



Finance Committee

8/2/2011

3:00 PM

6301 NW 5th Way, Suite 3400
Fort Lauderdale, FL

Members In Attendance:

Laurie Sallarulo, Chair, Jeffrey Dwyer, Donna Korn

Members Absent:

Cindy Arenberg Seltzer

Staff in Attendance:

Tabatha Fuchs-Cullen, Interim CEO, Lee Tirpak, CPO, Andrea Braynon, CFO, Debbie Bainton, Executive Assistant

Others in Attendance:

Dr. Barbara Weinstein

Mission

To provide the resources, advocacy, leadership, coordination and oversight for early care and education from birth to school age and to support access to school-age care to ensure children's success in school

Welcome and Call to Order

Laurie Sallarulo, Chair, called the meeting to order at 3:05 pm.

Minutes

Motion made by Jeffrey Dwyer to approve the minutes of March 23, 2011, April 27, 2011 and June 20, 2011. **Seconded** by Donna Korn. **Unanimously approved.**

Action items:

Keep on File

Person responsible:

Executive Assistant

Deadline:

8/5/11

Financial Reports		
<p>Andrea Braynon, CFO Early Learning Coalition, directed the Committee to the summary page of the Financials and gave a brief description of the items on the page.</p>		
<p>Motion made by Jeffrey Dwyer to approve the May 2011 Financial Statements pending the annual audit performed by a qualified independent certified public accounting firm. Seconded by Donna Korn Unanimously approved.</p>		
Action items:	Person responsible:	Deadline:
Keep on file	CFO	8/5/11
Utilization Report		
<p>Ainsworth Geddes, CFO Family Central, reported on the Utilization Report noting that everything is on schedule with the projections. Mr. Geddes broke down the numbers for how many special needs children are being served. The Committee discussed the cost of special needs children which included the following:</p> <ul style="list-style-type: none"> • The cost is 20% on top of current infant rate – infant rate is most expensive • Also 20% additional cost of a special needs child in a gold seal center • Even if the rule is up to 20% Broward always paid the maximum 20% <p>Ms. Sallarulo asked if there were financial challenges for centers that serve these children. Mr. Geddes stated that he does not have that information. Ms. Cullen pointed out that there is nothing saying that the funds are being put toward the needs of these children noting that it is a very big issue that will be addressed. Recognizing the tight times and the Coalition is under a lot of scrutiny; Ms. Cullen suggested looking at the priorities again. Ms. Sallarulo announced that there is a special needs meeting on August 8, at 3:00 if anyone is interested in attending.</p> <p>Mr. Dwyer , anticipating budget cuts, asked if it is time for the Coalition to relook at how the funding is being allocated. Dr. Weinstein suggested that ELC staff and some Family Central staff look at the data and bring it back to the Coalition.</p> <p>The Committee also discussed the quality programs being used in Miami and Palm Beach. Ms Cullen offered to ask the QRIS Director from the Miami Coalition or the Trust to come to Broward and show some outputs from the program.</p>		
Action items:	Person responsible:	Deadline:
Schedule QRIS Director to present program	Tabatha Cullen	???
Unfinished Business – No discussion		

NewBusiness – No discussion
Public Comment – No discussion
Next Meeting Date
TBD
Adjourn
Meeting adjourned at 3:35 pm

These minutes contain the action items of Early Learning Coalition Finance Committee meeting. They do not include all facets of each issue discussed. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee members will be taken prior to approval at the next meeting.

Submitted by
Debbie Bainton