



Early Learning Coalition of Broward County, Inc.
FINANCE Committee Meeting Agenda – August 31, 2021 –1:00 pm

Virtual Meeting

Meeting Call-In Number: 1 (872)240-3412 Access Code: 534-097-765

Go To Meeting Access: <https://global.gotomeeting.com/join/534097765>

Members are reminded of conflict of interest provisions. In declaring a conflict, please refrain from voting or discussion and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

PAGE			
I.	Call to Order		Cindy Arenberg-Seltzer, Finance Chair
II.	Roll Call		Elsy Silvestre, Executive Assistant
III.	Finance Committee Consent Agenda a. Approve June 1, 2021 Finance Committee meeting minutes	2	Cindy Arenberg-Seltzer, Finance Chair
IV.	Finance Committee Regular Business a. FIN221RB1 Preliminary FY 21 Financial Results-FYI Only b. FIN221RB2 Approve July Interim Financial Statements c. FIN221RB3 Approve FY22 Budget Amendment #1 d. FIN221RB4 Approve Purchases over \$35,000	6 14 19 28	Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
VII.	FYI • FYI 1 June Cash Disbursements • FYI 2 July Cash Disbursements • FYI 3 ELC Match Funding Raising Chart • FYI 4 Exec/Finance Attendance Chart	30 31 32 33	
VIII.	Unfinished Business New Business Matters from the Board Matters from the CEO Matters from our Partners Public Comment Next Finance Committee: October 26, 2021 @ 1:30 PM Adjourn		

Please Note: Agenda subject to revisions and additions per the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions.
Members of the Public: Please sign up at the entry desk for public comments to be made on particular agenda items no later than five minutes after the Coalition meeting has been called to order.

Early Learning Coalition of Broward County, Inc.
Finance Committee Meeting Minutes
June 1, 2021 at 3:00 pm directly following the Executive Committee Meeting
Virtual Meeting

Members in Attendance	Cindy Arenberg-Seltzer; Laurie Sallarulo; Twan Russell; Zachary Talbot
Members Absent	Renee Podolsky;
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Hubert Cesar, CIO; Howard Bakalar, CPO; Judith Merritt, COO; Reiner Potts, Financial Analyst; Sandra Paul; Keisha Dunn-Pettis; Allison Metsch, Director of Education & Quality Initiatives; Pablo Calvo; Elsy Silvestre, Executive Assistant
Others in Attendance	Jacob Jackson, General Counsel; Monica King; Cara Cerchione; Dawn Liberta, Richard Campillo; Khalil Zeinieh.

Item	Action/Discussion
Welcome & Call to Order	<p>Committee Chair Cindy Arenberg Seltzer called the Finance Committee Meeting to order at 3:05 PM. Roll was called and a quorum was not established.</p> <p>Because a quorum was not reached, Committee Chair suggested that CAO discuss regular business.</p> <p>A second roll call was taken and a quorum was established when Laurie Sallarulo arrived, all motions were conducted once the quorum was established.</p>
CONSENT AGENDA a. Approve March 23, 2020 Finance Committee meeting minutes	<p>There was a Motion to move the Consent Agenda by Zachary Talbot. and Seconded by Laurie Salarullo. Unanimously approved. Motion Passes.</p>
REGULAR BUSINESS: a. FIN215RB1 Approve April 2021 Interim Financial Statements	<p><u>Approve April 2021 Interim Financials</u></p> <p>ELC's total expenditures are on track at 85%. ELC staff anticipate being able to fully maximize all of the School Readiness allocations of funding received by OEL throughout the year.</p> <p>VPK is at a lower level. In recent months VPK has gained some ground and has closed the distance since last fiscal year. Originally we thought we would not spend half of the allocation. ELC staff estimate that approximately 67% of the original \$40M allocation will be used by year end.</p> <p>There was a Motion to Approve April 2021 Interim Financial Statements, pending approval of an annual audit performed by a qualified independent certified public accountant by Zachary Talbot and Seconded by Laurie Salarullo. Unanimously approved. Motion Passes.</p>

<p>b. FIN215RB2 Approve FY21 Budget Amendment #5</p>	<p><u>Approve FY21 Budget Amendment #5</u></p> <p>CAO went over the financials and budget amendment, noting an \$11M increase to OEL CARES and CRSSA stimulus funding allocation for pandemic relief during May and June 2021.</p> <p>During this discussion, a quorum was established and Committee Chair Cindy recommended that we vote on the meeting minutes. However, one of the committee members was having technical difficulties and dropped off of the meeting and once again we did not have a quorum. Committee Chair, then went back to discuss FY21 budget amendment.</p> <p>There was a discussion regarding \$10M additional funds that became available for providers. We have received applications for a total amount of \$5M. Leaving \$5M of additional grants to be distributed. There is also another \$5M from CCDF funds that are not as restrictive to use.</p> <p>We then had a quorum with Laurie Sallarulo's arrival.</p> <p>Laurie asked about the additional money and if it was going to be used to add additional ELC staff. CAO confirmed that ELC is not hiring additional staff to administer grants.</p> <p>ELC is ready to pay out the grants as soon as we get the money from OEL expected to arrive within the next few days.</p> <p>There was a Motion to Approve FY21 Budget Amendment #5 by Laurie Salarullo and Seconded by Zachary Talbot. Unanimously approved. Motion Passes.</p> <p>c. FIN215RB3 Approve Preliminary FY22 Budget Framework</p> <p><u>Approve Preliminary FY22 Budget Framework</u></p> <p>CAO discussed the proposed preliminary FY22 budget. OEL cannot make allocations until the state budget act is signed. It's too early to estimate the large allocations that are expected from CRSSA and ARPA stimulus funding. ELC must have budget authority from the Board in place before July 1, 2021 in order to renew vendor contracts and keep operating in the meantime.</p> <p>There was a Motion to Approve the Preliminary FY22 Budget Framework with the correct scrivener's error in the amount of the CSC funding by Zachary Talbot and Seconded by Laurie Sallarulo. Unanimously approved. Motion Passes.</p> <p>d. FIN215RB4 Approve FY22 Vendor Purchases over \$35K</p> <p><u>Approve FY22 Vendor Purchases over \$35K</u></p> <p>There was a Motion to Approve FY22 Vendor Purchases over \$35k by Zachary Talbot and Seconded by Laurie Salarullo. Unanimously approved. Motion Passes.</p>
--	---

e. FIN215RB5
Approve FY22
Related Party
Purchases

Approve FY22 Related Party Purchases

In accordance with Florida Statutes and the OEL Grant Agreement, all ELC's are required to secure Board prior approval by a 2/3 vote for all related party and contracts and purchases.

There was a **Motion** to Approve FY22 Related Party Purchases by Twan Russell and Seconded by Laurie Salarullo. **Unanimously approved. Motion Passes.**

Committee Chair turned the gavel over to committee member Zachary Talbot as she abstained from voting.

Cindy Arenberg Seltzer has abstained by voting on the related party purchases because the ELC provides \$25,000 toward the cost of printing the Broward County Family Resource Guide. CSC manages the contract for production of this guide.

DRAFT

NEW BUSINESS	There was no discussion.
MATTERS FROM CHAIR	There was no discussion
MATTERS FROM COMMITTEES	There was no discussion.
PUBLIC COMMENT	There was no comment.
NEXT MEETING DATE	August 31, 2021 @ 1:00pm
ADJOURN	Meeting adjourned at 4:29PM

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken prior to approval at the next meeting.

ITEM#/MEETING	FIN221RB1 / FINANCE
MEETING DATE:	8/31/21
SUBJECT:	FY 2020 Preliminary Financial Results (Unaudited) Pending 13 th Month Adjustments
FOR ACTION:	No
RECOMMENDED ACTION:	None FYI only
AS RECOMMENDED BY:	N/A
FINANCIAL IMPACT:	None

Background Information:

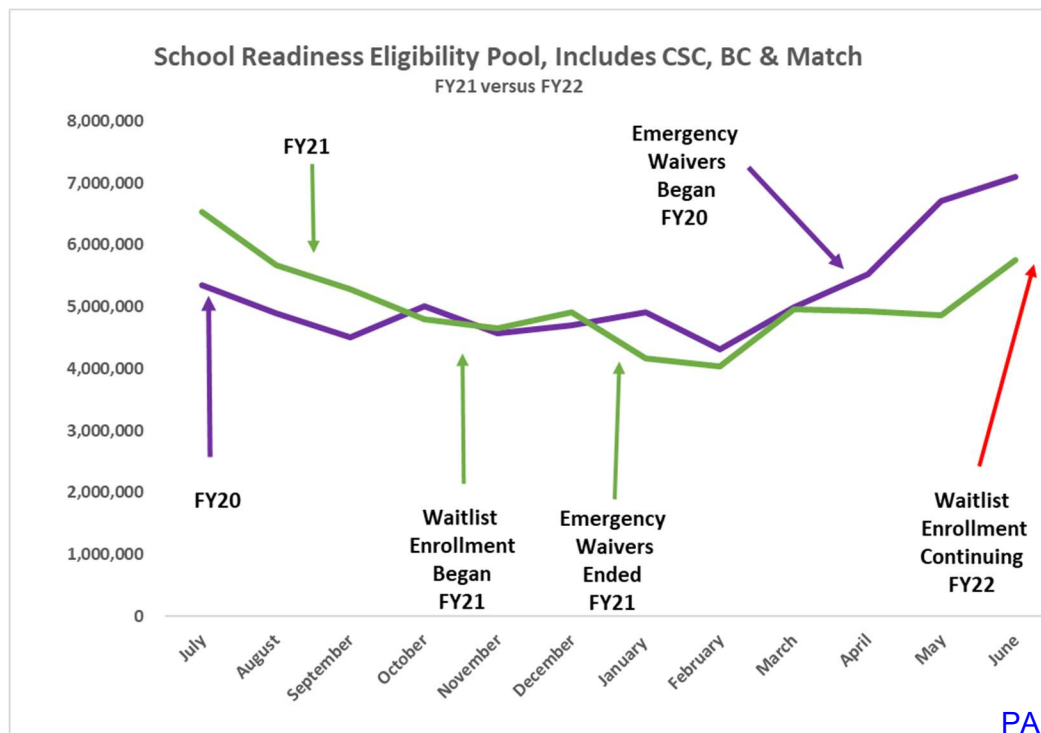
During the month of August following the end of each fiscal year, the ELC prepares preliminary financial results for the period just ended for information and discussion purposes only. Until the end of September, when the 13th month (and final) invoice is due to DEL, ELC's books for fiscal year 2021 will remain open and material changes are still possible. After the final invoice to DEL is submitted, the information-gathering process for ELC's annual audit begins and the auditors conduct their field work from October to November. Because of this lengthy timeline for closeout set by DEL, **the following analysis is preliminary only and not intended as a final report.**

Current Status: Financial Highlights of Fiscal Year 2021 (July 1, 2020 to June 30, 2021) include:

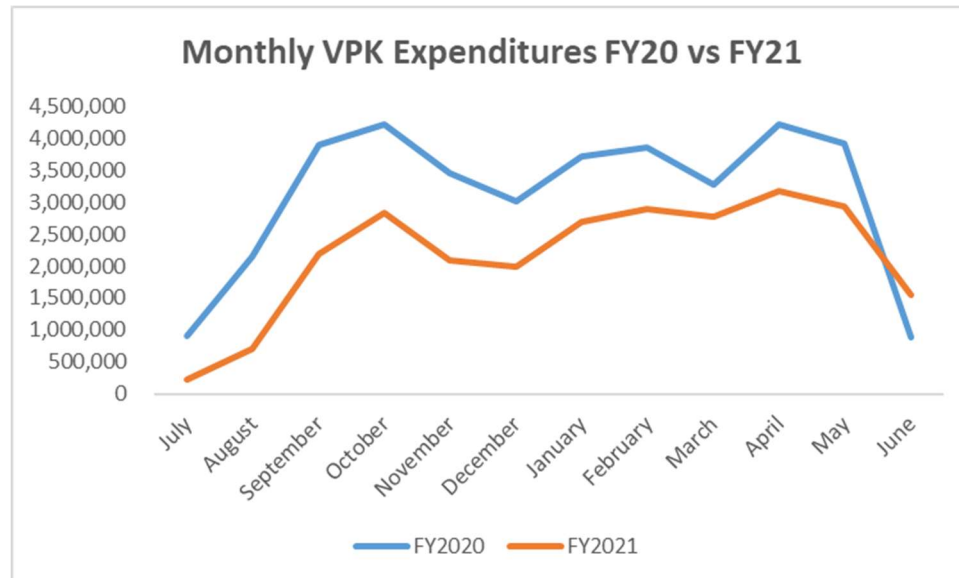
1. **More than \$32 million in new Pandemic Relief Support Paid Directly to Providers and Families (Over \$37M since June 2020)**

Pandemic Relief Special Initiatives	FY21	FY20	Two-Year Total
Stipends & Grants (CARES & CRSSA) State Initiatives	12,981,868	442,645	13,424,512
First Responders Slots and other support (CARES) State Initiative	12,794,220	2,562,400	15,356,621
Stipends & Grants (CCDF) Local Broward Initiatives	6,177,835	1,784,103	
Books for Kids (Bookworms & others) Local Broward Initiative	280,982	39,917	320,899
Total	\$ 32,234,906	\$ 4,829,065	\$ 37,063,970

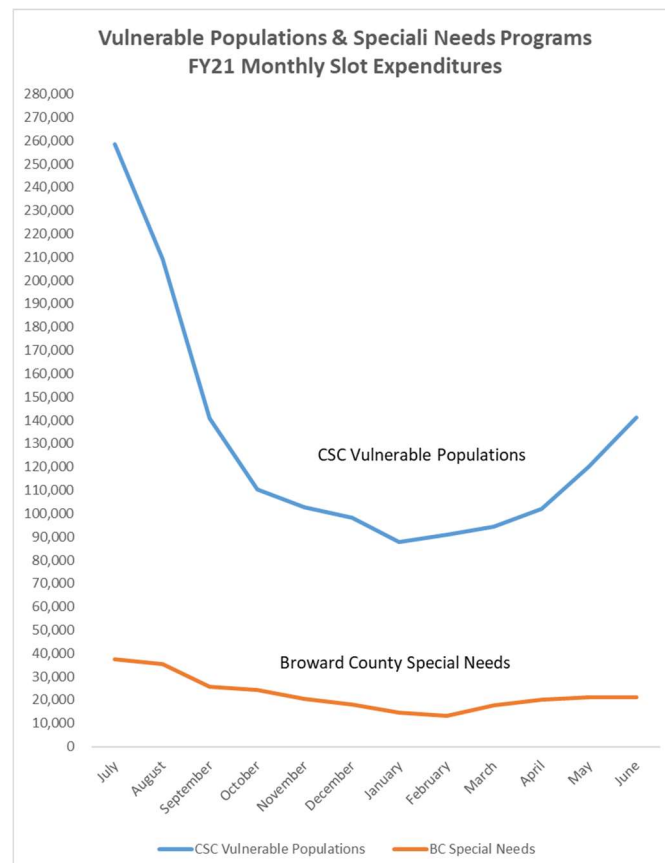
2. **School Readiness slot expenditures were nearly on par with prior year at 97%. This was due to the combined effect of pandemic emergency waivers winding down by December 2020 and ongoing waitlist enrollment throughout the year.**



3. ***VPK slots were sharply lower (-31%) than prior year due to low enrollments during the pandemic. VPK enrollments are currently expected to return to near normal in FY22. However, the impact of the current surge in COVID-19 cases on both enrollment and attendance during the school year remain to be seen.***



4. ***Locally fund slots for Vulnerable Populations and Special Needs slots were sharply lower than prior year. This resulted from the combined effect of: a) lower than normal attendance due to parent safety concerns; b) fewer CSC agency referrals as programs paused operations; and c) a steady pace of transfers to longer term funding in the School Readiness program: 47 Special Needs and approximately 249 Vulnerable Populations. (Local program slots are a funder of last resort for School Readiness-eligible families). Both programs are expected to return to normal, or near normal enrollments during FY22.***



5. ***Negotiations with Providers for EFS Mod Recovery Installment Plans Completed as of June 30***

- Approximately \$418K in overpayments were collected in full and \$333K were confirmed delinquent out of approximately \$2.5M total as of August 30, 2021
- The majority of installment plan repayments are scheduled to be completed by July 19, 2022.
- ELC Accounting staff are working on the final accounting analysis for all three affected fiscal years covering the period July 1, 2018 through June 3, 2021. The final report is due to DEL September 20, 2021

EFS Mod Overpayment Recovery Status as of August 2021		
Status	Count of Providers	Overpayment Amount
Zero Balance	338	N/A
Paid in Full	94	\$ 417,605
Installment Plan	173	1,719,729
Delinquent/Closed	45	333,173
Total	650	\$ 2,470,507

6. ***Preliminary Year end results indicate a small deficit of \$4,644 due to non-cash depreciation:***

- Depreciation expense is not allowable by State and Federal funders, but is a financial statement requirement under Generally Accepted Accounting Principles (GAAP), which those same State and Federal funders require us to follow.
- Capital expenditures incurred in prior years were reimbursed in full in cash by DEL during the year of purchase, but the expense must be amortized as depreciation on the income statement over the useful life of the item, creating the appearance of a surplus during the first year and the appearance of a loss in later years.

Supporting Documents:

- Preliminary, Unaudited FY2021 Financial Statements pending 13th Month Adjustments for Discussion Only



Early Learning Coalition of Broward County, Inc.

PRELIMINARY UNAUDITED FINANCIAL STATEMENTS FISCAL YEAR 2020-2021 For The Twelve Months Ended June 30, 2021 Pending 13th Month Adjustments

Submitted to the Finance Committee for Discussion Only

August 31, 2021

Early Learning Coalition of Broward County, Inc.
FY 2020-2021 Statement of Financial Position
As of June 30, 2021

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Assets:		
Cash	\$ 4,958,880	\$ 5,127,883
Grants Receivable	11,897,436	6,648,872
Accounts Receivable	181,284	1,503,420
Due From Providers	2,131,667	2,578,206
Prepaid Expense	206,043	175,065
Fixed Assets	13,262	17,178
Total Assets	<u><u>\$ 19,388,573</u></u>	<u><u>\$ 16,050,624</u></u>
Liabilities:		
Accounts Payable	\$ 1,694,609	\$ 779,631
Salary & Benefits Payable	418,239	358,943
Compensated Absences	394,749	303,467
Rent Abatement	169,154	132,349
Due to Providers	14,404,278	11,595,383
Due to Other Agencies	1,773,778	2,559,296
Deferred Revenue	216,855	(0)
Total Liabilities	<u><u>\$ 19,071,661</u></u>	<u><u>\$ 15,729,068</u></u>
Net Assets		
Unrestricted	316,912	321,556
Total Net Assets	<u><u>316,912</u></u>	<u><u>321,556</u></u>
Total Liabilities and Net Assets	<u><u>\$ 19,388,573</u></u>	<u><u>\$ 16,050,624</u></u>

Early Learning Coalition of Broward County, Inc.
FY 2020-2021 Statement of Activities
For The Month Ending June 30, 2021

	June 2021 Actual	FY 2021 YTD Actual	FY 2020 YTD Actual
Revenue			
OEL School Readiness	\$ 10,782,444	\$ 63,843,463	\$ 60,212,391
OEL School Readiness Match	499,327	5,489,725	5,185,466
OEL Preschool Development Grant	7,944	872,935	265,519
OEL CARES/CRRSA	2,309,856	27,626,582	2,954,519
OEL - SR Program Assessments	-	-	114,480
OEL - Voluntary Pre-K	1,511,139	27,084,445	39,044,851
OEL - VPK Monitoring & Outreach	35,441	50,388	72,455
CSC - Income Eligible	1,539,378	4,730,452	5,725,342
CSC - Vulnerable Populations	(19,671)	1,729,713	3,951,231
Broward County- Match	217,232	1,902,150	2,141,397
Broward County - Special Needs	23,959	303,639	495,025
DCF Entrant	-	-	184,057
Univ of Florida Lastinger Ctr	6,750	49,900	38,530
Municipalities-SR Local Match	6,329	371,341	523,313
Learning Pods, 3Ts, BECE & Misc	125	290,328	73,671
Total Revenue	\$ 16,920,252	\$ 134,345,061	\$ 120,982,247
Expenses			
Child Care Slots and Incentives:			
OEL School Readiness	\$ 3,760,063	\$ 48,792,133	\$ 49,831,921
OEL School Readiness Match	499,327	5,489,725	5,185,466
OEL CARES - First Responders	713,891	12,794,220	2,562,400
OEL - Voluntary Pre-K	1,554,949	26,044,058	37,543,126
CSC - Income Eligible	1,333,651	4,211,448	5,103,427
CSC - Vulnerable Populations	141,367	1,556,742	3,610,433
Broward County- Match	193,095	1,690,800	1,925,666
Broward County - Special Needs	21,297	269,901	469,544
DCF Entrant	-	-	162,911
Municipalities-SR Local Match	(27,941)	371,755	523,312
Learning Pods Funders Collaborative		206,000	-
Grants to Providers	7,339,892	19,159,703	2,226,747
Total Child Care Slots and Incentives	\$ 15,529,591	\$ 120,586,486	\$ 109,144,953
Sub Recipient Expense			
School Board of Broward County	\$ -	\$ 1,192,800	\$ -
Children's Forum	5,161	72,739	438,903
211 Broward	49,671	455,193	427,750
Total Sub Recipient Expense	\$ 54,832	\$ 1,720,732	\$ 866,653
ELC Expense			
Salaries & Benefits	\$ 1,036,400	\$ 10,269,428	\$ 9,335,956
Attorneys	12,315	62,127	68,400
Auditors	-	31,000	33,480
Temporary Staff	2,697	2,697	12,085
Consultants	27,325	185,427	155,781
Staff & Board Travel	2,533	10,460	64,739
Insurance	3,356	34,155	19,833
Office Rent & Maintenance	40,380	432,396	428,257
Office Machines & Storage	767	8,545	12,152
Software Licences	17,531	194,325	142,271
Internet, Email, Website, Phones	9,295	101,141	88,514
Cell Phones	4,388	55,444	63,104
Sponsorships & Memberships	1,850	46,984	55,449
Books for Kids	267,884	280,982	-
Other Operating Costs	15,648	281,674	374,810
Computer Equipment & Software	3,280	35,013	75,952
Furniture & Fixtures	-	6,773	19,525
Depreciation	3,916	3,915	3,916
Total ELC Expense	\$ 1,449,564	\$ 12,042,487	\$ 10,954,224
Total Expenses	\$ 17,033,987	\$ 134,349,705	\$ 120,965,829
Change in net assets	\$ (113,736)	\$ (4,644)	\$ 16,418
Net assets, beginning of year		321,556	305,138
Net assets, end of the period		\$ 316,912	\$ 321,556

Early Learning Coalition of Broward County, Inc.
FY 2020-2021 Annual Budget to Actual by Month
For The Period Ending June 30, 2021
Detail

	FY2021 Budget Amendment #5	YTD Actual	Balance	% of Budget	Notes
Revenue:					
OEL School Readiness	\$ 64,021,633	\$ 63,843,463	\$ 178,170	100%	
OEL School Readiness Match	5,489,738	5,489,725	13	100%	
OEL Preschool Development Grant	844,332	872,935	(28,603)	103%	Adjust to FY22 carryforward
OEL - CARES/CRRSA First Resp & Grants	31,149,071	27,626,582	3,522,489	89%	Unused funds must be returned to DEL
OEL - Voluntary Pre-K	27,290,903	27,084,445	206,458	99%	
OEL - VPK Monitoring & Outreach	50,388	50,388	-	100%	
CSC - Income Eligible	3,592,850	4,730,452	(1,137,602)	132%	Adjustments to FY22 carryforward
CSC - Vulnerable Populations	1,767,850	1,729,713	38,137	98%	
Broward County- SR Match	1,977,564	1,902,150	75,414	96%	
Broward County - Special Needs	315,231	303,639	11,592	96%	
DCF Entrant	-	-	-	0%	
Univ of Florida Lastinger Ctr	43,150	49,900	(6,750)	116%	Additional award received
SR Local Match: United Way & Cities	375,000	371,341	3,659	99%	
Learning Pods, 3Ts, BECE & Misc	336,000	290,328	45,672	86%	BECE conference Virtual & lower fees
Total Revenue	\$ 137,253,710	\$ 134,345,061	\$ 2,908,649	98%	
Expense					
Child Care Slots and Incentives					
OEL School Readiness	\$ 48,917,070	\$ 48,792,133	\$ 124,937	100%	
OEL School Readiness Match	5,489,738	5,489,725	13	100%	
OEL - CARES First Responders	12,407,317	12,794,220	(386,903)	103%	Allocation adjustment received
OEL - Voluntary Pre-K	26,241,253	26,044,058	197,195	99%	
CSC - Income Eligible	3,233,565	4,211,448	(977,883)	130%	Adjustments to FY22 carryforward
CSC - Vulnerable Populations	1,591,065	1,556,742	34,323	98%	
Broward County- SR Match	1,757,835	1,690,800	67,035	96%	
Broward County - Special Needs	280,205	269,901	10,304	96%	
DCF Entrant	-	-	-	0%	
Municipalities-SR Local Match	375,000	371,755	3,245	99%	
Learning Pods, 3Ts, BECE & Misc	206,000	206,000	-	100%	
Grants & Stipends to Providers	22,085,096	19,159,703	2,925,393	87%	Not all providers applied for grants
Total Child Care Slots and Incentives	\$ 122,584,144	\$ 120,586,486	\$ 1,997,658	98%	
Sub Recipient Expense					
School Board of Broward County	\$ 1,192,800	\$ 1,192,800	\$ -	100%	
Children's Forum	100,900	72,739	28,161	72%	13th Month invoice pending
211 Broward	462,000	455,193	6,807	99%	
Total Sub Recipient Expense	\$ 1,755,700	\$ 1,720,732	\$ 34,968	98%	
ELC Expense					
Salaries & Benefits	\$ 10,100,922	\$ 10,269,428	\$ (168,506)	102%	Approaching fully staffed @YE
Attorneys	69,000	62,127	6,873	90%	
Auditors	42,500	31,000	11,500	73%	
Temporary Staff	-	2,697	(2,697)	0%	
Consultants	399,888	185,427	214,461	46%	CLASS Observations lower due to Covid
Staff & Board Travel & Training	15,921	10,460	5,461	66%	
Insurance	27,614	34,155	(6,541)	124%	Statewide trend to increase rates
Office Rent & Maintenance	445,680	432,396	13,284	97%	
Office Machines & Storage	10,085	8,545	1,540	85%	
Software Licenses	230,154	194,325	35,829	84%	
Internet, Email, Website, Phones	103,954	101,141	2,813	97%	
Cell Phones	50,000	55,444	(5,444)	111%	Hotspots & Phones for telework
Sponsorships & Memberships	47,950	46,984	966	98%	
Books for Kids	600,000	280,982	319,018	47%	
Other Operating Costs	233,803	281,674	(47,871)	120%	Hiring & Payroll Processing Fee Increases
Computer Equipment & Software	58,916	35,013	23,903	59%	
Furniture & Fixtures	11,542	6,773	4,769	59%	
Depreciation	-	3,915	(3,915)	0%	
Unallocated (Budget Only)	465,937	-	465,937	0%	
Total ELC Expense	\$ 12,913,866	\$ 12,042,487	\$ 871,379	93%	
Total Non-Slot Expense	\$ 14,669,566	\$ 13,763,219	\$ 906,347	94%	
Total Expense	\$ 137,253,710	\$ 134,349,705	\$ 2,904,005	98%	

Early Learning Coalition of Broward County, Inc.
FY 2020-2021 Annual Budget to Actual YTD
For The Period Ending June 30, 2021
Summary

	FY2021 Budget Amendment #5	YTD Actual	Balance	% of Budget	Notes
Revenue:					
OEL School Readiness	\$ 64,021,633	\$ 63,843,463	\$ 178,170	100%	
OEL School Readiness Match	5,489,738	5,489,725	13	100%	
OEL Preschool Development Grant	844,332	872,935	(28,603)	103%	Adjust to FY22 carryforward
OEL - CARES First Resp & Grants	31,149,071	27,626,582	3,522,489	89%	Unused funds must be returned to DEL
OEL - Voluntary Pre-K	27,290,903	27,084,445	206,458	99%	
OEL - VPK Monitoring & Outreach	50,388	50,388	-	100%	
CSC - Income Eligible	3,592,850	4,730,452	(1,137,602)	132%	Adjustments to FY22 carryforward
CSC - Vulnerable Populations	1,767,850	1,729,713	38,137	98%	
Broward County- SR Match	1,977,564	1,902,150	75,414	96%	
Broward County - Special Needs	315,231	303,639	11,592	96%	
Univ of Florida Lastinger Ctr	43,150	49,900	(6,750)	116%	Additional award received
SR Local Match: United Way & Cities	375,000	371,341	3,659	99%	
Learning Pods, 3Ts, BECE & Misc	336,000	290,328	45,672	86%	BECE conference Virtual & lower fees
Total Revenue	\$ 137,253,710	\$ 134,345,061	\$ 2,908,649	98%	
Expense					
Child Care Slots and Incentives					
OEL School Readiness	\$ 48,917,070	\$ 48,792,133	\$ 124,937	100%	
OEL School Readiness Match	5,489,738	5,489,725	13	100%	
OEL - CARES First Responders	12,407,317	12,794,220	(386,903)	103%	Allocation adjustment received
OEL - Voluntary Pre-K	26,241,253	26,044,058	197,195	99%	
CSC - Income Eligible	3,233,565	4,211,448	(977,883)	130%	Adjustments to FY22 carryforward
CSC - Vulnerable Populations	1,591,065	1,556,742	34,323	98%	
Broward County- SR Match	1,757,835	1,690,800	67,035	96%	
Broward County - Special Needs	280,205	269,901	10,304	96%	
DCF Entrant	-	-	-	0%	
Municipalities-SR Local Match	375,000	371,755	3,245	99%	
Learning Pods, 3Ts, BECE & Misc	206,000	206,000	-	100%	
Grants & Stipends to Providers	22,085,096	19,159,703	2,925,393	87%	Not all providers applied for grants
Total Child Care Slots and Incentives	\$ 122,584,144	\$ 120,586,486	\$ 1,997,658	98%	
Program Expense					
School Board of Broward County	\$ 1,192,800	\$ 1,192,800	\$ -	100%	
Children's Forum	80,900	61,482	19,419	76%	13th Month invoice Pending
211 Broward	337,000	332,886	4,114	99%	
Eligibility, Payments & CCR&R	6,030,101	6,115,786	(85,685)	101%	Approaching fully staffed
Quality & Education	3,182,865	2,874,574	308,291	90%	
Total Program Expense	\$ 10,823,666	\$ 10,577,528	\$ 246,138	98%	
Administrative Expense					
School Board of Broward County	\$ -	\$ -	\$ -	0%	
Children's Forum	20,000	11,257	8,743	56%	13th Month invoice Pending
211 Broward	125,000	122,308	2,692	98%	
ELC Administration	3,700,900	3,052,127	648,773	82%	2.27%
Total Administrative Expense	\$ 3,845,900	\$ 3,185,692	\$ 660,208	83%	2.37% of Revenues (All Admin)
Total Expenses	\$ 137,253,710	\$ 134,349,705	\$ 2,904,005	98%	

ITEM#/MEETING	FIN221RB2 / FINANCE
MEETING DATE:	08/31/21
SUBJECT:	July 2021 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve July 2021 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant
FINANCIAL IMPACT:	None
AS RECOMMENDED	NA

Background Information:

The Interim Financial Statements for the one-month period ending July 31, 2021 are attached for review. Financial Highlights for the month of July 2021 are as follows:

1. Overall

ELC opened the 2021-2022 fiscal year fully enrolled for School Readiness with nearly 12,000 children enrolled following eight months of open enrollment that began last November and will continue through fiscal year 2022.

School Readiness expenditures are slightly above the 8.33% target for the month by .5%

VPK Program slot expenditures are on a normal trajectory at 2%. VPK programs begin in August and expenditures will increase during the school year. VPK is funded by DEL to match actual usage each year and allocations are determined for each county by the State based on demographic analysis at an annual Statewide estimating conference.

2. Expected New Revenues

- **Statewide Funding for Waiting List Enrollments:** DEL will be making new allocations to the Coalitions from a \$72 million Statewide funding pool sometime after October to help Coalitions continue enroll new children from the waiting list. At approximately 3,000 children, Broward's is the largest School Readiness waiting list in the State and represents more than 17% of the Statewide total. DEL has not yet announced exactly how much each Coalition will receive or whether there will be special rules or restrictions with the funding. In FY21, Broward received \$9.8M from a \$60M pool.
- **Statewide Funding for Provider Reimbursement Rate Increases:** DEL will be allocating \$100 million in one-time funds to Coalitions statewide to fully fund an increase to provider rates that went into effect during FY21. In January 2021, DEL implemented a Statewide rate increase that raised the Infant reimbursement rate up to the Federal target and other non-school aged rates up to 75-85% of the target. Broward received approximately \$2M to fund the increase from January to June 2021. In FY22 Broward anticipates receiving approximately \$4 million to fund the change for a full twelve months. However, DEL has not yet formed the workgroup it needs to develop a methodology for allocating the funds and the timeline for decision-making on this new funding is not yet known. In July 2021, Broward further raised all non-infant, non-school-aged rates to 90% of Federal target through a locally approved initiative using existing State and local funding allocations.

Summary:

Staff recommend that the Board approve the July 2021 interim financial statements.

Supporting Documents:

- July 2021 Interim Financial Statements

Early Learning Coalition of Broward County, Inc.
FY 2021-2022 Statement of Financial Position
As of July 31, 2021

	<u>July 31, 2021</u>	<u>July 31, 2020</u>
Assets:		
Cash	\$ 1,234,907	\$ 14,573,931
Grants Receivable	20,535,627	16,593,391
Accounts Receivable	332,621	400,863
Due From Providers	1,952,256	70,335
Prepaid Expense	166,284	101,047
Fixed Assets	13,262	17,178
Total Assets	<u><u>\$ 24,234,957</u></u>	<u><u>\$ 31,756,745</u></u>
Liabilities:		
Accounts Payable	\$ 1,675,443	\$ 2,979,098
Salary & Benefits Payable	38,679	40,470
Compensated Absences	394,749	303,467
Rent Abatement	173,801	135,418
Due to Providers	7,704,966	13,475,656
Due to Other Agencies	1,773,778	55,687
Deferred Revenue	12,177,530	14,421,468
Total Liabilities	<u><u>\$ 23,938,945</u></u>	<u><u>\$ 31,411,264</u></u>
Net Assets		
Unrestricted	296,012	345,482
Total Net Assets	<u><u>296,012</u></u>	<u><u>345,482</u></u>
Total Liabilities and Net Assets	<u><u>\$ 24,234,957</u></u>	<u><u>\$ 31,756,745</u></u>

Early Learning Coalition of Broward County, Inc.
FY 2021-2022 Statement of Activities
For The Month Ending July 31, 2021

	July 2021 Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue			
OEL School Readiness	\$ 5,896,181	\$ 5,896,181	\$ 6,612,585
OEL School Readiness Match	464,331	464,331	240,058
OEL Preschool Development Grant	-	-	-
OEL CARES/CRRSA	-	-	5,225,015
OEL - SR Program Assessments	-	-	-
OEL - Voluntary Pre-K	841,627	841,627	347,194
OEL - VPK Monitoring & Outreach	-	-	3,519
CSC - Income Eligible	234,619	234,619	163,244
CSC - Vulnerable Populations	177,897	177,897	272,265
Broward County- Match	205,202	205,202	178,618
Broward County - Special Needs	25,093	25,093	42,327
DCF Entrant	-	-	-
Univ of Florida Lastinger Ctr	-	-	-
Municipalities-SR Local Match	35,208	35,208	-
Learning Pods, 3Ts, BECE & Misc	25	25	30,000
Total Revenue	\$ 7,880,184	\$ 7,880,184	\$ 13,114,824
Expenses			
Child Care Slots and Incentives:			
OEL School Readiness	\$ 5,071,951	\$ 5,071,951	\$ 5,980,362
OEL School Readiness Match	464,331	464,331	240,058
OEL CARES - First Responders	-	-	2,021,983
OEL - Voluntary Pre-K	736,573	736,573	228,604
CSC - Income Eligible	230,544	230,544	153,307
CSC - Vulnerable Populations	159,388	159,388	258,536
Broward County- Match	182,402	182,402	158,771
Broward County - Special Needs	22,305	22,305	37,624
DCF Entrant	-	-	-
Univ of Florida Lastinger Ctr	-	-	-
Municipalities-SR Local Match	35,208	35,208	30
Learning Pods Funders Collaborative	-	-	-
Grants to Providers	59,502	59,502	3,149,925
Total Child Care Slots and Incentives	\$ 6,962,205	\$ 6,962,205	\$ 12,229,199
Sub Recipient Expense			
School Board of Broward County	\$ -	\$ -	\$ -
Nova Southeastern University	-	-	-
Children's Forum	7,680	7,680	37,576
211 Broward	36,132	36,132	33,740
Total Sub Recipient Expense	\$ 43,812	\$ 43,812	\$ 71,316
ELC Expense			
Salaries & Benefits	\$ 761,351	\$ 761,351	\$ 661,633
Attorneys	6,308	6,308	3,249
Auditors	6,500	6,500	-
Temporary Staff	2,444	2,444	-
Consultants	3,880	3,880	275
Staff & Board Travel	4,684	4,684	170
Insurance	3,740	3,740	2,771
Office Rent & Maintenance	43,678	43,678	34,241
Office Machines & Storage	504	504	910
Software Licences	18,909	18,909	13,221
Internet, Email, Website, Phones	9,548	9,548	8,293
Cell Phones	4,383	4,383	4,424
Sponsorships & Memberships	1,845	1,845	2,646
Books for Kids	-	-	-
Other Operating Costs	20,652	20,652	56,825
Computer Equipment & Software	6,640	6,640	1,725
Furniture & Fixtures	-	-	-
Depreciation	-	-	-
Total ELC Expense	\$ 895,066	\$ 895,066	\$ 790,383
Total Expenses	\$ 7,901,083	\$ 7,901,083	\$ 13,090,898
Change in net assets	\$ (20,899)	\$ (20,899)	\$ 23,927
Net assets, beginning of year		316,912	321,555
Net assets, end of the period		\$ 296,013	\$ 345,482

Early Learning Coalition of Broward County, Inc.
FY 2021-2022 Annual Budget to Actual by Month
For The Period Ending July 31, 2021
Detail

	FY 2022 Budget	YTD Actual	Balance	% of Budget	Notes
Revenue:					
OEL School Readiness	\$ 66,273,494	\$ 5,896,181	\$ 60,377,313	9%	\$13.8M still pending allocation
OEL School Readiness Match	5,489,738	464,331	5,025,407	8%	
OEL Preschool Development Grant	160,000	-	160,000	0%	Funding not yet awarded
OEL - CARES/CRRSA First Resp & Grants	-	-	-	0%	
OEL - SR Program Assessments	-	-	-	0%	
OEL - Voluntary Pre-K	40,290,903	841,627	39,449,276	2%	Classes begin in August
OEL - VPK Monitoring & Outreach	50,388	-	50,388	0%	Funding eliminated Statewide
CSC - Income Eligible	5,592,850	234,619	5,358,231	4%	Prior year adjustments pending
CSC - Vulnerable Populations	6,267,850	177,897	6,089,953	3%	Prior year adjustments pending
Broward County- SR Match	2,198,564	205,202	1,993,362	9%	Prior year adjustments pending
Broward County - Special Needs	665,231	25,093	640,138	4%	Prior year adjustments pending
Univ of Florida Lastinger Ctr	35,000	-	35,000	0%	Intermittant expenditures
SR Local Match: United Way & Cities	500,000	35,208	464,792	7%	
Learning Pods, 3Ts, BECE & Misc	100,000	25	99,975	0%	
Total Revenue	\$ 127,624,018	\$ 7,880,184	\$ 119,743,834	6%	
Expense					
Child Care Slots and Incentives					
OEL School Readiness	\$ 53,766,096	\$ 5,071,951	\$ 48,694,145	9%	
OEL School Readiness Match	5,489,738	464,331	5,025,407	8%	
OEL - Voluntary Pre-K	38,741,253	736,573	38,004,680	2%	
CSC - Income Eligible	5,033,565	230,544	4,803,021	5%	Prior year adjustments pending
CSC - Vulnerable Populations	6,142,493	159,388	5,983,105	3%	Prior year adjustments pending
Broward County- SR Match	1,954,279	182,402	1,771,877	9%	Prior year adjustments pending
Broward County - Special Needs	591,316	22,305	569,011	4%	Prior year adjustments pending
University of Florida Lastinger Center	35,000	-	35,000	0%	
Municipalities-SR Local Match	500,000	35,208	464,792	7%	
Learning Pods, 3Ts, BECE & Misc	-	-	-	0%	
Grants & Stipends to Providers	385,000	59,502	325,498	15%	INCENTIVE\$ & FOTA, Intermittant
Total Child Care Slots and Incentives	\$ 112,638,741	\$ 6,962,205	\$ 105,641,536	6%	
Sub Recipient Expense					
School Board of Broward County	\$ -	\$ -	\$ -	0%	
Children's Forum	100,900	7,680	93,220	8%	
211 Broward	462,000	36,132	425,868	8%	
Total Sub Recipient Expense	\$ 562,900	\$ 43,812	\$ 519,088	8%	
ELC Expense					
Salaries & Benefits	\$ 11,976,253	\$ 761,351	\$ 11,214,902	6%	
Attorneys	90,000	6,308	83,692	7%	
Auditors	42,500	6,500	36,000	15%	Intermittant billing
Temporary Staff	-	2,444	(2,444)	0%	
Consultants	399,888	3,880	396,008	1%	
Staff & Board Travel & Training	75,000	4,684	70,317	6%	
Insurance	31,693	3,740	27,953	12%	Budget adjustment required
Office Rent & Maintenance	445,680	43,678	402,002	10%	Gulf Stream Reactived
Office Machines & Storage	10,085	504	9,581	5%	
Software Licenses	230,154	18,909	211,245	8%	
Internet, Email, Website, Phones	103,954	9,548	94,406	9%	
Cell Phones	50,000	4,383	45,618	9%	
Sponsorships & Memberships	47,950	1,845	46,105	4%	
Books for Kids	250,000	-	250,000	0%	
Other Operating Costs	233,803	20,652	213,151	9%	
Computer Equipment & Software	58,916	6,640	52,276	11%	Intermittant purchases
Furniture & Fixtures	11,542	-	11,542	0%	
Unallocated (Budget Only)	364,959	-	364,959	0%	
Total ELC Expense	\$ 14,422,377	\$ 895,066	\$ 13,527,311	6%	
Total Non-Slot Expense	\$ 14,985,277	\$ 938,878	\$ 14,046,399	6%	
Total Expense	\$ 127,624,018	\$ 7,901,083	\$ 119,687,935	6%	

Early Learning Coalition of Broward County, Inc.
FY 2021-2022 Annual Budget to Actual YTD
For The Period Ending July 31, 2021
Summary

	FY 2022 Budget	YTD Actual	Balance	% of Budget	Notes
Revenue:					
OEL School Readiness	\$ 66,273,494	\$ 5,896,181	\$ 60,377,313	9%	\$13.8M still pending allocation
OEL School Readiness Match	5,489,738	464,331	5,025,407	8%	
OEL Preschool Development Grant	160,000	-	160,000	0%	Funding not yet awarded
OEL - CARES First Resp & Grants	-	-	-	0%	
OEL - SR Program Assessments	-	-	-	0%	
OEL - Voluntary Pre-K	40,290,903	841,627	39,449,276	2%	Classes begin in August
OEL - VPK Monitoring & Outreach	50,388	-	50,388	0%	Funding eliminated Statewide
CSC - Income Eligible	5,592,850	234,619	5,358,231	4%	Prior year adjustments pending
CSC - Vulnerable Populations	6,267,850	177,897	6,089,953	3%	Prior year adjustments pending
Broward County- SR Match	2,198,564	205,202	1,993,362	9%	Prior year adjustments pending
Broward County - Special Needs	665,231	25,093	640,138	4%	Prior year adjustments pending
Univ of Florida Lastinger Ctr	35,000	-	35,000	0%	Intermittant expenditures
SR Local Match: United Way & Cities	500,000	35,208	464,792	7%	
Learning Pods, 3Ts, BECE & Misc	100,000	25	99,975	0%	
Total Revenue	\$ 127,624,018	\$ 7,880,184	\$ 119,743,834	6%	
Expense					
Child Care Slots and Incentives					
OEL School Readiness	\$ 53,766,096	\$ 5,071,951	\$ 48,694,145	9%	
OEL School Readiness Match	5,489,738	464,331	5,025,407	8%	
OEL - CARES First Responders	-	-	-	0%	
OEL - Voluntary Pre-K	38,741,253	736,573	38,004,680	2%	
CSC - Income Eligible	5,033,565	230,544	4,803,021	5%	Prior year adjustments pending
CSC - Vulnerable Populations	6,142,493	159,388	5,983,105	3%	Prior year adjustments pending
Broward County- SR Match	1,954,279	182,402	1,771,877	9%	Prior year adjustments pending
Broward County - Special Needs	591,316	22,305	569,011	4%	Prior year adjustments pending
DCF Entrant	-	-	-	0%	
Univ of Florida Lastinger Ctr	35,000				
Municipalities-SR Local Match	500,000	35,208	464,792	7%	
Learning Pods, 3Ts, BECE & Misc	-			0%	
Grants & Stipends to Providers	385,000	59,502	325,498	15%	INCENTIVE\$ & FOTA, Intermittant
Total Child Care Slots and Incentives	\$ 112,638,741	\$ 6,962,205	\$ 105,641,536	6%	
Program Expense					
School Board of Broward County	\$ -	\$ -	\$ -	0%	
Children's Forum	80,900	6,611	74,289	8%	
211 Broward	337,000	24,044	312,956	7%	
Eligibility, Payments & CCR&R	6,762,369	455,400	6,306,969	7%	
Quality & Education	3,495,336	191,871	3,303,465	5%	
Total Program Expense	\$ 10,675,605	\$ 677,927	\$ 9,997,678	6%	
Administrative Expense					
School Board of Broward County	\$ -		\$ -	0%	
Children's Forum	20,000	1,069	18,931	5%	
211 Broward	125,000	12,087	112,913	10%	
ELC Administration	4,164,672	247,795	3,916,877	6%	3.1% of Revenues (ELC only)
Total Administrative Expense	\$ 4,309,672	\$ 260,951	\$ 4,048,721	6%	3.3% of Revenues (All Admin)
Total Expenses	\$ 127,624,018	\$ 7,901,083	\$ 119,722,935	6%	

ITEM#/MEETING	FIN221RB3 / FINANCE
MEETING DATE:	08/31/21
SUBJECT:	FY 2022 Budget Amendment #1
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve FY2022 Budget Amendment #1
AS RECOMMENDED BY:	N/A
FINANCIAL IMPACT:	\$2,718,744 Net Decrease to Revenue and Expense

Background Information:

In June 2020, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of actual grant award letters from funders. During July, the Division of Early Learning (DEL) issued some, but not all of the expected notices of award for FY2022. In addition, ELC has received updated budget information from the Children's Services Council (CSC) and Broward County for contracts that will be renewed or extended starting in October 2021. The annual budget has been amended to reflect these and other proposed changes.

Current Status: Key changes and updates Included in FY2022 Budget Amendment #1 are as follows:

1. Revenue:

\$218,796 Net decrease to DEL funding allocations for FY22

- DEL reduced Broward's proportionate share allocation from the Statewide Match funding pool by approximately \$109K after Miami-Dade and Palm Beach submitted significantly increased match fund applications for FY22. DEL distributes the dollar for dollar match funds to all Coalitions that apply according to the relative amount of match funding commitments secured. Small Coalitions are guaranteed a minimum of up to \$10K in dollar for dollar match, and individual Coalition annual increases are capped at 12%.
- Broward's allowable carry-forward balance for FY21 Pre School Development Program for Mental Health training for providers was reduced by \$59K following reconciliation of expenditures in FY21. DEL will issue awards for carryforward funding once the 13th month reconciliation process is complete in September. DEL will also allow Coalitions to apply for additional FY22 PDG funding around the same time.
- DEL eliminated its small annual allocation for supplemental VPK administrative funding Statewide. Broward's allocation for this funding has been reduced gradually over the past several years from over \$100K in FY17 down to \$50K in FY21 and now to zero in FY22. The allocation was previously carved out of DEL's own operating allocation each year until it was eliminated altogether.

\$1,274,229 Net decrease adjustment to reflect Vulnerable Population FY21 Contract extension allocation through December 31, 2021. Additional \$3 million allocation for FY22 Contract renewal on hold pending information on how expected Federal Stimulus funding will impact Broward's system of care for Early Learning.

- CSC has exercised its contract option to extend ELC's FY21 Vulnerable Populations contract for an additional three months through December 31, 2021 pending additional information about expected Federal Stimulus funding allocations and updated program enrollment information. Staff project that the program will underutilize approximately \$2.2 million by the original FY21 Contract expiration date of September 30. CSC has decided to roll the projected under-utilized funds forward through a contract extension until December 31, 2021. The CSC Board will then revisit the question about how best to deploy its \$3 million allocation for FY22 that is now held in abeyance. ELC is expected to receive large allocations of Federal Stimulus funding during FY22, but how and when these funds will affect Broward's system of care remains unknown. CSC will remain flexible as more information becomes available. In the meantime, the current FY21 contract includes a provision allowing CSC to reallocate funds at its discretion to support other quality initiatives, such as the current stipend and background screen support proposals for ECE workforce relief discussed below.

2. Expenses:

School Readiness Slot Expenditure Projections for Continued Open Enrollment from the Waitlist:

Staff currently project that the current School Readiness program expenditure trajectory with continuous open enrollment could bring utilization approximately 2.5% higher than annual budget targets and could result in a year-end deficit of approximately \$1.6 million. See attached utilization projection for details. However, this early projection made at the start of the fiscal year will likely change over the next several months as DEL issues allocations currently pending for waitlist enrollment; continued funding for a prior year Statewide rate increase; and Federal Stimulus dollars that may free up some of ELC's operating funding for slots.

Additionally, staff anticipate that the rate of attrition will rise during the second quarter starting in September as a large number of families come due for re-determination in late fall each year. Attrition is currently projected at approximately 20% per month. New enrollments from the waitlist must replace attrition first before overall enrollment levels can rise, so staff will continue open enrollment from the waitlist throughout the year. At year end, if the currently projected deficit is realized, ELC will work with each of its funding partners, as appropriate, in order to make the program whole.

Staff Request Budget Authority for the following proposed ECE workforce relief expenditures:

- a. **\$178,312 Increase in DEL CCDF funding to Children's Forum Annual Sub Recipient Funding to fully fund and expand the INCENTIVE\$ wage supplement program for individual ECE educators.** In June 2021 the Board approved Children's Forum request to implement a new, higher stipend scale and a program eligibility change to encourage more Center Directors to participate along with their staff. The program rewards individual ECE educators for length of service and attainment of education goals with bi-annual wage supplements ranging from \$225 up to \$2,500. Children's Forum also assists participants to secure TEACH scholarships to help pay for qualifying, accredited coursework. Children's Forum is the sole licensee for the INCENTIVE\$ program in the state of Florida. The program has a proven track record for reducing child care employee turnover both in Florida and Nationwide. With this increase, ELC will update the Children's Forum Sub Recipient Agreement for a new 3-year contract cycle and supersede the contract extension currently in place.
- b. **\$265,000 earmark in CSC's Vulnerable Populations contract funding for stipends or other support newly-hired ECE staff.**
 - **\$175K Stipends for 40 Hour Training and Related Competency Exams:** Following budget authorization by the ELC Board, the ELC will provide stipends paid directly to the educators to help cover the cost of completion of the 40-hour training and related competency exams. Prospective students will complete an application, informing the ELC of which courses they are enrolling and whether they are in-person or online. Upon completion of pre-defined milestones, such as completing specified trainings targeting discipline and child behavior, the ELC will provide a fixed amount stipend, designed to cover the majority of the costs of the entire 40 hours.
 - **\$90K in Financial Support for Educator Background Screens:** Some applicants for ECE educator roles currently pay the cost of background screens themselves as a condition of employment. ELC hopes to remove this barrier to new employees starting jobs in Broward child care centers, by creating a mechanism to cover the cost of background screens as quickly as possible for as many applicants as possible. Staff estimates that the

current market rates for level II child care Livescan fingerprint background screens range from \$50 to \$130 per screen, depending on the vendor.

3. Supporting Documents:

- Draft FY2021 Budget Amendment #1 with comparison to last three years and current year actuals
- July Utilization Projections

Proposed FY2022 Amendment #1 by Business Activity



Revenue:

	FY 2022	FY 2022	FY 2022	FY 2022	FY 2022
	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Quality and Education Activities	Administration	Total Budget
OEL School Readiness	\$ 53,766,097	\$ 5,236,000	\$ 3,663,706	\$ 3,607,691	\$ 66,273,494
OEL School Readiness Match Pool	5,380,330	-	-	-	5,380,330
OEL Preschool Development Grant	-	-	95,950	5,050	101,000
OEL-CLASS Observations	-	-	-	-	-
OEL-CARES	-	-	-	-	-
OEL - Voluntary Pre-K	38,741,253	1,162,238	-	387,413	40,290,903
OEL - VPK Monitoring & Outreach	-	-	-	-	-
CSC - Income Eligible	5,033,565	419,464	-	139,821	5,592,850
CSC - Vulnerable Populations	2,374,897	254,509	265,000	74,216	2,968,621
Broward County- Income Eligible	1,954,279	183,214	-	61,071	2,198,564
Broward County - Special Needs	591,316	55,436	-	18,479	665,231
DCF Entrant	-	-	-	-	-
Univ of Florida Lastinger Ctr	-	-	35,000	-	35,000
Local Match: United Way & Cities	500,000	-	-	-	500,000
Learning Pods, 3 Ts, BECE & Misc	-	-	100,000	-	100,000
Total Revenue	\$ 108,341,737	\$ 7,310,860	\$ 4,159,656	\$ 4,293,740	\$ 124,105,993

Expense:

Child Care Slots & Incentives

OEL - School Readiness	\$ 53,766,097				\$ 53,766,097
OEL - School Readiness Match	5,380,330				5,380,330
OEL - CARES First Responders	-				-
OEL - Voluntary Pre-K	38,741,253				38,741,253
CSC - Income Eligible	5,033,565				5,033,565
CSC - Vulnerable Populations	2,374,897				2,374,897
Broward County-Income	1,954,279				1,954,279
Broward County - Special Needs	591,316				591,316
DCF Entrant	-				-
Local Match: United Way & Cities	500,000				500,000
Learning Pods Collaborative	-				-
Stipends & Grants to Providers	-		825,000		825,000
Total Child Care Slots & Incentives	\$ 108,341,737	\$ -	\$ 825,000	\$ -	\$ 109,166,737

Sub Recipient Operating Expenses

School Board of Broward County		-		-	\$ -
Children's Forum		-	107,712	31,500	139,212
211 Broward		337,000	-	125,000	462,000
Total Sub Recipient Operating	\$ -	\$ 337,000	\$ 107,712	\$ 156,500	\$ 601,212

ELC Operating Expenses

Staff Costs		\$ 6,487,259	\$ 2,459,553	\$ 3,029,441	\$ 11,976,253
Attorneys		-	-	99,000	99,000
Auditors		-	-	42,500	42,500
Temporary Staff		9,344	-	40,656	50,000
Consultants		34,300	262,900	102,688	399,888
Staff & Board Travel		-	-	75,000	75,000
Insurance		26,922	7,533	7,962	42,418
Office Rent & Utilities		290,773	87,059	83,658	461,490
Office Machines & Storage		-	-	10,085	10,085
Software Licenses		41,045	46,290	142,820	230,154
Phones/Internet/Web Page		76,133	21,304	22,516	119,954
Cell Phones		-	-	50,000	50,000
Sponsorships & Memberships		-	-	47,950	47,950
Books for Kids		-	250,000	-	250,000
Fees, Supplies & Other Costs		18,011	-	215,792	233,803
Computers & Software		-	-	58,916	58,916
Furniture & Fixtures		-	-	11,542	11,542
Depreciation		-	-	-	-
Unallocated Budget Only	-	227	95,147	99,717	195,091
Total ELC Operating	\$ -	\$ 6,984,015	\$ 3,229,786	\$ 4,140,244	\$ 14,354,044

Total ELC & Sub Recipient

	\$ -	\$ 7,321,015	\$ 3,337,498	\$ 4,296,744	\$ 14,955,256
Total Expense	\$ 108,341,737	\$ 7,321,015	\$ 4,162,498	\$ 4,296,744	\$ 124,121,993
Revenue Over Expense	\$ -	\$ (10,155)	\$ (2,842)	\$ (3,003)	\$ (16,100)

Percent Total Expenses

87.29%	5.90%	3.35%	3.46%	100.00%
--------	-------	-------	-------	---------

Proposed FY2022 Budget Amendment #1 Three Year Comparison



Revenue:

	FY2020	FY21	FY22	FY22	+/-	
	FY2020 Actual	FY2021 Actual (13th Month Pending)	FY22 Preliminary Approved June 2021	FY22 Proposed Amendment #1	Change FY22 over FY21	
OEL School Readiness	\$ 60,212,381	\$ 63,843,463	\$ 66,273,494	\$ 66,273,494	\$ -	
OEL School Readiness Match Pool	5,185,466	5,489,725	5,489,738	5,380,330	(109,408)	DEL changed award formula
OEL Preschool Development Grant	265,519	872,935	160,000	101,000	(59,000)	Match actual FY21 Carryforward
OEL-CLASS Observations	114,480	-	-	-	-	
OEL-CARES Pandemic Relief	2,954,519	27,626,582	-	-	-	CRSSA, ARPA funds Pending
OEL - Voluntary Pre-K	39,044,851	27,084,445	40,290,903	40,290,903	-	
OEL - VPK Monitoring & Outreach	72,455	50,388	50,388	-	(50,388)	Funding eliminated by DEL
CSC - Income Eligible	5,725,342	4,730,452	5,592,850	5,592,850	-	
CSC - Vulnerable Populations	3,951,231	1,729,713	4,242,850	2,968,621	(1,274,229)	FY21 allocation extending \$3M on hold
Broward County- Income Eligible	2,141,397	1,902,150	2,198,564	2,198,564	-	
Broward County - Special Needs	495,025	303,639	665,231	665,231	-	
DCF Entrant	184,057	-	-	-	-	
Univ of Florida Lastinger Ctr	38,530	49,900	35,000	35,000	-	
Local Match: United Way & Cities	523,313	371,341	500,000	500,000	-	
Learning Pods, 3 Ts, BECE & Misc	73,671	290,328	100,000	100,000	-	
Total Revenue	\$ 120,982,237	\$ 134,345,061	\$ 125,599,018	\$ 124,105,993	\$ (1,493,025)	

Expense:

Child Care Slots & Incentives						
OEL - School Readiness	\$ 49,831,906	\$ 48,792,133	\$ 53,766,096	\$ 53,766,097	\$ 0	
OEL - CCEP/ School Readiness Match	5,185,466	5,489,725	5,489,738	5,380,330	(109,408)	DEL changed award formula
OEL- CARES Pandemic Relief	2,562,400	12,794,220	-	-	-	CRSSA, ARPA funds pending
OEL - Voluntary Pre-K	37,543,126	26,044,058	38,741,253	38,741,253	-	
CSC - Income Eligible	5,103,427	4,211,448	5,033,565	5,033,565	-	
CSC - Vulnerable Populations	3,610,433	1,556,742	4,157,993	2,374,897	(1,783,096)	
Broward County- Income Eligible	1,925,666	1,690,800	1,954,279	1,954,279	-	
Broward County - Special Needs	469,544	269,901	591,316	591,316	-	
DCF Entrant Refugee Program	162,911	-	-	-	-	
Local Match: United Way & Cities	523,312	371,755	500,000	500,000	-	
Learning Pods Collaborative	-	206,000	-	-	-	
Stipends and Grants to Providers	2,576,747	19,159,703	420,000	825,000	405,000	\$140K INCENTIVES\$, \$265K 40 HRS
Total Child Care Slots & Incentives	\$ 109,494,938	\$ 120,586,486	\$ 110,654,241	\$ 109,166,737	\$ (1,487,504)	
Sub Recipient Expense						
School Board of Broward County	-	1,192,800	-	-	\$ -	
Children's Forum	\$ 88,903	72,739	100,900	139,212	38,312	INCENTIVE\$ Add'l Program Support
211-Broward	427,750	455,193	462,000	462,000	-	
Total Sub Recipient Expense	\$ 516,653	\$ 1,720,732	\$ 562,900	\$ 601,212	\$ 38,312	
ELC Expense						
Salaries & Benefits	\$ 9,335,956	\$ 10,269,428	\$ 11,976,253	\$ 11,976,253	\$ 0	
Attorneys	68,400	62,127	90,000	99,000	9,000	ERISA Attorney 403B Compliance
Auditors	33,480	31,000	42,500	42,500	-	
Temporary Staff	12,085	2,697	-	50,000	50,000	Accounting & HR Temps
Consultants	155,781	185,427	399,888	399,888	-	
Staff & Board Travel	64,739	10,460	75,000	75,000	-	
Insurance	19,833	34,155	31,693	42,418	10,725	Insurance rate increase
Office Rent & Utilities	428,257	432,396	445,680	461,490	15,810	Gulf Stream lease reactivated
Office Machines & Storage	12,152	8,545	10,085	10,085	-	
Software Licences	142,271	194,325	230,154	230,154	-	
Internet & Phones	88,514	101,141	103,954	119,954	16,000	New phone system budget adjustment
Cell Phones	63,104	55,444	50,000	50,000	-	
Sponsorships & Memberships	49,680	46,984	47,950	47,950	-	
Books for Kids	75,978	280,982	250,000	250,000	-	
Other Operating Costs	304,605	35,013	233,803	233,803	-	
Computer Equipment & Software	75,952	6,773	58,916	58,916	-	
Furniture & Fixtures	19,525	3,915	11,542	11,542	-	
Depreciation	3,916	-	-	-	-	
Unallocated (Budget Only)		-	324,459	195,091	(129,368)	Misc. Unallocated
Total ELC Expense	\$ 10,954,227	\$ 12,042,487	\$ 14,381,877	\$ 14,354,044	\$ (27,833)	
Total Non-Slot Expense	\$ 11,470,880	\$ 13,763,219	\$ 14,944,777	\$ 14,955,256	\$ 10,479	
Total Expense	\$ 120,965,818	\$ 134,349,705	\$ 125,599,018	\$ 124,121,993	\$ (1,477,025)	
Revenue over Expense	\$ 16,419	\$ (4,644)	\$ -	\$ (16,000)	\$ (16,000)	

Proposed FY22 Amendment #1 vs Year to Date Actual



	FY22	July	Balance	%	
	FY22 Proposed Amendment #1	YTD Actual	Remaining Balance	% YTD Expenditures	Notes
Revenue:					
OEL School Readiness	\$ 66,273,494	\$ 5,896,181	\$ 60,377,313	9%	
OEL School Readiness Match Pool	5,380,330	464,331	4,915,999	9%	
OEL Preschool Development Grant	101,000	-	101,000	0%	Pending Allocations from DEL
OEL-CARES Pandemic Relief	-	-	-	0%	Pending Allocations from DEL
OEL - Voluntary Pre-K	40,290,903	841,627	39,449,276	2%	
CSC - Income Eligible	5,592,850	234,619	5,358,231	4%	
CSC - Vulnerable Populations	2,968,621	177,897	2,790,724	6%	
Broward County- Income Eligible	2,198,564	205,202	1,993,362	9%	
Broward County - Special Needs	665,231	25,093	640,138	4%	
Univ of Florida Lastinger Ctr	35,000	-	35,000	0%	Intermittent Expenditures
Local Match: United Way & Cities	500,000	35,208	464,792	7%	
Learning Pods, 3 Ts, BECE & Misc	100,000	25	99,975	0%	
Total Revenue	\$ 124,105,993	\$ 7,880,184	\$ 116,225,809	6%	
Expense:					
Child Care Slots & Incentives					
OEL - School Readiness	\$ 53,766,097	\$ 5,071,951	48,694,146	9%	
OEL - School Readiness Match	5,380,330	464,331	4,915,999	9%	Slightly above 8.33% YTD target
OEL- CARES First Responders	-	-	-	0%	
OEL - Voluntary Pre-K	38,741,253	736,573	38,004,680	2%	Classes begin in August
CSC - Income Eligible	5,033,565	230,544	4,803,021	5%	
CSC - Vulnerable Populations	2,374,897	159,388	2,215,509	7%	
Broward County- Income Eligible	1,954,279	182,402	1,771,877	9%	
Broward County - Special Needs	591,316	22,305	569,011	4%	
Local Match: United Way & Cities	500,000	35,208	464,792	7%	
Stipends and Grants to Providers	825,000	59,502	765,498	7%	
Total Child Care Slots & Incentives	\$ 109,166,737	\$ 6,962,205	\$ 102,204,532	6%	
Sub Recipient Expense					
Children's Forum	139,212	7,680	131,532	6%	
211-Broward	462,000	36,132	425,868	8%	
Total Sub Recipient Expense	\$ 601,212	\$ 43,812	\$ 557,400	7%	
ELC Expense					
Salaries & Benefits	\$ 11,976,253	\$ 761,351	\$ 11,214,902	6%	
Attorneys	99,000	6,308	92,692	6%	
Auditors	42,500	6,500	36,000	15%	Intermittent invoices
Temporary Staff	50,000	2,444	47,556	0%	Intermittent purchases
Consultants	399,888	3,880	396,008	1%	FY22 activities begin in coming months
Staff & Board Travel	75,000	4,684	70,316	6%	
Insurance	42,418	3,740	38,677	9%	
Office Rent & Utilities	461,490	43,678	417,812	9%	
Office Machines & Storage	10,085	504	9,581	5%	
Software Licences	230,154	18,909	211,245	8%	
Internet & Phones	119,954	9,548	110,406	8%	
Cell Phones	50,000	4,383	45,618	9%	
Sponsorships & Memberships	47,950	1,845	46,105	4%	
Books for Kids	250,000	-	250,000	0%	Broward Bookworms FY22
Other Operating Costs	233,803	20,652	213,151	9%	
Computer Equipment & Software	58,916	6,640	52,276	11%	Intermittent purchases
Furniture & Fixtures	11,542	-	11,542	0%	
Unallocated (Budget Only)	195,091	-	195,091	0%	
Total ELC Expense	\$ 14,354,044	\$ 895,066	\$ 13,458,978	6%	
Total Non-Slot Expense	\$ 14,955,256	\$ 938,878	\$ 14,016,378	6%	
Total Expense	\$ 124,121,993	\$ 7,901,083	\$ 116,220,910	6%	

SCHOOL READINESS 2 YEAR UTILIZATION FY 2021 -2022

New Enrollments from Waitlist:

Funding Changes:

Assumptions:

Open Monthly Enrollment to Replace Drops

Daily Average Cost forecast reflects current actual trends.

All currently requested rate increases approved



Fiscal Year 2020-21

Act or Proj	Month	Days of Care	Percent Days Used	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	Children's Services Council	Total Slots	Provider Match	Net Billable	
A	Jul-20	23	101%	11,173	-145	\$25.29	6,347,721	152,458	6,500,180	(43,871)	6,456,309	
A	Aug-20	21	93%	11,345	+172	\$23.37	5,567,577	-	5,567,577	(48,565)	5,519,012	
A	Sep-20	22	98%	10,923	-422	\$20.08	4,022,405	803,539	4,825,944	(50,627)	4,775,317	
A	Oct-20	22	95%	10,557	-366	18.68	4,200,907	138,151	4,339,059	(40,649)	4,298,409	
A	Nov-20	21	87%	10,070	-487	19.85	3,818,306	379,151	4,197,458	(47,479)	4,149,979	
A	Dec-20	23	91%	10,099	+29	19.82	4,227,848	376,151	4,603,999	(38,641)	4,565,358	
A	Jan-21	21	84%	10,007	-92	17.83	3,459,409	286,708	3,746,117	(28,079)	3,718,039	
A	Feb-21	20	79%	10,251	+244	21.97	4,309,646	194,345	4,503,991	(33,513)	4,470,478	
A	Mar-21	23	93%	10,893	+642	20.45	4,869,831	253,357	5,123,188	(41,995)	5,081,193	
A	Apr-21	22	95%	11,063	+170	19.89	4,587,047	253,357	4,840,404	(52,575)	4,787,829	
A	May-21	21	92%	11,257	+194	19.87	4,568,185	129,896	4,698,081	(34,779)	4,663,303	
A	Jun-21	22	98%	11,670	+413	25.70	6,514,099	85,093	6,599,193	(47,191)	6,552,002	
Average Enrollments (Baseline)				10,776						Projected Total	\$ 59,037,227	
Increase to baseline FY21 over FY20				(578)						Budget	59,037,227	
											Surplus(Deficit)	\$ -
Increase to baseline FY21 over FY17				1,380	(FY17 Baseline= 9,396)					CSC Carry-Over	\$ -	
											Surplus(Deficit)	\$ -

Fiscal Year 2021-22

Act or Proj	Month	Days of Care	Percent Days Used	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	Children's Services Council	Total Slots	Provider Match	Net Billable	
A	Jul-21	23	94%	11,538	-132	\$22.60	5,753,324	242,869	5,996,193	(42,782)	5,953,411	
P	Aug-21	22	94%	11,549	+11	21.88	5,316,498	242,869	5,559,367	(40,927)	5,518,440	
P	Sep-21	21	94%	11,559	+11	21.96	5,075,962	255,193	5,331,155	(39,066)	5,292,089	
P	Oct-21	23	94%	11,570	+11	22.04	5,508,181	355,580	5,863,761	(42,787)	5,820,974	
P	Nov-21	21	94%	11,580	+11	22.07	5,011,700	355,580	5,367,280	(39,066)	5,328,213	
P	Dec-21	22	94%	11,591	+11	22.06	5,268,982	355,580	5,624,562	(40,927)	5,583,635	
P	Jan-22	23	94%	11,601	+11	22.04	5,526,526	355,580	5,882,106	(42,787)	5,839,319	
P	Feb-22	20	94%	11,612	+11	22.10	4,776,136	355,580	5,131,716	(37,206)	5,094,510	
P	Mar-22	22	94%	11,622	+11	22.07	5,286,530	355,580	5,642,110	(40,927)	5,601,183	
P	Apr-22	22	94%	11,633	+11	22.07	5,292,379	355,580	5,647,959	(40,927)	5,607,033	
P	May-22	21	94%	11,643	+11	22.34	5,105,475	355,580	5,461,055	(39,901)	5,421,154	
P	Jun-22	22	94%	11,654	+11	23.44	5,653,697	355,580	6,009,277	(44,425)	5,964,853	
Average Enrollments (Baseline)				11,596					Projected Total		\$ 67,024,814	
Increase to baseline FY21 over FY20				820					Budget		65,369,014	
											Surplus(Deficit)	\$ (1,655,801)
Increase to baseline FY21 over FY17				2,200	(FY17 Baseline= 9,396)				CSC Carry-Over/Carry-Back as Needed		\$ -	
											Surplus(Deficit) 2.5% Margin for Error	\$ (1,655,801)

Fiscal Year 2022-23

Act or Proj	Month	Days of Care	Percent Days Used	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	Children's Services Council	Total Slots	Provider Match	Net Billable	
P	Jul-21	21	94%	10,818	-836	\$22.79	4,833,194	344,464	5,177,658	(39,287)	5,138,371	
P	Aug-21	23	94%	10,870	+53	22.66	5,319,656	344,464	5,664,120	(43,029)	5,621,091	
P	Sep-21	22	94%	10,923	+53	22.72	5,115,553	344,464	5,460,017	(41,158)	5,418,859	
P	Oct-21	22	94%	10,975	+53	22.80	5,042,351	462,031	5,504,381	(41,158)	5,463,224	
P	Nov-21	22	94%	11,028	+53	22.77	5,061,896	462,031	5,523,927	(41,158)	5,482,769	
P	Dec-21	22	94%	11,080	+53	22.78	5,090,785	462,031	5,552,816	(41,158)	5,511,658	
P	Jan-22	22	94%	11,133	+53	22.79	5,119,673	462,031	5,581,704	(41,158)	5,540,546	
P	Feb-22	20	94%	11,185	+53	22.81	4,640,859	462,031	5,102,889	(37,416)	5,065,473	
P	Mar-22	23	94%	11,238	+53	22.74	5,416,622	462,031	5,878,653	(43,029)	5,835,624	
P	Apr-22	20	94%	11,290	+53	22.84	4,694,207	462,031	5,156,238	(37,416)	5,118,822	
P	May-22	23	94%	11,343	+53	22.97	5,530,007	462,031	5,992,038	(43,943)	5,948,095	
P	Jun-22	22	94%	11,395	+53	23.71	5,482,936	462,031	5,944,966	(44,656)	5,900,310	
Average Enrollments (Baseline)				11,106						Projected Total	\$ 66,044,843	
Increase to baseline FY21 over FY20				(489)						Budget	66,043,927	
											Surplus(Deficit)	\$ (916)
Increase to baseline FY21 over FY17				1,710	(FY17 Baseline= 9,396)					CSC Carry-Over	\$ -	
											Surplus(Deficit)	\$ (916)

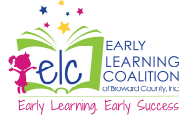
LOCAL FUNDING UTILIZATION FY 2021-2022

Children Services Council Vulnerable Population Contracts

New Enrollments from Waitlist:

Enroll per Mo: 25
 Transfer to Sr/ Mo. 5 Avg
 Age Out/Exit Care: 7 Avg
 Rate Incr Effective 7/1/21

Funding Changes:



Assumptions:

Daily Average Cost forecast reflects current actual trends.
 All currently requested rate increases approved

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slots	Adjustments	Net Billable
A	Oct-20	22	197	-57	25.33		109,761		109,761
A	Nov-20	22	205	+8	21.85		98,552		98,552
A	Dec-20	21	185	-20	25.31		98,332		98,332
A	Jan-21	23	148	-37	22.93		78,062		78,062
A	Feb-21	20	162	+14	27.90		90,404		90,404
A	Mar-21	22	157	-5	27.62		95,413		95,413
A	Apr-21	21	168	+11	28.82		101,673		101,673
A	May-21	23	203	+35	25.12		117,272		117,272
A	Jun-21	21	231	+28	29.15		141,411		141,411
							Projected Total		\$ 930,879
							FY21 Renewal CSC Contract Year Budget		\$ 2,712,049
							Surplus(Deficit) End of ELC FY21		\$ 1,781,170
A	Jul-21	22	251	+20	28.88		159,452		159,452
P	Aug-21	21	271	+20	31.62		179,972		179,972
P	Sep-21	20	291	+20	31.62		184,052		184,052
							Projected Total		\$ 523,476
							FY22 First Quarter CSC Contract Year Budget		\$ 904,016
							Surplus(Deficit) ELC FY22 Quarter 1		\$ 380,540
							Total Surplus(Deficit) Life of Contract		\$ 2,161,711
P	Oct-21	22	305	+14	31.62		212,197		212,197
P	Nov-21	22	317	+12	31.62		220,546		220,546
P	Dec-21	21	330	+13	31.62		219,154		219,154
							Projected Total		\$ 651,897
							FY22 CSC Contract Extension Roll Forward		\$ 2,161,711
							Surplus(Deficit) ELC FY22 Quarter 2		\$ 1,509,814
							Total Surplus(Deficit) Life of Contract		\$ 1,509,814

LOCAL FUNDING UTILIZATION FY 2021-2022

Broward County Children Services Board Special Need Contract

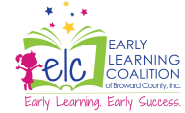
New Enrollments from Waitlist:

Rate Incr Effective 7/1/21

Funding Changes:

FY21- \$350K Transferred to Subsidized Contract

Assumptions:



Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slots	Adjustments	Net Billable
A	Oct-20	22	41	-8	27.07		24,415		24,415
A	Nov-20	22	30	-11	31.22		20,603		20,603
A	Dec-20	21	30	+	28.65		18,047		18,047
A	Jan-21	23	25	-5	25.63		14,739		14,739
A	Feb-21	20	20	-5	32.94		13,175		13,175
A	Mar-21	22	22	+2	36.77		17,799		17,799
A	Apr-21	21	26	+4	37.15		20,283		20,283
A	May-21	23	25	-1	36.60		21,048		21,048
A	Jun-21	21	27	+2	37.56		21,297		21,297
Projected Total									\$ 171,405
FY21 SPN Contract Year Bud									\$ 206,455
Surplus(Deficit) End of ELC FY20									\$ 35,050
A	Jul-21	22	28	+3	36.21		22,305		22,305
P	Aug-21	21	42	+14	37.08		32,707		32,707
P	Sep-21	20	56	+14	37.08		41,533		41,533
Projected Total									\$ 96,545
FY22 First Quarter SPN Contract Year Bud									\$ 68,818
Surplus(Deficit) ELC Quarter 1 FY21									\$ (27,727)
Total Surplus(Deficit) Life of Contract									\$ 7,323
P	Oct-21	22	59	+17	37.08		48,133		48,133
P	Nov-21	22	62	+3	37.08		50,581		50,581
P	Dec-21	21	65	+3	37.08		50,618		50,618
P	Jan-22	23	68	+3	37.08		57,997		57,997
P	Feb-22	20	71	+3	37.08		52,657		52,657
P	Mar-22	22	74	+3	37.08		60,371		60,371
P	Apr-22	21	77	+3	37.08		59,963		59,963
P	May-22	23	79	+2	37.08		67,379		67,379
P	Jun-22	21	79	+	37.08		61,520		61,520
Projected Total									\$ 509,220
FY22 Renewal SPN Contract Year Bud									\$ 509,220
Surplus(Deficit) End of ELC FY20									\$ -
P	Jul-22	22	79	+	37.08		64,450		64,450
P	Aug-22	21	79	+	37.08		61,520		61,520
P	Sep-22	20	79	+	37.08		58,591		58,591
Projected Total									\$ 184,561
FY23 First Quarter SPN Contract Year Bud									\$ 156,011.10
Surplus(Deficit) ELC Quarter 1 FY21									\$ (28,550)
Total Surplus(Deficit) Life of Contract									\$ (28,550)

ITEM#/MEETING	FIN221RB4 / FINANCE
MEETING DATE:	08/31/21
SUBJECT:	Purchases over \$35,000
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve FY22 Purchases over \$35,000
FINANCIAL IMPACT:	\$83,309 for Revation VOIP Services, \$60,000 for Racial Equity Training
AS RECOMMENDED	NA

Background Information:

In accordance with ELC fiscal policy, the ELC Finance Committee reviews all purchases costing more than \$35,000 per fiscal year and recommends to the ELC whether to approve them, based on the ELC budget.

Current Status:

Staff Request approval for the following operating expense purchases over \$35,000:

- a. **\$83,309 Revation LLC Voice Over Internet Phone System Configuration and 9 months FY22 service fee (36-Month Agreement submitted to the Executive Committee for review).**

The vendor was selected through a public procurement and approved by the Board at the June 2021 meeting with an initial budget up to \$80,000. In negotiations with the vendor, staff recommend that members opt for a slightly higher cost 3-year (36-month) service term instead of a 5-year (60 month) term to ensure that the ELC customer service team has the flexibility to respond to fast-changing market and technological conditions. The updated purchase price will increase the phones/internet budget line item by \$16,000 net. The table below outlines the financial commitment allocated to this vendor by fiscal year. See also the action item included in the August 31, 2021 Executive Committee Packet for approval of the service agreement.

Fiscal Year	One Time Transition Costs	Number of Service Months	Total Service Fees Per FY	Total Cost
FY22	\$18,000	9	\$65,309	\$83,309
FY23		12	87,079	87,079
FY24		12	87,079	87,079
FY25		3	21,770	21,770
Total	\$18,000	36	\$261,237	\$279,237

- b. **\$60,000 Racial Equity Institute, LLC Agreement for FY22 Racial Equity Training for ELC staff and Board members.**

The vendor was selected through a public procurement and approved by the Board at the June 2021 meeting with an initial budget up to \$50,000. ELC will be using the vendor's trainings booked "off the shelf" through their website. The vendor will provide up to 5 trainings at a cost of \$12,000 each for a total amount not to exceed \$60,000. The additional \$10,000 cost of the trainings does not change the consultant cost line item as other cost savings have been realized for the year. ELC will have the option to renew the contract for up to two additional one-year terms. See also the action item included in the August 31, 2021 Executive Committee Meeting Packet for approval of the Vendor Agreement.

Recommendation:

Staff recommend that the Committee approve purchases (a) and (b) above for FY22

Supporting Documentation: None

FYI 1 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019 cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for June 2021

Vendor Name	Amount	Purpose
211 Broward	32,166.95	May 2021 Invoice
Abila	5,286.69	Annual Accounting Software Renewal for 6/20/21 - 6/19/22
ADP, Inc.	1,903.34	Processing Charges for May 29, 2021
AT&T Mobility	4,388.05	Cell Phone and Data Charges for June 2021
Audacy Operations, Inc.	1,626.68	Radio Ads to promote Broward Bookworm Campaign for May 2021
Bluejean Software, Inc.	4,506.25	Cloud Hosting & Maintenance & Support for May 2021
Broward Family Life Magazine, Inc.	2,145.00	March 2021 Issue (Education Family Resource)
Business Card	4,302.42	Bank of America Ops purchases C. Klima (No Individual Items > \$1,000)
Business Card- Intermedia	3,387.89	Email Hosting for May 2021
Business Card- Intermedia	3,417.02	Email Hosting for June 2021
CDW Government, Inc	1,797.50	Keyboards, Rolling bags, Webcam & Headsets
Colonial Life & Accident Insurance Co.	5,142.80	June 2021 Employee Health Benefits
Crown Castle Fiber, LLC.	1,050.00	Internet Charges for 6/1/21 - 6/30/21
Dell Marketing L.P.	2,830.00	Dell Dock & Slim Adapter
Guardian	9,288.21	July 2021 Employee Health Benefits
Hillspoint Recourses, Inc.	12,150.00	Mental Health Support Train. for Providers & Families 4/ 21
Hillspoint Recourses, Inc.	17,550.00	Mental Health Support Train. for Providers & Families 5/2021
Humana Insurance Co.	1,035.09	July 2021 Employee Health Benefits
Internal Revenue Service	18,915.50	Payment for Dillard Park Daycare Center
Jacob C. Jackson, P.A.	5,086.30	Legal Services May 2021
Jill Calhoun	2,450.00	Class Observer May 2021
K&G, LLC.	1,500.00	Online Vendor Registration & Payment Capabilities for BECE Website
Lianne Betancourt	5,950.00	Class Observer May 2021 & June 1-3
Maria Caro	4,200.00	Class Observer May 2021
Maria Lopez	3,850.00	Class Observer May 2021
Mitel Cloud Services	4,442.83	Telephone Services for June 2021
The Lincoln National Life Insurance Co.	7,086.56	July 2021 Employee Health Benefits
Webauthor.com LLC	5,000.00	CRM Software License & Hosting June 2021
Amazon.com	2,999.80	Monitors For Customer Service Staff

FYI 2 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019 cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for July 2021

Vendor Name	Amount	Purpose
ADP, Inc.	1,951.41	June 2021 Processing Charges
Allison Golden	5,958.34	5/21 Mental Health Train. for Child Care Providers/Families
Allison Golden	7,041.67	6/21 Mental Health Train. for Child Care Providers/Families
Ann Marie Calderon	1,050.00	June 2021 Class Observer
AT&T Mobility	4,382.52	Cell Phone and Data Charges July 2021
Bluejean Software, Inc.	1,550.00	Cloud Hosting & Maintenance & Support for June 2021
Broward Family Life Magazine, Inc.	1,250.00	May 2021 Issue (EBlast to promote Bookworm Campaign)
Business Card	7,829.61	Bank of America Ops purchases C. Klima (No Individual Items > \$1,000)
Business Card-Amazon	2,999.80	Monitors for Customer Service Staff
Business Card-Intermedia	3,573.08	Email Hosting for July 2021
Citrix Systems, Inc.	21,141.00	Cloud Storage Services 7/1/21 - 6/30/22
Constant Contact	2,814.00	Email Marketing for 11/2/21 - 11/1/22
Crown Castle Fiber, LLC.	1,050.00	Internet Charges for 7/1/21 - 7/31/21
Family Central, Inc.	3,676.00	Training Proposal Reviews for Conferences
Trusaic	1,250.00	Jan - May 2021 Monthly Recurring Fee for W2's
Fort Lauderdale Crown Center, LLC.	31,913.18	July 2021 Rent Suite. 301
Ileana Felipe Santos	2,450.00	June 2021 Class Observer
Indeed	4,804.93	May 2021 Job Posting
Indeed	4,217.69	June 2021 Job Posting
Jacob C. Jackson, P.A.	7,315.00	Legal Services for June 2021
Jill Calhoun	1,400.00	June 2021 Class Observer
Jumpstart for Young Children, Inc.	11,152.29	Books for 2020 Read for the Record for Pre-K Students
Junior Achievement of S. Florida, Inc.	2,500.00	Educational Sponsor-Junior Achievers Inspire
Kimesha House	1,750.00	June 2021 Class Observer
KnowBe4, Inc.	3,240.00	Security Awareness Training for FY21-22
Lianne Betancourt	3,150.00	June 2021 Class Observer 6/10 -6/24/21
LogMeIn USA, Inc.	2,388.00	Go to Webinar Pro Renewal 3/26/21 - 3/27/22
LogMeIn USA, Inc.	7,164.00	Go to Webinar Pro Renewal 3/27/21 - 3/26/22
LogMeIn USA, Inc.	2,388.00	Go to Webinar Pro Renewal 4/15/21 - 4/14/22
Maria Lopez	4,900.00	June 2021 Class Observer
Mitel Cloud Services	4,689.41	Telephone Services for July 2021
Nova Casualty Company	15,740.52	Property, Gen. Liability & Umbrella 7/1/21 - 6/30/22
Robert Half International	1,708.98	Accounting Temp-J. Hudson 6/21-6/25/21
Robert Half International	1,596.00	Accounting Temp-J. Hudson 6/26 -7/2/21
Robert Half International	1,695.75	Accounting Temp-J. Hudson 7/10 -7/16/21
Robert Half International	1,344.00	Accounting Temp-J. Hudson 7/3 -7/9/21
The School Board of Broward County	1,318.97	Sept. 19'-Aug. 20' Balance owed per contract 3% increase
Travelers Casualty & Surety Co.	18,017.00	Cyber Security Policy Effective 5/12/21 - 5/12/22
United States Postal Service	1,800.00	Postage for July - October 2021
Webauthor.com LLC	5,000.00	CRM Software License & Hosting July 2021



Match YTD Match Fundraising Report

Funder	Secured FY20/21	Requested FY21/22	Status as of 8/30/21
Coconut Creek	\$ 25,690	\$ 25,684	Recommended for Funding
Cooper City		5,000	No Funding Available
Coral Springs (Community Chest)	500	5,000	Application in Process
Dania Beach		15,000	Recommended for Funding
Davie		40,000	Application not Available
Deerfield Beach		15,000	Recommended for Funding
Ft. Lauderdale	41,249	41,249	Recommended for Funding
Hallandale	10,000	10,000	Recommended for Funding
Hollywood	10,000	20,000	Recommended for Funding
Lauderdale By The Sea	2,000	2,000	Recommended for Funding
Lighthouse Point		1,000	Recommended for Funding
Lauderdale Lakes		3,000	Pending Response
Lauderhill		2,000	No Funding Available
Margate	1,000	1,000	Recommended for Funding
Miramar	2,500	5,000	Recommended for Funding
North Lauderdale	5,000	5,000	Recommended for Funding
Oakland Park		10,000	Application in October
Parkland		3,000	Recommended for Funding
Pembroke Park (Town)		1,000	Pending Response
Pembroke Pines	35,000	35,000	Recommended for Funding
Plantation		22,000	Recommended for Funding
Pompano Beach	20,000	40,000	Recommended for Funding
Tamarac		10,000	Pending Response
Sunrise	55,890	55,890	Recommended for Funding
Southwest Ranches		2,000	Pending Response
West Park		5,000	Pending Response
Weston		10,000	Applications in December
Wilton Manors		10,000	Pending Response
Total Municipalities (SR)	\$ 208,829	\$ 399,823	Total Requested FY21
United Way	130,000	130,000	Committed as of July 1, 2021
Child Care Providers	500,000	500,000	Committed as of July 1, 2021
Broward County	1,490,872	1,677,231	Committed as of July 1, 2021
CSC	2,448,527	2,673,276	Committed as of July 1, 2021
Total All Match	\$ 4,778,228	\$ 5,380,330	Total SR Match

Executive Finance Committee Attendance Chart FY 2020-2021

QUORUM # NEEDED: 5

[illegible]

Except for Chair an Officers term is for two years

No officer may hold the same elected position for more than (1) term of two years