

Early Learning Coalition of Broward County, Inc.

**Finance Meeting Agenda**

January 31, 2023, at 1:30 PM

Zoom Meeting

**Meeting ID: 864 3880 4582      Passcode: 304851**

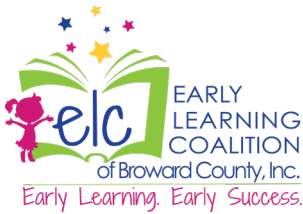
<https://us06web.zoom.us/j/86438804582?pwd=T1lyTlJaMHhWanJLTvItdeFGb2UrQT09>

Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussing and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

PAGE		
1.	<b>Call to Order</b>	Cindy Arenberg-Seltzer, Finance Chair
2.	<b>Roll Call</b>	Melody Martinez, Board Liaison
3.	<b>Consent Agenda</b> a. Approve December 6, 2022, Committee meeting minutes	<b>2</b> Cindy Arenberg-Seltzer, Finance Chair
4.	<b>Regular Business</b> 1. FIN234RB1 – Approve Interim Financial Statements 2. FIN234RB2 – Approve Proposed FY23 Budget Amendment #4	<b>4</b> <b>13</b> Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
5.	<b>FYI</b> o FYI-1 November Cash Disbursement o FYI-2 December Cash Disbursement o FYI-3 Match Fund Raising o FYI-4 Exec/Finance Attendance Chart	<b>17</b> <b>18</b> <b>19</b> <b>20</b>
6.	<b>Unfinished Business</b> <b>New Business</b> <b>Matters from the Board</b> <b>Matters from the CEO</b> <b>Matters from the Committee</b> <b>Matters from our Partners</b> <b>Public Comment</b>	
7.	<b>Next ELC Finance Meeting: <u>March 28, 2023</u></b>	
8.	<b>Adjourn</b>	

**Please Note:** Agenda is subject to revisions and additions at the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up at the entry desk for public comments to be made on any particular agenda items no later than five minutes after the Coalition meeting has been called to order.

“As per [§286.0105, Fla. Stat.](#) Any person who decides to appeal any decision of the Board with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which record includes testimony and evidence upon which the appeal is to be based.”



**Early Learning Coalition of Broward County, Inc.**  
**Finance Committee Meeting Minutes**  
**December 06, 2022, at 1:30 PM**  
Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Dawn Liberta; Twan Russell; Laurie Sallarulo;
Members Absent	Renee Podolsky; Zachary Talbot
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison; Lizbeth Juan, Executive Assistant; Amy Moore, Senior Director of Family Services and Provider Relations; Reiner Potts, Financial Analyst; Kasey Lafrance, Contracts Administration Manager; Megan DeGraaf, Purchasing and Procurement Specialist; Sandra Paul, Senior Director of Provider Reimbursements; Stephanie Landreville, Controller; Allison Metsch, Senior Director of Education & Quality
Others in Attendance	Michael Asseff; Monica King; Julie Klahr, Legal Counsel

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:39 PM. The roll was called, and a quorum was not established at this time.  Since there was no quorum, Chair suggested starting with FYIs items.
<b>Consent Agenda</b>  a. Approve November 1, 2022, meeting minutes	A quorum was established a 1:47 pm.  There was a <b>Motion</b> to move the Consent Agenda by Dawn Liberta and <b>Seconded</b> by Laurie Sallarulo. <b>Unanimously approved. Motion Passes.</b>
<b>Regular Committee</b>  a. FIN233RB1 – Approve October 2022 Interim Financial Statements  b. FIN233RB2 – Approve Proposed FY23 Budget Amendment #3  c. FIN233RB3 – Approve Individual Purchases over \$35K	<b><u>October Interim Financials</u></b>  There was a <b>Motion</b> to Approve October 2022 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant by Laurie Sallarulo and <b>Seconded</b> by Dawn Liberta. <b>Unanimously approved. Motion Passes.</b>  <b><u>Approve FY23Budget Amendment #3</u></b> CAO went over the financials and budget amendment.  There was a <b>Motion</b> to Approve FY 2023 Budget Amendment # 3 by Dawn Liberta and <b>Seconded</b> by Twan Russell. <b>Unanimously approved. Motion Passes.</b>  <b><u>Purchases of \$35K</u></b>  There was a <b>Motion</b> to Approve FY 2023 Purchases over \$35,000 by Twan Russell and <b>Seconded</b> by Dawn Liberta. <b>Unanimously approved. Motion Passes.</b>

<p>d. FIN233RB4 – Compensation Adjustment Options</p>	<p><b>Compensation Adjustment</b>  Chair Cindy Arenberg-Seltzer went over the 4 compensation Adjustment options.</p> <p>There was a discussion between the members regarding the pros and cons of each option, specifically as it pertained to fiscal sustainability and the immediate need of staff. After detailed discussion of the options, the members agreed that a compensation adjustment should be provided to staff, based on the current economic climate and that the bonus should be as soon as possible and not delayed. Members agreed that the flat amount should be used as it benefits the lower income positions, who are the most in need at this time.</p> <p>Legal Counsel Confirmed that the proposed methodology was in alignment with Florida Statutes.</p> <p>There was a <b>Motion</b> to give a performance pay pool to be paid out in January based on performance with a tiered bonus structure that ranges from \$1000 to \$2000 by Laurie Sallarulo and <b>Seconded</b> by Dawn Liberta. <b>Unanimously approved. Motion Passes.</b></p>
<p><b>Unfinished Business</b></p>	<p>None</p>
<p><b>New Business</b></p>	<p>None</p>
<p><b>Matters from the Chair</b></p>	<p>None</p>
<p><b>Public Comments</b></p>	<p>There was no discussion.</p>
<p><b>Next Meeting</b></p>	<p><u>January 31, 2023</u></p>
<p><b>Adjourn</b></p>	<p>Meeting adjourned at 3:20 PM</p>

*These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee’s discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.*

ITEM#/MEETING	FIN234RB1 / FINANCE COMMITTEE
MEETING DATE:	January 31, 2023
SUBJECT:	December 2022 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	<b>Approve December 2022 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant</b>
FINANCIAL IMPACT:	None

**Background Information:**

The Interim Financial Statements for the six-month period ending December 31, 2022, are attached for review. Financial Highlights for the month of December 2022 are as follows:

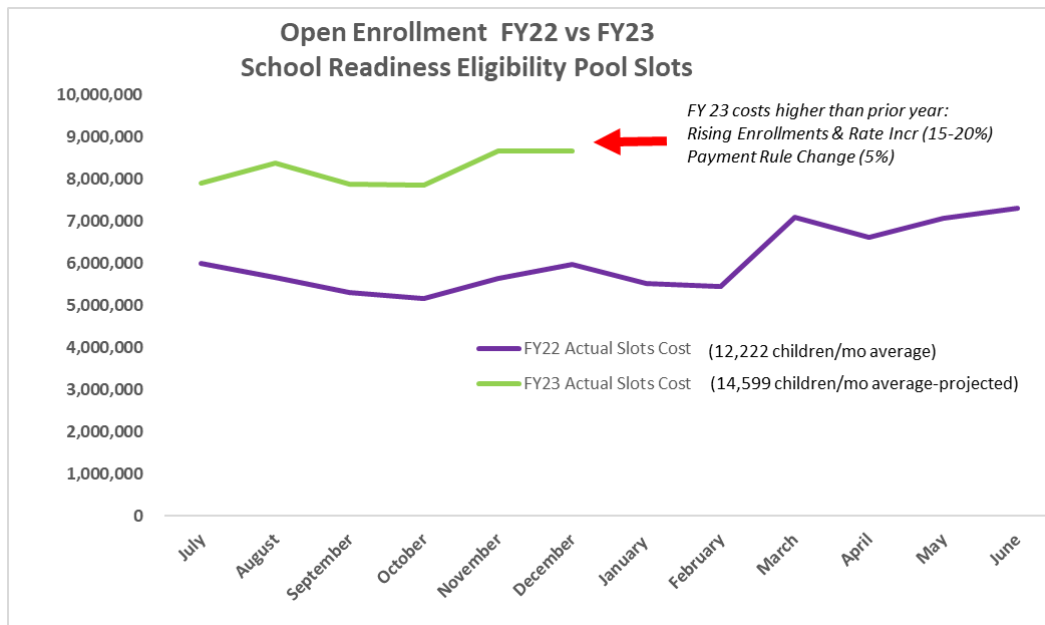
**1. Overall**

SR expenditures remain at an all-time high following nearly two years of open enrollment that began in November 2020. New enrollments through the fiscal year are expected to remain strong as a comprehensive program outreach campaign draws new families to our portal and staff continue to call families as soon as they apply. VPK and Stimulus Program expenditures also continued to ramp up.

**2. Expenditures for the SR Eligibility Pool remain higher than last fiscal year due to:**

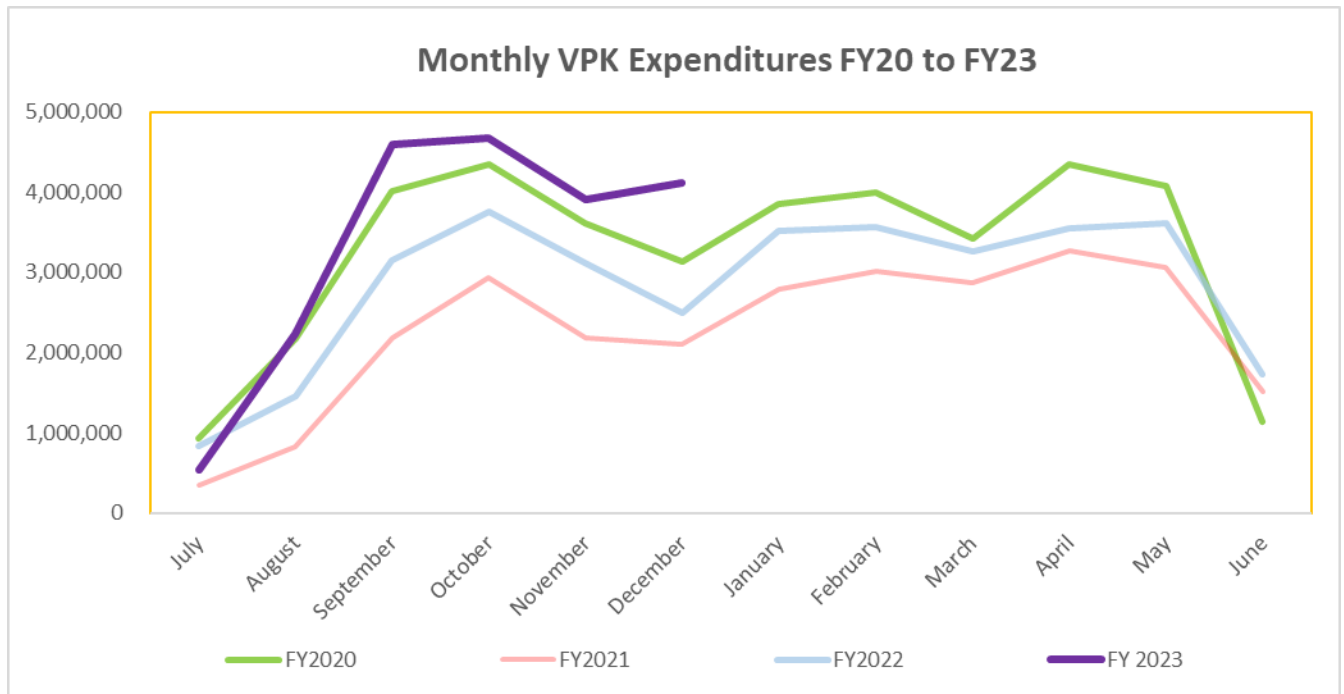
- Continuous open enrollment since November 2020 serving an average 18% (2,400) more children per month. By March 2023, we estimate we will be serving more than 15,000 children per month, nearly 6,000 more than we were serving when we took services in house in 2017.
- Higher maximum reimbursement rates over the prior year resulting from ELC-initiated rate increases and DEL reimbursement rule changes.

In January DEL awarded an additional \$8 million in base funding and \$2.1 million for quality differentials to help pay for Broward’s surging enrollments. However, as the unprecedented pace of new enrollments continues, updated projections still show a \$9.1 million deficit at year end (\$8.1 million in base funding and \$1 million in quality differentials). DEL has indicated that they will work with us to monitor our expenditures and issue a second supplemental award to cover these costs later in the fiscal year. See attached December Utilization Report for more detail. Since this is the first time in the Coalition’s history that we have had a DEL mandate (and sufficient funding) to enroll without restraint over a long timeframe, it is not clear how long this trend of steady growth will continue, but the increases seen to date confirm that Broward’s need for services has far exceeded past State allocations.



### 3. VPK Returning to Pre-Pandemic Levels

VPK mid-year expenditures are still on track to exceed the pre-pandemic levels from FY2020. This is primarily due to Statewide increase to reimbursement rates. Enrollment levels have increased since the pandemic began, but they remain below pre-pandemic levels by approximately 2,000 children.



### 4. ARPA and CRSSA stimulus funding expenditure moving into a new phase

- To date, the Coalition has issued approximately \$84 million in ARPA Stabilization grants since the program began a year ago, with an estimated \$30 million still available for new applicants. While some applications are still coming in, the majority have already been processed and paid. However, staff anticipate that DEL will likely roll over any unused grant funds into a third round of grants in the first quarter of FY24.
- Staff continue to work feverishly to rollout the \$6.4 million ARPA Workforce Incentive Program that will pay stipends and grants to individual educators, Directors, or programs as they complete retention milestones or upskilling trainings. Broward is working with Webauthor to develop an online incentive application & management system in the CRM that became available for launch by all Webauthor users in mid-January. Staff have also procured course content and materials required for educators to qualify for upskilling incentives. The program is going live in January so that a significant portion of stipends and grants can be issued by year end.
- Expenditures for Broward’s newly expanded CRRSA-funded Above and Beyond Workforce Support Initiative are ramping up as we hire staff and procure services. The program will provide nearly \$7 million in hands-on coaching, training, stipends, and other professional development activities to individual educators who succeed and grow in their profession.

#### **Recommended Action:**

Approve December 2022 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant

#### **Supporting Documents:**

- December 2022 Interim Financial Statements
- December 2022 Utilization Report



# **Early Learning Coalition of Broward County, Inc.**

## **INTERIM FINANCIAL STATEMENTS**

### **FISCAL YEAR 2022-2023**

#### **For The Six Months Ended December 31, 2022**

**Submitted to the Finance Committee**

**January 31, 2023**

**Early Learning Coalition of Broward County, Inc.**  
**FY 2022-2023 Statement of Financial Position**  
**As of December 31, 2022**

	December 31, 2022	December 31, 2021
<b>Assets:</b>		
Cash	\$ 41,684,380	\$ 989,300
Grants Receivable	14,907,819	20,826,035
Accounts Receivable	1,490,243	1,073,309
Due From Providers	121,466	744,111
Prepaid Expense	110,840	278,992
Fixed Assets	11,484	13,262
<b>Total Assets</b>	<b>\$ 58,326,231</b>	<b>\$ 23,925,009</b>
 <b>Liabilities:</b>		
Accounts Payable	\$ 331,936	\$ 353,524
Salary & Benefits Payable	49,553	31,555
Compensated Absences	393,550	394,749
Rent Abatement	219,829	196,061
Due to Providers	12,969,467	8,447,781
Due to Other Agencies	1,328,092	1,328,246
Deferred Revenue	42,692,183	12,824,641
<b>Total Liabilities</b>	<b>\$ 57,984,610</b>	<b>\$ 23,576,556</b>
 <b>Net Assets</b>		
Unrestricted	341,622	348,453
<b>Total Net Assets</b>	<b>341,622</b>	<b>348,453</b>
 <b>Total Liabilities and Net Assets</b>	 <b>\$ 58,326,231</b>	 <b>\$ 23,925,009</b>

**Early Learning Coalition of Broward County, Inc.**  
**FY 2022-2023 Statement of Activities**  
**For The Six Months Ended December 31, 2022**

	<u>Dec 2022 Actual</u>	<u>FY 2023 YTD Actual</u>	<u>FY 2022 YTD Actual</u>
<b>Revenue</b>			
DEL School Readiness	\$ 8,984,151	\$ 48,704,598	\$ 34,080,244
DEL School Readiness Match Pool	382,760	2,644,211	2,694,794
DEL Preschool Development Grant	99,296	310,408	122,547
DEL - School Readiness Program Assessments	57,513	122,940	
DEL - CARES/CRRSA Pandemic Relief	272,462	846,071	21,071,588
DEL-ARPA Pandemic Relief	20,103,194	56,570,462	-
DEL - Voluntary Pre-K	4,109,672	20,072,385	14,816,859
CSC - Income Eligible	130,461	2,978,215	1,841,012
CSC - Vulnerable Populations	238,441	1,421,777	1,075,287
Broward County- SR Match	-	1,846,579	1,057,121
Broward County - Special Needs	-	-	104,364
Univ of Florida Lastinger Ctr	-	28,200	31,565
Local Match: United Way & Cities	69,048	246,865	238,309
BECE & Misc	6,684	38,966	1,470
<b>Total Revenue</b>	<b><u>\$ 34,453,681</u></b>	<b><u>\$ 135,831,677</u></b>	<b><u>\$ 77,135,160</u></b>
<b>Expenses</b>			
<b>Child Care Slots and Incentives:</b>			
DEL School Readiness	\$ 8,089,185	\$ 42,077,393	\$ 28,141,108
DEL School Readiness Match Pool	382,760	2,644,211	2,694,794
DEL - Voluntary Pre-K	3,960,809	19,328,457	14,186,731
CSC - Income Eligible	111,667	2,703,186	1,678,854
CSC - Vulnerable Populations	217,340	1,369,653	987,610
Broward County- Income Eligible	-	1,641,403	939,278
Broward County - Special Needs	-	-	92,768
Municipalities-SR Local Match	69,048	246,866	241,309
BECE & Misc	-	-	
Stipends and Grants to Providers	20,185,773	56,997,167	21,151,154
Placeholder: Restricted Allocations	-	-	
<b>Total Child Care Slots and Incentives</b>	<b><u>\$ 33,016,582</u></b>	<b><u>\$ 127,008,337</u></b>	<b><u>\$ 70,113,607</u></b>
<b>Sub Recipient Expense</b>			
Children's Forum	-	61,541	49,462
211 Broward	27,121	178,845	227,693
<b>Total Sub Recipient Expense</b>	<b><u>\$ 27,121</u></b>	<b><u>\$ 240,386</u></b>	<b><u>\$ 277,155</u></b>
<b>ELC Expense</b>			
Salaries & Benefits	\$ 1,221,103	\$ 7,305,576	\$ 5,699,214
Attorneys	6,000	40,264	28,922
Auditors	-	9,000	22,000
Temporary Staff	-	1,232	17,560
Consultants	68,106	288,662	263,090
Staff & Board Travel	3,111	21,143	20,924
Insurance	4,295	25,888	22,531
Office Rent & Maintenance	44,270	271,713	251,743
Office Machines & Storage	919	5,513	3,282
Software Licenses	12,895	136,591	113,225
Internet, Email, Website, Phones	17,510	88,237	87,778
Cell Phones	8,028	47,251	26,284
Sponsorships & Memberships	-	34,438	13,166
Books for Kids	-	182,046	14,760
Other Operating Costs	7,621	55,891	137,805
Computer Equipment & Software	34,358	61,571	29,880
Furniture & Fixtures	-	790	675
<b>Total ELC Expense</b>	<b><u>\$ 1,428,215</u></b>	<b><u>\$ 8,575,805</u></b>	<b><u>\$ 6,752,840</u></b>
<b>Total Expenses</b>	<b><u>\$ 34,471,918</u></b>	<b><u>\$ 135,824,528</u></b>	<b><u>\$ 77,143,602</u></b>
<b>Change in net assets</b>	<b><u>\$ (18,237)</u></b>	<b><u>\$ 7,149</u></b>	<b><u>\$ (8,442)</u></b>
Net assets, beginning of year		338,797	317,763
<b>Net assets, end of the period</b>		<b><u>\$ 345,946</u></b>	<b><u>\$ 309,321</u></b>



**Early Learning Coalition of Broward County, Inc.**  
**FY 2022-2023 Annual Budget to Actual by Month**  
**For The Period Ending December 31, 2022**  
**Detail**

	FY 2023 Budget Amendment 3	YTD Actual	Balance	% of Budget	Notes
<b>Revenue:</b>					
DEL School Readiness	\$ 82,901,826	\$ 48,704,598	\$ 34,197,228	59%	High enrollments, addl funds requested
DEL School Readiness Match Pool	5,124,438	2,644,211	2,480,227	52%	
DEL Preschool Development Grant	387,496	310,408	77,088	80%	Program Sunsets in January
DEL - School Readiness Program Assessments	620,191	122,940	497,251	20%	VPK CLASS Observations Ramping Up
DEL - CARES/CRRSA Pandemic Relief	8,053,271	846,071	7,207,200	11%	Initiative Expansion Approved December
DEL-ARPA Pandemic Relief	115,968,498	56,570,462	59,398,036	49%	
DEL - Voluntary Pre-K	51,732,328	20,072,385	31,659,943	39%	Expenditures Vary Over School Year
CSC - Income Eligible	4,923,314	2,978,215	1,945,100	60%	
CSC - Vulnerable Populations	2,485,992	1,421,777	1,064,215	57%	
Broward County- SR Match	2,757,572	1,846,579	910,993	67%	
Broward County - Special Needs	498,923	-	498,923	0%	All Special Needs Children in SR program
Univ of Florida Lastinger Ctr	70,000	28,200	41,800	40%	Intermittent Expenditures
Local Match: United Way & Cities	400,000	246,865	153,135	62%	Intermittent Expenditures
BECE & Misc	50,000	51,996	(1,996)	104%	Miscellaneous Program Income
<b>Total Revenue</b>	<b>\$ 275,973,850</b>	<b>\$ 135,844,707</b>	<b>\$ 140,129,142</b>	<b>49%</b>	
<b>Expense</b>					
<b>Child Care Slots and Incentives</b>					
DEL School Readiness	\$ 69,414,759	\$ 42,077,393	\$ 27,337,366	61%	High enrollments, addl funds requested
DEL School Readiness Match Pool	5,124,438	2,644,211	2,480,227	52%	
DEL-CARES/CRRSA Pandemic Relief	114,855	-	114,855	0%	Restricted for COVID closures
DEL - Voluntary Pre-K	50,041,032	19,328,457	30,712,574	39%	Expenditures Vary Over School Year
CSC - Income Eligible	4,430,983	2,703,186	1,727,797	61%	
CSC - Vulnerable Populations	2,237,393	1,369,653	867,740	61%	
Broward County- Income Eligible	2,451,175	1,641,403	809,772	67%	
Broward County - Special Needs	443,487	-	443,487	0%	All Special Needs Children in SR program
Local Match: United Way & Cities	400,000	246,866	153,134	62%	
Stipends and Grants to Providers	107,428,317	56,997,167	50,431,150	53%	
Placeholder: Restricted Allocations	9,285,996	-	9,285,996	0%	
<b>Total Child Care Slots and Incentives</b>	<b>\$ 251,372,436</b>	<b>\$ 127,008,337</b>	<b>\$ 124,364,099</b>	<b>51%</b>	
<b>Sub Recipient Expense</b>					
Children's Forum	148,797	\$ 61,541	87,256	41%	
211 Broward	462,000	178,845	283,155	39%	
<b>Total Sub Recipient Expense</b>	<b>\$ 610,797</b>	<b>\$ 240,386</b>	<b>\$ 370,411</b>	<b>39%</b>	
<b>ELC Expense</b>					
Salaries & Benefits	\$ 16,323,014	\$ 7,305,576	\$ 9,017,438	45%	
Attorneys	109,000	40,264	68,736	37%	Intermittent Expenditures
Auditors	42,500	9,000	33,500	21%	Intermittent Expenditures
Temporary Staff	50,000	1,232	48,768	2%	Intermittent Expenditures
Consultants	556,488	288,662	267,826	52%	
Staff & Board Travel & Training	75,000	21,143	53,857	28%	Intermittent Expenditures
Insurance	52,418	25,888	26,530	49%	
Office Rent & Maintenance	471,989	271,713	200,276	58%	
Office Machines & Storage	6,332	5,513	819	87%	Storage unit closeout
Software Licenses	230,154	136,591	93,563	59%	
Internet, Email, Website, Phones	131,866	88,237	43,629	67%	Office 365 Vendor transition in process
Cell Phones	93,900	47,251	46,649	50%	
Sponsorships & Memberships	61,285	34,438	26,847	56%	Intermittent Expenditures
Books for Kids	550,000	182,046	367,954	33%	
Instructional Materials	4,772,841	-	4,772,841	0%	Procurement completed in January
Other Operating Costs	273,803	55,891	217,912	20%	Intermittent Expenditures
Computer Equipment & Software	107,967	61,571	46,396	57%	Intermittent Expenditures
Furniture & Fixtures	11,542	790	10,752	7%	Intermittent Expenditures
Depreciation	-	-	-	0%	
Unallocated (Budget Only)	70,521	-	70,521	0%	
<b>Total ELC Expense</b>	<b>\$ 23,990,617</b>	<b>\$ 8,575,806</b>	<b>\$ 15,414,812</b>	<b>36%</b>	
<b>Total Non-Slot Expense</b>	<b>\$ 24,601,414</b>	<b>\$ 8,816,191</b>	<b>\$ 15,785,222</b>	<b>36%</b>	
<b>Total Expense</b>	<b>\$ 275,973,850</b>	<b>\$ 135,824,528</b>	<b>\$ 140,149,321</b>	<b>49%</b>	

**Early Learning Coalition of Broward County, Inc.**  
**FY 2021-2022 Annual Budget to Actual YTD**  
**For The Period Ending December 31, 2022**  
**Summary**

	FY 2023 Budget Amendment 3	YTD Actual	Balance	% of Budget	Notes
<b>Revenue:</b>					
DEL School Readiness	\$ 82,901,826	\$ 48,704,598	\$ 34,197,228	59%	High enrollments, addl funds requested
DEL School Readiness Match Pool	5,124,438	2,644,211	2,480,227	52%	
DEL Preschool Development Grant	387,496	310,408	77,088	80%	Program Sunsets in January
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Placeholder: Restricted Allocations	9,285,996	-	9,285,996	0%	
<b>Total Child Care Slots and Incentives</b>	<b>\$ 251,372,436</b>	<b>\$ 127,008,337</b>	<b>\$ 124,364,099</b>	<b>51%</b>	
<b>Program Expense</b>					
Children's Forum	\$ 114,979	\$ 56,688	\$ 58,291	49%	
211 Broward	337,000	115,728	221,272	34%	
Eligibility, Payments & CCR&R	8,259,045	5,114,061	3,144,984	62%	
Quality & Education	10,916,389	1,352,313	9,564,076	12%	CRRSA, ARPA Activities Rolling out January
<b>Total Program Expense</b>	<b>\$ 19,627,413</b>	<b>\$ 6,638,791</b>	<b>\$ 12,988,622</b>	<b>34%</b>	
<b>Administrative Expense</b>					
Children's Forum	33,817	4,852	28,965	14%	
211 Broward	125,000	63,116	61,884	50%	
ELC Administration	4,815,185	2,109,432	2,705,753	44%	1.5% of Revenues (ELC Only)
<b>Total Administrative Expense</b>	<b>\$ 4,974,002</b>	<b>\$ 2,177,400</b>	<b>\$ 2,796,601</b>	<b>44%</b>	<b>1.6% of Revenues (All Admin)</b>
<b>Total Expenses</b>	<b>\$ 275,973,850</b>	<b>\$ 135,824,528</b>	<b>\$ 140,149,322</b>	<b>49%</b>	

# SCHOOL READINESS 3 YEAR UTILIZATION FY 2023 -2024

## New Enrollments from Waitlist: Funding Changes:

Enrollment based on	Adtl SR Alloc:	\$ 8,000,000
zero waiting time eff April	Adtl QPI Alloc:	\$ 2,135,000

## Assumptions:

Daily Average Cost forecast reflects current actual trends.  
 Rate Increases effective 7/1/21 & 3/31/22  
 Provider Reimbursement at ELC Max Rates Eff 7/1/22  
 (Affecting Approximately 374 Providers)



FY24: Flat Funding and Flat Net Enrollments

## Fiscal Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness Base	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Total Slot Costs	Match	Net Billable	
A	Jul-22	21	13,240	-97	\$28.79	5,787,746	962,619	810,496	443,833	8,004,694	(35,015)	7,969,680	
A	Aug-22	23	13,891	+651	26.14	6,210,017	1,055,288	642,374	444,483	8,352,162	(34,400)	8,317,762	
A	Sep-22	22	13,817	-74	25.93	5,800,137	1,016,552	620,873	444,483	7,882,046	(28,557)	7,853,489	
A	Oct-22	21	14,260	+443	26.08	6,264,473	959,400	413,243	173,540	7,810,657	(30,693)	7,779,964	
A	Nov-22	22	14,453	+193	27.53	7,107,426	1,059,000	413,219	173,540	8,753,185	(28,975)	8,724,210	
A	Dec-22	22	14,676	+223	26.69	7,318,466	1,187,684	111,667		8,617,817	(36,876)	8,580,942	
P	Jan-23	22	14,809	+133	26.14	6,881,193	1,197,326	236,518	202,464	8,517,502	(33,235)	8,484,267	
P	Feb-23	20	14,942	+133	26.17	6,285,788	1,096,997	236,518	202,464	7,821,767	(30,213)	7,791,554	
P	Mar-23	23	15,075	+133	26.12	7,340,729	1,275,345	236,518	202,464	9,055,056	(34,745)	9,020,311	
P	Apr-23	20	15,208	+133	26.16	6,401,666	1,116,845	236,518	202,464	7,957,493	(30,213)	7,927,280	
P	May-23	23	15,341	+133	26.57	7,475,148	1,459,435	236,518	202,464	9,373,565	(35,378)	9,338,187	
P	Jun-23	22	15,474	+133	27.51	7,204,892	1,720,028	236,518	202,464	9,363,902	(35,655)	9,328,248	
Ave Enrollments ( FY23 Baseline)			14,599		\$26.65	<b>Proj Total</b>	\$ 80,077,681	\$ 14,106,520	\$ 4,430,983	\$ 2,894,663	\$ 101,509,847	\$ (393,954)	\$ 101,115,893
Baseline FY23 over FY22			2,376			<b>Budget</b>	71,981,886	13,092,311	4,430,983	2,894,663	92,399,843	(393,954)	92,005,889
						<b>Surplus(Deficit)</b>	(8,095,795)	(1,014,209)	-	-	(9,110,004)	-	\$ (9,110,004)
Baseline FY23 over FY17			5,203	(FY17 Baseline= 9,396)		<b>Carry-Over</b>	-	-	-	-	-	-	-
Avg Cost FY23 over FY17			\$ 8.03	(FY17 Baseline = \$18.62 )		<b>Surplus(Deficit)</b>	\$ (8,095,795)	\$ (1,014,209)	\$ -	\$ -	\$ (9,110,004)	\$ -	\$ (9,110,004)

## Fiscal Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Total Slot Costs	Match	Net Billable	
P	Jul-23	21	15,261	-213	\$26.49	6,989,661	1,028,394	269,495	202,464	8,490,013	(31,384)	8,458,629	
P	Aug-23	23	15,271	+10	26.38	7,685,745	1,106,379	269,495	202,464	9,264,083	(34,373)	9,229,710	
P	Sep-23	21	15,281	+10	26.47	6,990,611	1,033,216	269,495	202,464	8,495,786	(31,384)	8,464,401	
P	Oct-23	22	15,291	+10	26.37	7,248,419	1,225,980	269,495	127,745	8,871,639	(32,879)	8,838,760	
P	Nov-23	22	15,301	+10	26.37	7,201,756	1,278,149	269,495	127,745	8,877,145	(32,879)	8,844,266	
P	Dec-23	21	15,311	+10	26.37	6,733,077	1,350,133	269,495	127,745	8,480,450	(31,384)	8,449,066	
P	Jan-24	23	15,321	+10	26.29	7,410,660	1,458,240	269,495	127,745	9,266,140	(34,373)	9,231,767	
P	Feb-24	21	15,331	+10	26.37	6,749,542	1,344,179	269,495	127,745	8,490,962	(31,384)	8,459,578	
P	Mar-24	21	15,341	+10	26.37	6,754,014	1,344,964	269,495	127,745	8,496,218	(31,384)	8,464,834	
P	Apr-24	22	15,351	+10	26.33	7,091,651	1,403,313	269,495	127,745	8,892,204	(32,879)	8,859,325	
P	May-24	23	15,361	+10	26.76	7,591,710	1,465,121	269,495	127,745	9,454,071	(35,006)	9,419,065	
P	Jun-24	20	15,371	+10	27.83	6,854,895	1,304,837	269,495	127,745	8,556,972	(32,090)	8,524,882	
Average Enrollments (Ba			15,316		\$26.53	<b>Proj Total</b>	\$ 85,301,740	\$ 15,342,905	\$ 3,233,944	\$ 1,757,096	\$ 105,635,685	\$ (391,402)	\$ 105,244,283
Increase to baseline FY2			718			<b>Budget</b>	63,981,886	13,092,311	3,233,944	1,757,096	82,065,238	(391,402)	81,673,835
						<b>Surplus(Deficit)</b>	(21,319,854)	(2,250,594)	-	-	(23,570,447)	-	\$ (23,570,447)
Increase to baseline FY2			5,920	(FY17 Baseline= 9,396)		<b>Carry-Over</b>	-	-	-	-	-	-	-
Increase in Avg Cost ove			\$ 7.92	(FY17 Baseline = \$18.62 )		<b>Surplus(Deficit)</b>	\$ (21,319,854)	\$ (2,250,594)	\$ -	\$ -	\$ (23,570,447)	\$ -	\$ (23,570,447)

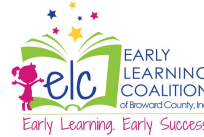
# SCHOOL READINESS UTILIZATION FY 2021-2023

## Children Services Council Vulnerable Population Contract

**New Enrollments from Waitlist:**

Enroll per Mo: 39  
 Transfer to Sr/ Mo: 27 Avg  
 Age Out/Exit Care: 5 Avg  
 Rate Incr Effective 7/1/21 & 3/1/22

**Funding Changes:**



**Assumptions:**

Daily Average Cost forecast reflects current actual trends.  
 All currently requested rate increases approved

### Contract Year 2021-22 (CONTRACT EXTENSION)

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-21	22	276	-5	27.74		168,431		168,431
A	Nov-21	22	274	-2	26.44		159,352		159,352
A	Dec-21	21	255	-19	30.62		163,954		163,954
A	Jan-22	23	250	-5	26.18		150,542		150,542
A	Feb-22	20	263	+13	29.93		157,427		157,427
A	Mar-22	22	276	+13	34.78		211,165		211,165
A	Apr-22	21	278	+2	33.18		193,695		193,695
A	May-22	23	288	+10	30.90		204,660		204,660
A	Jun-22	21	273	-15	32.60		186,872		186,872
A	Jul-22	22	268	-5	32.49		191,550		191,550
A	Aug-22	21	305	+37	36.79		235,662		235,662
A	Sep-22	20	310	+5	40.06		248,356		248,356

Projected Total	\$	2,271,665
FY2022 CSC Contract Extension		<b>2,271,665</b>
Surplus(Deficit) CSC Contract Year	\$	-

### Contract Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-22	22	311	+1	34.47		235,838		235,838
A	Nov-22	22	284	-27	37.84		236,438		236,438
A	Dec-22	21	274	-10	37.74		217,152		217,152
P	Jan-23	23	281	+7	37.79		244,242		244,242
P	Feb-23	20	288	+7	37.79		217,675		217,675
P	Mar-23	22	295	+7	37.79		245,262		245,262
P	Apr-23	21	302	+7	37.79		239,669		239,669
P	May-23	23	309	+7	37.79		268,579		268,579
P	Jun-23	21	316	+7	37.79		250,780		250,780
P	Jul-23	22	323	+7	37.79		268,541		268,541
P	Aug-23	21	330	+7	41.39		286,832		286,832
P	Sep-23	20	337	+7	37.79		254,710		254,710

Projected Total	\$	2,965,720
FY23 CSC Contract Year Bud	\$	<b>2,190,668</b>
Surplus(Deficit) CSC Contract Year	\$	<b>(775,052)</b>

ITEM#/MEETING	FIN234RB2 / FINANCE COMMITTEE
MEETING DATE:	January 31, 2022
SUBJECT:	FY 2023 Budget Amendment #4
FOR ACTION:	YES
RECOMMENDED ACTION:	<b>Approve FY2023 Budget Amendment #4</b>
FINANCIAL IMPACT:	\$10,135,000 Increase in Revenue and Expenditure

**Background Information:**

In June 2022, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of actual grant award letters from funders. In September, the Board approved Budget Amendment #1, which included updated amounts from those actual awards. In November, the Board Approved Amendment #2, which further updated the awards with large allocations pending further guidance. In December, the Board Approved Amendment #3 which reallocated funds in accordance with DEL guidance for fiscal year 2023. In January, DEL awarded additional funding allocations. Staff propose amendment #4 to reflect the updated revenue and expenditures.

**Current Status:** Key changes and updates Included in FY2023 Budget Amendment #4 are as follows:

**1. New Funding Allocations for School Readiness Child Care:**

- *\$10,135,000 was awarded on January 16, 2023 to provide \$8 million in additional School Readiness base funds to pay for Broward’s steadily rising enrollments and \$2.1 additional Quality Differential funds to help cover Broward’s actual rate of expenditure. 100% of these newly allocated funds will be applied for slots. DEL has indicated they will provide additional funds to offset any projected deficit following updated analysis later in the fiscal year.*

**2. Consolidating Broward County Program Funding into School Readiness Match**

- *\$443,487 in Broward County Revenue and Slot Expense shifted from the Broward County Special Needs line item into the Broward County School Readiness Match line item. Broward County’s Special Needs funding is reserved for Special Needs Children on the School Readiness wait list. Since the waitlist has been eliminated as the Coalition continues with open enrollment, eligible Special Needs children are currently served with no waiting in the School Readiness program and there is no need for supplemental funding from the County. The County has approved Broward’s request to re-allocate the funds to School Readiness match in the meantime, with the understanding that ELC would once again cover the cost of waiting special needs children should a waitlist reappear.*

**3. Allocation of Restricted CRRSA and Preschool Development Program Funds to Expand Children’s Forum INCENTIVE\$ wage supplements program and purchase mental health related instructional materials for distribution to providers:**

- *\$88,512 moved from the restricted funding placeholder line item to the Children’s Forum Sub Recipient line item to cover Children’s Forum additional program support and admin cost under a proposed expansion of the INCENTIVE\$ wage supplement program for educators. See proposed contract amendment description in the Executive Packet for more detail. The additional cost for the wage supplements will be absorbed by reassigning funds the expense from School Readiness funding to CRRSA funding within the existing provider grant/stipend pass through line item.*
- *\$50,000 moved from the restricted funding placeholder line item to the instructional materials line item to purchase Kaplan mental health kits for child care providers. The kits will be distributed under DEL’s Preschool Development Program allocation for Mental Health supports for children and providers. DEL recently approved the Coalition’s proposal to purchase the kits now that the funding for this activity is scheduled to sunset and close.*

**Recommendations:**

Approve FY 23 budget amendment #4

**Supporting Documents:**

- Draft FY2023 Budget Amendment #4 with comparison to last three years and current year actuals

# FY2023 Budget Amendment #4 by Business Activity (Proposed)



**Revenue:**

	FY 2023	FY 2023	FY 2023	FY 2023	FY 2023
	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
DEL School Readiness	\$ 79,549,759	\$ 6,100,500	\$ 3,133,119	\$ 4,253,448	\$ 93,036,826
DEL School Readiness Match	5,124,438	-	-	-	5,124,438
DEL Preschool Development Grant	-	-	368,121	19,375	387,496
DEL CLASS Observation Funding	-	-	620,191	-	620,191
DEL-CARES/CRRSA Pandemic Relief	114,855	-	7,535,752	402,664	8,053,271
DEL-ARPA	-	-	115,468,498	500,000	115,968,498
DEL - Voluntary Pre-K	50,041,032	1,268,472	-	422,824	51,732,328
CSC - Income Eligible	4,430,983	369,249	-	123,083	4,923,314
CSC - Vulnerable Populations	2,237,393	186,449	-	62,150	2,485,992
Broward County- Income Eligible	2,894,663	271,375	-	90,458	3,256,496
Broward County - Special Needs	-	-	-	-	-
Univ of Florida Lastinger Ctr	-	-	70,000	-	70,000
Local Match: United Way & Cities	400,000	-	-	-	400,000
BECE & Misc	-	-	50,000	-	50,000
<b>Total Revenue</b>	<b>\$ 144,793,122</b>	<b>\$ 8,196,045</b>	<b>\$ 127,245,682</b>	<b>\$ 5,874,001</b>	<b>\$ 286,108,850</b>

**Expense:**

**Child Care Slots & Incentives**

DEL - School Readiness	\$ 79,549,759				\$ 79,549,759
DEL - School Readiness Match	5,124,438				5,124,438
DEL-CARES/CRRSA Pandemic Relief	114,855				114,855
DEL - Voluntary Pre-K	50,041,032				50,041,032
CSC - Income Eligible	4,430,983				4,430,983
CSC - Vulnerable Populations	2,237,393				2,237,393
Broward County-Income	2,894,663				2,894,663
Broward County - Special Needs	-				-
Local Match: United Way & Cities	400,000				400,000
Learning Pods Collaborative	-				-
Stipends & Grants to Providers	-		107,428,317		107,428,317
Placeholder: Restricted Allocations	-		9,147,484		9,147,484
<b>Total Child Care Slots &amp; Incentives</b>	<b>\$ 144,793,122</b>	<b>\$ -</b>	<b>\$ 116,575,801</b>	<b>\$ -</b>	<b>\$ 261,368,924</b>

**Sub Recipient Operating Expenses**

Nova Southeastern University					\$ -
Children's Forum			183,375	\$ 53,933	237,308
211 Broward		337,000	-	\$ 125,000	462,000
<b>Total Sub Recipient Operating</b>	<b>\$ -</b>	<b>\$ 337,000</b>	<b>\$ 183,375</b>	<b>\$ 178,933</b>	<b>\$ 699,308</b>

**ELC Operating Expenses**

Staff Costs		\$ 7,793,600	\$ 5,014,598	\$ 3,514,816	\$ 16,323,014
Attorneys		-	-	109,000	109,000
Auditors		-	-	42,500	42,500
Temporary Staff		-	-	50,000	50,000
Consultants		6,250	518,600	31,638	556,488
Staff & Board Travel		-	17,458	57,542	75,000
Insurance		27,642	17,042	7,734	52,418
Office Rent & Utilities		255,992	148,556	67,441	471,989
Office Machines & Storage		-	-	6,332	6,332
Software Licenses		18,785	12,950	198,419	230,154
Phones/Internet/Web Page		77,537	47,673	6,656	131,866
Cell Phones		-	2,700	91,200	93,900
Sponsorships & Memberships		-	-	61,285	61,285
Books for Kids		-	550,000	-	550,000
Instructional Materials		-	4,822,841	-	4,822,841
Fees, Supplies & Other Costs		4,000	4,953	264,850	273,803
Computers & Software		59,846	34,965	13,156	107,967
Furniture & Fixtures		-	-	11,542	11,542
Unallocated Budget Only		(384,607)	(705,830)	1,160,958	70,521
<b>Total ELC Operating</b>	<b>\$ -</b>	<b>\$ 7,859,045</b>	<b>\$ 10,486,505</b>	<b>\$ 5,695,068</b>	<b>\$ 24,040,617</b>

**Total ELC & Sub Recipient**

	\$ -	\$ 8,196,045	\$ 10,669,880	\$ 5,874,001	\$ 24,739,926
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<b>Total Expense</b>	<b>\$ 144,793,122</b>	<b>\$ 8,196,045</b>	<b>\$ 127,245,682</b>	<b>\$ 5,874,001</b>	<b>\$ 286,108,850</b>
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<b>Revenue Over Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Percent Total Expenses</b>	<b>50.61%</b>	<b>2.86%</b>	<b>44.47%</b>	<b>2.05%</b>	<b>100.00%</b>
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# Proposed FY2023 Amended Budget Three Year Comparison



	FY21	FY22	FY23	FY23	FY23	+/-	
	FY2021 Actual	FY22 Preliminary Actual (Unaudited)	FY23 Preliminary Approved June 2022	FY23 Amendment 3 Approved December 2022	FY23 Amendment 4 Proposed	Change Amendment 4 over Amendment 3	Reason for Change
<b>Revenue:</b>							
DEL School Readiness	\$ 64,093,701	\$ 74,971,629	\$ 81,478,712	\$ 82,901,826	\$ 93,036,826	\$ 10,135,000	\$8M for SR Base, \$2.1 CLASS diff
DEL School Readiness Match Pool	5,489,725	5,331,417	5,380,330	5,124,438	5,124,438	-	
DEL Preschool Development Grant	872,970	256,456	350,000	387,496	387,496	-	
DEL CLASS Observation Funding		403,260	256,870	620,191	620,191	-	
DEL-CARES/CRRSA Pandemic Relief	27,543,012	22,047,036	3,650,000	8,053,271	8,053,271	-	
DEL - ARPA		21,245,313	35,000,000	115,968,498	115,968,498	-	
DEL - Voluntary Pre-K	27,139,415	34,070,298	53,671,980	51,732,328	51,732,328	-	
CSC - Income Eligible	4,502,338	3,483,105	3,844,530	4,923,314	4,923,314	-	
CSC - Vulnerable Populations	1,725,958	2,312,873	2,468,621	2,485,992	2,485,992	-	
Broward County- Income Eligible	1,902,157	1,896,240	1,708,173	2,757,572	3,256,496	498,923	
Broward County - Special Needs	303,639	141,655	498,923	498,923	-	(498,923)	All Special Needs Children in SR
Univ of Florida Lastinger Ctr	49,900	72,910	70,000	70,000	70,000	-	
Local Match: United Way & Cities	371,301	406,881	400,000	400,000	400,000	-	
BECE & Misc	291,221	13,103	50,000	50,000	50,000	-	
<b>Total Revenue</b>	<b>\$ 134,285,337</b>	<b>\$ 166,652,174</b>	<b>\$ 188,828,140</b>	<b>\$ 275,973,850</b>	<b>\$ 286,108,850</b>	<b>\$ 10,135,000</b>	
<b>Expense:</b>							
<b>Child Care Slots &amp; Incentives</b>							
DEL School Readiness	\$ 49,029,070	\$ 62,134,777	\$ 67,917,249	\$ 69,414,759	\$ 79,549,759	\$ 10,135,000	\$8M for SR Base, \$2.1 CLASS diff
DEL School Readiness Match Pool	5,489,725	5,331,417	5,380,330	5,124,438	5,124,438	-	
DEL-CARES/CRRSA Pandemic Relief	12,861,548	13,230	128,086	114,855	114,855	-	
DEL - Voluntary Pre-K	26,047,263	32,759,542	51,607,673	50,041,032	50,041,032	-	
CSC - Income Eligible	3,981,297	3,148,517	3,460,077	4,430,983	4,430,983	-	
CSC - Vulnerable Populations	1,552,987	2,095,359	2,221,759	2,237,393	2,237,393	-	
Broward County- Income Eligible	1,690,800	1,685,547	1,518,376	2,451,175	2,894,663	443,487	
Broward County - Special Needs	269,901	125,915	443,487	443,487	-	(443,487)	All Special Needs Children in SR
Local Match: United Way & Cities	371,341	406,885	400,000	400,000	400,000	-	
Learning Pods Collaborative	206,000	-	-	-	-	-	
Stipends and Grants to Providers	19,009,243	43,688,819	35,645,551	107,428,317	107,428,317	-	
Placeholder: Restricted Allocations		-	2,000,000	9,285,996	9,147,484	(138,512)	Allocate INCENTIVE\$ & PDG Exp
<b>Total Child Care Slots &amp; Incentives</b>	<b>\$ 120,509,176</b>	<b>\$ 151,390,008</b>	<b>\$ 170,722,589</b>	<b>\$ 251,372,435</b>	<b>\$ 261,368,924</b>	<b>\$ 9,996,489</b>	
<b>Sub Recipient Expense</b>							
School Board of Broward County	1,192,800	-	-	-	-	-	
Children's Forum	72,739	109,386	148,797	148,797	237,308	\$ 88,512	INCENTIVE\$ Expansion (Pgm Supp)
211-Broward	455,193	447,355	462,000	462,000	462,000	-	
<b>Total Sub Recipient Expense</b>	<b>\$ 1,720,732</b>	<b>\$ 556,741</b>	<b>\$ 610,797</b>	<b>\$ 610,797</b>	<b>\$ 699,308</b>	<b>\$ 88,512</b>	
<b>ELC Expense</b>							
Salaries & Benefits	\$ 10,279,570	\$ 12,137,659	\$ 14,559,844	\$ 16,323,014	\$ 16,323,014	\$ -	
Attorneys	62,127	52,138	109,000	109,000	109,000	-	
Auditors	37,500	36,500	42,500	42,500	42,500	-	
Temporary Staff	2,697	46,637	50,000	50,000	50,000	-	
Consultants	185,427	572,330	616,279	556,488	556,488	-	
Staff & Board Travel	10,465	88,386	75,000	75,000	75,000	-	
Insurance	33,492	42,105	52,418	52,418	52,418	-	
Office Rent & Utilities	432,396	562,585	468,769	471,989	471,989	-	
Office Machines & Storage	8,545	8,310	10,085	6,332	6,332	-	
Software Licenses	194,325	240,496	230,154	230,154	230,154	-	
Internet & Phones	101,141	216,068	119,954	131,866	131,866	-	
Cell Phones	55,444	59,263	91,200	93,900	93,900	-	
Sponsorships & Memberships	46,984	66,600	59,115	61,285	61,285	-	
Books for Kids	280,982	213,893	550,000	550,000	550,000	-	
Instruational Materials	27,436	30,000	47,505	4,772,841	4,822,841	50,000	PDG Mental Hlth Kits for Providers
Other Operating Costs	254,987	218,719	233,803	273,803	273,803	-	
Computer Equipment & Software	35,013	90,253	58,916	107,967	107,967	-	
Furniture & Fixtures	6,773	675	11,542	11,542	11,542	-	
Depreciation	3,916	1,778	-	-	-	-	
Unallocated (Budget Only)	-	-	108,670	70,521	70,521	-	
<b>Total ELC Expense</b>	<b>\$ 12,059,221</b>	<b>\$ 14,684,393</b>	<b>\$ 17,494,754</b>	<b>\$ 23,990,618</b>	<b>\$ 24,040,617</b>	<b>\$ 50,000</b>	
<b>Total Non-Slot Expense</b>	<b>\$ 13,779,953</b>	<b>\$ 15,241,133</b>	<b>\$ 18,105,550</b>	<b>\$ 24,601,415</b>	<b>\$ 24,739,926</b>	<b>\$ 138,511</b>	
<b>Total Expense</b>	<b>\$ 134,289,129</b>	<b>\$ 166,631,141</b>	<b>\$ 188,828,140</b>	<b>\$ 275,973,850</b>	<b>\$ 286,108,850</b>	<b>\$ 10,135,000</b>	
<b>Revenue over Expense</b>	<b>\$ (3,792)</b>	<b>\$ 21,033</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

# Proposed FY23 Amendment #4 vs Year to Date Actual



**Revenue:**

	FY22	Oct-22	Balance	%	
	FY23 Amendment 4 Proposed	YTD Actual	Remaining Balance	% YTD Expenditures	Notes
DEL School Readiness	\$ 93,036,826	\$ 48,704,598	\$ 44,332,228	52%	High enrollments, addl funds requested
DEL School Readiness Match	5,124,438	2,644,211	2,480,227	52%	
DEL Preschool Development Grant	387,496	310,408	77,088	80%	Program Sunsets in January
DEL CLASS Observation Funding	620,191	122,940	497,251	20%	VPK CLASS Observations Ramping Up
DEL-CARES/CRRSA Pandemic Relief	8,053,271	846,071	7,207,200	11%	Initiative Expansion Approved December
DEL-ARPA	115,968,498	56,570,462	59,398,036	49%	
DEL - Voluntary Pre-K	51,732,328	20,072,385	31,659,943	39%	Expenditures Vary Over School Year
CSC - Income Eligible	4,923,314	2,978,215	1,945,100	60%	
CSC - Vulnerable Populations	2,485,992	1,421,777	1,064,215	57%	
Broward County- Income Eligible	3,256,496	1,846,579	1,409,917	57%	
Broward County - Special Needs	-	-	-	0%	All Special Needs Children in SR program
Univ of Florida Lastinger Ctr	70,000	28,200	41,800	40%	Intermittent Expenditures
Local Match: United Way & Cities	400,000	246,865	153,135	62%	Intermittent Revenues
BECE & Misc	50,000	51,996	(1,996)	104%	Miscellaneous Program Income
<b>Total Revenue</b>	<b>\$ 286,108,850</b>	<b>\$ 135,844,707</b>	<b>\$ 150,264,142</b>	<b>47%</b>	

**Expense:**

<b>Child Care Slots &amp; Incentives</b>					
DEL School Readiness	\$ 79,549,759	\$ 42,077,393	37,472,366	53%	High enrollments, addl funds requested
DEL School Readiness Match Pool	5,124,438	2,644,211	2,480,227	52%	
DEL-CARES/CRRSA Pandemic Relief	114,855	-	114,855	0%	Restricted for COVID closures
DEL - Voluntary Pre-K	50,041,032	19,328,457	30,712,574	39%	Expenditures Vary Over School Year
CSC - Income Eligible	4,430,983	2,703,186	1,727,797	61%	
CSC - Vulnerable Populations	2,237,393	1,369,653	867,740	61%	
Broward County- Income Eligible	2,894,663	1,641,403	1,253,259	57%	
Broward County - Special Needs	-	-	-	0%	All Special Needs Children in SR program
Local Match: United Way & Cities	400,000	246,866	153,134	62%	
Stipends & Grants to Providers	107,428,317	56,997,167	50,431,150	53%	
Placeholder: Restricted Allocations	9,147,484	-	9,147,484	0%	
<b>Total Child Care Slots &amp; Incentives</b>	<b>\$ 261,368,924</b>	<b>\$ 127,008,337</b>	<b>\$ 134,360,587</b>	<b>49%</b>	

**Sub Recipient Expense**

Children's Forum	237,308	61,541	175,768	26%	
211-Broward	462,000	178,845	283,155	39%	
<b>Total Sub Recipient Expense</b>	<b>\$ 699,308</b>	<b>\$ 240,386</b>	<b>\$ 458,923</b>	<b>34%</b>	

**ELC Expense**

Salaries & Benefits	\$ 16,323,014	\$ 7,305,576	\$ 9,017,438	45%	
Attorneys	109,000	40,264	68,736	37%	
Auditors	42,500	9,000	33,500	21%	Intermittent Expenditures
Temporary Staff	50,000	1,232	48,768	2%	Intermittent Expenditures
Consultants	556,488	288,662	267,826	52%	
Staff & Board Travel	75,000	21,143	53,857	28%	Intermittent Expenditures
Insurance	52,418	25,888	26,530	49%	
Office Rent & Utilities	471,989	271,713	200,276	58%	
Office Machines & Storage	6,332	5,513	819	87%	Storage unit closeout
Software Licenses	230,154	136,591	93,563	59%	
Internet & Phones	131,866	88,237	43,629	67%	Office 365 Vendor transition in process
Cell Phones	93,900	47,251	46,649	50%	
Sponsorships & Memberships	61,285	34,438	26,847	56%	Intermittent Expenditures
Books for Kids	550,000	182,046	367,954	33%	
Instructional Materials	4,822,841	-	4,822,841	0%	Procurement completed in January
Other Operating Costs	273,803	55,891	217,912	20%	Intermittent Expenditures
Computer Equipment & Software	107,967	61,571	46,396	57%	Intermittent Expenditures
Furniture & Fixtures	11,542	790	10,752	7%	Intermittent Expenditures
Unallocated (Budget Only)	70,521	-	70,521	0%	
<b>Total ELC Expense</b>	<b>\$ 24,040,617</b>	<b>\$ 8,575,805</b>	<b>\$ 15,464,812</b>	<b>36%</b>	

**Total Non-Slot Expense**

	\$ 24,739,926	\$ 8,816,191	\$ 15,923,735	36%	
<b>Total Expense</b>	<b>\$ 286,108,850</b>	<b>\$ 135,824,528</b>	<b>\$ 150,284,322</b>	<b>47%</b>	



## FYI 1 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

### Cash disbursement for November 2022

Vendor Name	Amount	Purpose
211 Broward	26,083.79	September 2022 Invoice
211 Broward	28,454.22	October 2022 Invoice
ADP, Inc.	1,109.20	October 2022 Processing Charges
ADP, Inc.	2,357.09	October 2022 Time & Attendance
Andrew Wolf DBA Ace Business Forms, Inc.	2,425.00	Presentation Folders
AT&T Mobility	8,084.14	November 2022 Cell Phones and Data Charges
Bluejean Software, Inc.	2,237.50	September 2022 Cloud Hosting & Maintenance & Support
Bluejean Software, Inc.	1,137.50	October 2022 Cloud Hosting & Maintenance & Support
Boyd Richards Parker & Colonnelli, P.L.	5,437.00	Legal Services
Business Card	4,663.18	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Card - Intermedia	2,637.54	October 2022 Email Services
Business Card - Pyramid Model Consortium	2,100.00	April 2023 Registration Fee
Business Card - Intermedia	2,642.61	November 2022 Email Services
Business Leadership Institute for Early Learning, Inc.	6,250.00	October 2022 Professional Development Training Services
Colonial Life & Accident Insurance Company	5,759.80	October 2022 Employee Benefits
Colonial Life & Accident Insurance Company	5,755.22	November 2022 Employee Benefits
Dell Marketing L.P.	11,670.00	Laptops for Eligibility
Energage, LLC	5,395.00	FY 22-23 Annual Insights Subscription Fee
Fort Lauderdale Crown Center, LLC.	34,379.10	November 2022 Monthly Rental
Fort Lauderdale Crown Center, LLC.	34,379.10	December 2022 Monthly Rental
Goren, Cherof, Doody, & Ezrol, PA	4,437.10	July 2022 Legal Services
Goren, Cherof, Doody, & Ezrol, PA	6,025.00	September 2022 Legal Services
GoTo Technologies USA, Inc.	4,776.00	GoToWebinar Subscription 10/20/22-10/19/23
Harleen Hutchinson DBA The Journey Institute, Inc.	1,900.00	October 2022 Trainings
Indeed	6,000.00	October 2022 Job Posting
Internal Revenue Service	6,786.36	Levy Payment for A Change in the Game
Kaplan Early Learning Co.	3,414.45	Books for CLASS Observation Training
Keefe McCullough	4,000.00	Audit of the Plan's Financial Statement Y/E 2021
Keefe McCullough	5,000.00	Audit of the Plan's Financial Statement Y/E 2022
Paul Anthony Leboffe DBA Leboffe & Associates	8,000.00	Executive Coaching Services
Revation Systems, Inc.	7,255.00	October 2022 Phone Services
Scholastic Inc.	20,459.05	Children's Books Ranging in Age Group
Sun Life Assurance Company of Canada	21,062.69	November 2022 Employee Health Benefits
Sun Life Assurance Company of Canada	21,531.50	December 2022 Employee Benefits
TASC	1,133.96	Claim Card, Admin , and Renewal Fees for 1/1/23-3/3/23
The School Board of Broward County	1,030.00	November 2022 Gulfstream Lease Custodial Fees
The School Board of Broward County	1,030.00	October 2022 Gulfstrea Lease Custodial Fees
The School Board of Broward County	1,030.00	September 2022 Gulfstream Lease Custodial Fees
Vantiv Health, LLC.	1,400.00	Cloud Hosting for July-October 2022
Vantiv Health, LLC.	2,800.00	Cloud Hosting for November 2022- June 30, 2023
Webauthor.com LLC	5,000.00	November 2022 CRM Software Licenses

## FYI 2 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

### Cash disbursement for December 2022

Vendor Name	Amount	Purpose
ADP, Inc.	1,138.70	November 2022 Time & Attendance
ADP, Inc.	2,378.40	Processing Charges 11/12/22 & 11/26/22
AT&T Mobility	8,027.89	December 2022 Cell phone and Data Charges
Bluejean Software, Inc.	1,343.75	November 2022 Cloud Hosting & Maintenance & Support
Business Card - Minuteman Press	1,088.56	Retractable Banner Stands
Business Card - Amazon	2,775.00	Laptop for Communications
Business Leadership Institute for Early Learning, Inc.	6,250.00	December 2022 Professional Development Training Services
Business Leadership Institute for Early Learning, Inc.	6,250.00	November 2022 Professional Development Training Services
CDW LLC DBA CDW Government, Inc	3,908.38	December 2022 Supplies
CTBook Holdings LLC DBA Bulk Bookstore	3,571.25	Social Emotional Learning Books
Dell Marketing L.P.	19,965.00	Laptops and Docking Stations for Stipend Specialists
Goren, Cherof, Doody, & Ezrol, PA	5,175.00	August 2022 Legal Services
Harleen Hutchinson DBA The Journey Institute, Inc.	1,900.00	November 2022 Trainings
Harleen Hutchinson DBA The Journey Institute, Inc.	1,900.00	December 2022 Trainings
Indeed	6,000.00	November 2022 Job Posting
Jumpstart for Young Children, Inc.	14,000.00	Books for Read for the Record in English and Spanish
Revation Systems, Inc.	7,255.21	November 2022 Services
Scholastic Inc.	9,120.00	Children's Books Ranging in Age Group
Sharity, Inc.	2,850.00	Strategic Plan Report & Training
Sun Life Assurance Company of Canada	21,811.35	January 2023 Employee Benefits
The M Network	30,000.00	Communications & Outreach
The M Network	20,000.00	Communications & Outreach
The M Network	24,030.59	December 2022 Media Buyout
The M Network	4,976.46	January 2023 Media Buyout
The School Board of Broward County	1,030.00	December 2022 Gulfstream Lease Custodial Fees
Webauthor.com LLC	5,000.00	December 2022 CRM Software Licenses



## FY23 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Approved	\$ 25,690
Cooper City	No funding available	-
Coral Springs (Community Chest)	Approved	2,500
Dania Beach	Application Pending	-
Davie	No funding available	-
Deerfield Beach	Approved	15,000
Ft. Lauderdale	Pending response	50,000
Hallandale Beach	Approved	10,000
Hollywood	Approved	10,000
Lauderdale By The Sea	Approved	2,000
Lighthouse Point	Pending response	1,000
Lauderdale Lakes	Pending response	3,000
Lauderhill	Approved	3,000
Margate	Approved	1,000
Miramar	Approved	5,000
North Lauderdale	Approved	5,000
Oakland Park	Pending response	10,000
Parkland	Approved	3,000
Pembroke Park (Town)	Pending response	1,000
Pembroke Pines	Approved	35,000
Plantation	Approved	21,900
Pompano Beach	Approved	21,500
Tamarac	Pending response	10,000
Sunrise	Approved	55,890
Southwest Ranches	Pending response	2,000
West Park	Pending response	2,500
Weston	Pending response	5,893
Wilton Manors	Approved	5,000
		<b>\$ 306,873</b>
United Way	Committed as of July 1, 2022	130,000
Child Care Providers	Committed as of July 1, 2022	500,000
Broward County	Committed as of July 1, 2022	1,490,872
CSC	Committed as of July 1, 2022	2,690,086
	<b>Total SR Match</b>	<b>\$ 5,117,831</b>



**Early Learning Coalition of Broward County  
Finance & Executive Committee Attendance Chart FY 2022-2023**

**QUORUM # NEEDED: 4**

	<b>FINANCE</b>	<b>Position</b>	<b>Term Started</b>	<b>Term Exp</b>	<b>Aug-30</b>	<b>Nov-01</b>	<b>Dec-06</b>	<b>Jan-31</b>	<b>Mar-28</b>	<b>May-02</b>	<b>Jun-06</b>	<b>TOTAL FY ABSENCES</b>
1	<b>Cindy Arenberg Seltzer</b>	Chair	Jun-20	Jun-24	V	ABS	V					1
2	Dawn Liberta	Member	Aug-21		V	V	V					0
3	Renee Podolsky	Member			V	V	ABS					1
4	Twan Russell	Member			V	V	V					0
5	Laurie Sallarulo	Member			V	V	P					0
6	Zachary Talbot	Member	Jun-20		V	V	ABS					1

**QUORUM # NEEDED: 4**

	<b>EXECUTIVE</b>	<b>Position</b>	<b>Term Started</b>	<b>Term Exp</b>	<b>Aug-30</b>	<b>Nov-01</b>	<b>Dec-06</b>	<b>Jan-31</b>	<b>Mar-28</b>	<b>May-02</b>	<b>Jun-06</b>	<b>TOTAL FY ABSENCES</b>
1	<b>Laurie Sallarulo</b>	Chair			V	V	V					0
2	Dawn Liberta	First Vice Chair	Jun-20	Jun-24	V	V	V					0
3	Twan Russell	Second Vice Chair	Jun-20	Jun-24	V	V	V					0
4	Monica King	Secretary/PRC Chair	Jun-20	Jun-24	ABS	ABS	V					2
5	Cindy Arenberg Seltzer	Treasurer	Jun-20	Jun-24	V	ABS	V					1
6	Michael Asseff	Nominating Chair			V	V	V					0
7	Renee Podolsky	Audit Chair			V	V	ABS					1

<b>Members who left During FY 22 - 23</b>	<b>Position</b>	<b>Term Started</b>	<b>Last Day</b>									
<b>Term</b>												
V= Virtual Meeting												
X= Present at meeting												
ABS= Absent from Meeting												
P= phone attendance												
FM= First Meeting LM= Last Meeting												
Shaded areas - no meeting scheduled												
O:\Board\Board- Committee & Board Meetings\Board\FY 2022-2023												

Except for Chair an Officers term is for two years  
No officer may hold the same elected position for more than (2) term of two years