

Early Learning Coalition of Broward County, Inc.

Finance Committee Meeting Agenda

November 1, 2022 – 1:30 pm

Virtual Meeting

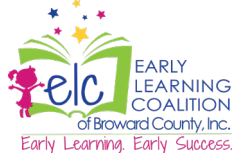
Meeting ID: 864 3880 4582 Passcode: 304851

Zoom Meeting Access: <https://us06web.zoom.us/j/86438804582?pwd=T1YlTlJaMHhWanJLTlVldEFGb2UrQT09>

Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussion and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

		PAGE	
I.	Call to Order		Cindy Arenberg-Seltzer, Finance Chair
II.	Roll Call		Melody Martinez, Board Liaison
III.	Finance Committee Consent Agenda a. Approve August 30, 2022, Finance Committee meeting minutes	2	Cindy Arenberg-Seltzer, Finance Chair
IV.	Finance Committee Regular Business a. FIN232RB1 – Approve September 2022 Interim Financial Statements b. FIN232RB2 –Approve Proposed FY23 Budget Amendment #2	5 14	Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
VII.	FYI • FYI-1 September Cash Disbursement • FYI-2 Match Fund Raising • FYI-3 Exec/Finance Attendance Chart	19 20 21	
VIII.	Unfinished Business New Business Matters from the Board Matters from the CEO Matters from our Partners Public Comment Next Finance Committee: December 6, 2022 Adjourn		

Please Note: The agenda is subject to revisions and additions per the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up at the entry desk for public comments to be made on particular agenda items no later than five minutes after the Coalition meeting has been called to order.



Early Learning Coalition of Broward County, Inc.
Finance Committee Meeting Minutes
August 30, 2022, at 1:30 pm
 Virtual Meeting

Members in Attendance	Cindy Arenberg-Seltzer; Dawn Liberta; Renee Podolsky; Twan Russell; Laurie Sallarulo; Zachary Talbot
Members Absent	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Hubert Cesar, CIO; Judith Merritt, COO, Stephanie Landreville, Controllor; Allison Metsch, Director of Education & Quality Initiatives; Lizbeth Juan, Executive Assistant; Melody Martinez, Board Liaison; Amy Moore, Senior Director of Family Services and Provider Relations; Reiner Potts, Financial Analyst; Kasey Lafrance, Contracts Administration Manager; Megan DeGraaf, Purchasing and Procurement Specialist; Ancel Pratt, III, Senior Director of Communications & Outreach
Others in Attendance	Michael Asseff; Julie Klahr, General Counsel

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg Seltzer, called the Finance Committee to order at 1:32 pm. Roll was called, and a quorum was established.
CONSENT AGENDA	
a. Approve May 24, 2022, Finance Committee meeting minutes	There was a Motion to move the Consent Agenda by Dawn Liberta and Seconded by Zachary Talbot. Unanimously approved. Motion Passes.
REGULAR BUSINESS:	
a. FIN231RB1 – Preliminary FY 22 Financial Results	<p><u>Preliminary FY 22 Financial</u> CAO shared the FY 2022 Preliminary Financial Results (Unaudited) Pending 13th Month Adjustments, no action is required at this time.</p> <p>Chair Cindy Arenberg Seltzer applauded the finance staff for all their hard work.</p>
b. FIN231RB2 – Approve July Interim Financial Statements	<p><u>July Interim Financials</u> There was a Motion to Approve July 2022 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant by Dawn Liberta, and Seconded by Renee Podolsky. Unanimously approved. Motion Passes.</p>

<p>c. FIN231RB3 – Review Staff Salary Analysis</p>	<p><u>Staff Salary Analysis</u></p> <p>CAO presented an analysis of possible ways ELC could further increase staff pay in response to a Board request made after the FY23 ELC staffing budget was approved at the June meeting. Effective July 1, 2022, staff received a one-time 3% cost of living increase in addition to an annual performance-based merit increase (up to 5%; 3.5% on average). The Board wanted to know if a third increase was feasible to help ELC retain staff in a competitive labor market and to help our existing staff cope with rising housing costs, among other things.</p> <p>The CAO noted that the only funding currently available for such an increase is non-recurring, but it could be used to fund a one-time performance-based bonus that could be paid at year end. She also noted that we would need the board to increase our performance pay cap policy, which currently limits performance pay to 5% per fiscal year.</p> <p>ELC General Council Julie Klahr cautioned that the State has started to heavily scrutinize staff pay rates in the non-profits they fund, and multiple increases implemented within a single fiscal year might attract their attention. She counseled that the members bear that in mind as they consider their options.</p> <p>Twan Russell expressed concern about how a third increase in such a short period of time would be perceived by the Community. Adding that he also understands that we need to support and retain our staff and that our staff need to be able to pay their bills.</p> <p>Cindy Arenberg-Seltzer and Dawn Liberta noted that they shared Twan’s concern and felt that we needed to clearly communicate our reasoning if we intend to move forward. Laurie agreed that we should show that our decision is sustainable and that we are being fiscally responsible balancing the cost of the pay increase against the cost of turnover and the loss of trained staff.</p> <p>Cindy suggested that the proposal be tabled for now and re-visited in November or December since we currently don’t have the recurring funding to do a permanent pay increase, nor do we have a mechanism in place to do a one-time bonus. Laurie agreed.</p> <p>Cindy asked the other members if anyone disagreed with that strategy. Hearing none, no motion was made.</p>
<p>d. FIN231RB4 – Approve FY23 Budget Amendment #1</p>	<p><u>Approve FY23 Budget Amendment #1</u></p> <p>CAO went over the financials and budget amendment, noting that we have about \$45 million dollars right now from ARPA, and we still have phase 4 and phase 5 money left over from the CRRSA allocation.</p> <p>There was a Motion to Approve FY 2023 Budget Amendment # 1 by Dawn Liberta and Seconded by Renee Podolsky. Unanimously approved. Motion Passes.</p>
<p>NEW BUSINESS</p>	<p>There was no discussion.</p>

MATTERS FROM CHAIR	There was no discussion
MATTERS FROM COMMITTEES	There was no discussion.
PUBLIC COMMENT	There was no comment.
NEXT MEETING DATE	November 1, 2022, at 1:30 PM
ADJOURN	Meeting adjourned at 2:37 PM.

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken prior to approval at the next meeting.

ITEM#/MEETING	FIN232RB1 / FINANCE COMMITTEE
MEETING DATE:	November 1, 2022
SUBJECT:	July 2022 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve September 2022 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant
FINANCIAL IMPACT:	None

Background Information:

The Interim Financial Statements for the one-month period ending July 31, 2022 are attached for review. Financial Highlights for the month of July 2022 are as follows:

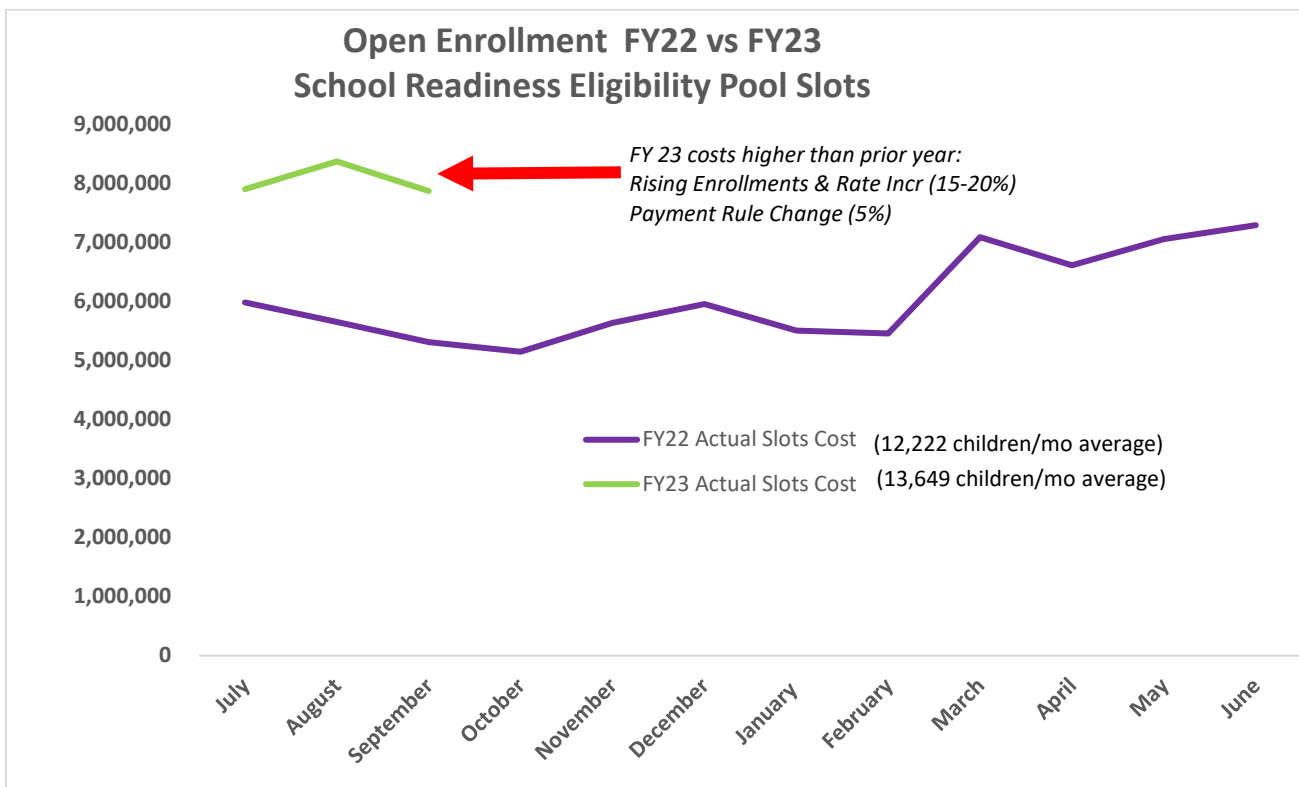
1. Overall

The first quarter of the 2023 fiscal year continued with strong SR expenditures following nearly two years of open enrollment that began in November 2020. New enrollments through the fiscal year are expected to remain strong as a comprehensive enrollment outreach campaign draws new families to our portal and staff continue to call families as soon as they apply for services. VPK and Stimulus Program expenditures also continued to ramp up.

2. Expenditures for the SR Eligibility Pool remain higher than last fiscal year due to:

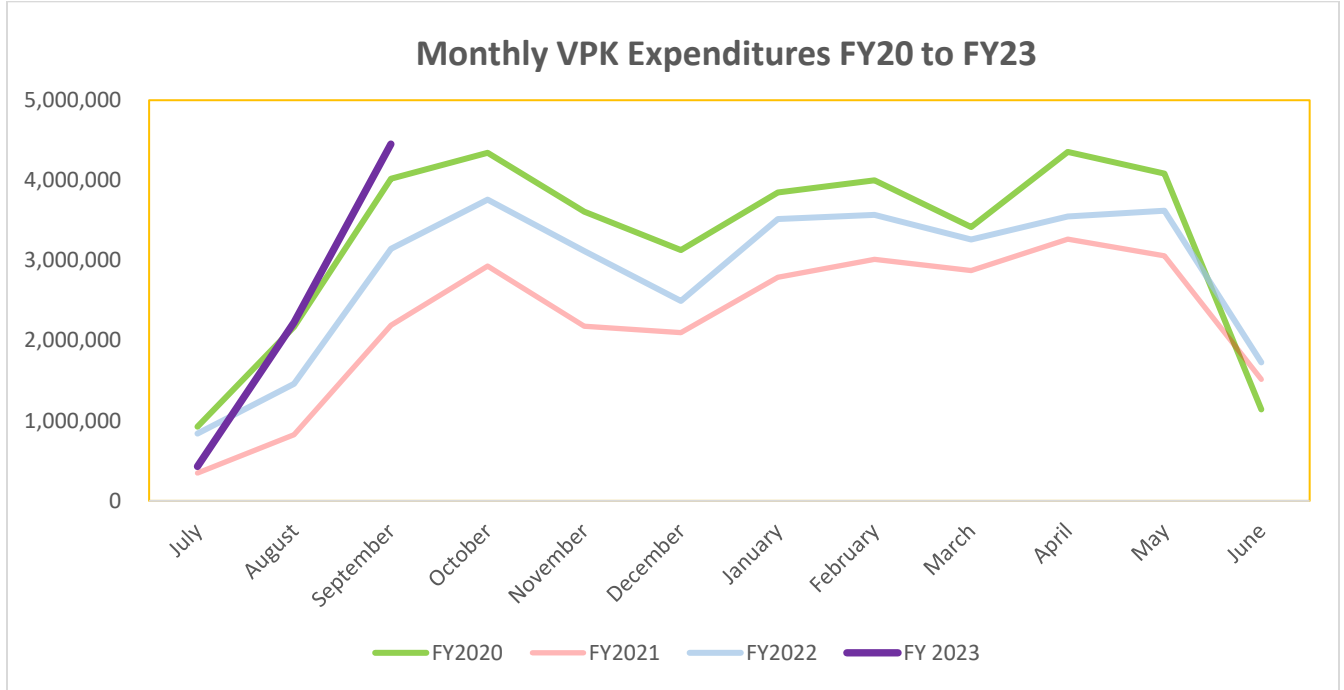
- Continuous open enrollment since November 2020 serving an average 12% (1,400) more children per month.
- Higher maximum reimbursement rates over the prior year resulting from:
 - a. A rate increase that went into effect March 1, 2022 that raised rates for all non-school aged children approximately 7%
 - b. A DEL rule change that went into effect July 1, 2022 defaulting all reimbursement rates to the ELC’s maximum reimbursement rate, even if the provider’s private rate is lower. This change increased reimbursements across the Board by approximately 5%.

While these higher expenditures are currently projected to result in an \$8 million deficit at year end, DEL has indicated that they will be increasing allocations for Coalitions with high enrollments to cover this cost later in the year.



3. VPK Returning to Pre-Pandemic Levels

VPK first quarter expenditures are already on track to exceed the pre-pandemic levels from FY2020. This is due to the combined effect of a return to normal in the number of enrollments and attendance, as well as a Statewide increase to reimbursement rates.



4. ARPA and CRSSA stimulus funding expenditure ramping up as DEL issues allocations and guidance:

- First quarter expenditures for ARPA Round 1 stabilization grants and CRSSA Broward Above and Beyond program support to providers are both on track at 22% and 25% of the current budget respectively.
- DEL recently invited the Coalitions to submit applications to expand CRSSA-funded workforce initiatives to repurpose residual, un-needed CRSSA Phase V & VI allocations that were rolled out to the Coalitions for FY23. Broward is applying to expand our Above and Beyond Program from \$3 million to \$8 million with these residual funds to reach more centers and offer more and larger retention grants and stipends. This expansion will fully utilize Broward’s current restricted CRSSA allocation and avoid having to return un-used funds to the State.
- ARPA Round 2 Grants and other funding allocations will roll out in late October/Early November.

Recommended Action:

Staff recommend that the Finance Committee **Approve September 2022 Interim Financial Statements, pending approval of an annual audit performed by a qualified independent certified public accountant.**

Supporting Documents:

- September 2022 Interim Financial Statements
- September 2022 Utilization Report



Early Learning Coalition of Broward County, Inc.

INTERIM FINANCIAL STATEMENTS FISCAL YEAR 2021-2022

For The Three Months Ended September 30, 2022

Submitted to the Finance Committee

November 1, 2022

Early Learning Coalition of Broward County, Inc.
FY 2022-2023 Statement of Financial Position
As of September 30, 2022

	September 30, 2022	September 30, 2021
Assets:		
Cash	\$ 24,150,531	\$ 3,005,780
Grants Receivable	49,894,281	18,443,747
Accounts Receivable	1,447,583	1,011,247
Due From Providers	148,056	1,139,269
Prepaid Expense	371,220	311,016
Fixed Assets	11,484	13,262
Total Assets	\$ 76,023,156	\$ 23,924,322
 Liabilities:		
Accounts Payable	\$ 265,298	\$ 220,789
Salary & Benefits Payable	(7,109)	(7,474)
Compensated Absences	393,550	394,749
Rent Abatement	214,627	179,386
Due to Providers	12,813,826	8,784,156
Due to Other Agencies	1,328,561	1,333,357
Deferred Revenue	60,676,521	12,700,706
Total Liabilities	\$ 75,685,275	\$ 23,605,668
 Net Assets		
Unrestricted	337,882	318,654
Total Net Assets	337,882	318,654
 Total Liabilities and Net Assets	 \$ 76,023,156	 \$ 23,924,322

Early Learning Coalition of Broward County, Inc.
FY 2022-2023 Statement of Activities
For The Three Months Ended September 30, 2022

	Sep 2022 Actual	FY 2023 YTD Actual	FY 2022 YTD Actual
Revenue			
DEL School Readiness	\$ 7,480,617	\$ 22,378,902	\$ 16,722,286
DEL School Readiness Match Pool	386,252	1,644,035	1,361,614
DEL Preschool Development Grant	39,695	57,277	18,350
DEL CLASS Observation Funding	-	-	-
DEL - CARES/CRRSA Pandemic Relief	76,174	347,060	-
DEL-ARPA Pandemic Relief	1,138,289	9,057,476	-
OEL - School Readiness Program Assessments	6,577	6,577	-
DEL - Voluntary Pre-K	4,591,952	7,373,715	5,445,723
CSC - Income Eligible	665,485	2,228,677	1,149,893
CSC - Vulnerable Populations	230,387	660,364	535,045
Broward County- SR Match	500,043	1,499,399	638,076
Broward County - Special Needs	-	-	60,161
Univ of Florida Lastinger Ctr	-	-	-
Local Match: United Way & Cities	10,833	37,510	59,350
BECE & Misc	2,039	7,133	809
Total Revenue	\$ 15,128,343	\$ 45,298,125	\$ 25,991,306
Expenses			
Child Care Slots and Incentives:			
DEL School Readiness	\$ 6,407,096	\$ 19,054,025	\$ 13,850,610
DEL School Readiness Match Pool	386,252	1,644,035	1,361,614
DEL-CARES/CRRSA Pandemic Relief	-	-	-
DEL - Voluntary Pre-K	4,452,319	7,108,285	5,312,354
CSC - Income Eligible	621,388	2,073,661	1,110,195
CSC - Vulnerable Populations	250,986	680,963	494,837
Broward County- Income Eligible	444,483	1,332,799	567,179
Broward County - Special Needs	-	-	53,476
Municipalities-SR Local Match	10,833	37,511	59,350
Stipends and Grants to Providers	1,174,393	9,269,572	98,491
Placeholder: Restricted Allocations	-	-	-
Total Child Care Slots and Incentives	\$ 13,747,751	\$ 41,200,851	\$ 22,908,105
Sub Recipient Expense			
Children's Forum	12,886	35,407	14,181
211 Broward	26,084	82,140	104,132
Total Sub Recipient Expense	\$ 38,970	\$ 117,547	\$ 118,313
ELC Expense			
Salaries & Benefits	\$ 1,166,919	\$ 3,289,331	\$ 2,523,974
Attorneys	16,732	27,829	17,252
Auditors	9,300	9,300	-
Temporary Staff	-	1,232	17,560
Consultants	5,938	149,875	46,953
Staff & Board Travel	872	8,546	9,747
Insurance	4,295	12,884	11,220
Office Rent & Maintenance	43,170	137,526	123,359
Office Machines & Storage	1,169	3,168	1,657
Software Licenses	17,295	66,677	60,411
Internet, Email, Website, Phones	17,724	45,841	39,881
Cell Phones	6,942	23,323	13,148
Sponsorships & Memberships	2,970	33,261	7,629
Books for Kids	22,255	132,084	740
Other Operating Costs	7,797	23,084	71,124
Computer Equipment & Software	14,036	15,544	23,572
Furniture & Fixtures	-	790	675
Total ELC Expense	\$ 1,337,412	\$ 3,980,295	\$ 2,968,902
Total Expenses	\$ 15,124,133	\$ 45,298,692	\$ 25,995,320
Change in net assets	\$ 4,210	\$ (567)	\$ (4,014)
Net assets, beginning of year		338,797	317,763
Net assets, end of the period		\$ 338,230	\$ 313,749

Early Learning Coalition of Broward County, Inc.
FY 2021-2022 Annual Budget to Actual by Month
For The Period Ending September 30, 2022
Detail

	FY 2023 Budget Amendment 1	YTD Actual	Balance	% of Budget	Notes
Revenue:					
DEL School Readiness	\$ 81,042,057	\$ 22,378,902	\$ 58,663,155	28%	High to due to open enrollment & rate increases. Addl funding expected
DEL School Readiness Match Pool	5,124,438	1,644,035	3,480,403	32%	
DEL Preschool Development Grant	337,496	57,277	280,219	17%	Expenditures began August
DEL CLASS Observation Funding	521,191	-	521,191		Expenditures begin in October
DEL - CARES/CRRSA Pandemic Relief	8,053,271	347,060	7,706,211	4%	Above & Beyond Stipends Rolling Out
DEL-ARPA Pandemic Relief	41,627,426	9,057,476	32,569,950	22%	
DEL - Voluntary Pre-K	51,732,328	7,373,715	44,358,613	14%	Expenditures Ramp up in School Year
CSC - Income Eligible	4,769,993	2,228,677	2,541,316	47%	Expiring funds used first quarter
CSC - Vulnerable Populations	2,468,621	660,364	1,808,257	27%	
Broward County- SR Match	2,757,290	1,499,399	1,257,891	54%	Expiring funds used first quarter
Broward County - Special Needs	498,923	-	498,923	0%	All Special Needs Children in SR program
Univ of Florida Lastinger Ctr	70,000	-	70,000	0%	Intermittent Expenditures
Local Match: United Way & Cities	400,000	37,510	362,490	9%	Intermittent Expenditures
BECE & Misc	50,000	7,133	42,867	14%	Intermittent Program Income
Total Revenue	\$ 199,453,034	\$ 45,298,125	\$ 154,154,909	23%	
Expense					
Child Care Slots and Incentives					
DEL School Readiness	\$ 67,581,820	\$ 19,054,025	\$ 48,527,795	28%	High to due to open enrollment & rate increases. Addl funding expected
DEL School Readiness Match Pool	5,124,438	1,644,035	3,480,403	32%	
DEL-CARES/CRRSA Pandemic Relief	114,855	-	114,855	0%	Restricted to VPK Closure Costs
DEL - Voluntary Pre-K	50,041,032	7,108,285	42,932,747	14%	Expenditures Ramp up in School Year
CSC - Income Eligible	4,292,993	2,073,661	2,219,332	48%	Expiring funds used first quarter
CSC - Vulnerable Populations	2,221,759	680,963	1,540,796	31%	
Broward County- Income Eligible	2,450,924	1,332,799	1,118,125	54%	Expiring funds used first quarter
Broward County - Special Needs	443,487	-	443,487	0%	All Special Needs Children in SR program
Local Match: United Way & Cities	400,000	37,511	362,489	9%	Intermittent Expenditures
Stipends and Grants to Providers	45,092,871	9,269,572	35,823,299	21%	
Placeholder: Restricted Allocations	3,692,740	-	3,692,740	0%	
Total Child Care Slots and Incentives	\$ 181,456,919	\$ 41,200,851	\$ 140,256,068	23%	
Sub Recipient Expense					
Children's Forum	148,797	\$ 35,407	113,390	24%	
211 Broward	462,000	82,140	379,860	18%	
Total Sub Recipient Expense	\$ 610,797	\$ 117,547	\$ 493,250	19%	
ELC Expense					
Salaries & Benefits	\$ 14,559,844	\$ 3,289,331	\$ 11,270,513	23%	
Attorneys	109,000	27,829	81,171	26%	
Auditors	42,500	9,300	33,200	22%	
Temporary Staff	50,000	1,232	48,768	2%	Intermittent Expenses
Consultants	515,729	149,875	365,854	29%	
Staff & Board Travel & Training	75,000	8,546	66,454	11%	Intermittent Expenses
Insurance	52,418	12,884	39,534	25%	
Office Rent & Maintenance	468,769	137,526	331,243	29%	
Office Machines & Storage	6,332	3,168	3,164	50%	Storage closeout in first quarter
Software Licenses	230,154	66,677	163,477	29%	
Internet, Email, Website, Phones	131,866	45,841	86,025	35%	
Cell Phones	91,200	23,323	67,877	26%	
Sponsorships & Memberships	61,285	33,261	28,024	54%	Annual Dues paid in Full
Books for Kids	550,000	132,084	417,916	24%	
Instructional Materials	80,000	-	80,000	0%	Intermittent Expenses
Other Operating Costs	273,803	23,084	250,719	8%	Intermittent Expenses
Computer Equipment & Software	58,916	15,544	43,372	26%	
Furniture & Fixtures	11,542	790	10,752	7%	Intermittent Expenses
Depreciation	-	-	-	0%	
Unallocated (Budget Only)	16,960	-	16,960	0%	
Total ELC Expense	\$ 17,385,318	\$ 3,980,295	\$ 13,405,023	23%	
Total Non-Slot Expense	\$ 17,996,115	\$ 4,097,841	\$ 13,898,274	23%	
Total Expense	\$ 199,453,034	\$ 45,298,692	\$ 154,154,342	23%	

Early Learning Coalition of Broward County, Inc.
FY 2021-2022 Annual Budget to Actual YTD
For The Period Ending September 30, 2022
Summary

	FY 2023 Budget Amendment 1	YTD Actual	Balance	% of Budget	Notes
Revenue:					
DEL School Readiness	\$ 81,042,057	\$ 22,378,902	\$ 58,663,155	28%	High to due to open enrollment & rate increases. Addl funding expected
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Expense					
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Municipalities-SR Local Match	400,000	37,511			Intermittent Expenditures
Stipends and Grants to Providers	45,092,871	9,269,572			
Placeholder: Restricted Allocations	3,692,740	-	3,692,740	0%	
Total Child Care Slots and Incentives	\$ 181,456,919	\$ 41,200,851	\$ 104,070,280	23%	
Program Expense					
Children's Forum	\$ 114,979	\$ 32,877	\$ 82,102	29%	
211 Broward	337,000	51,518	285,482	15%	Staff vacancies
Eligibility, Payments & CCR&R	7,792,004	2,201,919	5,590,085	28%	
Quality & Education	4,899,400	775,724	4,123,676	16%	Trainings & Other Activities Start Sept
Total Program Expense	\$ 13,143,383	\$ 3,062,038	\$ 10,081,345	23%	
Administrative Expense					
Children's Forum	33,817	2,531	31,286	7%	Staff Vacancies
211 Broward	125,000	30,621	94,379	24%	
ELC Administration	4,693,915	1,002,651	3,691,264	21%	2.2% of Revenues (ELC Only)
Total Administrative Expense	\$ 4,852,732	\$ 1,035,803	\$ 3,816,929	21%	2.3% of Revenues (All Admin)
Total Expenses	\$ 199,453,034	\$ 45,298,692	\$ 154,154,342	23%	

SCHOOL READINESS 3 YEAR UTILIZATION FY 2023 -2024

New Enrollments from Waitlist:

Enrollment based on zero waiting time eff April 1, 2022

Funding Changes:

Assumptions:

Daily Average Cost forecast reflects current actual trends.
 Rate Increases effective 7/1/21 & 3/31/22
 Provider Reimbursement at ELC Max Rates Eff 7/1/22
 (Affecting Approximately 374 Providers)



Fiscal Year 2022-23

Act or Proj	Month	Days of Care	Percent Days Used	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness Base	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Total Slots	Match	Net Billable	
A	Jul-22	21	86%	13,240	-97	\$28.75	5,777,650	962,619	810,496	443,833	7,994,598	(35,015)	7,959,583	
A	Aug-22	23	94%	13,891	+651	\$26.12	6,201,483	1,055,288	642,374	444,483	8,343,628	(34,400)	8,309,228	
A	Sep-22	22	94%	13,817	-74	\$25.82	5,765,458	1,016,552	620,873	444,483	7,847,367	(28,557)	7,818,810	
P	Oct-22	21	94%	13,852	+35	24.30	5,819,758	835,029	258,941	154,302	7,068,030	(29,026)	7,039,004	
P	Nov-22	22	94%	13,887	+35	24.27	6,124,757	877,027	258,941	154,302	7,415,027	(30,408)	7,384,619	
P	Dec-22	22	94%	13,922	+35	24.28	6,145,269	878,656	258,941	154,302	7,437,168	(30,408)	7,406,760	
P	Jan-23	22	94%	13,957	+35	24.29	6,164,843	881,223	258,941	154,302	7,459,309	(30,408)	7,428,901	
P	Feb-23	20	94%	13,992	+35	24.38	5,605,143	804,073	258,941	154,302	6,822,460	(27,644)	6,794,816	
P	Mar-23	23	94%	14,027	+35	24.28	6,492,225	928,465	258,941	154,302	7,833,933	(31,790)	7,802,143	
P	Apr-23	20	94%	14,062	+35	24.40	5,641,529	807,945	258,941	154,302	6,862,716	(27,644)	6,835,073	
P	May-23	23	94%	14,097	+35	24.76	6,534,589	1,079,863	258,941	154,302	8,027,695	(32,365)	7,995,330	
P	Jun-23	22	94%	14,132	+35	25.73	6,269,044	1,316,811	258,941	154,306	7,999,102	(32,608)	7,966,494	
Average Enrollments (Baseline)				13,906		\$25.11	Proj Total	\$ 72,541,748	\$ 11,443,552	\$ 4,404,212	\$ 2,721,521	\$ 91,111,033	\$ (370,272)	\$ 90,740,762
Increase to baseline FY23 over FY22				1,684			Budget	66,388,728	8,671,721	4,404,212	2,721,521	82,186,183	(370,272)	81,815,911
							Surplus(Deficit)	(6,153,020)	(2,771,831)	-	-	(8,924,851)	-	\$ (8,924,851)
Increase to baseline FY23 over FY17				4,510	(FY17 Baseline= 9,396)		Carry-Over	-	-	-	-	-	-	-
Increase in Avg Cost over FY17				\$ 6.50	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ (6,153,020)	\$ (2,771,831)	\$ -	\$ -	\$ (8,924,851)	\$ -	\$ (8,924,851)

Fiscal Year 2023-24

Act or Proj	Month	Days of Care	Percent Days Used	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Total Slots	Match	Net Billable	
P	Jul-23	21	94%	14,026	-106	\$25.25	6,049,863	960,693	269,495	158,772	7,438,823	(29,606)	7,409,217	
P	Aug-23	23	94%	14,036	+10	25.12	6,664,553	1,029,779	269,495	145,404	8,109,232	(32,426)	8,076,806	
P	Sep-23	21	94%	14,046	+10	25.24	6,056,647	965,338	269,495	152,198	7,443,679	(29,606)	7,414,073	
P	Oct-23	22	94%	14,056	+10	25.11	6,368,044	1,004,158	269,495	124,750	7,766,447	(31,016)	7,735,430	
P	Nov-23	22	94%	14,066	+10	25.11	6,372,552	1,004,747	269,495	124,750	7,771,544	(31,016)	7,740,528	
P	Dec-23	21	94%	14,076	+10	25.16	6,077,593	966,091	269,495	124,750	7,437,929	(29,606)	7,408,322	
P	Jan-24	23	94%	14,086	+10	25.07	6,681,241	1,045,198	269,495	124,750	8,120,684	(32,426)	8,088,258	
P	Feb-24	21	94%	14,096	+10	25.16	6,086,199	967,216	269,495	124,750	7,447,661	(29,606)	7,418,054	
P	Mar-24	21	94%	14,106	+10	25.16	6,090,503	967,778	269,495	124,750	7,452,526	(29,606)	7,422,920	
P	Apr-24	22	94%	14,116	+10	25.11	6,395,094	1,007,693	269,495	124,750	7,797,032	(31,016)	7,766,016	
P	May-24	23	94%	14,126	+10	25.52	6,844,371	1,052,113	269,495	124,750	8,290,729	(33,001)	8,257,728	
P	Jun-24	20	94%	14,136	+10	26.61	6,184,953	945,000	269,495	124,750	7,524,198	(30,196)	7,494,001	
Average Enrollments (Baseline)				14,081		\$25.30	Proj Total	\$ 75,871,613	\$ 11,915,803	\$ 3,233,944	\$ 1,579,124	\$ 92,600,484	\$ (369,129)	\$ 92,231,355
Increase to baseline FY24 over FY23				175			Budget	68,700,251	8,671,721	3,233,944	1,579,124	82,185,040	(369,129)	81,815,911
							Surplus(Deficit)	(7,171,362)	(3,244,082)	-	-	(10,415,444)	-	\$ (10,415,444)
Increase to baseline FY24 over FY17				4,685	(FY17 Baseline= 9,396)		Carry-Over	-	-	-	-	-	-	-
Increase in Avg Cost over FY17				\$ 6.68	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ (7,171,362)	\$ (3,244,082)	\$ -	\$ -	\$ (10,415,444)	\$ -	\$ (10,415,444)

SCHOOL READINESS UTILIZATION FY 2021-2023

Children Services Council Vulnerable Population Contract

New Enrollments from Waitlist:

Enroll per Mo: 39
 Transfer to Sr/ Mo: 27 Avg
 Age Out/Exit Care: 5 Avg
 Rate Incr Effective 7/1/21 & 3/1/22

Funding Changes:

Assumptions:

Daily Average Cost forecast reflects current actual trends.
 All currently requested rate increases approved

Contract Year 2021-22

(CONTRACT EXTENSION)

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slots	Adjustments	Net Billable
A	Oct-21	22	276	-5	27.74		168,431		168,431
A	Nov-21	22	274	-2	26.44		159,352		159,352
A	Dec-21	21	255	-19	30.62		163,954		163,954
A	Jan-22	23	250	-5	26.18		150,542		150,542
A	Feb-22	20	263	+13	29.93		157,427		157,427
A	Mar-22	22	276	+13	34.78		211,165		211,165
A	Apr-22	21	278	+2	33.18		193,695		193,695
A	May-22	23	288	+10	30.90		204,660		204,660
A	Jun-22	21	273	-15	32.60		186,872		186,872
A	Jul-22	22	268	-5	32.49		191,550		191,550
A	Aug-22	21	312	+44	35.97		235,662		235,662
A	Sep-22	20	310	-2	40.06		248,356		248,356

Projected Total	\$	2,271,665
FY2022 CSC Contract Extension		2,271,665
Surplus(Deficit) CSC Contract Year	\$	-

Contract Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slots	Adjustments	Net Billable
P	Oct-22	22	317	+7	33.18		231,385		231,385
P	Nov-22	22	324	+7	33.18		236,495		236,495
P	Dec-22	21	331	+7	33.18		230,622		230,622
P	Jan-23	23	338	+7	34.18		265,702		265,702
P	Feb-23	20	345	+7	33.18		228,930		228,930
P	Mar-23	22	352	+7	33.18		256,933		256,933
P	Apr-23	21	359	+7	33.18		250,131		250,131
P	May-23	23	366	+7	33.18		279,295		279,295
P	Jun-23	21	373	+7	33.18		259,885		259,885
P	Jul-23	22	380	+7	33.18		277,370		277,370
P	Aug-23	21	387	+7	36.34		295,320		295,320
P	Sep-23	20	394	+7	33.18		261,445		261,445

Projected Total	\$	3,073,514
FY23 CSC Contract Year Bud	\$	2,284,388
Surplus(Deficit) CSC Contract Year	\$	(789,126)

ITEM#/MEETING	FIN232RB2 / FINANCE COMMITTEE
MEETING DATE:	November 1, 2022
SUBJECT:	FY 2023 Budget Amendment #2
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve FY2023 Budget Amendment #2
FINANCIAL IMPACT:	\$76,326,045 Net Increase to Revenue and Expense

Background Information:

In June 2022, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of actual grant award letters from funders. In September, the Board approved Budget Amendment #1, which included updated amounts from those actual awards. Since then, DEL has issued additional allocations for some of those awards, and we propose Amendment #2 to reflect these and other proposed changes for fiscal year 2023.

Current Status: Key changes and updates Included in FY2023 Budget Amendment #2 are as follows:

1. Revenue and Related Expenditures

\$1,859,769 Net Increase to School Readiness funding allocations for FY23

- \$1,910,832 increase to Gold Seal Allocation for Slots. Gold Seal is a 20% rate differential paid to accredited providers. Allocations for Gold Seal are adjusted to match actual need.
- \$374,759 initial allocation for Special Needs rate differential paid to providers with qualifying enrollments
- \$425,822 decrease in the amount allocated to Broward from one-time \$72 million statewide School Readiness expansion pool. DEL had initially estimated the Broward award at approximately \$2.8 million in February 2022 but the final allocation given in September 2022 was \$2.3 million.

\$149,000 Increase to PDG and Child Assessment Funding Allocations

- \$50,000 in additional funding for ongoing Mental Health trainings for providers through December 30, 2022
- \$99,000 in additional federal stimulus funding to purchase tablets/technology for VPK providers to use for CLASS assessments

\$74,341,072 Increase to ARPA Federal stimulus funding for pandemic relief

- \$67,920,286 for stabilization grants for providers and administration:

This is the second round of ARPA grants that will be distributed to providers, whether contracted with the ELC or not, to help stabilize their businesses. The new allocation, combined with Round 1 already in progress, brings the total amount of available grant fund to nearly \$110 million for FY23. It is expected that the application process will look almost exactly like the Round 1 grants. ELC's have been informed that these grants will be awarded in one lump sum, unlike the first round, which was awarded in three payments over three fiscal quarters. While we have been informed these grants should be larger than the first round, we have not been given exact figures. Additionally, once all stabilization grants have been distributed, the unspent remainder at the state level will be distributed using a calculation based on proportionate share of each qualifying provider's approved Round 2 grant.

Nearly \$190 million has been paid/sent directly to providers and families since March 2020

Pandemic Relief Special Pass Through Initiatives	FY20	FY21	FY22	FY23	Total
Stipends & Grants (CARES, CRRSA, ARPA) Statewide Initiatives	\$ 462,645	\$ 12,981,868	\$ 43,193,891	\$ 108,648,712	\$ 165,287,116
First Responders Slots & Other Support (CARES) Statewide Initiative	2,562,400	12,794,220			15,356,620
Stipends & Grants (CCDF) Local Broward Initiatives	1,784,103	6,177,835			7,961,938
Books for Kids (Bookworms & others) Local Broward Initiatives	3,917	280,982	213,782	500,000	998,681
Total	\$ 4,813,065	\$ 32,234,905	\$43,407,673	\$ 109,148,712	\$ 189,604,355

- \$6,420,766 for grants, stipends and program support to the early care and education workforce.

These funds will be used to provide Grants, stipend and program support to the early care and education workforce. Details of the planned expenditures will be discussed at the Executive Committee meeting after staff receives further instruction and guidance from DEL on October 28, 2022.

\$170,975 Increase to local funding revenue projections for FY23

- Reflects timing adjustments for expenses incurred between June and July made during the local contract closeout process in the first quarter of the Coalition's fiscal year. Local Contracts run on a fiscal year that ends on September 30, while the Coalition's fiscal year ends on June 30. Expense adjustments within contract periods that cross Coalition fiscal years require corresponding revenue recognition adjustments in accordance with Generally Accepted Accounting Principles. The revenue budget has also been adjusted to reflect the changes.

Supporting Documents:

- Draft FY2023 Budget Amendment #2 with comparison to last three years and current year actuals

FY2023 Budget Amendment #2 by Business Activity (Proposed)



Revenue:

	FY 2023	FY 2023	FY 2023	FY 2023	FY 2023
	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
DEL School Readiness	\$ 69,414,759	\$ 6,282,930	\$ 3,350,690	\$ 3,853,448	\$ 82,901,826
DEL School Readiness Match	5,124,438	-	-	-	5,124,438
DEL Preschool Development Grant	-	-	368,121	19,375	387,496
DEL CLASS Observation Funding	-	-	620,191	-	620,191
DEL-CARES/CRRSA Pandemic Relief	114,855	-	7,535,752	402,664	8,053,271
DEL-ARPA	-	-	115,968,498	-	115,968,498
DEL - Voluntary Pre-K	50,041,032	1,268,472	-	422,824	51,732,328
CSC - Income Eligible	4,430,983	369,249	-	123,083	4,923,314
CSC - Vulnerable Populations	2,237,393	186,449	-	62,150	2,485,992
Broward County- Income Eligible	2,451,175	229,798	-	76,599	2,757,572
Broward County - Special Needs	443,487	41,577	-	13,859	498,923
Univ of Florida Lastinger Ctr	-	-	70,000	-	70,000
Local Match: United Way & Cities	400,000	-	-	-	400,000
BECE & Misc	-	-	50,000	-	50,000
Total Revenue	\$ 134,658,122	\$ 8,378,474	\$ 127,963,252	\$ 4,974,001	\$ 275,973,850

Expense:

Child Care Slots & Incentives

DEL - School Readiness	\$ 69,414,759				\$ 69,414,759
DEL - School Readiness Match	5,124,438				5,124,438
DEL-CARES/CRRSA Pandemic Relief	114,855				114,855
DEL - Voluntary Pre-K	50,041,032				50,041,032
CSC - Income Eligible	4,430,983				4,430,983
CSC - Vulnerable Populations	2,237,393				2,237,393
Broward County-Income	2,451,175				2,451,175
Broward County - Special Needs	443,487				443,487
Local Match: United Way & Cities	400,000				400,000
Learning Pods Collaborative	-				-
Stipends & Grants to Providers	-		109,294,263		109,294,263
Placeholder: Restricted Allocations	-		13,830,580		13,830,580
Total Child Care Slots & Incentives	\$ 134,658,122	\$ -	\$ 123,124,843	\$ -	\$ 257,782,965

Sub Recipient Operating Expenses

Nova Southeastern University				\$ -	\$ -
Children's Forum	-		114,979	\$ 33,817	148,797
211 Broward	337,000		-	\$ 125,000	462,000
Total Sub Recipient Operating	\$ -	\$ 337,000	\$ 114,979	\$ 158,817	\$ 610,797

ELC Operating Expenses

Staff Costs	\$ 7,499,889	\$ 3,669,378	\$ 3,390,577	\$ 14,559,844
Attorneys	-	-	109,000	109,000
Auditors	-	-	42,500	42,500
Temporary Staff	-	-	50,000	50,000
Consultants	27,250	408,192	80,288	515,729
Staff & Board Travel	0	15,250	59,750	75,000
Insurance	31,776	11,839	8,802	52,418
Office Rent & Utilities	290,055	102,507	76,208	468,769
Office Machines & Storage	-	-	6,332	6,332
Software Licenses	7,785	12,950	209,419	230,154
Phones/Internet/Web Page	88,102	32,813	10,950	131,866
Cell Phones	0	(0)	91,200	91,200
Sponsorships & Memberships	-	-	61,285	61,285
Books for Kids	-	550,000	-	550,000
Instructional Materials	-	80,000	-	80,000
Fees, Supplies & Other Costs	4,000	4,953	264,850	273,803
Computers & Software	58,916	-	-	58,916
Furniture & Fixtures	-	-	11,542	11,542
Unallocated Budget Only	-	33,701	(164,452)	211,730
Total ELC Operating	\$ -	\$ 8,041,474	\$ 4,723,430	\$ 17,580,088

Total ELC & Sub Recipient

	\$ -	\$ 8,378,474	\$ 4,838,409	\$ 4,974,001	\$ 18,190,884
Total Expense	\$ 134,658,122	\$ 8,378,474	\$ 127,963,252	\$ 4,974,001	\$ 275,973,850
Revenue Over Expense	\$ -	\$ -	\$ -	\$ -	\$ -

Percent Total Expenses

48.79% 3.04% 46.37% 1.80% 100.00%

Proposed FY2023 Amended Budget Three Year Comparison



	FY21	FY22	FY23	FY23	FY23	+/-	
	FY2021 Actual	FY22 Preliminary Actual (Unaudited)	FY23 Preliminary Approved June 2022	FY23 Amendment 1 Approved September 2022	FY23 Amendment 2 Proposed	Change Amendment 2 over Amendment 1	Reason for Change
Revenue:							
DEL School Readiness	\$ 64,093,701	\$ 74,971,629	\$ 81,478,712	\$ 81,042,057	\$ 82,901,826	\$ 1,859,769	DEL Quarter 1 Allocation Adj
DEL School Readiness Match Pool	5,489,725	5,331,417	5,380,330	5,124,438	5,124,438	-	
DEL Preschool Development Grant	872,970	256,456	350,000	337,496	387,496	50,000	Additional PDG Mental Health
DEL CLASS Observation Funding		403,260	256,870	521,191	620,191	99,000	Funds for Addl Provider Tablets
DEL-CARES/CRRSA Pandemic Relief	27,543,012	22,047,036	3,650,000	8,053,271	8,053,271	-	
DEL - ARPA		21,245,313	35,000,000	41,627,426	115,968,498	74,341,072	Rnd 2 Grants, Stipends & Support
DEL - Voluntary Pre-K	27,139,415	34,070,298	53,671,980	51,732,328	51,732,328	-	
CSC - Income Eligible	4,502,338	3,483,105	3,844,530	4,769,993	4,923,314	153,322	Final Prior Year Carryforward
CSC - Vulnerable Populations	1,725,958	2,312,873	2,468,621	2,468,621	2,485,992	17,371	Final Prior Year Carryforward
Broward County- Income Eligible	1,902,157	1,896,240	1,708,173	2,757,290	2,757,572	282	Final Prior Year Carryforward
Broward County - Special Needs	303,639	141,655	498,923	498,923	498,923	-	
Univ of Florida Lastinger Ctr	49,900	72,910	70,000	70,000	70,000	-	
Local Match: United Way & Cities	371,301	406,881	400,000	400,000	400,000	-	
BECE & Misc	291,221	13,103	50,000	50,000	50,000	-	
Total Revenue	\$ 134,285,337	\$ 166,652,174	\$ 188,828,140	\$ 199,453,034	\$ 275,973,850	\$ 76,520,816	
Expense:							
Child Care Slots & Incentives							
DEL School Readiness	\$ 49,029,070	\$ 62,134,777	\$ 67,917,249	\$ 67,581,820	\$ 69,414,759	\$ 1,832,939	DEL Quarter 1 Allocation Adj
DEL School Readiness Match Pool	5,489,725	5,331,417	5,380,330	5,124,438	5,124,438	-	
DEL-CARES/CRRSA Pandemic Relief	12,861,548	13,230	128,086	114,855	114,855	-	
DEL - Voluntary Pre-K	26,047,263	32,759,542	51,607,673	50,041,032	50,041,032	-	
CSC - Income Eligible	3,981,297	3,148,517	3,460,077	4,292,993	4,430,983	137,989	Final Prior Year Carryforward
CSC - Vulnerable Populations	1,552,987	2,095,359	2,221,759	2,221,759	2,237,393	15,634	Final Prior Year Carryforward
Broward County- Income Eligible	1,690,800	1,685,547	1,518,376	2,450,924	2,451,175	251	Final Prior Year Carryforward
Broward County - Special Needs	269,901	125,915	443,487	443,487	443,487	-	
Local Match: United Way & Cities	371,341	406,885	400,000	400,000	400,000	-	
Learning Pods Collaborative	206,000	-	-	-	-	-	
Stipends and Grants to Providers	19,009,243	43,688,819	35,645,551	45,092,871	109,294,263	64,201,392	ARPA Round 2 Grants & Stipends
Placeholder: Restricted Allocations		-	2,000,000	3,692,740	13,830,580	10,137,840	ARPA Program Support
Total Child Care Slots & Incentives	\$ 120,509,176	\$ 151,390,008	\$ 170,722,589	\$ 181,456,920	\$ 257,782,965	\$ 76,326,045	
Sub Recipient Expense							
School Board of Broward County	1,192,800	-	-	-	-	\$ -	
Nova Southeastern University	-	-	-	-	-	-	
Children's Forum	72,739	109,386	148,797	148,797	148,797	-	
211-Broward	455,193	447,355	462,000	462,000	462,000	-	
Total Sub Recipient Expense	\$ 1,720,732	\$ 556,741	\$ 610,797	\$ 610,797	\$ 610,797	\$ -	
ELC Expense							
Salaries & Benefits	\$ 10,279,570	\$ 12,137,659	\$ 14,559,844	\$ 14,559,844	\$ 14,559,844	\$ 0	
Attorneys	62,127	52,138	109,000	109,000	109,000	-	
Auditors	37,500	36,500	42,500	42,500	42,500	-	
Temporary Staff	2,697	46,637	50,000	50,000	50,000	-	
Consultants	185,427	572,330	616,279	515,729	515,729	-	
Staff & Board Travel	10,465	88,386	75,000	75,000	75,000	-	
Insurance	33,492	42,105	52,418	52,418	52,418	-	
Office Rent & Utilities	432,396	562,585	468,769	468,769	468,769	-	
Office Machines & Storage	8,545	8,310	10,085	6,332	6,332	-	
Software Licenses	194,325	240,496	230,154	230,154	230,154	-	
Internet & Phones	101,141	216,068	119,954	131,866	131,866	-	
Cell Phones	55,444	59,263	91,200	91,200	91,200	-	
Sponsorships & Memberships	46,984	66,600	59,115	61,285	61,285	-	
Books for Kids	280,982	213,893	550,000	550,000	550,000	-	
Intructional Materials	27,436	30,000	47,505	80,000	80,000	-	
Other Operating Costs	254,987	218,719	233,803	273,803	273,803	-	
Computer Equipment & Software	35,013	90,253	58,916	58,916	58,916	-	
Furniture & Fixtures	6,773	675	11,542	11,542	11,542	-	
Depreciation	3,916	1,778	-	-	-	-	
Unallocated (Budget Only)	-	-	108,670	16,960	211,730	194,771	
Total ELC Expense	\$ 12,059,221	\$ 14,684,393	\$ 17,494,754	\$ 17,385,317	\$ 17,580,088	\$ 194,771	
Total Non-Slot Expense	\$ 13,779,953	\$ 15,241,133	\$ 18,105,550	\$ 17,996,113	\$ 18,190,884	\$ 194,771	
Total Expense	\$ 134,289,129	\$ 166,631,141	\$ 188,828,140	\$ 199,453,034	\$ 275,973,850	\$ 76,520,816	
Revenue over Expense	\$ (3,792)	\$ 21,033	\$ -	\$ -	\$ -	\$ -	

Proposed FY23 Amendment #2 vs Year to Date Actual



Revenue:

	FY22	Sep-22	Balance	%	
	FY23 Amendment 2 Proposed	YTD Actual	Remaining Balance	% YTD Expenditures	Notes
DEL School Readiness	\$ 82,901,826	\$ 22,378,902	\$ 60,522,924	27%	High enrollments, addl funds expected
DEL School Readiness Match	5,124,438	1,644,035	3,480,403	32%	
DEL Preschool Development Grant	387,496	57,277	330,219	15%	Intermittent Expenditures
DEL CLASS Observation Funding	620,191	-	620,191	0%	Add ESSER II and SRPA \$\$
DEL-CARES/CRRSA Pandemic Relief	8,053,271	347,060	7,706,211	4%	Restricted by DEL, Rules Updated Oct.
DEL-ARPA	115,968,498	9,057,476	106,911,022	8%	\$74M for Round 2 Allocated Oct
DEL - Voluntary Pre-K	51,732,328	7,373,715	44,358,613	14%	Program ramps up during School Year
CSC - Income Eligible	4,923,314	2,228,677	2,694,638	45%	FY22 Contract fully expended by 9/30
CSC - Vulnerable Populations	2,485,992	660,364	1,825,628	27%	FY22 Contract fully expended by 9/30
Broward County- Income Eligible	2,757,572	1,499,399	1,258,173	54%	FY22 Contract fully expended by 9/30
Broward County - Special Needs	498,923	-	498,923	0%	All special needs kids served in SR
Univ of Florida Lastinger Ctr	70,000	-	70,000	0%	Intermittent Expenditures
Local Match: United Way & Cities	400,000	37,510	362,490	9%	Intermittent Expenditures
BECE & Misc	50,000	7,133	42,867	14%	Intermittent Expenditures
Total Revenue	\$ 275,973,850	\$ 45,291,549	\$ 230,682,301	16%	

Expense:

	FY22	Sep-22	Balance	%	
	FY23 Amendment 2 Proposed	YTD Actual	Remaining Balance	% YTD Expenditures	Notes
Child Care Slots & Incentives					
DEL School Readiness	\$ 69,414,759	\$ 19,054,025	50,360,735	27%	Above target, addl funds expected
DEL School Readiness Match Pool	5,124,438	1,644,035	3,480,403	32%	
DEL-CARES/CRRSA Pandemic Relief	114,855	-	114,855	0%	Restricted for COVID closures
DEL - Voluntary Pre-K	50,041,032	7,108,285	42,932,747	14%	Program ramps up during School Year
CSC - Income Eligible	4,430,983	2,073,661	2,357,322	47%	Expiring Q1 funds fully utilized
CSC - Vulnerable Populations	2,237,393	680,963	1,556,430	30%	Expiring Q1 funds fully utilized
Broward County- Income Eligible	2,451,175	1,332,799	1,118,376	54%	Expiring Q1 funds fully utilized
Broward County - Special Needs	443,487	-	443,487	0%	
Local Match: United Way & Cities	400,000	37,511	362,489	9%	
Stipends & Grants to Providers	109,294,263	9,269,572	100,024,691	8%	
Placeholder: Restricted Allocations	13,830,580	-	13,830,580	0%	
Total Child Care Slots & Incentives	\$ 257,782,965	\$ 41,200,851	\$ 216,582,114	16%	

Sub Recipient Expense

Children's Forum	148,797	35,407	113,389	24%	
211-Broward	462,000	82,140	379,860	18%	
Total Sub Recipient Expense	\$ 610,797	\$ 117,547	\$ 493,250	19%	

ELC Expense

Salaries & Benefits	\$ 14,559,844	\$ 3,289,331	\$ 11,270,513	23%	
Attorneys	109,000	27,829	81,171	26%	
Auditors	42,500	9,300	33,200	22%	
Temporary Staff	50,000	1,232	48,768	2%	Intermittent Expenditures
Consultants	515,729	149,875	365,854	29%	
Staff & Board Travel	75,000	8,546	66,454	11%	Intermittent Expenditures
Insurance	52,418	12,884	39,534	25%	
Office Rent & Utilities	468,769	137,526	331,243	29%	
Office Machines & Storage	6,332	3,168	3,164	50%	Storage closeout
Software Licenses	230,154	66,677	163,477	29%	
Internet & Phones	131,866	45,841	86,025	35%	Office 365 Vendor transition in process
Cell Phones	91,200	23,323	67,877	26%	
Sponsorships & Memberships	61,285	33,261	28,024	54%	Intermittent Expenditures
Books for Kids	550,000	132,084	417,916	24%	
Instructional Materials	80,000	-	80,000	0%	Intermittent Expenditures
Other Operating Costs	273,803	23,084	250,719	8%	Intermittent Expenditures
Computer Equipment & Software	58,916	15,544	43,372	26%	
Furniture & Fixtures	11,542	790	10,752	7%	Intermittent Expenditures
Unallocated (Budget Only)	211,730	-	211,730	0%	
Total ELC Expense	\$ 17,580,088	\$ 3,980,295	\$ 13,599,793	23%	

Total Non-Slot Expense

	\$ 18,190,884	\$ 4,097,841	\$ 14,093,043	23%	
Total Expense	\$ 275,973,850	\$ 45,298,692	\$ 230,675,157	16%	



FYI 1 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for September 2022

Vendor Name	Amount	Purpose
211 Broward	24,164.76	August 2022 Invoice
ADP, Inc.	3,529.53	August 2022 Processing Charges 8/6/22 & 8/20/22
ADP, Inc.	1,121.00	August 2022 Time & Attendance
AT&T Mobility	6,941.57	September 2022 Cell Phone and Data Charges
Bluejean Software, Inc.	1,137.50	August 2022 Cloud Hosting & Maintenance & Support
Colonial Life & Accident Insurance Company	5,802.05	August 2022 EE Health Benefits
Dell Marketing L.P.	1,507.73	Dell Docking Station
Dell Marketing L.P.	13,156.00	Dell Latitude 5530
Florida Department of Education - Division of Early Learning	7,037.78	FY22 SR 13th Month Inv Return
Florida Department of Education - Division of Early Learning	1,691.69	FY22 SR OP File#8 E13122
Fort Lauderdale Crown Center, LLC.	34,379.10	October 2022 Monthly Rent
FPL	1,126.65	August 2022 Services at Crown Center Ste 309
GoTo Technologies USA, Inc.	8,275.80	LogMeIn Rescue Subscription
Greater Fort Lauderdale Chamber of Commerce	2,170.00	Trustee Membership Level
Indeed	6,000.00	August 2022 Job Posting
Indeed	6,000.00	July 2022 Job Posting
International Association for Continuing Education and Trg.	1,095.00	Accredited Provider Membership Dues
Josh Fajardo	2,118.18	Return of Garnished Funds
Keefe McCullough	5,000.00	Audit of the Plan's Financial Statement Y/E 2021
Nova SouthEastern University	4,662.00	Online Training Courses
Revation Systems, Inc.	7,256.13	August 2022 Services
Robert Half International DBA OfficeTeam	1,232.00	AP Temp – T. Barnes 7/2-7/8/22
Sharity, Inc.	1,500.00	Final Strategic Plan Report & Training
Staples, Inc. DBA Staples Contract & Commerical LLC	2,036.09	August 2022 Office Supplies
Sun Life Assurance Company of Canada	21,640.66	October 2022 Employee Health Benefits
The M Network	22,500.00	Communications & Outreach
Webauthor.com LLC	5,000.00	September 2022 CRM Software Licenses
Intermedia.net	1,307.92	Sept 2022 Office 365, balance after account credit



FY23 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Approved	\$ 25,690
Cooper City	No funding available	-
Coral Springs (Community Chest)	Application Pending	15,000
Dania Beach	Application Pending	-
Davie	No funding available	-
Deerfield Beach	Approved	15,000
Ft. Lauderdale	Pending response	50,000
Hallandale Beach	Approved	10,000
Hollywood	Approved	10,000
Lauderdale By The Sea	Approved	2,000
Lighthouse Point	Pending response	1,000
Lauderdale Lakes	Pending response	3,000
Lauderhill	Approved	3,000
Margate	Application Pending	1,000
Miramar	Approved	5,000
North Lauderdale	Approved	5,000
Oakland Park	Application Pending	10,000
Parkland	Approved	3,000
Pembroke Park (Town)	Pending response	1,000
Pembroke Pines	Approved	35,000
Plantation	Approved	21,900
Pompano Beach	Approved	21,500
Tamarac	Pending response	10,000
Sunrise	Approved	55,890
Southwest Ranches	Pending response	2,000
West Park	Pending response	2,500
Weston	Application Pending	-
Wilton Manors	Approved	5,000
		\$ 313,480
United Way	Committed as of July 1, 2022	130,000
Child Care Providers	Committed as of July 1, 2022	500,000
Broward County	Committed as of July 1, 2022	1,490,872
CSC	Committed as of July 1, 2022	2,690,086
	Total SR Match	\$ 5,124,438

