

Early Learning Coalition of Broward County, Inc.

Finance Meeting Agenda

Dec 5, 2023, at 1:30 PM

Zoom Meeting

Meeting ID: 876 2326 6359 Passcode: 589947

<https://us06web.zoom.us/j/87623266359?pwd=bHY0RkJSZjZjR1F4WW15VjVja2tjdz09>

Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussing and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

PAGE

1.	Call to Order		Cindy Arenberg-Seltzer, Finance Chair
2.	Roll Call		Melody Martinez, Board Liaison
3.	Finance Committee Consent Agenda 1. Approve October 3, 2023, Committee meeting minutes	2	Cindy Arenberg-Seltzer, Finance Chair
4.	Finance Committee Regular Business 1. FIN243RB1 – Approve Interim Financial Statements 2. FIN243RB2 – Approve Budget Amendment #3 3. FIN243RB3 – Provide Budget Authority for Individual Expenses over \$35K	4 13 18	Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
5.	FYI o FYI-1 September Cash Disbursements o FYI-2 October Cash Disbursements o FYI-3 FY24 Match Fundraising Report o FYI-4 FY 23-24 Exec/Finance attendance Chart	19 20 21 22	
6.	Unfinished Business New Business Matters from the Board Matters from the CEO Matters from the Committee Matters from our Partners Public Comment		
7.	Next ELC Finance Meeting: <u>January 23, 2024</u>		
8.	Adjourn		

Please Note: Agenda is subject to revisions and additions at the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up at the entry desk for public comments to be made on any particular agenda items no later than five minutes after the Coalition meeting has been called to order.

“As per [§286.0105, Fla. Stat.](#) Any person who decides to appeal any decision of the Board with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which record includes testimony and evidence upon which the appeal is to be based.”



Early Learning Coalition of Broward County, Inc.
Finance Committee Meeting Minutes
October 3, 2023, at 1:30 PM
Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Renee Podolsky; Twan Russell; Zachary Talbot; Maria Hernandez (joined at 1:46 pm)
Members Absent	Laurie Sallarulo
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison & Executive Assistant; Lizbeth DelVecchio, Executive Assistant & Special Projects Coordinator; Megan DeGraaf, Purchasing & Procurement Specialist; Reinier Potts, Financial Analyst; Kasey LaFrance, Contracts Administration Manager; Sarane Epps, Contrast Specialist; Sandra Paul, Senior Director of Provider Reimbursements; Stephanie Landreville, Controller; Allison Metsch, Senior Director of Education & Quality; Ancel Pratt III, Senior Director of Communications; Amy Moore, Sr. Director of Family Services & Provider Relations
Others in Attendance	Julie Klahr, Legal Counsel; Monica King; Michael Asseff

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:34 p.m. The roll was called, and a quorum was established.
Consent Agenda 1. Approve August 29, 2023, Committee meeting minutes	A Motion was made by Renee Podolsky and Seconded by Zachary Talbot to move the Consent Agenda. The Motion was unanimously approved. Motion Passes.
Regular Committee 1. FIN242RB1 – Approve August Interim Financial Statements 2. FIN242RB2 – Approve Budget Amendment #2 3. FIN242RB3 – Approve Expenses over \$35K, including special account procedures	<p><u>Approve July Interim Financial Statements</u></p> <p>CAO went over the August Interim Financial.</p> <p>A Motion was made by Renee Podolsky and Seconded by Maria Hernandez to Approve August 2023 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public. The Motion was unanimously approved. Motion Passes.</p> <p><u>Approve FY2024 Budget Amendment #2</u></p> <p>A Motion was made by Renee Podolsky and Seconded by Zachary Talbot to Approve FY 2024 Budget Amendment # 2. The Motion was unanimously approved. Motion Passes.</p> <p><u>Approve FY 24 Purchases over \$35K</u></p> <p>CAO went over the advance payment for multi-year software programs. There was a discussion regarding the amount and the benefits.</p> <p>A Motion was made by Zachary Talbot and Seconded by Renee Podolsky to Authorize the budget Authority for purchases over \$35,000, including special accounting procedures, as presented. The Motion was unanimously approved. Motion Passes.</p>

Unfinished Business	None
New Business	None
Matters from the Chair	None
Public Comments	There was no discussion.
Next Meeting	<u>December 5, 2023, at 1:30 PM</u>
Adjourn	The meeting adjourned at 2:16 PM.

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.

DRAFT

ITEM#/MEETING	FIN243RB1 / Finance Committee
MEETING DATE:	December 5, 2023
SUBJECT:	October 2023 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve October 2023 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant
FINANCIAL IMPACT:	None

Background Information:

The Interim Financial Statements for the four-month period ending October 31, 2023 are attached for review. Financial Highlights for the month of October 2023 are as follows:

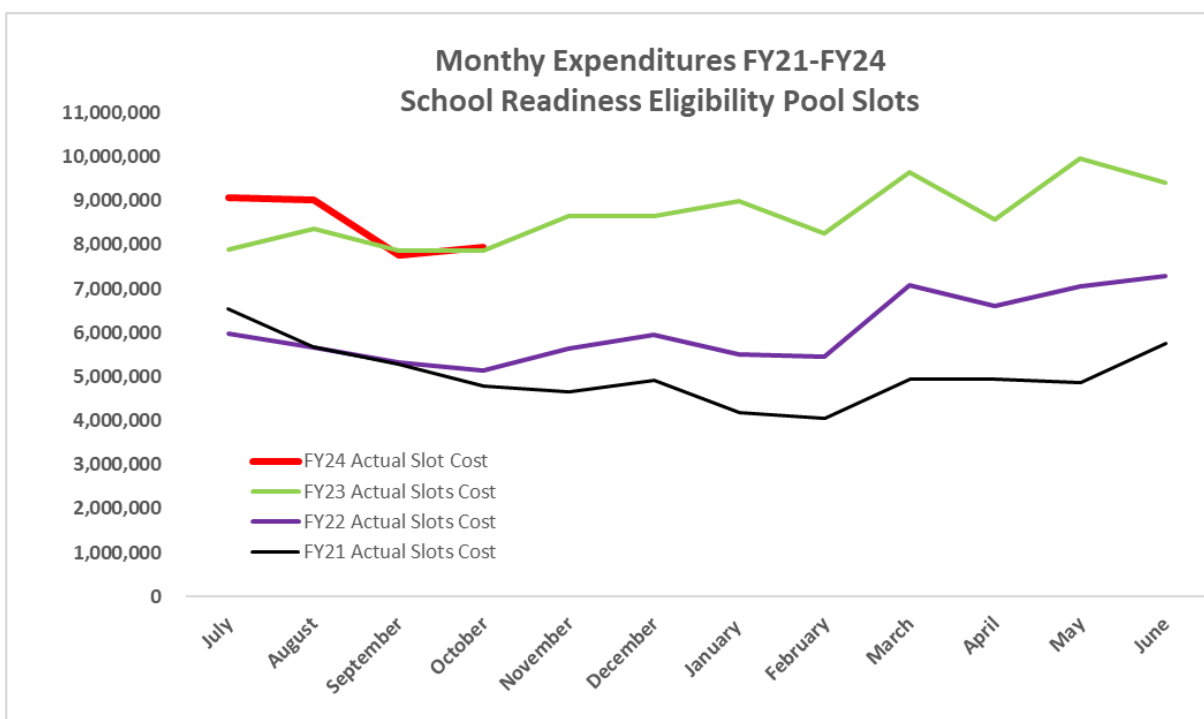
1. Overall

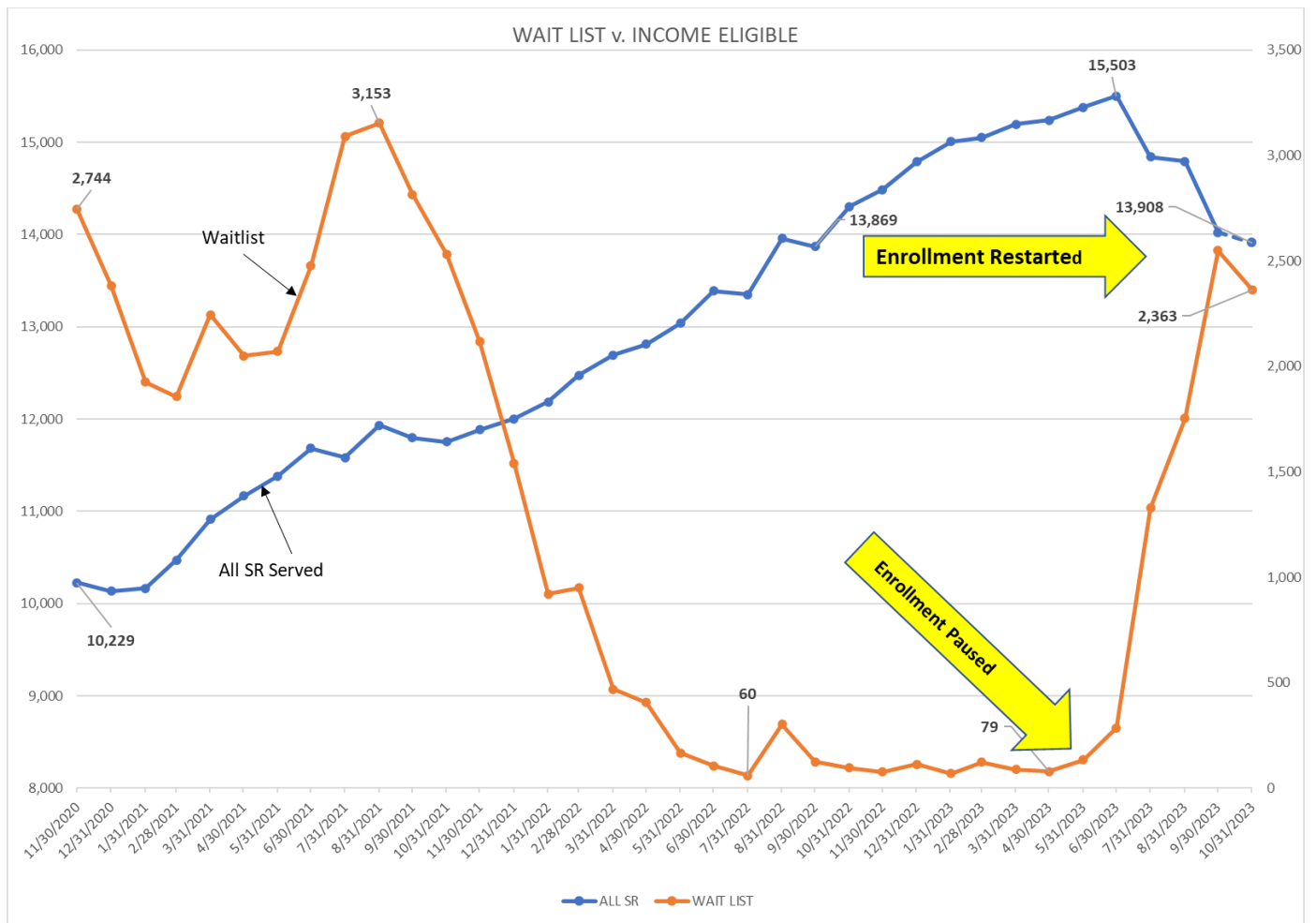
The pace of DEL School Readiness expenditures at the end of October were on target for full utilization of the total School Readiness allocation for the fiscal year 2024. VPK expenditures are expected to continue ramping up as normal after the new School Year got underway in August-September. Expenditures for the final year of ARPA stimulus funding were progressing in alignment with Coalition’s program plan that was approved by DEL in late September.

2. School Readiness Direct Service:

As of October 31, 2023 cumulative School Readiness Direct Service expenditures for FY2024 became aligned with the same period last year and the pace of total SR contract utilization was on track with the 33% YTD spending target. In May 2023 DEL confirmed that our total FY2024 base funding allocation for SR would not be enough to sustain serving the 15,500 children we were serving each month after two years of unprecedented supplemental funding and continuous growth. New enrollments had to be paused for the first three months of the year to allow enrollments to decline by 1,500 children through normal attrition to slow the pace of spending as a result.

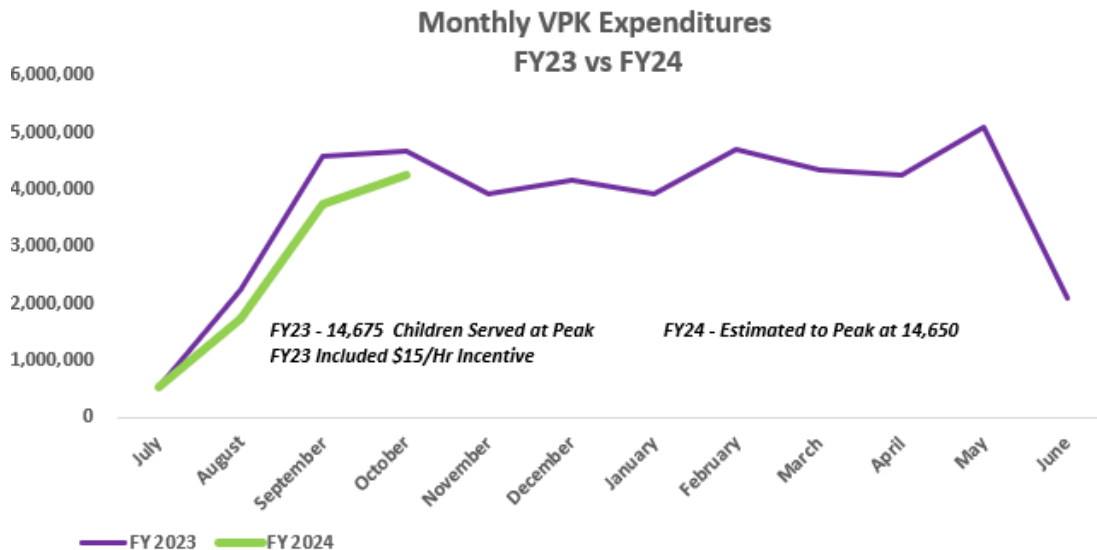
Starting October 1, 2023 we began enrolling at a steady pace from the Waitlist to replace drops from attrition and maintain an average of approximately 14,000 children served per month through the rest of the fiscal year. While this approach will prevent over-spending against our allocation, the waitlist is likely to persist at or near current levels throughout the year, however, because the continuing demand for services continues to exceed the number of children we are funded to serve by approximately 2,000 children per month.





3. VPK Direct Service

VPK expenditures are at 26% but are expected to continue ramping up in a normal annual spending plan. Sign-ups for school year services in FY24 are comparable to the prior year. Monthly expenditure amounts are lower than the prior year because one time funding for a \$15/hr pay incentive for providers ended with summer services in August. Funding for VPK services is allocated by DEL to match the actual need for services each year.



4. ARPA Stimulus Funding

\$7.5 million in year-to-date expenditures for the final year of ARPA stimulus funding includes \$7 million for the final round of stabilization grants issued to providers, approximately \$490k for continuation of Broward's Above and Beyond program supports to providers and approximately \$10K for rate differentials paid to providers to help qualifying homeless families cover the full cost of School Readiness. Expenditures totaling approximately \$18 million for the Broward Bookworms program, curriculum reimbursement, professional development trainings, educator stipends, technology, events and other initiatives will begin to roll out in November-December as vendor procurements/contracts currently in progress are finalized. All ARPA stimulus dollars must be expended before they expire on June 30, 2024 in accordance with the Coalition's DEL-approved action plan.

Recommended Action:

Staff recommend that the members approve the October 2023 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant

Supporting Documents:

- October 2023 Interim Financial Statements
- October 2023 Utilization Report



Early Learning Coalition of Broward County, Inc.

INTERIM FINANCIAL STATEMENTS For The Four Months Ended October 31, 2023

**Submitted to the Finance Committee
December 5, 2023**

Early Learning Coalition of Broward County, Inc.
Statement of Financial Position
As of October 31, 2023

	<u>10/31/2023</u>	<u>10/31/2022</u>
Assets:		
Cash	\$ 2,182,954	\$ 15,165,614
Grants Receivable	27,470,496	59,396,976
Accounts Receivable	1,260,635	1,410,127
Due From Providers	222,956	134,761
Prepaid Expense	111,792	346,434
Fixed Assets	19,479	11,484
Total Assets	<u>\$ 31,268,312</u>	<u>\$ 76,465,396</u>
 Liabilities:		
Accounts Payable	(255,105)	525,566
Salary & Benefits Payable	503,117	439,549
Compensated Absences	487,981.71	393,550.30
Rent Abatement	230,427	216,361
Due to Providers	12,315,854	12,731,231
Due to Other Agencies	410,413	1,261,577
Deferred Revenue	17,175,639	60,542,976
Total Liabilities	<u>\$ 30,868,326</u>	<u>\$ 76,110,811</u>
 Net Assets		
Unrestricted	399,985	354,584
Total Net Assets	<u>399,985</u>	<u>354,584</u>
 Total Liabilities and Net Assets	 <u>\$ 31,268,312</u>	 <u>\$ 76,465,396</u>

Early Learning Coalition of Broward County, Inc.
Statement of Activities
For The Four Months Ended October 31, 2023

	<u>Oct 2023</u> <u>Actual</u>	<u>FY 2024</u> <u>YTD Actual</u>	<u>FY 2023</u> <u>YTD Actual</u>
Revenue			
Recurring			
DEL School Readiness	\$ 7,174,342	\$ 28,654,560	\$ 27,606,801
DEL School Readiness Match	359,328	2,681,798	2,032,372
DEL SR Rate Differentials	1,085,616	4,641,149	3,084,858
DEL - School Readiness Program Assessments	23,137	52,165	33,031
DEL - Voluntary Pre-K	4,341,899	10,478,197	10,484,661
CSC -School Readiness	276,101	509,864	2,735,771
CSC - Vulnerable Populations	346,736	1,212,244	908,550
Broward County - School Readiness	195,131	2,684,174	1,499,399
Univ of Florida Lastinger Center	-	5,335	4,180
United Way & Cities - School Readiness	13,625	104,000	106,859
Miscellaneous Income	6,206	193,111	23,838
Subtotal Recurring Revenue	\$ 13,822,121	\$ 51,216,598	\$ 48,520,319
Non-Recurring Pandemic Relief			
DEL Preschool Development Grant	-	-	116,431
DEL - CARES/CRRSA Pandemic Relief	-	-	759,091
DEL - ARPA Stabilization & Workforce	148,646	7,549,425	18,596,162
DEL - ARPA VPK \$15/hr Wage Incentive	(537)	109,826	1,548,678
Subtotal Non-Recurring Pandemic Relief	\$ 148,109	\$ 7,659,251	\$ 21,020,362
Total All Revenue	\$ 13,970,230	\$ 58,875,849	\$ 69,540,681
Expenses			
Direct Services			
School Readiness (State & Local Funds)	\$ 7,944,083	\$ 33,787,365	\$ 32,000,907
DEL - Voluntary Pre-K	4,239,005	10,285,504	11,599,211
CSC - Vulnerable Populations	323,941	1,079,934	915,875
Stipends and Grants to Providers	-	7,299,571	19,047,840
Subtotal Direct Services	\$ 12,507,029	\$ 52,452,374	\$ 63,563,833
Program Support			
Eligibility, Customer Services & Providers	\$ 755,331	\$ 3,068,545	\$ 2,776,692
Quality & Education	413,871	1,702,451	1,655,927
Subtotal Program Support	\$ 1,169,202	\$ 4,770,995	\$ 4,432,619
Total Program (Direct + Support)	\$ 13,676,231	\$ 57,223,369	\$ 67,996,451
Administration	370,388	1,605,973	3% 1,523,527
Total Expenses	\$ 14,046,619	58,829,342	\$ 69,519,979
Change in net assets	\$ (76,389)	\$ 46,507	\$ 20,703
Net assets, beginning of year (preliminary, unaudited)		353,478	337,240
Net assets, end of the period		\$ 399,985	\$ 357,943

**Early Learning Coalition of Broward County, Inc.
Budget to Actual
For The Period Ending October 31, 2023**

Revenue:	FY24 Amendment 2	YTD Actual	Balance	% Budget Spent	Notes
Recurring					
DEL School Readiness	\$ 91,023,390	\$ 28,654,560	\$ 62,368,830	31%	
DEL School Readiness Match	5,556,282	2,681,798	2,874,484	48%	Expense timing varies w/ local \$\$ avail
DEL SR Rate Differentials	14,202,945	4,641,149	9,561,796	33%	
DEL - School Readiness Program Assessments	69,010	52,165	16,845	76%	FY23 Expense carried forward to FY24
DEL - Voluntary Pre-K	39,982,829	10,478,197	29,504,632	26%	Utilization pace ramps up thru Dec
CSC - School Readiness	3,592,850	509,864	3,082,986	14%	FY24 allocation adjustment pending
CSC - Vulnerable Populations	3,485,992	1,212,244	2,273,748	35%	
Broward County - School Readiness	3,256,495	2,684,174	572,321	82%	Expiring 900K award prioritized Jul-Sep
Univ of Florida Lastinger Center	85,000	5,335	79,665	6%	Intermittent Revenue
United Way & Cities - School Readiness	400,000	104,000	296,000	26%	Intermittent Revenue
Miscellaneous Income	210,000	193,111	16,889	92%	\$160K Henderson Grant awarded July
Subtotal Recurring Revenue	\$ 161,864,794	\$ 51,216,598	\$ 110,648,196	32%	
Non-Recurring Pandemic Relief					
DEL Preschool Development Grant					
DEL - CARES/CRRSA Pandemic Relief					
DEL - ARPA Stabilization & Workforce	28,165,243	7,549,425	20,615,818	27%	Intermittent Revenue
DEL - ARPA VPK \$15/hr Wage Incentive	305,000	109,826	195,174	36%	Residual FY23 expense, pgm ended Aug
Subtotal Non-Recurring Pandemic Relief	\$ 28,470,243	\$ 7,659,251	\$ 20,810,992	27%	
Total All Revenue	\$ 190,335,037	\$ 58,875,849	\$ 131,459,187	31%	
Expense					
Child Care Slots and Incentives					
School Readiness (State & Local Funds)	\$ 101,133,750	\$ 33,805,507	\$ 67,328,243	33%	
DEL - Voluntary Pre-K	38,750,028	10,267,362	28,482,666	26%	Utilization pace ramps up thru Dec
CSC - Vulnerable Populations	3,137,393	1,079,934	2,057,459	34%	
Stipends and Grants to Providers	24,503,747	7,299,571	17,204,176	30%	Pass through exp restricted by DEL
Total Child Care Slots and Incentives	\$ 167,524,918	\$ 52,452,374	\$ 115,072,544	31%	
Sub Recipient Expense					
Children's Forum	248,205	\$ 57,203	191,002	23%	Invoice pending
211 Broward	462,000	150,845	311,155	33%	
Total Sub Recipient Expense	\$ 710,205	\$ 208,049	\$ 502,156	29%	
ELC Operating Expense					
Salaries & Benefits	\$ 16,737,375	\$ 5,597,024	\$ 11,140,351	33%	
Attorneys	134,000	14,960	119,040	11%	Intermittent Expenditures
Auditors	43,100	10,000	33,100	23%	Intermittent Expenditures
Consultants & Temps	1,014,150	30,758	983,392	3%	Intermittent Expenditures
Staff & Board Travel & Training	75,000	14,339	60,661	19%	Intermittent Expenditures
Insurance	69,000	21,882	47,118	32%	
Office Rent, Utilities & Maintenance	485,184	161,552	323,632	33%	
Office Machine & Storage Leases	4,806	1,202	3,605	25%	Invoice Pending
Software Licenses	195,144	106,946	88,198	55%	Annual license renewals paid July
Internet, Email, Phones	162,674	45,199	117,476	28%	
Cell Phones	93,900	32,113	61,787	34%	
Sponsorships & Memberships	126,710	36,975	89,735	29%	Several sponsorships pending
Books for Kids	550,000	-	550,000	0%	Bookworms invoices pending
Instructional Materials	612,215	18,580	593,635	3%	Intermittent Expenditures
Other Operating Costs	259,045	66,718	192,327	26%	Intermittent Expenditures
Computer Equipment & Software	150,000	7,839	142,161	5%	Intermittent Expenditures
Furniture & Fixtures	62,968	2,832	60,136	4%	Intermittent Expenditures
Unallocated (Budget Only)	1,324,642	-	1,324,642	0%	
Total ELC Operating Expense	\$ 22,099,914	\$ 6,168,920	\$ 15,930,994	28%	
Total Operating & Sub-Recipient Expense	\$ 22,810,119	\$ 6,376,969	\$ 16,433,150	28%	
Total Expense	\$ 190,335,036	\$ 58,829,342	\$ 131,505,694	31%	

SCHOOL READINESS 3 YEAR UTILIZATION FY 2023 - 2025

New Enrollments from Waitlist:

FY 24	Attrition:	425	Avg/Month
	Enroll:	544	Avg/Month
	Wait List:	1,616	Avg/Month
FY 25	Attrition:	425	Avg/Month
	Enroll:	435	Avg/Month
	Wait List:	2,758	Avg/Month

Funding Changes:

Adtl SR Alloc:	\$ 15,000,000
Adtl Broward Alloc:	\$ 900,000 (Jul-Sep23)

Assumptions:

Daily Average Cost forecast reflects current actual trends.

Fiscal Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness Base	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs	
A	Jul-22	21	13,240	-97	\$28.91	5,807,780	962,619	810,496	443,833	13,339	8,038,067	
A	Aug-22	23	13,891	+651	26.17	6,190,104	1,071,210	642,374	444,483	13,550	8,361,722	
A	Sep-22	22	13,817	-74	25.96	5,780,805	1,033,327	620,873	444,483	10,622	7,890,111	
A	Oct-22	21	14,260	+443	26.11	6,377,165	959,400	413,244		69,348	7,819,157	
A	Nov-22	22	14,453	+193	27.57	7,208,998	1,071,764	413,717		70,958	8,765,437	
A	Dec-22	22	14,676	+223	26.71	7,290,353	1,153,020	111,667		68,928	8,623,968	
A	Jan-23	22	14,967	+291	27.38	7,505,371	1,127,466	258,938	111,667	13,503	9,016,945	
A	Feb-23	20	15,000	+33	27.56	6,747,561	1,154,819	231,935	111,667	22,427	8,268,408	
A	Mar-23	23	15,099	+99	27.79	7,964,345	1,320,502	231,935	111,667	20,958	9,649,406	
A	Apr-23	20	15,176	+77	28.29	7,041,792	1,183,347	231,935	111,667	16,458	8,585,199	
A	May-23	23	15,290	+114	28.38	8,239,345	1,376,076	231,935	111,667	20,532	9,979,554	
A	Jun-23	22	15,448	+158	28.18	7,048,313	1,153,373	1,250,000	111,666	13,458	9,576,811	
Ave Enrollments (FY23 Baseline)			14,610		\$27.42	Proj Total	\$ 83,201,932	\$ 13,566,922	\$ 5,449,048	\$ 2,002,800	\$ 354,082	\$ 104,574,784
Baseline FY23 over FY22			2,387			Budget	83,081,887	13,566,922	5,449,048	2,002,800	354,082	104,556,965
						Surplus(Deficit)	(17,819)	-	-	-	-	(17,819)
Baseline FY23 over FY17			5,214	(FY17 Baseline= 9,396)		Carry-Over	-	-	-	-	-	456,308
Avg Cost FY23 over FY17			\$ 8.80	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ (17,819)	\$ -	\$ -	\$ -	\$ -	\$ 438,489

Fiscal Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs	
A	Jul-23	21	14,826	-622	\$29.34	7,045,323	1,227,511	58,418	737,348	64,782	9,133,382	
A	Aug-23	23	14,695	-131	\$26.63	6,983,719	1,229,326	35,757	737,348	14,957	9,001,108	
A	Sep-23	21	14,003	-692	\$26.05	5,816,370	1,058,447	35,757	737,787	10,833	7,659,194	
A	Oct-23	22	13,908	-95	\$25.93	6,405,900	1,065,638	275,915	173,450	13,625	7,934,527	
P	Nov-23	22	14,027	+119	27.01	6,752,173	1,094,463	278,713	173,549	36,975	8,335,872	
P	Dec-23	21	14,146	+119	27.04	6,485,866	1,057,562	278,713	173,549	36,975	8,032,665	
P	Jan-24	23	14,265	+119	26.88	7,166,172	1,162,988	278,713	173,549	36,975	8,818,397	
P	Feb-24	21	14,384	+119	26.98	6,586,558	1,073,523	278,713	173,549	36,975	8,149,318	
P	Mar-24	21	14,503	+119	27.00	6,651,596	1,083,239	278,713	173,549	36,975	8,224,072	
P	Apr-24	22	14,622	+119	26.88	7,013,967	1,142,433	278,713	173,549	36,975	8,645,637	
P	May-24	23	14,741	+119	27.46	7,624,204	1,198,006	278,713	173,549	36,975	9,311,448	
P	Jun-24	20	14,944	+203	28.54	6,979,927	1,061,040	278,713	173,471	36,975	8,530,126	
Average Enrollments (Baseline)			14,422		\$27.14	Proj Total	\$ 81,511,774	\$ 13,454,176	\$ 2,635,552	\$ 3,774,245	\$ 400,000	\$ 101,775,747
Increase to baseline FY24 over FY23			(188)			Budget	81,030,345	13,454,176	2,635,552	3,774,245	400,000	101,294,318
						Surplus(Deficit)	(481,429)	-	0	0	0	(481,429)
Increase to baseline FY24 over FY17			5,026	(FY17 Baseline= 9,396)		Provider Match	-	-	-	-	-	478,330
Increase in Avg Cost over FY17			\$ 8.53	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ (481,429)	\$ -	\$ 0	\$ 0	\$ 0	\$ (3,100)

Fiscal Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs	
P	Jul-24	23	14,554	-390	\$27.14	7,510,896	1,112,023	269,464	175,750	15,068	9,083,201	
P	Aug-24	22	14,564	+10	27.17	7,030,006	1,214,236	269,464	175,750	15,307	8,704,762	
P	Sep-24	21	14,574	+10	27.19	6,752,481	1,112,743	269,464	175,750	12,000	8,322,436	
P	Oct-24	23	14,584	+10	27.33	7,479,248	1,165,360	269,464	175,750	78,342	9,168,163	
P	Nov-24	21	14,594	+10	27.42	6,713,120	1,165,305	269,464	175,750	80,160	8,403,799	
P	Dec-24	22	14,604	+10	27.34	7,143,967	1,115,464	269,464	175,750	77,867	8,782,511	
P	Jan-25	23	14,614	+10	27.12	7,434,907	1,218,918	269,464	175,750	15,254	9,114,293	
P	Feb-25	20	14,624	+10	27.25	6,382,686	1,116,088	269,464	175,750	25,335	7,969,323	
P	Mar-25	22	14,634	+10	27.23	7,181,016	1,117,779	269,464	175,750	23,676	8,767,685	
P	Apr-25	22	14,644	+10	27.22	7,135,937	1,169,773	269,464	175,750	18,593	8,769,517	
P	May-25	22	14,654	+10	27.64	7,220,761	1,221,566	269,464	175,750	23,194	8,910,735	
P	Jun-25	21	14,664	+10	28.57	7,270,625	1,067,974	269,464	175,750	15,204	8,799,016	
Average Enrollments (Baseline)			14,609		\$27.38	Proj Total	\$ 85,255,649	\$ 13,797,230	\$ 3,233,564	\$ 2,109,000	\$ 400,000	\$ 104,795,443
Increase to baseline FY25 over FY2			187			Budget	64,970,370	13,797,230	3,233,564	2,109,000	400,000	84,110,164
						Surplus(Deficit)	(20,285,279)	-	-	-	-	(20,685,279)
Increase to baseline FY24 over FY1			5,213	(FY17 Baseline= 9,396)		Provider Match	-	-	-	-	-	471,930
Increase in Avg Cost over FY17			\$8.77	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ (20,285,279)	\$ -	\$ -	\$ -	\$ -	\$ (20,213,349)

SCHOOL READINESS UTILIZATION FY 2021-2024

Children Services Council Vulnerable Population Contract

New Referrals

Enroll per Mo: 21 Nov-Dec
 to SR per Month 23 Eligible Children Nov23-Jul24
 Age Out/Exit Care: 4 Avg/Mo

Funding Changes:



Assumptions:

Daily Average Cost forecast reflects current actual trends.

Contract Year 2021-22 (CONTRACT EXTENSION)

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
A	Oct-21	22	276	-5	27.74	168,431		168,431
A	Nov-21	22	274	-2	26.44	159,352		159,352
A	Dec-21	21	255	-19	30.62	163,954		163,954
A	Jan-22	23	250	-5	26.18	150,542		150,542
A	Feb-22	20	263	+13	29.93	157,427		157,427
A	Mar-22	22	276	+13	34.78	211,165		211,165
A	Apr-22	21	278	+2	33.18	193,695		193,695
A	May-22	23	288	+10	30.90	204,660		204,660
A	Jun-22	21	273	-15	32.60	186,872		186,872
A	Jul-22	22	268	-5	32.49	191,550		191,550
A	Aug-22	21	305	+37	36.79	235,662		235,662
A	Sep-22	20	310	+5	40.06	248,356		248,356

Projected Total	\$ 2,271,665
FY2022 CSC Contract Extension	2,271,665
Surplus(Deficit) CSC Contract Year	\$ -

Contract Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
A	Oct-22	21	314	+4	35.90	236,755		236,755
A	Nov-22	22	285	-29	37.66	236,135		236,135
A	Dec-22	22	275	-10	36.17	218,800		218,800
A	Jan-23	22	270	-5	33.73	200,340		200,340
A	Feb-23	20	258	-12	37.51	193,568		193,568
A	Mar-23	23	279	+21	36.23	232,463		232,463
A	Apr-23	20	278	-1	37.95	211,017		211,017
A	May-23	23	282	+4	37.36	242,316		242,316
A	Jun-23	22	298	+16	39.02	255,796		255,796
A	Jul-23	21	322	+24	38.32	259,119		259,119
A	Aug-23	23	345	+23	36.68	291,040		291,040
A	Sep-23	21	345	NC	39.24	284,281		284,281

Projected Total	\$ 2,861,630
FY23 CSC Contract Year Bud	\$ 2,861,630
Surplus(Deficit) CSC Contract Year	\$ 0

Contract Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
A	Oct-23	22	386	+41	38.15	323,941		323,941
P	Nov-23	22	397	+11	38.15	333,172		333,172
P	Dec-23	21	408	+11	39.15	335,408		335,408
P	Jan-24	23	407	-1	38.15	357,090		357,090
P	Feb-24	21	401	-6	38.15	321,232		321,232
P	Mar-24	21	395	-6	38.15	316,426		316,426
P	Apr-24	22	389	-6	38.15	326,458		326,458
P	May-24	23	383	-6	38.65	340,438		340,438
P	Jun-24	20	377	-6	39.15	295,165		295,165
P	Jul-24	23	371	-6	38.15	325,505		325,505
P	Aug-24	22	377	+6	38.15	315,968		315,968
P	Sep-24	21	394	+17	38.15	315,224		315,224

Projected Total	\$ 3,906,026
FY23 CSC Contract Year Bud	\$ 3,090,754
Surplus(Deficit) CSC Contract Year	\$ (815,272)

ITEM#/MEETING	FIN243RB2 / Finance Committee
MEETING DATE:	December 5, 2023
SUBJECT:	FY 2024 Budget Amendment #3
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve FY2024 Budget Amendment #3 as presented
FINANCIAL IMPACT:	\$1,560,755 Net Increase to Revenue and Expense

Background Information:

In June 2023, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of actual grant award letters from funders. In September 2023, the Board approved Amendment #1, which included some, but not all of the expected annual allocations. In October, the Board approved Amendment #2, which included more annual allocations issued in September. In October, DEL issued additional allocations and local funding contracts were finalized. The annual budget has been amended to reflect these and other proposed changes.

Current Status: Key changes and updates Included in FY2024 Budget Amendment #3 are as follows:

1. Revenue

\$273,430 Increase in State of Florida funding for VPK Program Assessment

- CLASS assessments conducted for VPK classrooms must be funded by the State of Florida from the General Fund because Florida’s VPK program is not a federal program. CLASS assessments for SR classrooms are funded through the Coalition’s School Readiness base allocation. This increase brings the total FY2024 allocation for VPK program assessments to \$342,440.

\$280,329 Net increase to local funding allocated to FY 2024 to close out local contract year as of September 30.

- Local funding for child care from the Children’s Services Council and Broward County follow a contract fiscal year that runs from October 1 through September 30. Once the close out for each year is complete, the Coalition updates revenue allocations for these local contracts to reflect the finalized actual earnings as shown in attached 3 Year comparison chart.

\$1,006,996 New ARPA Discretionary funds for Additional Provider Curriculum Reimbursement:

- The funds are to be used to reimburse contracted providers for qualifying curriculum and related services through December 2023. This new allocation brings the total FY2024 ARPA allocation to \$29,477,239 as follows:

ARPA Program	Allocation	Funds Expire
Summer VPK Rate Premiums	\$ 305,000	August
Round 2 Final Stabilization Grants	7,496,804	August
Curriculum Reimbursement	1,784,749	December
CLASS Observations (Double Coding)	56,863	June
FY24 Workforce Initiative	19,337,471	June
FY24 Homeless Initiative	496,352	June
Total	\$ 29,477,239	

2. Expenditures

\$1,560,775 Net increase in Slots, Grants and Stipends to allocate revenue changes listed above

- See attached 3 Year Comparison Chart

\$250,000 reallocation of ARPA Discretionary program consultant expenses to grants:

- The change will permit providers more flexibility in selecting mental health coaches for their programs using grant funds instead of the Coalition selecting the coaches through procurement on their behalf.


Recommended Action:

Staff recommends the members approve the FY2024 Budget Amendment #3 as presented.

Supporting Documents:

- Draft FY2024 Budget Amendment #3 and Comparative Charts

FY2024 Amended Budget by Business Activity (Proposed Amendment #3)

	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
Revenue:					
Recurring					
DEL School Readiness	\$ 75,474,063	\$ 7,145,000	\$ 4,322,087	\$ 4,082,240	\$ 91,023,390
DEL School Readiness Match	5,556,282	-	-	-	5,556,282
DEL School Readiness Rate Differentials	14,202,945	-	-	-	14,202,945
DEL Program Assessments	-	-	342,440	-	342,440
DEL - Voluntary Pre-K	38,445,028	1,153,351	-	384,450	39,982,829
CSC - Income Eligible	2,635,552	219,629	-	73,210	2,928,391
CSC - Vulnerable Populations	3,097,022	258,085	-	86,028	3,441,136
Broward County- Income Eligible	3,774,346	353,845	-	117,948	4,246,139
Univ of Florida Lastinger Ctr	-	-	85,000	-	85,000
Local Match: United Way & Cities	400,000	-	-	-	400,000
Miscellaneous Grants & Program Income	-	-	210,000	(0)	210,000
Total Recurring	\$ 143,585,238	\$ 9,129,910	\$ 4,959,527	\$ 4,743,877	\$ 162,418,552
Non-Recurring Pandemic Relief					
DEL Preschool Development Grant	-	-	-	-	-
DEL - ARPA Stabilization & Workforce	120,000	-	27,593,627	1,458,612	29,172,239
DEL - ARPA VPK \$15/hr Wage Incentive	305,000	-	-	-	305,000
Total Non-Recurring Pandemic Relief	\$ 425,000	\$ -	\$ 27,593,627	\$ 1,458,612	\$ 29,477,239
Total All Revenue	\$ 144,010,238	\$ 9,129,910	\$ 32,553,154	\$ 6,202,489	\$ 191,895,791
Expense:					
Child Care Slots					
DEL School Readiness	\$ 102,043,188	\$ -	\$ -	\$ -	\$ 102,043,188
DEL - Voluntary Pre-K	38,750,028	-	-	-	38,750,028
CSC - Vulnerable Populations	3,097,022	-	-	-	3,097,022
Grants/Stipends	120,000	-	25,226,408	-	25,346,408
Total Slots & Grants/Stipends	\$ 144,010,238	\$ -	\$ 25,226,408	\$ -	\$ 169,236,646
Sub Recipient Expense					
Children's Forum	-	-	191,795	56,410	248,205
211-Broward	-	337,000	-	125,000	462,000
Total Sub Recipient Expense	\$ -	\$ 337,000	\$ 191,795	\$ 181,410	\$ 710,205
ELC Operating Expense					
Staff Costs	-	\$ 8,310,848	\$ 4,611,458	\$ 3,815,069	\$ 16,737,375
Attorneys	-	-	-	134,000	134,000
Auditors	-	-	-	43,100	43,100
Consultants & Temps	-	6,250	746,150	11,750	764,150
Staff & Board Travel	-	0	60,000	15,000	75,000
Insurance	-	39,818	17,760	11,422	69,000
Office Rent & Utilities	-	285,409	121,629	78,146	485,184
Office Machines & Storage	-	-	-	4,806	4,806
Software Licenses	-	26,785	17,348	151,011	195,144
Phones/Internet/Web Page	-	82,462	36,581	43,631	162,674
Cell Phones	-	-	2,700	91,200	93,900
Sponsorships & Memberships	-	25,000	65,000	36,710	126,710
Books for Kids	-	-	550,000	-	550,000
Instructional Materials	-	-	612,215	-	612,215
Fees, Supplies & Other Misc Ops Costs	-	4,000	61,000	194,045	259,045
Computer Equipment	-	10,350	141,444	(1,794)	150,000
Furniture & Fixtures	-	-	49,573	13,395	62,968
Unallocated (Budget Only)	-	1,988	42,093	1,379,588	1,423,669
Total ELC Operating Expense	\$ -	\$ 8,792,910	\$ 7,134,951	\$ 6,021,079	\$ 21,948,941
Total ELC Operating Expense & Subs	\$ -	\$ 9,129,910	\$ 7,326,746	\$ 6,202,489	\$ 22,659,146
Total Expense	\$ 144,010,238	\$ 9,129,910	\$ 32,553,154	\$ 6,202,489	\$ 191,895,791
Revenue over Expense	\$ -	\$ -	\$ -	\$ -	\$ -

75%


5%

17%

3%

100%

Proposed FY2024 Preliminary Budget Three Year Comparison

	FY2022 Actual	FY2023 Actual (Preliminary & Unaudited)	FY2024 Amendment #2 Approved Oct	FY2024 Amendment #3 Proposed	Change (Amendment 3 over Amendment2)	Reason for Change
Revenue:						
Recurring						
DEL School Readiness	\$ 66,402,097	\$ 91,471,187	\$ 91,023,390	\$ 91,023,390	\$ -	
DEL School Readiness Match	5,331,414	5,124,434	5,556,282	5,556,282	-	
DEL School Readiness Rate Differenti	8,561,947	13,803,743	14,202,945	14,202,945	-	
DEL Program Assessments	403,260	444,941	69,010	342,440	273,430	VPK assessments
DEL - Voluntary Pre-K	34,068,364	38,239,022	39,982,829	39,982,829	-	
CSC - Income Eligible	3,514,532	5,587,574	3,592,850	2,928,391	(664,459)	FY23 Contract Close
CSC - Vulnerable Populations	2,313,271	2,888,847	3,485,992	3,441,136	(44,856)	FY23 Contract Close
Broward County- Income Eligible	2,037,895	2,253,132	3,256,496	4,246,139	989,644	FY23 Contract Close
Univ of Florida Lastinger Ctr	72,785	92,170	85,000	85,000	-	
Local Match: United Way & Cities	406,881	354,509	400,000	400,000	-	
Miscellaneous Grants & Program Inco	13,103	68,187	210,000	210,000	-	
Subtotal Recurring Revenue	\$ 123,125,548	\$ 160,327,746	\$ 161,864,794	\$ 162,418,552	\$ 553,759	
Non-Recurring Pandemic Relief						
DEL Preschool Development Grant	256,437	377,076	-	-	-	
DEL-CARES/CRRSA Pandemic Relief	22,051,941	6,890,447	-	-	-	
DEL - ARPA Stabilization & Workforce	21,245,313	121,201,241	28,165,243	29,172,239	1,006,996	Add'l Curriculum
DEL - ARPA VPK \$15/hr Wage Incentive		6,272,721	305,000	305,000	-	
Subtotal Non-Recurring	\$ 43,553,691	\$ 134,741,485	\$ 28,470,243	\$ 29,477,239	\$ 1,006,996	
Total All Revenue	\$ 166,679,239	\$ 295,069,232	\$ 190,335,037	\$ 191,895,791	\$ 1,560,755	
Expense:						
Child Care Slots & Grants/Stipends						
School Readiness Funding Pool	\$ 72,852,347	\$ 104,149,015	\$ 101,133,750	\$ 102,043,188	\$ 909,438	FY23 Local Close Adj
DEL - Voluntary Pre-K	32,774,267	43,079,466	38,750,028	38,750,028	-	
CSC - Vulnerable Populations	2,095,651	2,706,064	3,137,393	3,097,022	(40,371)	FY23 Local Close Adj
Grants/Stipends	43,687,281	122,356,462	24,503,747	25,346,408	842,660	ARPA Grants adj
Total Slots & Grants/Stipends	\$ 151,409,546	\$ 272,291,007	\$ 167,524,918	\$ 169,236,646	\$ 1,711,728	
Sub Recipient Expense						
Children's Forum	112,098	236,457	248,205	248,205	\$ -	
211-Broward	447,355	404,211	462,000	462,000	-	
Total Sub Recipient Expense	\$ 559,453	\$ 640,669	\$ 710,205	\$ 710,205	\$ -	
ELC Operating Expense						
Staff Costs	\$ 12,137,603	\$ 15,874,138	\$ 16,737,375	\$ 16,737,375	\$ -	
Attorneys	46,613	72,424	134,000	134,000	-	
Auditors	46,800	32,000	43,100	43,100	-	
Consultants & Temps	583,489	606,660	1,014,150	764,150	(250,000)	ARPA move to Grants
Staff & Board Travel	93,930	55,151	75,000	75,000	-	
Insurance	42,105	51,656	69,000	69,000	-	
Office Rent & Utilities	460,797	597,035	485,184	485,184	-	
Office Machines & Storage	7,005	11,567	4,806	4,806	-	
Software Licenses	221,725	274,403	195,144	195,144	-	
Phones/Internet/Web Page	147,324	194,772	162,674	162,674	-	
Cell Phones	59,449	108,258	93,900	93,900	-	
Sponsorships & Memberships	65,525	70,914	126,710	126,710	-	
Books for Kids	249,260	314,212	550,000	550,000	-	
Instructional Materiels	111,766	3,608,438	612,215	612,215	-	
Fees, Supplies & Other Misc Ops Costs	328,025	123,918	259,045	259,045	-	
Computer Equipment	90,253	125,906	150,000	150,000	-	
Furniture & Fixtures	675	790	62,968	62,968	-	
Depreciation	1,778	1,584	-	-	-	
Unallocated (Budget Only)			1,324,642	1,423,669	99,027	ARPA Admin on Hold
Total ELC Operating Expense	\$ 14,694,122	\$ 22,123,826	\$ 22,099,914	\$ 21,948,941	\$ (150,973)	
Total ELC Operating Expense & Subs	\$ 15,253,575	\$ 22,764,495	\$ 22,810,119	\$ 22,659,146	\$ (150,973)	
Total Expense	\$ 166,663,121	\$ 295,055,502	\$ 190,335,037	\$ 191,895,791	\$ 1,560,755	
Revenue over Expense	\$ 16,118	\$ 13,730	\$ -	\$ -	\$ -	

Proposed FY24 Amendment #3 vs Year to Date Actual



Revenue:	FY2024 Amendment #3 Proposed	October 2023 YTD Actual	Remaining Balance	Percent Spent	
Recurring					
DEL School Readiness	\$ 91,023,390	\$ 28,654,560	\$ 62,368,830	31%	
DEL School Readiness Match	5,556,282	2,681,798	2,874,484	48%	Expense timing varies w/ local match avail
DEL School Readiness Rate Differentials	14,202,945	4,641,149	9,561,796	33%	
DEL Program Assessments	342,440	52,165	290,275	15%	FY23 Expense carried forward to FY24
DEL - Voluntary Pre-K	39,982,829	10,478,197	29,504,632	26%	Utilization pace ramps up thru December
CSC - Income Eligible	2,928,391	509,864	2,418,527	17%	Contract Year Resets October 1 will ramp up
CSC - Vulnerable Populations	3,441,136	1,212,244	2,228,892	35%	
Broward County- Income Eligible	4,246,139	2,684,174	1,561,965	63%	Expiring 900K award prioritized Jul-Sep
Univ of Florida Lastinger Ctr	85,000	5,335	79,665	6%	Intermittent Revenue
Local Match: United Way & Cities	400,000	104,000	296,000	26%	Intermittent Revenue
Miscellaneous Grants & Program Income	210,000	193,111	16,889	92%	\$160K Henderson Grant awarded July
Subtotal Recurring Revenue	\$ 162,418,552	\$ 51,216,598	\$ 111,201,955	32%	
Non-Recurring Pandemic Relief					
DEL Preschool Development Grant	-	-	-	-	
DEL-CARES/CRRSA Pandemic Relief	-	-	-	-	
DEL - ARPA Stabilization & Workforce	29,172,239	7,549,425	21,622,814	26%	Intermittent Revenue
DEL - ARPA VPK \$15/hr Wage Incentive	305,000	109,826	195,174	36%	Residual FY23 expense, program ended August
Subtotal Pandemic Relief	\$ 29,477,239	\$ 7,659,251	\$ 21,817,988	26%	
Total All Revenue	\$ 191,895,791	\$ 58,875,849	\$ 133,019,942	31%	
Expense:					
Child Care Slots & Grants/Stipends					
DEL School Readiness	\$ 102,043,188	\$ 33,787,365	\$ 68,255,823	33%	
DEL - Voluntary Pre-K	38,750,028	10,285,504	28,464,524	27%	Utilization pace ramps up thru December
CSC - Vulnerable Populations	3,097,022	1,079,934	2,017,089	35%	
Grants/Stipends	25,346,408	7,299,571	18,046,837	29%	Pass through expenditures restricted by DEL
Total Slots & Grants/Stipends	\$ 169,236,646	\$ 52,452,374	\$ 116,784,272	31%	
Sub Recipient Expense					
Children's Forum	248,205	57,203	191,002	23%	Invoice pending
211-Broward	462,000	150,845	311,155	33%	
Total Sub Recipient Expense	\$ 710,205	\$ 208,049	\$ 502,156	29%	
ELC Operating Expense					
Staff Costs	\$ 16,737,375	\$ 5,597,024	\$ 11,140,351	33%	
Attorneys	134,000	14,960	119,040	11%	Intermittent Expenditures
Auditors	43,100	10,000	33,100	23%	Intermittent Expenditures
Consultants & Temps	764,150	30,758	733,392	4%	Intermittent Expenditures
Staff & Board Travel	75,000	14,339	60,661	19%	Intermittent Expenditures
Insurance	69,000	21,882	47,118	32%	
Office Rent & Utilities	485,184	161,552	323,632	33%	
Office Machines & Storage	4,806	1,202	3,605	25%	Invoice Pending
Software Licenses	195,144	106,946	88,198	55%	Annual license renewals paid in full in July
Phones/Internet/Web Page	162,674	45,199	117,476	28%	
Cell Phones	93,900	32,113	61,787	34%	
Sponsorships & Memberships	126,710	36,975	89,735	29%	Several sponsorships pending
Books for Kids	550,000	-	550,000	0%	Bookworms invoices pending
Instructional Materials	612,215	18,580	593,635	3%	Intermittent Expenditures
Fees, Supplies & Other Misc Ops Costs	259,045	66,718	192,327	26%	Intermittent Expenditures
Computer Equipment	150,000	7,839	142,161	5%	Intermittent Expenditures
Furniture & Fixtures	62,968	2,832	60,136	4%	Intermittent Expenditures
Unallocated (Budget Only)	1,423,669	-	1,423,669	0%	
Total ELC Operating Expense	\$ 21,948,941	\$ 6,168,920	\$ 15,780,021	28%	
Total Non-Slot Expense	22,659,146	6,376,969	16,282,177	28%	
Total Expense	\$ 191,895,791	\$ 58,829,342	\$ 133,066,449	31%	
Revenue over Expense	\$ -	\$ 46,507	\$ (46,507)		



ITEM#/MEETING	FIN243RB3 / Finance Committee
MEETING DATE:	December 5, 2023
SUBJECT:	FY 2024 Purchases over \$35,000
FOR ACTION:	Yes
RECOMMENDED ACTION:	Provide Budget Authority for FY 2024 Purchases over \$35,000 as presented
FINANCIAL IMPACT:	Not to Exceed \$150,000
ELC STAFF LEAD	C. Klima

Background Information:

In accordance with ELC Fiscal Policy adopted in September 2019, all ELC Vendor Purchases over \$35,000 require budget authority and prior approval from the Board. Contracts for the purchases will be presented to the Executive Committee.

Current Status:

Program Purchases over \$35,000 for approval

Item	Vendor	Amount	Purpose	Procurement or Renewal Status	Services
a.	TBD	Not to exceed \$50,000	Model Classroom Design/Build	<ul style="list-style-type: none"> • RFP Pending • ARPA 	<ul style="list-style-type: none"> • To design and build STEM/STEAM themed model classroom features in ELC Office on a turnkey basis. • See Executive Committee Packet for Detail
b.	TBD	Not to exceed \$100,000	Comprehensive Community Needs Assessment	<ul style="list-style-type: none"> • RFP Pending • ARPA 	<ul style="list-style-type: none"> • To build on the initial assessment conducted by consultants in FY23 to identify role of child care relative to other community services, among other things. • See Executive Committee Packet for Detail

Recommended Action:

- Staff Recommend the Members Provide Budget Authority for FY 2024 Vendor Purchases over \$35,000 as presented.



FYI 2 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

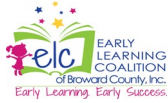
Cash disbursement for October 2023

Vendor Name	Amount	Purpose
ADP, Inc.	2,684.81	Payroll Processing Charges for PE 9/16/23 and 9/30/23
ADP, Inc.	1,303.80	September 2023 Time & Attendance
Association of Early Learning Coalition	1505.00	2023 AELC Training Camp Registrations
AT&T Mobility	8,284.21	October 2023 Cell phone and Data Charges
Bluejean Software, Inc.	1,825.00	September 2023 Cloud Hosting & Maintenance & Suppor
Broward League of Cities	1,000.00	23-24 Annual Membership Dues
Business Card	8,333.10	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Card-Udemy	1,200.00	TEAM Plan License (10/2/23-10/1/24)
Business Card -Amazon	1,186.00	Binders
Carmen Nicholas	4,550.00	CLASS Observations for Sep 2023
Cause Tech LLC DBA Achieve Causes	2,417.00	Custom Donation Order
Colonial Life & Accident Insurance Comp	6,536.72	September 2023 Employee Benefits
Florida Department of Education	1,200.00	Application For Provisional Fee
Goren, Cherof, Doody, & Ezrol, PA	2,620.00	September 2023 Legal Services
Intermedia.net	4,869.46	Microsoft Defender for Endpoint & office 365
Kaplan Early Learning Co.	1,020.00	Social-Emotional Encourage BK
Revation Systems, Inc.	7,253.84	September 2023 Services
Sharity, Inc.	11,000.00	May 2023 Milestone 3: Facilitation of 2023 Board Retreat
Sun Life Assurance Company of Canada	28,280.63	October 2023 Employee Benefits
Sun Life Assurance Company of Canad	26,570.77	November 2023 Employee Benefits
The School Board of Broward County	1,030.00	October 2023 Gulfstream Lease (Custodial Fees)
Webauthor.com LLC	5,000.00	October 2023 CRM Software Licenses & AWS Reporting Tool



FY24 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Approved	29,249
Cooper City	No Response	-
Coral Springs (Community Chest)	Approved	1,500
Dania Beach	No Funding Available	-
Davie	No Response	-
Deerfield Beach	Approved	30,000
Ft. Lauderdale	Approved	75,000
Hallandale Beach	Approved	19,000
Hollywood	Approved	10,000
Lauderdale By The Sea	Approved	1,000
Lighthouse Point	No Response	-
Lauderdale Lakes	No Response	-
Lauderhill	Approved	20,000
Margate	Pending Response	1,000
Miramar	No Response	-
North Lauderdale	Approved	10,000
Oakland Park	Pending Response	10,000
Parkland	Pending Response	3,000
Pembroke Park (Town)	No Response	-
Pembroke Pines	Approved	35,000
Plantation	Approved	21,900
Pompano Beach	Approved	21,500
Tamarac	No Response	-
Sunrise	Approved	60,000
Southwest Ranches	No Response	-
West Park	No Response	-
Weston	Pending Response	5,389
Wilton Manors	Approved	4,240
		357,778
United Way	Committed as of July 1	130,000
Child Care Providers	Committed as of July 1	500,000
Broward County	Committed as of July 1	3,774,346
CSC	Committed as of July 1	794,158
Total SR Match		5,556,282



**Early Learning Coalition of Broward County
Finance & Executive Committee Attendance Chart FY 2023-2024**

QUORUM # NEEDED: 4

	FINANCE	Position	Term Started	Term Exp	Aug-29	Oct-03	Nov-28	Jan-23	Feb-27	Apr-30	Jun-04	TOTAL FY ABSENCES
1	Cindy Arenberg Seltzer	Chair	Jun-20	Jun-24	V	V						0
2	Maria Hernandez	Member	Jul-23		ABS	V						1
3	Renee Podolsky	Member			V	V						0
4	Twan Russell	Member			V	V						0
5	Laurie Sallarulo	Member			V	ABS						1
6	Zachary Talbot	Member	Jun-20		V	V						0

QUORUM # NEEDED: 4

	EXECUTIVE	Position	Term Started	Term Exp	Aug-29	Oct-03	Nov-28	Jan-23	Feb-27	Apr-30	Jun-04	TOTAL FY ABSENCES
1	Laurie Sallarulo	Chair	Apr-14		V	ABS						1
2	Twan Russell	Second Vice Chair	Jun-20	Jun-24	V	V						0
3	Monica King	Secretary/PRC Chair	Jun-20	Jun-24	V	V						0
4	Cindy Arenberg Seltzer	Treasurer	Jun-20	Jun-24	V	V						0
5	Michael Asseff	Nominating Chair			V	V						0
6	Renee Podolsky	Audit Chair	Jun-22		V	V						0

Members who left During FY 23 - 24 Term

	FINANCE	Position	Term Started	Last Day	Aug-29	Oct-03	Nov-28	Jan-23	Feb-27	Apr-30	Jun-04	TOTAL FY ABSENCES
1	Dawn Liberta	Member	Sep-21	09/28/23	V							
2												
3												
	EXECUTIVE	Position	Term Started	Last Day	Aug-29	Oct-03	Nov-28	Jan-23	Feb-27	Apr-30	Jun-04	TOTAL FY ABSENCES
1	Dawn Liberta	First Vice Chair/Governance	Jun-20	09/28/23	V							
2												
3												
V= Virtual Meeting												
X= Present at meeting												
ABS= Absent from Meeting												
P= phone attendance												
FM= First Meeting												
LM= Last Meeting												
Shaded areas - no meeting scheduled												
O:\Board\Board- Committee & Board Meetings\Board\FY 2023-2024												

Except for Chair an Officers term is for two years. No officer may hold the same elected position for more than (2) term of two years