

Finance Committee Meeting Agenda
September 29, 2026, 1:30 PM

Zoom Meeting

Meeting ID: 828 6018 5386

Passcode: 301368

<https://us06web.zoom.us/j/82860185386?pwd=BWjLMNPmjDU47lbfoqzKDafjEmnN3t.1>

Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussing and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

PAGE		
1.	Call to Order	Cindy Arenberg-Seltzer, Finance Chair
2.	Roll Call	Melody Martinez, Board Liaison
3.	Consent Agenda 1. Approve June 23, 2026, Committee meeting minutes	2 Cindy Arenberg-Seltzer, Finance Chair
4.	Regular Business 1. FIN271RB1- FY26 Preliminary Results FYI for Discussion 2. FIN267RB2- Approve August 2026 Interim Financial Statement 3. FIN267RB3- Approve FY 2027 Amendment # 1 4. FIN267RB4- Approve Resolution to Update the PCard Authorized Caller List	4 13 18 24 Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
5.	FYI • FYI-1 June Cash Disbursements • FYI-2 July Cash Disbursements • FYI-3 August Cash Disbursements • FYI-4 FY27 Match Fundraising Plan • FYI-5 Finance attendance Chart FY 25-26 • FYI-6 Finance attendance Chart FY 26-27	30 31 32 33 34 35
6.	Unfinished Business New Business Matters from our Partners Public Comment	
7.	Next Finance Committee Meeting: <u>October 27, 2026</u>	
8.	Adjourn	

Please Note: The Agenda is subject to revisions and additions at the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up by sending an email to Publiccommentssignup@elcbroward.org. Public comments regarding any agenda item must be submitted no later than five minutes after the Coalition meeting has been called to order.

"As per [§286.0105, Fla. Stat.](#), Any person who decides to appeal any decision of the Board with respect to any matter considered at this meeting will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes testimony and evidence upon which the appeal is to be based."

Members in Attendance	Chair Cindy Arenberg-Seltzer; Michael Asseff; Dawn Liberta; Renee Podolsky; Dr. Amoy Reid; Laurie Sallarulo; Ellie Schrot
Members Absent (Excused)	Maria Hernandez; Zachary Talbot
Members Absent (Unexcused)	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Hubert Cesar, COO; Allison Metsch, VP of Education; Lizbeth DelVecchio, Manager, Exec. Office & Board Operations; Ancel Pratt III, Senior Dir. of Communications; Andres Calero, Accountant I; Magdalena Laino, Director of Operations; Megan DeGraff; Purchasing and Procurement Specialist; Daniel Hollenbaugh, AP and Payroll Manager; Reinier Potts, Financial Analyst; Roy Persaud, Accountant; Sandra Paul, Sr. Dir. of Provider Reimbursement; Stephanie Landreville, Controller
Others in Attendance	Julie Klahr, Legal Counsel

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:32 p.m. The roll was called, and a quorum was established at the time.
Consent Agenda 1. Approve May 5, 2026, Committee meeting minutes	A Motion was made by Dawn Liberta and Seconded by Michael Asseff to move the Consent Agenda. The Motion was unanimously approved. Motion Passed.
Regular Business 1. FIN266RB1- Approve May 2026 Interim Financial Statements 2. FIN266RB2- Approve FY 2026 Amendment #6 3. FIN266RB3- Approve Proposed FY2027 Preliminary Budget 4. FIN266RB4- Authorize Contingency Adjustments to FY 2027 and FY 2026 Budgets	Finance Chair, Cindy Arenberg Seltzer, provided context regarding DEL's year-end closeout process, noting that coalitions are being asked to close the fiscal year early while maintaining accuracy and minimizing federal funding risk. She reported that the Coalition requested and received \$1.5 million through the state reallocation process, but the funds must be fully expended while protecting required matching funds. DEL requested a June billing projection and agreed to advance payment based on that estimate. Staff selected a \$12 million projection, recognizing that June billing is difficult to predict due to school-year transitions, children aging out, summer care patterns, and invoice timing. May expenditures were approximately \$11.5 million, and final June activity will not be known until July invoices are received. Staff discussed contingency planning in the event that School Readiness slots do not fully use the \$12 million projection. If expenditures fall short, the Coalition may need an alternate way to recognize expenditures in the current fiscal year; if the funds are not needed, they may remain available in the following year. The Committee also discussed the evolving <i>revert and reappropriate</i> process, which is separate from the normal invoicing process and requires the fiscal year to be closed before complete information is available. Staff later learned that an additional \$1.5 million had been reflected in prior-year appropriation calculations; had this been known sooner, the Coalition likely would not have requested the most recent \$1.5 million reallocation, although the information would not have changed prior actions because enrollments were already being increased. Renee Podolsky asked for clarification on whether we had 2 million dollars to spend. In response to a question, staff clarified that the earlier \$1.5 million was never billed and is not available to spend. The current issue relates only to the most recent \$1.5 million reallocation. A conservative analysis indicates that June expenditures could be

approximately \$500,000 below projection, but the final amount will not be known until July.

Christine Klima explained that revert and reappropriate is intended to move funds from FY26 into FY27. If the Coalition must temporarily rely on FY27 funds, there is a possibility that it could be made whole through the August redistribution if the process aligns as expected.

Ellie asked whether a check she had been asked to sign the previous day returning \$1.6 million to DEL was related to this issue. Christine Klima clarified that the check was related to VPK advance and unrelated to this School Readiness issue.

May 2026 Interim Financial Statements

A **Motion** was made by Dawn Liberta and **Seconded** by Laurie Salarullo to

1. Approve the May 2026 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant.
2. Approve the FY2026 Budget Amendment #6 as Presented
3. Approve Recommended Preliminary FY 2027 Budget Framework
4. Authorize the CEO to make contingency adjustments to the FY26 and FY27 budgets, as necessary and consistent with applicable law, contractual requirements, and Board policy, to mitigate the risk of potential fund reversion associated with the processing of the June School Readiness invoice. This authority includes reclassifying performance pay funding between fiscal years within defined limits and approving a one-time exception to the performance pay policy cap as presented.

The Motion was unanimously approved. Motion Passed

Unfinished Business	None
New Business	None
Matters from the Chair	None
Public Comments	None
Next Meeting	September 29, 2026, at 1:30 PM
Adjourn	Meeting adjourned at 2:14 PM by Michael Asseff and Seconded by Dawn Liberta

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.

ITEM/MEETING	FIN271RB1 / Finance Committee
DATE:	September 29, 2026
SUBJECT:	FY 2026 Preliminary Financial Results (Unaudited)
FOR ACTION:	No
RECOMMENDED ACTION:	None. FYI only
FINANCIAL IMPACT:	None
ELC STAFF LEAD	C. Klima

Background:

During the month of August following the end of each fiscal year, the ELC prepares preliminary financial results for the financial year that just ended for information and discussion purposes only. ELC's books for the fiscal year 2026 will remain open and material changes are still possible until the end of September, when prior year expenditures and revenues are finalized with DEL. The fieldwork for our annual audit begins in October, after our books are closed. Because of this lengthy timeline for our closing, **the following analysis is preliminary only and not intended as a final report.**

Current Status:

Fiscal Year 2026 marked the beginning of a transition period for the Coalition. Following five years of rapid growth and expansion, staff focused on sustaining service levels, maximizing utilization of available funding, and adapting to increasing cost pressures within the School Readiness program. While statewide funding allocations continued to support historically high child care enrollments, quality differential incentives remain under funded and increasingly must be covered by SR base.

Despite these challenges, the Coalition continued to deliver strong outcomes for children, families, and providers. Average School Readiness enrollment remained near 15,000 children per month, substantially above pre-stimulus levels, and the Coalition fully utilized available direct service resources while maintaining access for eligible families.

Throughout FY2026, staff remained responsive to changing funding levels and expenditure trends. Strategic management of enrollment growth, local match funding, and supplemental allocations allowed the Coalition to maintain operational stability while continuing to serve historically high numbers of children.

By the end of FY2026:

- Average School Readiness enrollment exceeded 14,800 children per month and reached an all-time high of 15,867 by June 30
- School Readiness direct service expenditures exceeded \$110 million, making FY2026 one of the highest service years in Coalition history. \$1.6M in surplus School Readiness base funds were carried forward to FY27
- The Coalition secured and administered multiple grants and community partnerships supporting educator professional development, family engagement, and workforce initiatives.

A summary of FY2026 expenditures compared to the prior year is below

FY2026 Expenditures vs Prior Year

Expense Type	FY2026	FY 2025	Variance	% Change
Child Care				
SR Pooled Funding	\$ 110,470,438	\$ 110,805,431	\$ (334,994)	0%
VPK	34,416,040	37,060,403	(2,644,364)	-7%
Vulnerable Pop	5,400,286	5,225,073	175,213	3%
Subtotal Child Care	150,286,763	153,090,908	(2,804,145)	-2%
Other Pass Through				
Stipends & Grants	595,814	912,864	(317,051)	-35%
Operating Expense				
Subsidy Program Support	\$ 9,860,992	\$ 9,621,773	\$ 239,220	2%
Quality & Education	6,244,107	6,691,961	(447,854)	-7%
Administration	4,779,336	5,001,313	(221,977)	-4%
Subtotal Operating Cost	20,884,436	21,315,047	(430,611)	-2%
TOTAL	171,767,013	\$ 175,318,819	\$ (3,551,806)	-2%

Key Highlights:

1. Overall

Expenditures in FY2026 decreased by nearly \$3.6 million compared to the prior year, primarily due to the lower VPK participation than 2025, a reduction in the INCENTIVE\$ program after ARPA fund ended and cost savings in operations.

2. School Readiness Allocation Utilization:

School Readiness direct service expenditures totaled approximately \$110.5 million, remaining consistent with FY2025 levels and representing full utilization of available funding resources.

Although average enrollment declined modestly from approximately 15,012 children in FY2025 to 14,814 children in FY2026, expenditures remained elevated due to continued reimbursement rate increases and significantly higher Gold Seal and CLASS differential payments. Quality differential expenditures exceeded budgeted amounts by more than \$2.8 million, requiring School Readiness base funds to be redirected to cover the shortfall.

Consistent with prior years, Broward continued to maximize utilization of available School Readiness funding and maintained enrollment levels substantially above historical baselines. Average monthly enrollment remained approximately 58 percent higher than pre-expansion enrollment levels experienced during the Coalition's first two decades.

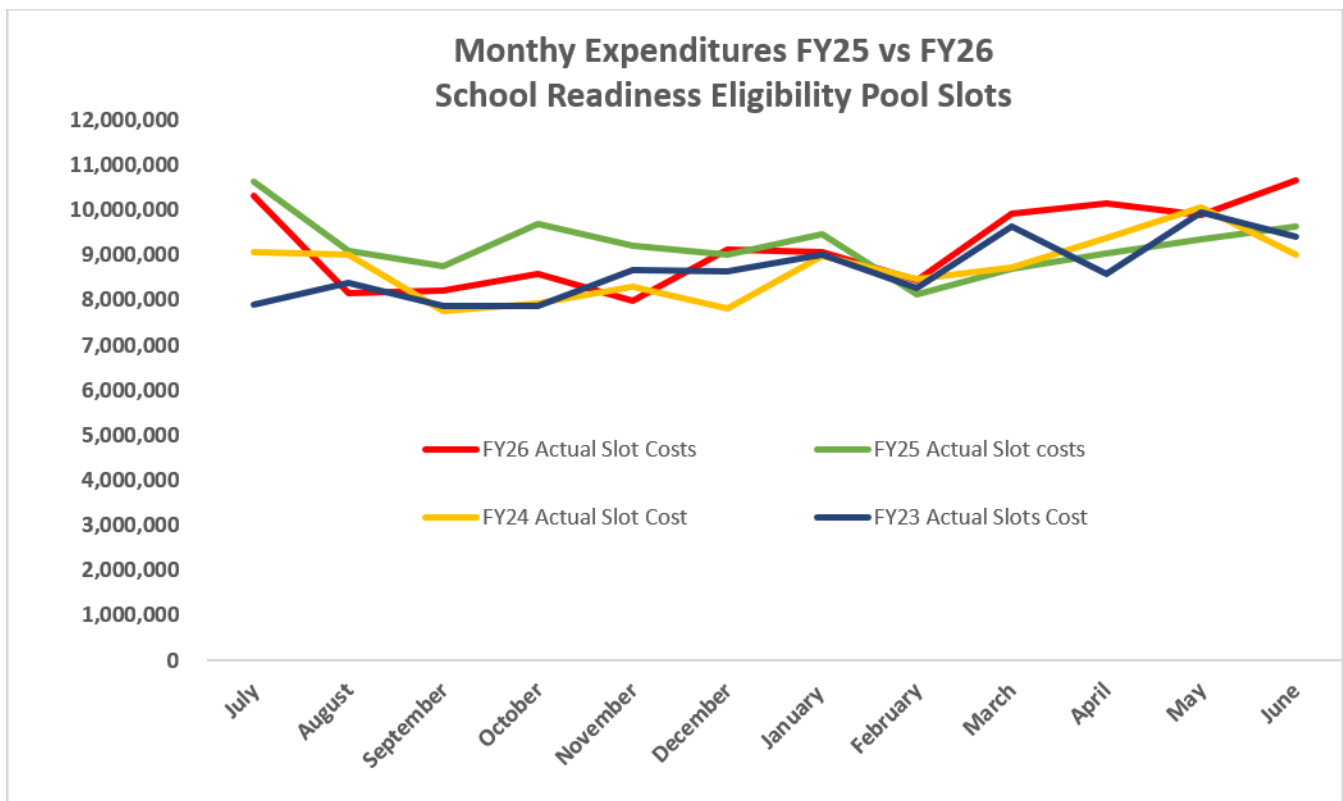
Decreases in stipends and grants reflect the first stage in the gradual process of returning the INCENTIVE\$ wage supplement program administered by the Children's Forum back to more sustainable pre-pandemic levels.

See the chart below for more information on DEL School Readiness Funding utilization, overall spending and enrollments for FY 2026

FY2026 School Readiness Allocation Utilization as of June 30, 2026

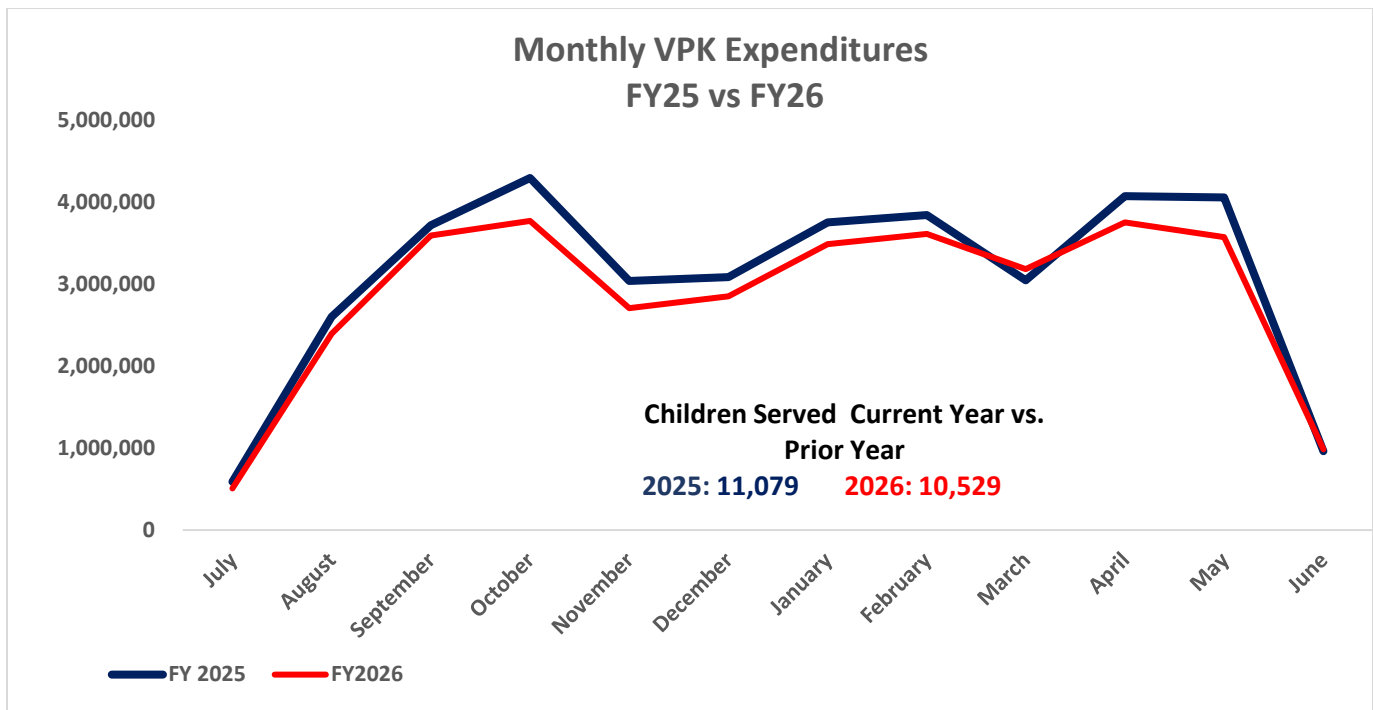
Allocation Type	Final Allocation	Actual	Carry Forward to FY27	% Spent
DEL SR Base	\$ 102,414,380	\$ 98,980,047	\$ 3,434,332	97%
DEL SR Match	6,336,952	6,336,952	0	100%
DEL SR Plus	522,553	324,567	197,987	62%
DEL SR Differentials	13,478,748	16,330,450	(2,851,702)	121%
Total DEL SR Funding	\$ 122,752,633	\$ 121,972,016	\$ 780,617	99%
<i>Allocation Inadvertently Not Budgeted</i>	<i>1,168,375</i>		<i>1,168,375</i>	<i>0%</i>
Total DEL SR Funding	\$ 123,921,008	\$ 121,972,016	\$ 1,948,992	98%

All Remaining Balance was Carried Forward to FY27 via Revert & Reappropriate



3. VPK direct service expenditures were lower than the prior year

VPK direct service expenditures totaled approximately \$34.4 million, a decrease of approximately \$2.6 million from the prior year. The decrease reflects lower statewide kindergarten enrollment trends consistent with forecasts from state demographic projections. VPK is funded annually by DEL based on actual participation, with allocations determined through the Statewide Estimating Conference process.



4. Vulnerable Populations Program expenditures were 43% higher than the prior year

During FY2026, Children's Services Council (CSC) narrowed the Vulnerable Populations program to focus on children and families with the highest levels of need, while directing families whose primary challenge was economic hardship to the School Readiness program or other community resources whenever possible. As a result, enrollment was allowed to decline through decreased referrals and natural attrition during the second half of the year, while expenditures remained slightly above FY2025 due to higher provider reimbursement rates. The transition is expected to conclude during FY2027, after which the program will stabilize at a lower spending level that more closely aligns with its targeted purpose.

5. Program Support and Administrative Costs

Program support expenditures totaled approximately \$16.1 million, while administrative expenditures were approximately \$4.8 million, both lower than the prior year. These results reflect continued efforts to manage operating costs while preserving the workforce capacity developed during recent years of expansion and quality improvement initiative

The Coalition maintained investments in provider support, coaching, family engagement, quality initiatives, and workforce development while achieving savings in several operating categories, including legal services, facilities costs, telecommunications, equipment leasing, and software licensing.

6. Program Income and Other Funds Secured Through Fundraising

Community partnerships, grants, fundraising efforts, and program income continued to provide valuable supplemental support for professional development, family engagement, and workforce initiatives.

During FY2026, the Coalition secured funding from organizations including the Henderson Foundation, PNC Bank, Children's Services Council, Florida Blue, and other community partners. These funds supported educator training, stipends, provider recognition activities, literacy initiatives, family engagement events, peer support services, and workforce development programs. Grant Funding, Program income and miscellaneous revenues totaled more than \$457,000 during the fiscal year.

Grant Income for Programs FY 2026

Funder	Professional Development for Educators	Support to Families with Special Needs	Total
Children's Forum - Help Me Grow		\$ 181,000	\$ 181,000
AD Henderson Foundation - Peer Supports		130,133	130,133
University of Florida Lastinger Center FOTA	27,180		27,180
Total Grant Income for Programs	\$ 27,180	\$ 311,133	\$ 338,313

Program Income FY 2026

Funder	Professional Development for Educators (Stipends, Food, Etc)	Provider Appreciation & CDA Graduation Events	Early Learning Landscape Study	Family Events Day in K & Outreach	Total
AD Henderson Foundation	\$ 13,665			\$ 328	\$ 13,993
Broward Workshop (Community Fdn)			46,777		46,777
PNC (with AELC)	22,750	-		1,000	23,750
Kiwanis Baby Bookworms (Community Fdn)		-		5,000	5,000
Children's Services Council		-		15,000	15,000
CPR Participant Fees	4,810	-		-	4,810
Florida Blue		3,200		-	3,200
Total Program Income **	\$ 41,225	\$ 3,200	\$ 46,777	\$ 21,328	\$ 112,530

***All program income 100% expended as of June 30, 2026*

Other Income FY 2026

Funder	211 & Top Workplace Award Events	Staff Appreciation Events	General Income	Total
Brown and Brown	\$ -	\$ 1,382		\$ 1,382
211 Broward	1,000	-	-	1,000
Board Members	2,081	500	576	3,158
Fund Raisers	-		1,195	1,195
Total Other Income	\$ 3,081	\$ 1,882	\$ 1,771	\$ 6,735

** \$1,199 Remaining ias of June 30, 2026*

Year End Changes to Net Assets

Preliminary year-end results indicate a decrease in net assets of approximately \$299,000, pending auditor review and subject to adjustment. The decline is primarily attributable to non-cash amortization of prepaid software investments acquired in prior fiscal years, along with annual depreciation expense. Approximately \$211,000 of the decrease is attributable to software amortization, while approximately \$85,000 relates to additional amortization and depreciation adjustments. These accounting entries do not affect the Coalition's operating cash position.

Supporting Documents:

- Preliminary, Unaudited FY2026 Financial Statements for Discussion Only



Early Learning Coalition of Broward County, Inc.

PRELIMINARY FINANCIAL STATEMENTS For The Twelve Months Ended June 30, 2026 (Unaudited)

**Submitted to the Finance Committee
September 29, 2026**

Early Learning Coalition of Broward County, Inc.
Statement of Financial Position
As of June 30, 2026

	<u>6/30/2026</u>	<u>6/30/2025</u>
Assets:		
Cash	\$ 12,173,831	\$ 2,909,180
Grants Receivable	1,290,271	11,129,866
Accounts Receivable	228,526	133,636
Due From Providers	1,829	8,730
Prepaid Expense	415,851	772,644
Fixed Assets	5,148	9,925
Operating ROU Asset	755,898	975,932
Total Assets	<u>\$ 14,871,354</u>	<u>\$ 15,939,913</u>
 Liabilities:		
Accounts Payable	352,040	1,201,026
Salary & Benefits Payable	351,206	304,644
Compensated Absences	744,795	693,696
Due to Providers	11,728,424	11,462,344
Due to Other Agencies	149,010	159,452
Deferred Revenue	141,596	176,819
Operating Lease Liability	872,372	1,111,073
Total Liabilities	<u>\$ 14,339,443</u>	<u>\$ 15,109,053</u>
 Net Assets		
Unrestricted	498,578	501,671
Board Designated	33,333	329,189
Total Net Assets	<u>531,912</u>	<u>830,860</u>
 Total Liabilities and Net Assets	<u>\$ 14,871,354</u>	<u>\$ 15,939,913</u>

Early Learning Coalition of Broward County, Inc.
Statement of Activities
For The Twelve Months Ended June 30, 2026

	Jun 2026 Actual	FY 2026 YTD Actual	FY 2025 YTD Actual
Revenue			
Recurring			
DEL School Readiness Base	\$ 9,865,351	\$ 98,980,047.38	\$ 101,099,137
DEL School Readiness Match	624,129	6,336,952	6,018,719
DEL School Readiness Plus	29,721	324,567	100,804
DEL School Readiness Rate Differentials	1,543,479	16,330,450	15,979,123
DEL Program Assessments	2,127	329,456	332,751
DEL Voluntary Pre-K	1,067,708	35,467,718	38,240,103
CSC School Readiness	(120,085)	2,806,341	2,556,998
CSC Vulnerable Populations	276,433	6,019,540	5,734,358
Broward County School Readiness	491,589	3,926,498	3,885,106
United Way & Cities School Readiness	116,436	488,239	515,416
Miscellaneous Income	63,221	458,257	472,869
Subtotal Recurring Revenue	\$ 13,960,108	\$ 171,468,065	\$ 174,935,384
Total All Revenue	\$ 13,960,108	\$ 171,468,064.56	\$ 174,935,384
Expenses			
Direct Services			
School Readiness (State & Local Funds)	\$ 10,673,208	\$ 110,470,438	\$ 110,805,431
DEL Voluntary Pre-K	985,389	34,416,040	37,060,403
CSC Vulnerable Populations	249,041	5,400,286	5,225,073
Stipends and Grants to Providers	18,813	595,814	912,864
Subtotal Direct Services	\$ 11,926,450	\$ 150,882,577	\$ 154,003,772
Program Support			
Eligibility, Customer Services & Providers	\$ 923,158	\$ 9,860,992	\$ 9,621,773
Quality & Education	693,324	6,244,107	6,691,961
Subtotal Program Support	\$ 1,616,482	\$ 16,105,099	\$ 16,313,734
Total Program (Direct + Support)	\$ 13,542,932	\$ 166,987,676	\$ 170,317,506
Administration	458,316	4,779,336	5,001,313
Total Expenses	\$ 14,001,248	171,767,013	\$ 175,318,819
Change in net assets	\$ (41,139)	\$ (298,948.29)	\$ (383,434)
Net assets, beginning of year		830,860	1,214,294
Net assets, end of the period		\$ 531,912	\$ 830,860

Early Learning Coalition of Broward County, Inc.
Budget to Actual
For The Period Ending June 30, 2026

Revenue:	FY26 Amendment 6	YTD Actual	Balance	% Budget Spent	Notes
Recurring					
DEL School Readiness Base	\$ 102,414,380	\$ 98,980,047	\$ 3,434,332	97%	582K Net Surplus Carried Forward to FY27
DEL School Readiness Match	6,336,952	6,336,952	0	100%	
DEL School Readiness Plus	522,553	324,567	197,987	62%	Balance Carried Forward to FY27
DEL School Readiness Rate Differentials	13,478,748	16,330,450	(2,851,702)	121%	Shortfall Covered by SR Base
DEL Program Assessments	329,069	329,456	(387)	100%	Shortfall Covered by VPK Admin
DEL Voluntary Pre-K	35,642,312	35,467,718	174,595	100%	
CSC School Readiness	2,915,992	2,806,341	109,651	96%	1.5m Deferred to FY27
CSC Vulnerable Populations	6,084,019	6,019,540	64,478	99%	
Broward County School Readiness	3,390,149	3,926,498	(536,348)	116%	Addl Funds Awarded in July
United Way & Cities School Readiness	400,000	488,239	(88,239)	122%	Timing of Local Awards
Miscellaneous Income	390,868	458,257	(67,390)	117%	
Total All Revenue	\$ 171,905,042.46	\$ 171,468,065	\$ 436,978	100%	
Expense					
Child Care Slots and Incentives					
School Readiness (State & Local Funds)	\$ 110,214,653	\$ 110,470,438	\$ (255,785)	100%	
DEL Voluntary Pre-K	33,945,059	34,416,040	(470,981)	101%	
CSC Vulnerable Populations	5,672,788	5,400,286	272,502	95%	Balance Carried Forward to FY27
Stipends and Grants to Providers	600,250	595,814	4,436	99%	
Total Child Care Slots and Incentives	\$ 150,432,750	\$ 150,882,577	\$ (449,827)	100%	
Sub Recipient Expense					
Children's Forum	155,999	\$ 155,999	0	100%	
Total Sub Recipient Expense	\$ 155,999	\$ 155,999	\$ 0	100%	
ELC Operating Expense					
Salaries & Benefits	\$ 18,760,351	\$ 18,458,439	301,912	98%	
Attorneys	126,500	51,105	75,395	40%	Intermittent Exp
Auditors	56,638	56,638	0	100%	
Consultants & Temps	228,000	223,525	4,475	98%	
Staff & Board Travel & Training	50,222	56,452	(6,230)	112%	
Insurance	82,317	86,478	(4,161)	105%	
Office Rent, Utilities & Maintenance	524,985	505,131	19,854	96%	
Office Machine & Storage Leases	4,806	4,023	783	84%	New Vendor Savings
Software Licenses	224,006	215,536	8,470	96%	
Internet, Email, Phones	116,016	119,020	(3,004)	103%	
Cell Phones	95,000	83,968	11,032	88%	Fewer Hotspots Issued
Sponsorships & Memberships	81,299	81,563	(264)	100%	
Books for Kids	225,000	195,445	29,555	87%	Intermittent Exp
Instructional Materials	100,000	92,569	7,431	93%	
Other Operating Costs	233,731	232,708	1,023	100%	
Computer Equipment & Software	53,250	50,299	2,951	94%	
Furniture & Fixtures	-	-	-	0%	
Depreciation/Amortization		215,633	(215,633)	0%	Prepaid Software Amortization
Unallocated (Budget Only)	354,173		354,173	0%	Surplus Carried Forward to FY27
Total ELC Operating Expense	\$ 21,316,294	\$ 20,728,532	\$ 587,762	97%	
Total Operating & Sub-Recipient Expense	\$ 21,472,293	\$ 20,884,531	\$ 587,762	97%	
Total Expense	\$ 171,905,043	\$ 171,767,108	\$ 137,935	100%	

ITEM/MEETING	FIN271RB2 / Finance Committee
MEETING DATE:	September 29, 2026
SUBJECT:	August 2026 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve August 2026 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant
AS RECOMMENDED BY	Staff
FINANCIAL IMPACT:	None
ELC STAFF LEAD	C. Klima

Background Information:

The Interim Financial Statements for the two-month period ending August 31, 2026, are attached for review. Financial highlights through August 2026 are as follows:

1. School Readiness

School Readiness expenditures totaled \$19.96 million through August, representing approximately 18.9% of the annual budget after the first two months of the fiscal year, compared to a straight-line spending benchmark of 16.7%. While slot expenditures are tracking slightly ahead of the preliminary budget approved in June, the Coalition's current gradual enrollment strategy anticipated the approximately \$4.6 million in reverted and reappropriated funds allocated in September, as well as up to \$4.5 million more in potential re-obligated funds that may become available from other coalitions during the year. Staff will continue to monitor enrollment and expenditures to ensure full utilization of available funds. School Readiness Rate Differential expenditures are also tracking ahead of budget and will likely require School Readiness base funds to absorb a portion of costs if statewide funding proves insufficient. See Budget Amendment No. 1 and School Readiness utilization projections for additional detail.

2. VPK

VPK expenditures totaled \$3.08 million, representing approximately 8.7% of the annual budget. Expenditures increased significantly from July as school-year services began in August, consistent with the normal seasonal spending pattern for the program. Funding is allocated by DEL to match the actual need for services each year.

3. Vulnerable Populations Program

Vulnerable Populations expenditures totaled \$347,386 through August, or approximately 8.5% of the annual budget. Spending continues to reflect the program changes implemented by the Children's Services Council during FY2026 that narrowed eligibility and directed families to alternative community resources. As anticipated, the program is operating at a lower spending level than prior years and is expected to stabilize at this level during FY2027.

Recommended Action from Staff:

Approve August 2026 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant

Supporting Documents:

- August 2026 Interim Financial Statements



Early Learning Coalition of Broward County, Inc.

INTERIM FINANCIAL STATEMENTS For The Month Ended August 31, 2026

**Submitted to the Finance Committee
September 29, 2026**

Early Learning Coalition of Broward County, Inc.
Statement of Financial Position
As of August 31, 2026

	<u>8/31/2026</u>	<u>8/31/2025</u>
Assets:		
Cash	\$ 14,843,128	\$ 15,829,142
Grants Receivable	15,679,557	14,658,424
Accounts Receivable	1,318,377	1,354,154
Due From Providers	78,586	6,246
Prepaid Expense	648,569	735,255
Fixed Assets	5,148	9,925
Operating ROU Asset	718,678	939,669
Total Assets	<u>\$ 33,292,044</u>	<u>\$ 33,532,815</u>
 Liabilities:		
Accounts Payable	88,578	136,711
Salary & Benefits Payable	517,422	514,922
Compensated Absences	744,795	693,696
Due to Providers	12,390,702	11,883,255
Due to Other Agencies	210,794	37,077
Deferred Revenue	18,004,679	18,557,795
Operating Lease Liability	830,958	1,071,915
Total Liabilities	<u>\$ 32,787,929</u>	<u>\$ 32,895,372</u>
 Net Assets		
Unrestricted	503,248	402,454
Board Designated	867	234,989
Total Net Assets	<u>504,115</u>	<u>637,443</u>
 Total Liabilities and Net Assets	<u>\$ 33,292,044</u>	<u>\$ 33,532,815</u>

Early Learning Coalition of Broward County, Inc.
Statement of Activities
For The Month Ended August 31, 2026

	Aug 2026 Actual	FY 2027 YTD Actual	FY 2026 YTD Actual
Revenue			
Recurring			
DEL School Readiness	\$ 8,630,241	\$ 17,965,504.63	\$ 16,153,000
DEL School Readiness Match	504,971	1,009,931	1,151,557
DEL School Readiness Plus	22,814	51,747	50,286
DEL School Readiness Rate Differentials	1,336,005	2,933,881	2,613,752
DEL Program Assessments	7,304	11,297	12,793
DEL Voluntary Pre-K	2,697,044	3,156,752	2,976,755
CSC School Readiness	437,700	994,329	1,096,481
CSC Vulnerable Populations	147,222	402,151	1,175,891
Broward County School Readiness	106,395	212,779	603,945
United Way & Cities School Readiness	17,468	34,937	31,657
Miscellaneous Income	37,685	57,458	53,469
Subtotal Recurring Revenue	\$ 13,944,849	\$ 26,830,766	\$ 25,919,587
Total All Revenue	\$ 13,944,849	\$ 26,830,765.85	\$ 25,919,587
Expenses			
Direct Services			
School Readiness (State & Local Funds)	\$ 8,917,178	\$ 19,961,238	\$ 18,462,964
DEL Voluntary Pre-K	2,688,363	3,081,437	2,902,848
CSC Vulnerable Populations	132,473	347,386	1,059,546
Stipends and Grants to Providers	71,966	101,216	111,731
Subtotal Direct Services	\$ 11,809,979	\$ 23,491,278	\$ 22,537,089
Program Support			
Eligibility, Customer Services & Providers	\$ 1,002,846	\$ 1,562,090	\$ 1,640,463
Quality & Education	620,461	968,038	1,074,343
Subtotal Program Support	\$ 1,623,306	\$ 2,530,127	\$ 2,714,806
Total Program (Direct + Support)	\$ 13,433,285	\$ 26,021,405	\$ 25,251,895
Administration	525,111	837,158	861,108
Total Expenses	\$ 13,958,396	26,858,563	\$ 26,113,004
Change in net assets	\$ (13,548)	\$ (27,797.21)	\$ (193,417)
Net assets, beginning of year		531,912	830,860
Net assets, end of the period		\$ 504,115	\$ 637,443

Early Learning Coalition of Broward County, Inc.
Budget to Actual
For The Period Ending August 31, 2026

Revenue:	FY27 Initial Budget	YTD Actual	Balance	% Budget Spent	Notes
Recurring					
DEL School Readiness	\$ 95,939,351	\$ 17,965,505	\$ 77,973,846	19%	Addl Awards Rec'd & Expected
DEL School Readiness Match	5,888,044	1,009,931	4,878,113	17%	Timing Varies w/ Local Fund Avail
DEL School Readiness Plus	522,553	51,747	470,806	10%	Allocation higher than likely need
DEL School Readiness Rate Differentials	13,478,748	2,933,881	10,544,867	22%	Expected shortfall covered by SR
DEL Program Assessments	329,069	11,297	317,772	3%	Assessments ramp up w/ School Yr
DEL Voluntary Pre-K	37,348,791	3,156,752	34,192,039	8%	Expenditures ramp up w/ School Yr
CSC School Readiness	6,023,778	994,329	5,029,449	17%	
CSC Vulnerable Populations	4,385,916	402,151	3,983,765	9%	New program priorities FY27
Broward County School Readiness	2,807,096	212,779	2,594,317	8%	Timing Varies w/ Local Fund Avail
United Way & Cities School Readiness	400,000	34,937	365,063	9%	Intermittent Revenue
Miscellaneous Income	400,000	57,458	342,542	14%	
Total All Revenue	\$ 167,523,346.00	\$ 26,830,766	\$ 140,692,580	16%	
Expense					
Child Care Slots and Incentives					
School Readiness (State & Local Funds)	\$ 105,688,407	\$ 19,961,238	\$ 85,727,169	19%	Addl Awards Rec'd & Expected
DEL Voluntary Pre-K	35,570,277	3,081,437	32,488,840	9%	Expenditures ramp up w/ School Yr
CSC Vulnerable Populations	4,089,463	347,386	3,742,077	8%	New program priorities FY27
Stipends and Grants to Providers	600,250	101,216	499,034	17%	
Total Child Care Slots and Incentives	\$ 145,948,397	\$ 23,491,278	\$ 122,457,119	16%	
Sub Recipient Expense					
Children's Forum	132,217	\$ 14,795	117,422	11%	Invoice timing delays
Total Sub Recipient Expense	\$ 132,217	\$ 14,795	\$ 117,422	11%	
ELC Operating Expense					
Salaries & Benefits	\$ 19,210,351	\$ 3,042,967	16,167,384	16%	
Attorneys	126,500	9,964	116,536	8%	Intermittent Expenditures
Auditors	58,036	16,764	41,272	29%	Intermittent Expenditures
Consultants & Temps	228,000	12,655	215,345	6%	Intermittent Expenditures
Staff & Board Travel & Training	50,222	3,775	46,447	8%	Intermittent Expenditures
Insurance	82,317	12,385	69,932	15%	
Office Rent, Utilities & Maintenance	524,985	85,909	439,076	16%	
Office Machine & Storage Leases	4,806	674	4,132	14%	
Software Licenses	233,810	29,793	204,017	13%	
Internet, Email, Phones	116,016	19,918	96,098	17%	
Cell Phones	95,000	12,728	82,272	13%	
Sponsorships & Memberships	81,299	8,854	72,445	11%	Intermittent Expenditures
Books for Kids	225,000	9,814	215,186	4%	Intermittent Expenditures
Instructional Materials	107,275	22,415	84,860	21%	Intermittent Expenditures
Other Operating Costs	233,731	31,410	202,321	13%	Intermittent Expenditures
Computer Equipment & Software	25,000	-	25,000	0%	Intermittent Expenditures
Depreciation/Amortization		32,467	(32,467)	0%	Prepaid Software Amortization
Unallocated (Budget Only)	40,384		40,384	0%	
Total ELC Operating Expense	\$ 21,442,732	\$ 3,352,491	\$ 18,090,242	16%	
Total Operating & Sub-Recipient Expense	\$ 21,574,949	\$ 3,367,285	\$ 18,207,664	16%	
Total Expense	\$ 167,523,346.00	\$ 26,858,563	\$ 140,664,783	16%	

-ITEM#/MEETING	FIN271RB3 / Finance Committee
MEETING DATE:	September 29, 2026
SUBJECT:	FY 2027 Budget Amendment #1
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve FY2027 Budget Amendment #1
AS RECOMMENDED BY	Staff
FINANCIAL IMPACT:	\$4,203,106 Net Increase to Revenue and Expense

Background Information:

In June 2026, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of the actual grant award letters from funders. During July and September, the Division of Early Learning (DEL) issued notices of award for FY2027. The annual budget has been amended to reflect these and other proposed changes.

Current Status:

Key changes and updates Included in FY2026 Budget Amendment #1 are as follows:

- \$5,041,316 Net Increase in School Readiness State Funding. This change reflects the combined effect of one allocation increase and four allocation decreases:**
 - SR Base Funding:** \$4,631,694 in School Readiness Base funding through DEL's "revert and reappropriate" that redistributed a \$22 million pool of FY26 surplus funding among the Coalitions. These additional resources, along with an expected \$4 to \$4.5 million in re-obligated funded expected later in the year, support the current pace of weekly enrollment levels.
 - SR Match Funding Allocation Secured:** DEL increased Broward's proportionate share allocation from the Statewide Match funding pool by approximately \$171,495 based on the amount of our request relative to other Coalitions. DEL distributes the dollar-for-dollar match funds to all Coalitions that apply according to the relative amount of match funding commitments secured. Small Coalitions are guaranteed a minimum of up to \$10K in dollar-for-dollar match, and individual Coalition annual increases are capped at 12%. Miami, Palm Beach and Broward submitted the three largest match funding requests in the State.
 - Other SR Allocation Updates:** Actual allocations for School Readiness Quality Differentials and CLASS® Program Assessments are estimated to be \$212K higher than the prior year. This tracks with prior year expenditure patterns but is still projected to result in an estimated \$3 million shortfall for Broward. Differentials are awarded from a dedicated pool proportionately to base funding and shortfalls are expected Statewide. These amounts may be adjusted by DEL later in the year depending on Statewide needs and availability of funding and shortfalls must be covered using SR base funding at year end. Funding for the new SR Plus program increased by approximately \$32K. This is a new program that still has over \$15 million in an unspent pool statewide. Expenditures are expected to remain stable over the year.
- \$838,209 Net Decrease in Children's Services Council Funding due to Carryforward Calculation Corrections:**
 - Projected revenue from the School Readiness and Vulnerable Populations contracts was revised based on updated carryforward calculations and anticipated expenditures. These adjustments do not reflect reductions in current contract awards but rather updated projections of available funding.

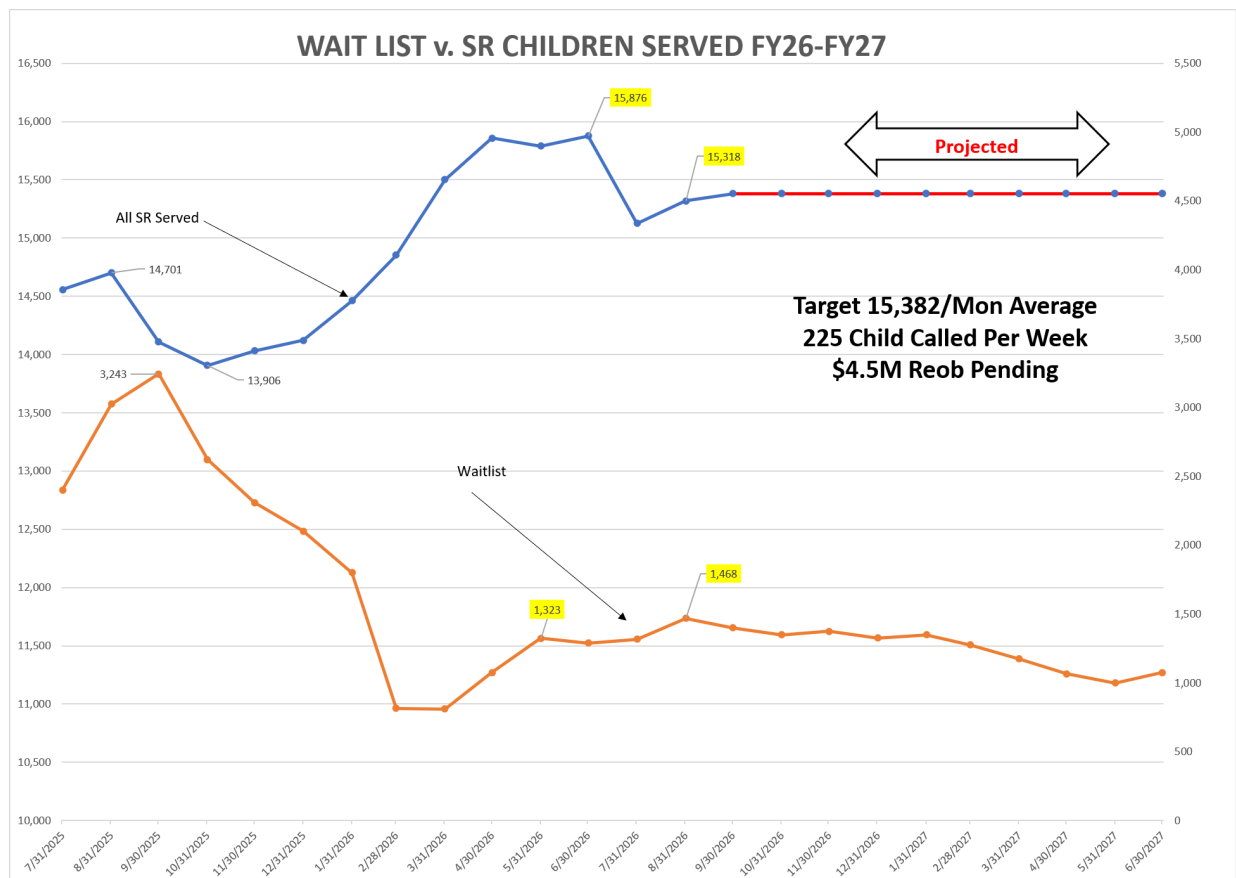
\$360,633 Net Increase in Broward County School Readiness Funding. Revenue projections were updated to reflect additional Broward County funding allocated for School Readiness local match funding.

3. **No Change to Operating Expense Budget; New Proposed Detail for Existing \$600,250 Grant Stipend Line item:** Following consultation with the Program Review Committee, staff propose the following allocations for new initiatives for \$249,250 of the existing Grants/Stipend line item:

- \$150,000 for a substitute teacher pilot program designed to improve workforce stability,
- \$40,000-\$50,000 for continuation of Bootcamp training stipends to support educator upskilling,
- \$20,000-\$30,000 for workforce credentialing stipends, and
- \$10,000 for a pilot project providing an AI-driven Florida Standards coaching tool for educators.

The remaining \$351,000 will continue to support the Coalition's ongoing INCENTIVE\$ wage supplement program for early childhood educators.

4. **School Readiness Enrollment Projection for FY2027.** See also attached utilization projection.



Recommended Action By Staff:

Approve FY2027 Budget Amendment #1 as Presented

Supporting Documents:

- Amendment #1 and Three Year Comparison
- FY27 Slot Utilization Projection

FY2027 Proposed Budget by Business Activity (Amendment #1)

	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
Revenue:					
Recurring					
DEL School Readiness Base	\$ 81,877,317	\$ 7,219,650	\$ 6,142,548	\$ 5,331,529	\$ 100,571,045
DEL School Readiness Match	6,059,539	-	-	-	6,059,539
DEL School Readiness Plus	527,564	-	-	27,767	555,331
DEL School Readiness Rate Differentials	13,690,444	-	-	-	13,690,444
DEL Program Assessments	-	-	322,722	-	322,722
DEL - Voluntary Pre-K	35,570,277	1,333,885	-	444,628	37,348,791
CSC - School Readiness	4,779,642	398,304	-	132,768	5,310,714
CSC - Vulnerable Populations	3,636,520	197,714	-	65,905	3,900,138
Broward County- School Readiness	2,815,623	264,118	-	87,988	3,167,729
United Way & Cities - School Readiness	400,000	-	-	-	400,000
Miscellaneous Grants & Program Income	-	-	384,196	15,804	400,000
Total Revenue	\$ 149,356,927	\$ 9,413,670	\$ 6,849,466	\$ 6,106,389	\$ 171,726,453
Expense:					
Child Care Slots					
DEL School Readiness	\$ 110,150,130	\$ -	\$ -	\$ -	\$ 110,150,130
DEL - Voluntary Pre-K	35,570,277	-	-	-	35,570,277
CSC - Vulnerable Populations	3,636,520	-	-	-	3,636,520
Grants/Stipends	-	-	600,250	-	600,250
Total Slots & Grants/Stipends	\$ 149,356,927	\$ -	\$ 600,250	\$ -	\$ 149,957,177
Sub Recipient Expense					
Children's Forum	-	-	76,500	22,500	99,000
211-Broward	-	-	-	-	-
Total Sub Recipient Expense	\$ -	\$ -	\$ 76,500	\$ 22,500	\$ 99,000
ELC Operating Expense					
Staff Costs	\$ -	\$ 9,479,303	\$ 5,405,967	\$ 4,325,081	\$ 19,210,351
Attorneys	-	-	-	126,500	126,500
Auditors	-	-	-	58,036	58,036
Consultants	-	131,000	82,000	15,000	228,000
Staff & Board Travel	-	16	30,206	20,000	50,222
Insurance	-	45,688	21,832	14,797	82,317
Office Rent & Utilities	-	296,675	136,077	92,232	524,985
Office Machines & Storage	-	-	-	4,806	4,806
Software Licenses	-	13,200	500	220,110	233,810
Phones/Internet/Web Page	-	64,392	30,769	20,855	116,016
Cell Phones	-	30,900	44,040	20,060	95,000
Sponsorships & Memberships	-	25,000	20,000	36,299	81,299
Books for Kids	-	-	225,000	-	225,000
Instructional Materiels	-	-	107,275	-	107,275
Fees, Supplies & Other Misc Ops Costs	-	2,000	24,394	207,337	233,731
Computer Equipment	-	-	-	25,000	25,000
Furniture & Fixtures	-	-	-	-	-
Unallocated (Budget Only)	-	(674,503)	44,656	897,775	267,928
Total ELC Operating Expense	\$ -	\$ 9,413,670	\$ 6,172,716	\$ 6,083,889	\$ 21,670,275
Total ELC Operating Expense & Subs	\$ -	\$ 9,413,670	\$ 6,249,216	\$ 6,106,389	\$ 21,769,275
Total Expense	\$ 149,356,927	\$ 9,413,670	\$ 6,849,466	\$ 6,106,389	\$ 171,726,453
Revenue over Expense	\$ -	\$ -	\$ -	\$ -	\$ -

Proposed FY2027 Budget Three Year Comparison



Revenue:

	FY2025 Actual	FY2026 Actual (Unaudited)	FY27 Preliminary Approved June	FY27 Amendment #1 (Proposed)	Change Amendment 1 over Preliminary	Reason for Change
DEL School Readiness Base	\$ 101,099,137	\$ 98,980,047	\$ 95,939,351	\$ 100,571,045	\$ 4,631,694	FY26 Carryfwd
DEL School Readiness Match	6,018,719	6,336,952	5,888,044	6,059,539	171,495	Actual Award Issued
DEL School Readiness Plus	100,804	324,567	522,553	555,331	32,778	Actual Award Issued
DEL School Readiness Rate Differentials	15,979,123	16,330,450	13,478,748	13,690,444	211,696	Estimated Awards
DEL Program Assessments	332,751	329,456	329,069	322,722	(6,347)	Actual Award Issued
DEL - Voluntary Pre-K	38,240,103	35,467,718	37,348,791	37,348,791	-	
CSC - School Readiness	2,556,998	2,806,341	6,023,778	5,310,714	(713,064)	Corrected FY26 Carryfwd
CSC - Vulnerable Populations	5,734,358	6,019,540	4,385,916	3,900,138	(485,778)	Corrected FY26 Carryfwd
Broward County- School Readiness	3,885,106	3,926,498	2,807,096	3,167,729	360,633	Addl Awards
United Way & Cities - School Readiness	515,416	488,239	400,000	400,000	-	
Miscellaneous Grants & Program Income	472,869	458,257	400,000	400,000	-	
Total All Revenue	\$ 174,935,384	\$ 171,468,065	\$ 167,523,346	\$ 171,726,453	\$ 4,203,106	

Expense:

Child Care Slots & Grants/Stipends						
School Readiness Funding Pool	\$ 110,805,431	\$ 110,470,438	\$ 105,688,407	\$ 110,150,130	\$ 4,461,724	FY26 Carryfwd
DEL - Voluntary Pre-K	37,060,403	34,416,040	35,570,277	35,570,277	-	
CSC - Vulnerable Populations	5,225,073	5,400,286	4,089,463	3,636,520	(452,944)	Corrected FY26 Carryfwd
Grants/Stipends	912,864	595,814	600,250	600,250	0	INCENTIVES & Initiatives
Total Slots & Grants/Stipends	\$ 154,003,772	\$ 150,882,577	\$ 145,948,397	\$ 149,957,177	\$ 4,008,781	
Sub Recipient Expense						
Children's Forum	210,969	155,999	132,217	99,000	(33,217)	Formula Correction
211-Broward	228,621	-	-	-	-	
Total Sub Recipient Expense	\$ 439,590	\$ 155,999	\$ 132,217	\$ 99,000	\$ (33,217)	
ELC Operating Expense						
Staff Costs	\$ 18,130,952	\$ 18,458,439	\$ 19,210,351	\$ 19,210,351	-	
Attorneys	61,470	51,105	126,500	126,500	-	
Auditors	51,330	56,638	58,036	58,036	-	
Consultants	210,885	223,525	228,000	228,000	-	
Staff & Board Travel	50,646	56,452	50,222	50,222	-	
Insurance	74,960	86,478	82,317	82,317	-	
Office Rent & Utilities	500,716	505,131	524,985	524,985	-	
Office Machines	4,545	4,023	4,806	4,806	-	
Software Licenses	232,636	215,536	233,810	233,810	-	
Phones/Internet/Web Page	124,195	119,020	116,016	116,016	-	
Cell Phones	94,451	83,968	95,000	95,000	-	
Sponsorships & Memberships	92,254	81,563	81,299	81,299	-	
Books for Kids	298,776	195,445	225,000	225,000	-	
Instructional Materials	50,656	92,569	107,275	107,275	-	
Fees, Supplies & Other Misc Ops Costs	352,913	232,708	233,731	233,731	-	
Computer Equipment	50,253	50,299	25,000	25,000	-	
Furniture & Fixtures	4,041	-	-	-	-	
Depreciation & Software Amortization	489,777	215,633	-	-	-	
Unallocated (Budget Only)			40,385	267,928	227,543	Hold for addl Initiatives
Total ELC Operating Expense	\$ 20,875,457	\$ 20,728,532	\$ 21,442,732	\$ 21,670,275	\$ 227,543	
Total ELC Operating Expense & Subs	\$ 21,315,047	\$ 20,884,531	\$ 21,574,950	\$ 21,769,275	\$ 194,326	
Total Expense	\$ 175,318,819	\$ 171,767,108	\$ 167,523,346	\$ 171,726,453	\$ 4,203,107	
Revenue over Expense	\$ (383,434)	\$ (299,043)	\$ 0	\$ -	\$ (0)	

SCHOOL READINESS 2 YEAR UTILIZATION FY 2025 - 2027



Fiscal Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	SR PLUS	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-24	23	15,084	-567	31.26	8,578,993	1,509,568	-	178,278	560,765	16,312	10,843,917
A	Aug-24	22	15,568	+484	26.46	7,041,743	1,265,665	-	178,610	560,766	15,312	9,062,097
A	Sep-24	21	15,295	-273	26.86	6,797,625	1,226,896	-	30,592	560,770	11,375	8,627,257
A	Oct-24	23	15,275	-20	27.51	7,754,223	1,360,035	559	308,942	173,541	69,941	9,666,125
A	Nov-24	21	15,240	-35	28.51	7,273,249	1,254,106	4,485	293,111	173,541	135,506	9,125,029
A	Dec-24	22	14,887	-353	27.59	7,298,137	1,260,918	7,482	293,572	173,541	18,508	9,037,192
A	Jan-25	23	14,789	-98	28.02	7,831,786	1,349,387	9,868	170,123	173,541	15,793	9,530,761
A	Feb-25	20	14,655	-134	27.75	6,566,532	1,187,486	10,016	170,123	173,262	45,434	8,132,822
A	Mar-25	22	14,504	-151	27.33	7,072,541	1,293,252	12,552	165,171	173,262	28,537	8,720,211
A	Apr-25	22	14,600	+96	28.02	7,186,548	1,375,955	15,068	165,171	172,730	114,293	8,999,629
A	May-25	22	15,025	+425	28.37	7,719,313	1,410,004	18,752	65,171	172,546	30,295	9,378,577
A	Jun-25	21	15,222	+197	30.20	7,803,978	1,416,156	21,872	65,171	376,083	14,141	9,653,658
Average Enrollments (Baseline)			15,012									
Increase to baseline FY25 over FY24			384									
Increase to baseline FY25 over FY17			5,616									
(FY17 Baseline= 9,396)												
FY25 Current Avg Cost			\$28.16									
Increase in Avg Cost over FY17			\$9.54									
(FY17 Baseline = \$18.62)												
					Proj Total	\$ 88,924,669	\$ 15,909,429	\$ 100,654	\$ 2,084,035	\$ 3,444,348	\$ 515,447	\$ 110,777,273
					Budget	89,657,490	13,737,446	100,000	2,084,035	3,444,348	515,447	109,538,765
					Surplus(Deficit)	732,821	(2,171,983)	(654)	(0)	(0)	-	(1,238,508)
					Provider Match	-	-	-	-	-	-	638,266
					Surplus(Deficit)	\$ 732,821	\$ (2,171,983)	\$ (654)	\$ (0)	\$ (0)	\$	(600,242)

Fiscal Year 2025-26

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	SR PLUS	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-25	23	14,558	-664	30.84	8,133,518	1,462,301	27,921	512,473	175,731	15,908	10,327,853
A	Aug-25	21	14,701	+143	26.32	6,063,629	1,158,956	22,364	512,493	353,425	15,752	8,126,619
A	Sep-25	22	14,107	-594	26.54	6,035,450	1,176,454	23,920	512,448	475,851	11,806	8,235,930
A	Oct-25	23	13,906	-201	26.94	7,056,589	1,297,267	28,404	50,000	173,846	11,844	8,617,950
A	Nov-25	20	14,031	+125	28.03	6,077,081	1,209,398	23,318	141,662	259,298	154,071	7,864,827
A	Dec-25	23	14,122	+91	28.05	7,293,540	1,376,444	26,003	141,662	222,222	50,303	9,110,174
A	Jan-26	22	14,461	+339	28.52	7,290,071	1,362,699	24,354	137,393	221,000	37,571	9,073,089
A	Feb-26	20	14,853	+392	28.52	6,781,370	1,272,860	22,821	141,357	233,874	19,808	8,472,091
A	Mar-26	22	15,502	+649	29.16	7,944,215	1,474,815	29,053	239,060	233,874	24,699	9,945,717
A	Apr-26	22	15,856	+354	29.20	8,166,236	1,507,002	29,761	233,425	235,041	15,446	10,186,911
A	May-26	21	15,789	-67	29.96	8,000,206	1,458,468	24,945	-	435,046	15,471	9,934,136
A	Jun-26	22	15,876	+87	30.29	8,458,642	1,538,404	27,697	-	439,977	116,466	10,581,185
Average Enrollments (Baseline)			14,814									
Increase to baseline FY26 over FY25			(199)									
Increase to baseline FY26 over FY17			5,418									
(FY17 Baseline= 9,396)												
FY26 Current Avg Cost			\$28.53									
Increase in Avg Cost over FY17			\$9.91									
(FY17 Baseline = \$18.62)												
					Proj Total	\$ 87,300,548	\$ 16,295,068	\$ 310,562	\$ 2,621,974	\$ 3,459,185	\$ 489,145	\$ 110,476,482
					Budget	90,351,620	13,478,748	310,562	2,621,974	3,459,185	489,145	110,711,234
					Surplus(Deficit)	3,051,072	(2,816,320)	-	-	-	-	234,752
					Provider Match	-	-	-	-	-	-	652,541
					Surplus(Deficit)	\$ 3,051,072	\$ (2,816,320)	\$ -	\$ -	\$ -	\$ -	\$ 887,292

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Fiscal Year 2026-27

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	SR PLUS	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-26	23	15,126	-750	32.00	8,993,621	1,607,030	27,680	392,929	94,564	17,469	11,133,293
A	Aug-26	21	15,318	+192	27.89	7,103,387	1,342,277	20,451	392,930	94,574	17,468	8,971,086
P	Sep-26	22	15,382	+64	26.62	7,074,252	1,403,944	26,312	220,455	248,000	36,506	9,009,469
P	Oct-26	22	15,382	+	27.21	7,173,085	1,358,050	30,942	344,209	264,267	36,506	9,207,059
P	Nov-26	21	15,382	+	28.03	7,053,104	1,327,218	28,785	344,209	264,277	36,506	9,054,099
P	Dec-26	23	15,382	+	28.06	7,838,928	1,412,091	32,328	344,209	264,277	36,506	9,928,339
P	Jan-27	21	15,382	+	28.31	7,163,375	1,306,444	28,544	344,209	264,277	36,506	9,143,355
P	Feb-27	20	15,382	+	28.34	6,760,279	1,284,154	30,231	344,209	264,277	36,506	8,719,656
P	Mar-27	23	15,382	+	28.83	8,040,935	1,472,572	39,634	344,209	264,277	36,506	10,198,133
P	Apr-27	22	15,382	+	29.23	7,507,274	1,478,015	37,452	569,359	264,277	36,506	9,892,884
P	May-27	21	15,382	+	29.86	7,330,258	1,408,007	36,944	569,359	264,277	36,506	9,645,351
P	Jun-27	22	15,382	+	30.46	7,862,107	1,531,827	43,320	569,359	264,277	36,506	10,307,397
Average Enrollments (Baseline)			15,355									
Increase to baseline FY27 over FY26			542									
Increase to baseline FY27 over FY17			5,959									
(FY17 Baseline= 9,396)												
FY27 Current Avg Cost			\$28.74									
Increase in Avg Cost over FY17			\$10.12									
(FY17 Baseline = \$18.62)												
					Proj Total	\$ 89,900,605	\$ 16,931,629	\$ 382,623	\$ 4,779,642	\$ 2,815,623	\$ 400,000	\$ 115,210,122
					Budget	87,936,856	13,690,444	382,623	4,779,642	2,815,623	400,000	110,005,189
					Surplus(Deficit)	(1,963,749)	(3,241,185)	-	-	-	0	(5,204,933)
					Provider Match	-	-	-	-	-	-	670,000
					Surplus(Deficit)	\$ (1,963,749)	\$ (3,241,185)	\$ -	\$ -	\$ -	\$ 0	\$ (4,534,933)

SCHOOL READINESS 2 YEAR UTILIZATION FY 2025 - 2027



Contract Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-24	22	476	+27	42.18		441,686		441,686
A	Nov-24	21	501	+25	40.21		423,057		423,057
A	Dec-24	23	499	-2	38.92		446,630		446,630
A	Jan-25	23	534	+35	39.93		490,475		490,475
A	Feb-25	20	552	+18	40.75		449,877		449,877
A	Mar-25	22	572	+20	38.43		483,582		483,582
A	Apr-25	22	592	+20	40.28		524,671		524,671
A	May-25	22	597	+5	40.77		535,414		535,414
A	Jun-25	21	613	+16	38.13		490,859		490,859
A	Jul-25	23	594	-19	40.53		553,724		553,724
A	Aug-25	21	610	+16	39.40		504,775		504,775
A	Sep-25	22	622	+12	39.61		542,059		542,059
							Projected Total	\$	5,886,811
							FY23 CSC Contract Year Bud	\$	5,886,811
							Surplus(Deficit) CSC Contract Year	\$	-

Contract Year 2025-26

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-25	23	642	+20	39.94		589,706		589,706
A	Nov-25	20	626	-16	40.86		511,601		511,601
A	Dec-25	23	596	-30	40.61		556,694		556,694
A	Jan-26	22	565	-31	40.49		503,287		503,287
A	Feb-26	20	519	-46	39.54		410,416		410,416
A	Mar-26	22	424	-95	40.22		375,213		375,213
A	Apr-26	22	367	-57	40.15		324,192		324,192
A	May-26	21	303	-64	37.90		241,173		241,173
A	Jun-26	22	288	-15	39.26		248,726		248,726
A	Jul-26	23	257	-31	36.39		215,113		215,113
A	Aug-26	21	203	-54	31.07		132,472		132,472
P	Sep-26	22	195	-8	36.39		155,950		155,950
							Projected Total	\$	4,264,544
							FY24 CSC Contract Year Bud	\$	4,256,998
							Surplus(Deficit) CSC Contract Year	\$	(7,546)

Contract Year 2026-27

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
P	Oct-26	22	187	-7	40.49		166,852		166,852
P	Nov-26	21	181	-7	40.49		153,484		153,484
P	Dec-26	23	174	-6	40.81		163,621		163,621
P	Jan-27	21	169	-6	40.49		143,431		143,431
P	Feb-27	20	164	-5	39.54		129,340		129,340
P	Mar-27	23	159	-5	40.22		147,004		147,004
P	Apr-27	22	155	-4	40.15		136,612		136,612
P	May-27	21	151	-4	37.90		120,020		120,020
P	Jun-27	22	147	-4	39.26		127,190		127,190
P	Jul-27	22	144	-3	36.39		115,349		115,349
P	Aug-27	22	141	-3	31.07		96,506		96,506
P	Sep-27	22	139	-3	36.39		110,898		110,898
							Projected Total	\$	1,610,306
							FY24 CSC Contract Year Bud	\$	3,832,354
							Surplus(Deficit) CSC Contract Year	\$	2,222,048

ITEM# /MEETING	FIN271RB4 / Finance Committee
DATE	September 29, 2026
SUBJECT	Purchasing Card (“PCard”) Administrator and Authorized Caller List
FOR ACTION	Yes
RECOMMENDED ACTION	Approve the Updated Purchasing Card Administrator and Authorized Caller List
FINANCIAL IMPACT	None
AS RECOMMENDED BY	Staff
ELC STAFF LEAD	C. Klima

Background

The bank that issues ELC’s staff purchasing cards (PCard) requires that the ELC Board assign the role of PCard administrator and provide a list of authorized callers through a Board resolution that is documented in meeting minutes. The PCard administrator and designees are authorized to contact the card issuer to open or close a PCard and to make changes or inquiries about the account. The PCard Administrator should not have a card in their name.

ELC’s PCard Policy is attached.

The current PCard Administrator and Authorized Caller List is outdated. PCards are currently issued to the CEO and CAO.

Current Status

ELC staff recommend the following updated PCard Administrator and Authorized Caller List.

1. Administrator: Michelle Perez, Human Resources Director
2. Authorized Caller: Irene Ramos, Office Coordinator
3. Authorized Caller: Roy Persuad, Accountant
4. Authorized Caller: Andres Calero, Accountant

Recommended Action from Staff:

Approve the Updated Purchasing Card Administrator and Authorized Caller List

Supporting Documents

ELC Purchasing Card Policy – Addendum

Draft Resolution Authorizing the Change

Addendum - Purchasing Card Policy

Overview

An ELC Purchasing Card (PCard) is a credit card issued by a bank through the ELC to individual employees. The PCard is issued on behalf of the ELC, with corporate liability resting with the ELC for payment of transactions. The card does not involve personal credit or an individual credit check. The Board approves issuance of a PCard to the CEO. The CEO approves issuance of PCards to any other staff. Card usage, reconciliation and payments are monitored by a designated PCard administrator that does not have a card in their name. The card issuer requires that the Board assign the role of PCard administrator to an individual ELC staff member through an approved resolution documented in meeting minutes.

Purpose and Usage of the PCard

PCards are issued to the CEO and the CAO to streamline the purchase-to-pay process and to facilitate payment for travel related expenses and small dollar purchases that cannot be made through the normal cash disbursements process. PCards are provided to reduce the use of employee expense reimbursements, travel advances, petty cash and small dollar check requests.

PCards may be issued to full-time employees with significant business related travel and/or having buying responsibilities for the ELC. Generally, the PCard is issued to employees that anticipate spending at least \$5,000 per year on the card.

Cardholders are granted a \$25,000 credit limit but purchases are limited by policy to a maximum of \$5,000 per day. Purchases must not be artificially split to circumvent transactional spending limits. Higher limits may be extended on a temporary or permanent basis with the approval of the Board.

PCards may be used only for official ELC business that has been approved by the CEO through a duly signed purchase order or travel authorization. Cardholders shall ensure the appropriateness of transactions and compliance with all relevant laws, rules, regulations, and policies.

Typical purchases would include the examples provided below; however all purchases are subject to ELC's purchasing policies

- Dues, memberships, on-line licenses, application fees
- Travel and related expenses for all staff
- Conference and training registrations
- Books, publications, periodicals, subscriptions, newsletters, videos
- Catering for meetings
- Small local purchases

The following examples represent general guidelines for items that should not be purchased using the PCard:

- Items that could otherwise be purchased by check through the normal accounts payable process.
- Any transaction that exceeds the cardholder's daily transaction limit.
- Transactions in foreign currencies that may incur foreign exchange fees
- A personal purchase, even with the intent of reimbursing the ELC
- A transaction whereby the ELC is required to sign any type of contract or agreement (e.g., lease, independent contractor, and consultant).
- A transaction that violates any ELC Financial Policy
- Gift Cards or Cash Advances
- Cell phones or accessories

- Purchases that represent significant risk or liability to the ELC for items or services with special health, safety, occupational, or environmental risks (e.g., radioactive material, animals, weapons, controlled substances)
- Applications that share payment information
- Donations

PCard Security

The cardholder is responsible for contacting the merchant when goods purchased with the PCard are not acceptable (incorrect, damaged, defective, etc.) and for arranging a return for credit or an exchange. If merchandise is returned for credit, merchants will issue all credits directly to the individual PCard account. The credit will appear on a subsequent statement. Rebates must be payable to the ELC rather than individual employees. Cardholders are responsible for resolving any charge disputes directly with the merchant and/or Bank of America within 60 days of the transaction date.

It is the cardholder's responsibility to safeguard the PCard, the associated account number, and the PIN at all times. PCards must be kept in a secure location. No one other than the cardholder whose name is on the card is authorized to use the PCard. The cardholder may name a designee to make the purchases on their behalf however each swipe must be accompanied by a PCard transaction authorization form sign by the card holder. PCards are not transferable between individuals or departments. In order to limit exposure to fraud, the full PCard account number and PIN should never be recorded electronically or on paper. Cardholders should treat their PCard with the same level of care as one does their own personal credit and report lost or stolen cards or fraudulent transactions to the issuer immediately.

PCard Accountability

All receipts must be detailed and itemized. PCard transactions must be accurately identified and allocated to ensure data can be recorded in the financial database by the required due date. Failure to reconcile PCard transactions and/or failure to submit required documentation may result in the suspension or revocation of the PCard privileges.

Upon employee separation, transfer, or if a PCard account is no longer deemed necessary, the terminating employee, the CEO or the Board may request closure of a PCard as applicable. Before closing an account, cardholders are responsible for providing all necessary supporting documentation to the ELC before their departure date. Cardholders may be held personally liable for unsupported transactions.

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
EARLY LEARNING COALITION OF BROWARD COUNTY, INC.**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
EARLY LEARNING COALITION OF BROWARD COUNTY,
INC. AUTHORIZING AND DESIGNATING SPECIFIED
CORPORATE EMPLOYEES TO FULFILL THE ROLES OF
ADMINISTRATOR AND AUTHORIZED CALLERS FOR THE
CORPORATE PURCHASING CARD ACCOUNTS ISSUED
TO STAFF BY THE BANK OF AMERICA; PROVIDING FOR
CONFLICTS; PROVIDING FOR SEVERABILITY;
PROVIDING FOR AN EFFECTIVE DATE.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE EARLY LEARNING COALITION OF BROWARD COUNTY, INC., THAT:**

Section 1. The following Corporate employees are hereby designated as the official representatives and designees of the Corporation in contacting the Bank of America about the status and activity on the Corporate Purchasing Cards issued to staff, to wit:.

A. Purchasing Card Account Authorized Callers:

- Michelle Perez, Human Resource Director (Administrator)
- Irene Ramos, Office Coordinator
- Roy Peruad, Accountant
- Andres Calero, Accountant

Section 2. The specific named and designated Corporation Officials and Representatives shall be and are hereby designated and authorized, as more particularly and individually named below, as the specific Officials and Representatives of the Corporation to the Bank of America in the following roles:

A. The Purchasing Card Account Administrator is authorized to:

- Enroll and remove cardholders in accordance with corporate policy;

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
EARLY LEARNING COALITION OF BROWARD COUNTY, INC.**

- Request new or replacement cards;
- Suspend or terminate cards;
- Access account and transaction information;
- Act as liaison between the Corporation and Bank of America on all matters relating to the Corporate Purchasing Card Program.

B. Authorized Callers are authorized to:

- Contact Bank of America to obtain information and provide instructions related to the Corporation's Corporate Purchasing Card Accounts, subject to the direction and oversight of the Account Administrator

Section 3. Bank of America, is hereby requested to accept and honor this designation of authority, without further inquiry, and until the delivery to them of written notice of the revocation of the authority granted herein. Authorizations made prior to this Resolution are hereby revoked.

Section 4. All Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 5. If any clause, section, or other part or application of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part or application shall be considered as eliminated and so not affecting the validity of the remaining portions or applications remaining in full force and effect.

Section 6. This Resolution shall become effective immediately upon its passage and adoption.

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
EARLY LEARNING COALITION OF BROWARD COUNTY, INC.**

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE EARLY
LEARNING COALITION OF BROWARD COUNTY, INC., THIS _____ DAY OF
_____, 2026.**

EARLY LEARNING COALITION OF
BROWARD COUNTY, INC.

Laurie Sallarulo, Chair

ATTEST:

Dawn Liberta, First Vice Chair

FYI 1 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for June 2026

Vendor Name	Amount	Purpose
Arthur J. Gallagher Risk Management Serv	5,016.32	Property Insurance From 7/1/26-6/30/27
AT&T Mobility	6,348.53	June 2026 Cell phone and Data Charges
Business Card	14,163.06	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Colonial Life & Accident Insurance Comp	17,142.26	May 2026 Employee Benefits
Colonial Life & Accident Insurance Comp	11,398.32	June 2026 Employee Benefits
Eldad Simovitch DBA CPR954 LLC	1,020.00	June 2026 CPR Training Services
First Call for Help of Broward Inc dba 211	10,425.00	May 26 Community Resource and Referral Services
FPL	1,165.77	May 2026 Services at Crown Center Ste 309
Goren, Cherof, Doody, & Ezrol, PA	3,306.55	May 2026 Legal Services Fees
HBL Resources, Inc	2,265.00	April 2026 HR Management Consulting Service
HBL Resources, Inc	2,475.00	May 2026 HR Management Consulting Service
Indeed	2,244.25	May 2026 Job Posting
Intermedia.net	2,248.10	June 2026 Efax
Intermedia.net	1,201.20	June 26 Microsoft Defender
Intermedia.net	6,566.90	June 26 VOIP Phone Service
International Association for Continuing	4,940.00	Annual Accredi & Appl. For Reaccred Fee 11/1/26 to 10/31/26
Museum of Discovery and Science, Inc	35,000.00	Children & Adult Museum Adm. for Day in K Event Sponsorship
Scholastic Inc.	17,526.40	Children's Books
Scholastic Inc.	2,114.65	Children's Books
TASC	1,104.84	Claim Card & Admin Fees for 07/01/26 - 09/30/26
Teachstone Training LLC	32,485.00	Intro Interactions Kits, Class dimensions Guide and Score Sh
The Discovery Source Inc	5,561.00	May 2026 Books for Lobby & Outreach Event
The Lincoln National Life Insurance Comp	27,046.99	July 2026 Employee Benefits
The School Board of Broward County	1,147.27	June 2026 Gulfstream Lease (Utility & Custodial Fees
The School Board of Broward County	1,147.27	May 2026 Gulfstream Lease (Utility & Custodial Fees)
United States Treasury - IRS	10,700.44	Levy Payment for School Of Excellence
Zenith Insurance Company	22,689.00	Deposit Premium Plus Insurance Guaranty (7/01/26-07/01/27)

FYI 2 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for July 2026

Vendor Name	Amount	Purpose
AT&T Mobility	6,364.28	July 2026 Cell phone and Data Charge
Breachlock Inc	3,144.00	March 2026 Penetration Test
Business Card	9,143.58	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Card- Society for Human Resour	2,156.00	SHRM26 Conference 06/16-19 Reg.: H.Cesar
Business Card - Society for Human Resour	2,410.00	SHRM yearly membership
Child's Play, Inc.	4,990.22	June 26 Children Book
Citrin Cooperman & Company LLP	5,250.00	Audit of 403B Financials Statement
Dell Marketing L.P.	29,857.02	June 2026 Dell Pro Dock - WD25 & DELL Pro P Monitor & Base
Eldad Simovitch DBA CPR954 LLC	1,060.00	July 2026 CPR Training Services
First Call for Help of Broward Inc dba 211	10,325.00	June 26 Community Resource and Referral Services
Florida Department of Education -DEL	15,151.06	FY26 Return of Interest to DEL
FPL	1,189.77	June 2026 Services at Crown Center Ste 309
Goren, Cherof, Doody, & Ezrol, PA	3,892.20	June 2026 Legal Services Fees
Greater Fort Lauderdale Chamber of Co	2,625.00	Trustee Membership Level Renewal
HBL Resources, Inc	2,190.00	June 2026 HR Management Consulting Service
Highlights Consumer Services, Inc	24,039.00	Evergreen High Five Magazine W Custom Cover Wrap
Intermedia.net	2,248.10	July 2026 Efax
Intermedia.net	1,201.20	July 26 Microsoft Defender
Intermedia.net	6,558.02	July 26 VOIP Phone Services
KnowBe4, Inc.	4,836.24	Sec. Awa. Train. for 216 Emp. 08/08/26-08/07/27
Momentive Software, Inc	8,840.24	MIP On Premise API & MIP Lic Renewal 06-20-26-06-19-27
Nova Casualty Company	15,650.96	General Liab & Umb Ins Policies 7/1/26 - 6/30/27
Palm Vista Window Fashion LLC	2,589.41	June 2026 Cellular Shades
Progress Software Corporation	7,176.00	Sharefile Premium 07-03-26-07-02-27
Scholastic Inc.	10,742.25	Children's Books
Scholastic Inc.	3,564.75	Children's Books
Teachstone Training LLC	7,800.00	2E I-T Measurement Trainer Certification Add-On
The Lincoln National Life Insurance Comp	26,658.26	August 2026 Employee Benefits
The School Board of Broward County	1,147.27	July 2026 Gulfstream Lease (Utility & Custodial Fees)
United States Treasury - IRS	1,166.84	2020 Plan Year Excise Tax
United States Treasury - IRS	18,251.55	Levy Payment for Happy Feet Learning Center Inc
United States Treasury - IRS	10,468.23	Levy Payment for School of Excellence
Vantiv Health, LLC.	4,200.00	ELC Appt Sys Annual Software Licensing Jul 26-Jun 27

FYI 3 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for August 2026

Vendor Name	Amount	Purpose
AT&T Mobility	6,363.29	August 2026 Cell Phone and Data Charge
Business Card	5,001.81	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Card-Amazon	1,089.00	IT audio equipment
Business Card-Survey Monkey	2,880.00	Survey Software 08/2/2026-08/1/2027
Colonial Life & Accident Insurance Comp	11,340.06	July 2026 Employee Benefits
First Call for Help of Broward Inc dba 211	10,425.00	July 26 Community Resource and Referral Services
FPL	1,238.44	July 2026 Services at Crown Center Ste 309
Goren, Cherof, Doody, & Ezrol, PA	2,249.15	July 2026 Legal Services Fees
Indeed	2,500.00	July 2026 Job Posting
Intermedia.net	2,248.10	August 2026 Efax
Intermedia.net	1,201.20	August 26 Microsoft Defender
Intermedia.net	6,568.06	August 26 VOIP Phone Services
Klausner and Kaufman PA DBA Klausner	1,160.00	July 2026 Legal Services
Lehtinen Schultz PLLC	1,890.00	July 2026 Legal Services
Scholastic Inc.	2,745.65	Children's Books
Scholastic Inc.	7,068.35	Children's Books
TASC	1,698.18	Claim Card & Admin Fees for 10/01/26 - 12/31/26
Teachstone Training LLC	22,415.00	2E PK3 & PK3 Interactions Educators PT Kits, Dimensions Guide
The Lincoln National Life Insurance Comp	29,234.16	September 2026 Employee Benefits
The School Board of Broward County	1,147.27	August 2026 Gulfstream Lease (Utility & Custodial Fees)
United States Treasury - IRS	11,575.60	Levy Payment for School of Excellence
Western NRG, Inc.	1,140.00	Traditional Sec Ren for SonicWall TZ670 08/01/26-08/31/27



FY27 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Pending Response	25,886
Cooper City	Pending Response	4,295
Coral Springs (Community Chest)	Pending Response	1,500
Dania Beach	Application Not Open Yet	10,000
Davie	Pending Response	33,417
Deerfield Beach	Approved	20,000
Ft. Lauderdale	Approved	100,000
Hallandale Beach	Pending Response	16,355
Hollywood	Application in Progress	15,000
Lauderdale Lakes	Pending Response	1,500
Lauderdale By The Sea	Application in Progress	1,000
Lauderhill	Approved	5,200
Lighthouse Point	Pending Response	3,295
Margate	Application Not Open Yet	1,000
Miramar	Application Pending	5,000
North Lauderdale	Pending Response	15,000
Oakland Park	Application Not Open Yet	10,000
Parkland	Pending Response	3,000
Pembroke Park (Town)	Pending Response	2,353
Pembroke Pines	Pending Response	35,000
Plantation	Pending Response	21,900
Pompano Beach	Approved	20,000
Southwest Ranches	Pending Response	1,647
Sunrise	Approved	30,000
Tamarac	Pending Response	41,889
West Park	Pending Response	13,767
Weston	Application Not Open Yet	6,648
Wilton Manors	Application Not Open Yet	3,589
		448,242
United Way	Committed as of July 1	136,500
Broward County	Committed as of July 1	3,500,000
CSC	Committed as of July 1	1,974,797
	Total SR Match	6,059,539



Early Learning Coalition of Broward County Finance & Executive Committee Attendance Chart FY 2025-2026

QUORUM # NEEDED: 5

#	FINANCE	Position	Term Started	Term Exp	Sep-09	Nov-04	Feb-03	Mar-03	May-05	Jun-23	TOTAL FY ABSENCES
1	Cindy Arenberg Seltzer	Chair	Jul-24		V	V	V	V	V	V	0
2	Michael Asseff	Member (Officer)	Dec-26				V	V	V	V	0
3	Maria Hernandez	Member	Jun-23		ABS	ABS	V	V	V	ABS	3
4	Dawn Liberta	Member (Officer)	Feb-24		V	ABS	V	V	V	V	1
5	Renee Podolsky	Member			V	V	V	V	V	V	0
6	Dr. Amoy Reid	Member	May-25		ABS	V	V	ABS	ABS	V	3
7	Laurie Sallarulo	Member (Board Chair)			ABS	V	ABS	ABS	V	V	3
8	Ellie Schrot	Member (Officer)	Dec-25				V	V	V	V	0
9	Zachary Talbot	Member	Jun-20		V	ABS	ABS	V	ABS	ABS	4

QUORUM # NEEDED: 4

#	EXECUTIVE	Position	Term Started	Term Exp	Aug-27	Nov-04	Feb-03	Mar-03	May-05	Jun-23	TOTAL FY ABSENCES
1	Laurie Sallarulo	Chair	Apr-14		ABS	V	V	ABS	V	V	2
2	Dawn Liberta	First Vice Chair/Governance	Jul-24		V	ABS	V	V	V	V	1
3	Michael Asseff	Second Vice Chair	Jul-24		V	V	V	V	V	V	0
4	Ellie Schrot	Secretary	May-25		V	ABS	V	V	V	V	1
5	Cindy Arenberg Seltzer	Treasurer/Finance Chair	Jul-24		V	V	V	V	V	V	0
6	Dr. Amoy Reid	Nominating Com. Chair	Jul-24		ABS	V	V	ABS	ABS	V	3
7	Renee Podolsky	Audit Com. Chair	Jul-24		V	V	V	V	V	V	0

	Members who left During FY 25 - 26 Term										
	FINANCE	Position	Term Started	Last Day	Aug-27	Oct-01	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1											
2											
3											
	EXECUTIVE	Position	Term Started	Last Day	Aug-27	Oct-01	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1											
2											
3											
	V= Virtual Meeting										
	X= Present at meeting										
	ABS= Absent from Meeting										
	P= phone attendance										
	FM= First Meeting										
	LM= Last Meeting										
	Shaded areas - no meeting scheduled										
	O:\Elc of Broward County\Board - Documents\Board- Committee & Board Meetings\Executive Finance\FY 2025-2026										

Except for Chair an Officers term is for two years. No officer may hold the same elected position for more than (2) term of two years



#	FINANCE	Position	Term Started	Term Exp	Sep-29	Oct-27	Dec-08	Feb-02	Mar-02	May-04	Jun-22
1	Cindy Arenberg Seltzer	Chair	Jul-24								
2	Michael Asseff	Member (Officer)	Dec-26								
3	Maria Hernandez	Member	Jun-23								
4	Dawn Liberta	Member (Officer)	Feb-24								
5	Renee Podolsky	Member									
6	Dr. Amoy Reid	Member	May-25								
7	Laurie Sallarulo	Member (Board Chair)									
8	Ellie Schrot	Member (Officer)	Dec-25								

#	EXECUTIVE	Position	Term Started	Term Exp	Sep-29	Oct-27	Dec-08	Feb-02	Mar-02	May-04	Jun-22
1	Laurie Sallarulo	Chair	Apr-14								
2	Dawn Liberta	First Vice Chair/Governance	Jul-24								
3	Michael Asseff	Second Vice Chair	Jul-24								
4	Ellie Schrot	Secretary	May-25								
5	Cindy Arenberg Seltzer	Treasurer/Finance Chair	Jul-24								
6	Dr. Amoy Reid	Nominating Com. Chair	Jul-24								
7	Renee Podolsky	Audit Com. Chair	Jul-24								

Except for Chair an Officers term is for two years. No officer may hold the same elected position for more than (2) term of two years