



Finance Committee Meeting Agenda

April 29, 2025, at 1:30 PM

[Zoom Meeting](#)

Meeting ID: 828 6018 5386

Passcode: 301368

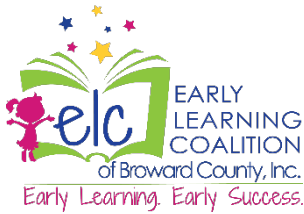
<https://us06web.zoom.us/j/82860185386?pwd=BWjLMNPmjDU47lbfoqzKDafjEmnN3t.1>

Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussing and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

PAGE		
1.	Call to Order	Cindy Arenberg-Seltzer, Finance Chair
2.	Roll Call	Melody Martinez, Board Liaison
3.	Finance Committee Consent Agenda 1. Approve January 28, 2025, Committee meeting minutes 2. Approve March 4, 2025, Committee meeting minutes	2 4 Cindy Arenberg-Seltzer, Finance Chair
4.	Finance Committee Regular Business 1. FIN256RB1 – March 2025 Interim Financial Statements 2. FIN256RB2 – Approve FY25 Budget Amendment #5	6 15 Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
5.	FYI ○ FYI-1 February Cash Disbursements ○ FYI-2 March Cash Disbursements ○ FYI-3 Match Funding ○ FYI-4 FY 24-25 Exec/Finance attendance Chart	20 21 22 23
6.	Unfinished Business New Business Matters from the Board Matters from the CEO Matters from the Committee Matters from our Partners Public Comment	
7.	Next Finance Committee Meeting: <u>June 3, 2025</u>	
8.	Adjourn	

Please Note: Agenda is subject to revisions and additions at the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up at the entry desk for public comments to be made on any particular agenda items no later than five minutes after the Coalition meeting has been called to order.

“As per [§286.0105, Fla. Stat.](#) Any person who decides to appeal any decision of the Board with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which record includes testimony and evidence upon which the appeal is to be based.”



Early Learning Coalition of Broward County, Inc.
Finance Committee Meeting Minutes
January 28, 2025, at 1:30 PM
Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Maria Hernandez; Dawn Liberta; Renee Podolsky; Laurie Sallarulo; Zachary Talbot
Members Absent (Excused)	Twan Russell
Members Absent (Unexcused)	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison & Executive Assistant; Allison Metsch, Senior Director of Education & Quality; Amy Moore, Sr. Director of Family Services & Customer Services; Ancel Pratt III, Senior Director of Communications; Andres Calero, Accountant; Beverly Hung, Director of HR; Kasey LaFrance, Contracts Administration Manager; Magdalena Laino, Quality Assurance Manager; Megan DeGraff, Purchasing & Procurement Specialist; Reinier Potts, Financial Analyst; Roy Persaud, Accountant; Sandra Paul, Senior Director of Provider Reimbursements; Sarane Epps, Contract Specialist; Stephanie Landreville, Controller
Others in Attendance	Julie Klahr, Legal Counsel; Dr. Amoy Reid; Monica King; Michael Asseff

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:34 p.m. The roll was called, and a quorum was established.
Consent Agenda 1. Approve December 10, 2024, Committee meeting minutes	A Motion was made by Renee Podolsky and Seconded by Maria Hernandez to move the Consent Agenda. The Motion was unanimously approved. Motion Passed.
Regular Business 1. FIN254RB1 – Approve December 2024 Interim Financial Statements	<u>December 2024 Interim Financial Statements</u> CAO reviewed the December Interim Financial Statements. A Motion was made by Laurie Sallarulo and Seconded by Dawn Liberta to Approve December 2024 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant. The Motion was unanimously approved. Motion Passed
2. FIN254RB2 – Approve Budget Amendment #3	<u>Budget Amendment #3</u> CAO went over the Proposed FY 25 Budget Amendment. A Motion was made by Maria Hernandez and Seconded by Laurie Sallarulo to Approve FY2025 Budget Amendment #3. The Motion was unanimously approved. Motion Passed

Unfinished Business	None
New Business	None
Matters from the Chair	Chair Cindy Arenberg-Seltzer shared that the budget projection indicated that there was a deficit projected in CSC's vulnerable population contract. CSC staff and ELC staff met earlier this week to discuss the underlying issues. Cindy will be talking to her board about additional funding but prefers not to take formal action until April or May when we will have more data available for accurate projections. However she assured the Committee that the shortfall will be funded and no children will need to be disenrolled from the program.
Public Comments	There was no discussion.
Next Meeting	<u>March 4, 2025, at 1:30 PM</u>
Adjourn	Meeting adjourned at 2:00 PM by Laurie Sallarulo

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.

DRAFT

Early Learning Coalition of Broward County, Inc.

Finance Committee Meeting Minutes

March 4, 2025, at 1:30 PM

Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Dawn Liberta; Laurie Sallarulo
Members Absent (Excused)	Maria Hernandez; Renee Podolsky; Twan Russell; Zachary Talbot
Members Absent (Unexcused)	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison & Executive Assistant; Lizbeth DelVecchio, Executive Assistant & Special Projects Coordinator; Allison Metsch, Sr. Director of Education & Quality; Amy Moore, Sr. Director of Family Services & Customer Services; Ancel Pratt III, Sr. Director of Communications & Outreach; Andres Calero, Accountant; Kasey LaFrance, Contracts Administration Manager; Magdalena Laino, Quality Assurance Manager; Megan DeGraaf, Purchasing & Procurement Specialist; Reinier Potts, Financial Analyst; Roy Persaud, Accountant; Sandra Paul, Sr. Director of Provider Reimbursements; Stephanie Landreville, Controller
Others in Attendance	Jacob Horowitz, Legal Counsel; Dr. Amoy Reid; Monica King; Michael Asseff

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:35 p.m. The roll was called, and a quorum was not established at the time.
Consent Agenda	
1. Approve January 28, 2025, Committee meeting minutes	A motion could not be presented at this time as a quorum was not established. The minutes will be presented at the next Finance Meeting.
Regular Business	<u>January 2025 Interim Financial Statements</u>
1. FIN255RB1 – January 2025 Interim Financial Statements	The Chief Administrative Officer (CAO) presented the January Interim Financial Statements. However, due to the absence of a quorum, no motion could be made at this time. The Committee Chair recommended presenting the motion to the Executive Committee for approval.
2. FIN255RB2 – FY25 Budget Amendment #4	<u>Budget Amendment #4</u> The Chief Administrative Officer (CAO) reviewed the Budget Amendment #4. However, in the absence of a quorum, no motion could be taken at this time. The Committee Chair recommended presenting the motion to the Executive Committee for approval.
Unfinished Business	None
New Business	None
Matters from the Chair	None
Public Comments	None
Next Meeting	<u>April 29, 2025, at 1:30 PM</u>
Adjourn	Meeting adjourned at 2:03 PM

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.

DRAFT

ITEM/MEETING	FIN256RB1 / Finance Committee
MEETING DATE:	April 29, 2025
SUBJECT:	March 2025 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve March 2025 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant
FINANCIAL IMPACT:	None

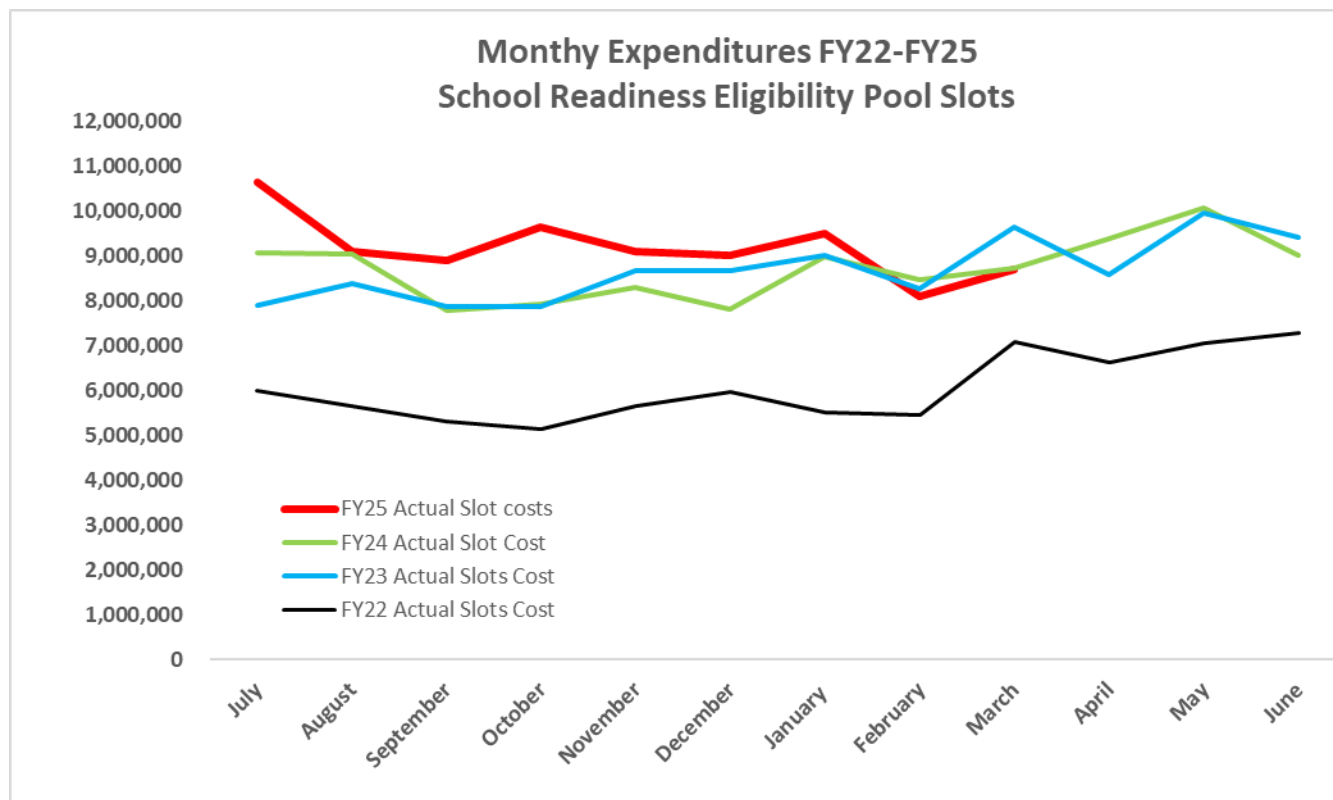
Background Information:

The Interim Financial Statements for the nine-month period ending March 31, 2025, are attached for review. Financial Highlights through the month of March 2025 are as follows:

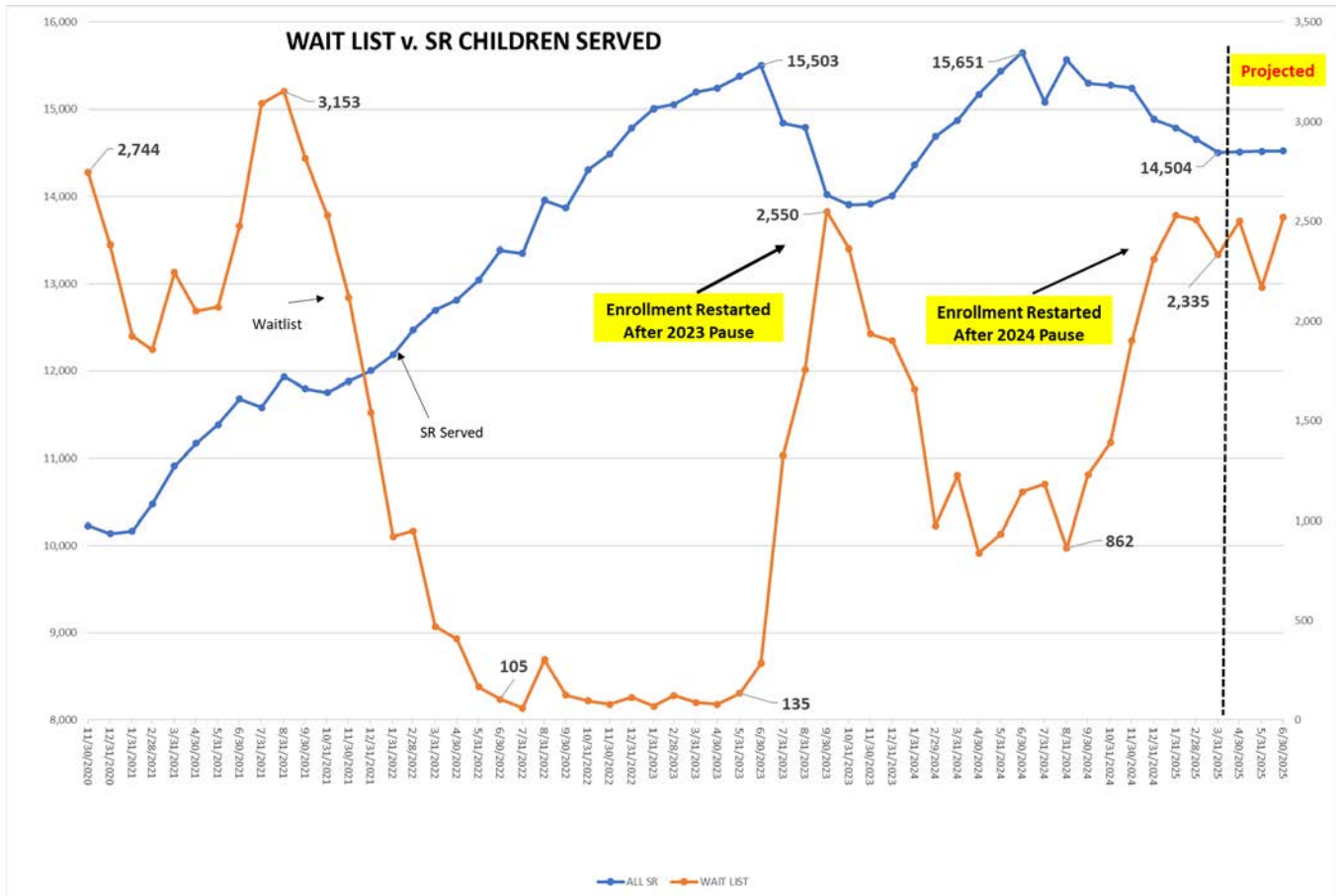
1. School Readiness

The impact of a DEL-mandated School Readiness enrollment pause in November continued to emerge in the third quarter of the fiscal year with a gradual decrease in slot counts and expenditures. The number of children served monthly fell by a total of 736 children over the four months following the pause. In the meantime, we received two additional funding allocations from DEL totaling \$11 million that made it possible for us to both eliminate the deficit we were previously projecting and re-start enrollment at a modest pace to offset attrition. We are now on pace to fully utilize all of our DEL School Readiness Program funds without any projected deficit at year end.

School Readiness expenditures for slots have been at historic high levels throughout 2025 after 4 years of expanded funded and open enrollment from the waitlist. See the charts below, the attached Utilization Projection Report.

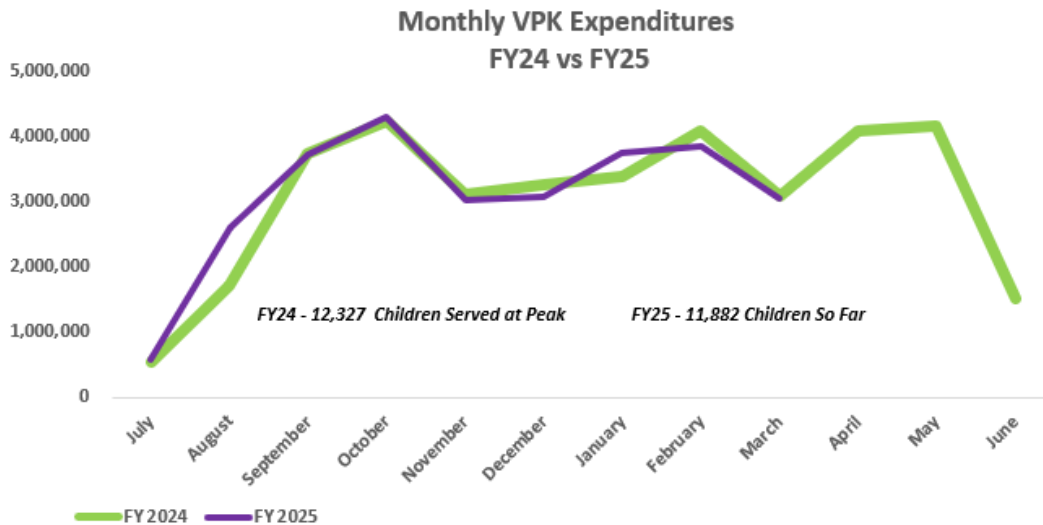


Projected SR Enrollment Trajectory Through FY25 Year End



2. VPK

VPK services typically ramp up during the first quarter of the fiscal year as the regular school year begins in August. Attendance for school year services in FY25 is slightly lower than the prior year but expenditures are nearly identical due to an increase in rates implemented by the State in FY25. Funding is allocated by DEL to match the actual need for services each year.



3. Vulnerable Populations Program

YTD Expenditures in the Children's Services Council-funded Vulnerable Populations Program continued to come in 30% higher than the prior year because of a steady increase in referrals from CSC providers for services, a slower pace of transfers into SR for eligible families as waitlist enrollment has decreased and higher tiered reimbursement rates for child care centers as CLASS scores improve across the County. CSC increased annual funding for the program by \$824K starting in May 2024, and they approved an additional \$2,775,000 one time increase for the FY25 contract year to cover the continuing increase in children served and the associated projected funding shortfall. Calling children from the SR waitlist starting in March provides opportunities to transfer eligible families into School Readiness funding, but the impact will only partially reduce the upward trend on enrollment. CSC has indicated it will work with our staff in the coming weeks to modify program rules so that enrollment can be better aligned with annual funding going forward.

Recommended Action:

Recommend the Board Approve March 2025 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant.

Supporting Documents:

- March 2025 Interim Financial Statements
- March 2025 Utilization Projection



Early Learning Coalition of Broward County, Inc.

INTERIM FINANCIAL STATEMENTS For The Nine Months Ended March 31, 2025

**Submitted to the Finance Committee
April 29, 2025**

Early Learning Coalition of Broward County, Inc.
Statement of Financial Position
As of March 31, 2025

	<u>3/31/2025</u>	<u>3/31/2024</u>
Assets:		
Cash	\$ 20,579,778	\$ 24,521,701
Grants Receivable	14,674,064	15,409,798
Accounts Receivable	1,425,602	1,628,237
Due From Providers	10,555	53,134
Prepaid Expense	852,357	369,684
Fixed Assets	14,702	19,479
Operating ROU Asset	1,030,102	1,400,346
Total Assets	<u><u>\$ 38,587,161</u></u>	<u><u>\$ 43,402,379</u></u>
 Liabilities:		
Accounts Payable	132,661	1,425,952
Salary & Benefits Payable	498,608	514,994
Compensated Absences	606,880	487,982
Rent Abatement	-	5,032
Due to Providers	12,168,496	12,321,638
Due to Other Agencies	268,691	406,239
Deferred Revenue	22,620,998	25,787,614
Operating Lease Liability	1,168,953	1,550,215
Total Liabilities	<u><u>\$ 37,465,288</u></u>	<u><u>\$ 42,499,665</u></u>
 Net Assets		
Unrestricted	651,383	902,714
Board Designated	470,490	-
Total Net Assets	<u><u>1,121,873</u></u>	<u><u>902,714</u></u>
 Total Liabilities and Net Assets	<u><u>\$ 38,587,161</u></u>	<u><u>\$ 43,402,379</u></u>

Early Learning Coalition of Broward County, Inc.
Statement of Activities
For The Nine Months Ended March 31, 2025

	Mar 2025 Actual	FY 2025 YTD Actual	FY 2024 YTD Actual
Revenue			
Recurring			
DEL School Readiness	\$ 8,439,476	\$ 74,957,588	\$ 68,171,642
DEL School Readiness Match	399,346	4,820,767	4,476,510
DEL School Readiness Plus	12,290	44,700	-
DEL School Readiness Rate Differentials	1,294,312	11,730,471	10,656,865
DEL - Program Assessments	63,210	270,862	285,623
DEL - Voluntary Pre-K	3,185,122	28,809,375	28,142,489
CSC -School Readiness	192,876	2,213,733	1,816,202
CSC - Vulnerable Populations	520,998	3,981,140	2,979,717
Broward County - School Readiness	197,170	3,069,455	3,666,422
United Way & Cities - School Readiness	28,532	356,698	519,303
Miscellaneous Income	41,990	419,443	255,317
Subtotal Recurring Revenue	\$ 14,375,322	\$ 130,674,233	\$ 120,970,089
Non-Recurring Pandemic Relief	-	-	12,209,969
Total All Revenue	\$ 14,375,322	\$ 130,674,233	\$ 133,180,058
Expenses			
Direct Services			
School Readiness (State & Local Funds)	\$ 8,703,380	\$ 82,735,304	\$ 76,148,241
DEL - Voluntary Pre-K	3,046,200	27,969,226	27,218,820
CSC - Vulnerable Populations	474,025	3,655,681	2,667,566
Stipends and Grants to Providers	91,907	658,870	11,028,277
Subtotal Direct Services	\$ 12,315,514	\$ 115,019,082	\$ 117,062,905
Program Support			
Eligibility, Customer Services & Providers	\$ 984,034	\$ 7,128,826	\$ 7,327,989
Quality & Education	663,124	4,867,729	4,549,395
Subtotal Program Support	\$ 1,647,158	\$ 11,996,554	\$ 11,877,384
Total Program (Direct + Support)	\$ 13,962,672	\$ 127,015,636	\$ 128,940,289
Administration	482,873	3,751,018	2.9% 3,801,207
Total Expenses	\$ 14,445,544	130,766,654	\$ 132,741,496
Change in net assets	\$ (70,222)	\$ (92,421)	\$ 438,562
Net assets, beginning of year		1,214,294	464,151
Net assets, end of the period		\$ 1,121,873	\$ 902,713

Early Learning Coalition of Broward County, Inc.
Budget to Actual
For The Period Ending March 31, 2025

Revenue:	FY25 Amendment 4	YTD Actual	Balance	% Budget Spent	Notes
Recurring					
DEL School Readiness	\$ 101,832,506	\$ 74,957,588	\$ 26,874,918	74%	On track for full utilization at year end
DEL School Readiness Match	6,018,720	4,820,767	1,197,953	80%	On track for full utilization at year end
DEL School Readiness Plus	100,000	44,700	55,300	45%	New program ramping up
DEL School Readiness Rate Differentials	13,984,236	11,730,471	2,253,765	84%	\$2M shortfall covered by SR Base Funds
DEL - Program Assessments	330,299	270,862	59,437	82%	On track for full utilization at year end
DEL - Voluntary Pre-K	38,747,093	28,809,375	9,937,718	74%	On track for full utilization at year end
CSC -School Readiness	3,380,568	2,213,733	1,166,834	65%	Contract year runs Oct-Sep
CSC - Vulnerable Populations	4,234,950	3,981,140	253,810	94%	Additional funding in process
Broward County - School Readiness	3,649,685	3,069,455	580,230	84%	Contract year runs Oct-Sep
United Way & Cities - School Readiness	400,000	356,698	43,302	89%	Intermittent Revenue
Miscellaneous Income	476,830	419,443	57,387	88%	Intermittent Revenue
Total Revenue	\$ 173,154,887	\$ 130,674,233	\$ 42,480,654	75%	
Expense					
Child Care Slots and Incentives					
School Readiness (State & Local Funds)	\$ 110,496,699	\$ 82,735,304	\$ 27,761,394	75%	
DEL - Voluntary Pre-K	36,901,993	27,969,226	8,932,767	76%	
CSC - Vulnerable Populations	3,811,455	3,655,681	155,774	96%	Additional funding in process
Stipends and Grants to Providers	959,726	658,870	300,857	69%	Intermittent expenditures
Total Child Care Slots and Incentives	\$ 152,169,874	\$ 115,019,082	\$ 37,150,792	76%	
Sub Recipient Expense					
Children's Forum	\$ 210,999	\$ 147,863	63,136	70%	
211 Broward	230,546	228,621	1,925	99%	
Total Sub Recipient Expense	\$ 441,545	\$ 376,484	\$ 65,061	85%	
ELC Operating Expense					
Salaries & Benefits	\$ 17,698,316	\$ 13,409,506	\$ 4,288,810	76%	
Attorneys	126,500	42,400	84,100	34%	Intermittent Expenditures
Auditors	51,330	47,865	3,465	93%	Intermittent Expenditures
Consultants & Temps	355,600	151,840	203,760	43%	Intermittent Expenditures
Staff & Board Travel & Training	95,222	37,431	57,791	39%	Intermittent Expenditures
Insurance	74,188	55,730	18,459	75%	
Office Rent, Utilities & Maintenance	557,716	391,373	166,343	70%	
Office Machine & Storage Leases	4,806	3,343	1,464	70%	
Software Licenses	263,086	179,362	83,724	68%	
Internet, Email, Phones	140,595	95,302	45,293	68%	
Cell Phones	101,290	72,386	28,904	71%	
Sponsorships & Memberships	92,254	80,344	11,910	87%	Intermittent Expenditures
Books for Kids	315,750	181,156	134,595	57%	Intermittent Expenditures
Instructional Materials	51,070	18,964	32,106	37%	Intermittent Expenditures
Other Operating Costs	316,937	225,718	91,219	71%	
Computer Equipment & Software	46,500	11,625	34,875	25%	Intermittent Expenditures
Furniture & Fixtures	5,000	4,041	959	81%	Intermittent Expenditures
Depreciation		362,703	(362,703)	0%	Multiyear Prepaid Software Expense
Unallocated (Budget Only)	247,306	-	247,306	0%	
Total ELC Operating Expense	\$ 20,543,468	\$ 15,371,088	\$ 5,172,380	75%	
Total Operating & Sub-Recipient Expense	\$ 20,985,013	\$ 15,747,572	\$ 5,237,441	75%	
Total Expense	\$ 173,154,887	\$ 130,766,654	\$ 42,388,233	76%	

SCHOOL READINESS 3 YEAR UTILIZATION FY 2023 - 2025

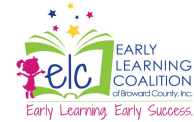
New Enrollments from Waitlist:

FY 25 Attrition: **425** Avg/Month
 Enroll: **425** Avg/Month
 Wait List: **2,650** Avg/Month

Funding Changes:

Assumptions:

Daily Average Cost forecast reflects current actual trends.



Fiscal Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-23	21	14,826	-622	\$29.48	7,089,264	1,227,511	58,418	737,348	64,782	9,177,323
A	Aug-23	23	14,695	-131	26.67	6,995,313	1,229,326	35,757	737,348	14,957	9,012,702
A	Sep-23	21	14,003	-692	26.09	5,828,413	1,058,447	35,757	737,787	10,833	7,671,237
A	Oct-23	22	13,908	-95	25.95	6,410,858	1,065,638	275,915	173,450	13,625	7,939,486
A	Nov-23	22	13,913	+5	26.63	6,380,436	1,151,842	278,067	173,549	167,363	8,151,256
A	Dec-23	21	14,012	+99	26.54	6,210,826	1,093,510	278,712	175,204	51,264	7,809,516
A	Jan-24	23	14,361	+349	27.16	7,224,962	1,258,933	278,714	173,549	33,463	8,969,621
A	Feb-24	21	14,690	+329	27.48	6,816,914	1,189,975	278,842	173,004	18,852	8,477,586
A	Mar-24	21	14,877	+187	28.02	7,200,023	1,262,771	105,000	173,004	14,460	8,755,258
A	Apr-24	22	15,168	+290	28.11	7,768,882	1,353,615	40,000	173,004	43,460	9,378,961
A	May-24	23	15,436	+268	28.24	8,279,226	1,451,534	35,500	173,004	88,463	10,027,727
A	Jun-24	20	15,651	+215	34.24	8,570,709	1,106,984	935,241	93,004	13,459	10,717,667
Average Enrollments (Baseline)			14,628		\$27.88	Proj Total	\$ 84,775,826	\$ 14,450,086	\$ 2,635,923	\$ 3,693,255	\$ 106,088,340
Increase to baseline FY24 over FY23			19			Budget	84,255,344	14,450,086	2,635,923	3,693,255	105,569,588
						Surplus(Deficit)	(520,482)	-	-	-	(518,752)
Increase to baseline FY24 over FY17			5,232	(FY17 Baseline= 9,396)		Provider Match	-	-	-	-	517,818
Increase in Avg Cost over FY17			\$ 9.27	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ (520,482)	\$ -	\$ -	\$ -	\$ (934)

Fiscal Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-24	23	15,084	-567	31.16	8,559,543	1,509,568	178,278	560,765	3,878	10,812,033
A	Aug-24	22	15,568	+484	26.41	7,039,085	1,265,665	178,610	560,766	2,513	9,046,640
A	Sep-24	21	15,295	-273	26.81	6,781,067	1,226,896	30,592	560,770	11,375	8,610,699
A	Oct-24	23	15,275	-20	27.39	7,749,254	1,360,035	308,942	173,541	31,441	9,623,214
A	Nov-24	21	15,240	-35	28.50	7,265,928	1,254,106	293,111	173,541	135,506	9,122,193
A	Dec-24	22	14,887	-353	27.58	7,287,695	1,260,918	293,572	173,541	18,508	9,034,233
A	Jan-25	23	14,789	-98	28.00	7,815,148	1,349,387	170,123	173,541	15,793	9,523,991
A	Feb-25	20	14,655	-134	27.72	6,549,431	1,187,486	170,123	173,262	45,434	8,125,736
A	Mar-25	22	14,504	-151	27.19	7,014,883	1,293,252	165,171	173,262	28,537	8,675,105
P	Apr-25	22	14,511	+7	27.96	7,227,385	1,324,687	165,171	172,730	35,672	8,925,646
P	May-25	22	14,518	+7	28.19	7,307,939	1,323,427	165,171	172,730	35,672	9,004,939
P	Jun-25	21	14,522	+4	30.89	8,017,570	1,429,007	(237,529)	175,715	35,670	9,420,434
Average Enrollments (Baseline)			14,904		\$28.15	Proj Total	\$ 88,614,928	\$ 15,784,435	\$ 1,881,336	\$ 3,244,164	\$ 109,924,863
Increase to baseline FY25 over FY24			276		0.96%	Budget	89,757,490	13,984,236	1,881,336	3,244,164	109,267,226
						Surplus(Deficit)	1,142,562	(1,800,199)	-	-	(657,637)
Increase to baseline FY25 over FY17			5,508	(FY17 Baseline= 9,396)		Provider Match	-	-	-	-	650,148
Increase in Avg Cost over FY17			\$9.53	(FY17 Baseline = \$18.62)		Surplus(Deficit)	\$ 1,142,562	\$ (1,800,199)	\$ -	\$ -	\$ (7,489)

SCHOOL READINESS UTILIZATION FY 2022-2025

Children Services Council Vulnerable Population Contract

New Referrals

Enroll per Mo: 23
to SR per Month 0
Age Out/Exit Care: 4
19

Funding Changes:

+ \$824,000 eff. 2024



Assumptions:

Daily Average Cost forecast reflects current actual trends.

Contract Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-22	21	314	+4	35.90		236,755		236,755
A	Nov-22	22	285	-29	37.66		236,135		236,135
A	Dec-22	22	275	-10	36.17		218,800		218,800
A	Jan-23	22	270	-5	33.73		200,340		200,340
A	Feb-23	20	258	-12	37.51		193,568		193,568
A	Mar-23	23	279	+21	36.23		232,463		232,463
A	Apr-23	20	278	-1	37.95		211,017		211,017
A	May-23	23	282	+4	37.36		242,316		242,316
A	Jun-23	22	298	+16	39.02		255,796		255,796
A	Jul-23	21	322	+24	38.32		259,119		259,119
A	Aug-23	23	345	+23	36.68		291,040		291,040
A	Sep-23	21	345	+	39.24		284,281		284,281
							Projected Total	\$	2,861,630
							FY23 CSC Contract Year Bud	\$	2,861,630
							Surplus(Deficit) CSC Contract Year	\$	0

Contract Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-23	22	386	+41	38.15		323,941		323,941
A	Nov-23	22	389	+3	39.04		334,105		334,105
A	Dec-23	21	373	-16	38.83		304,119		304,119
A	Jan-24	23	379	+6	37.15		323,836		323,836
A	Feb-24	21	395	+16	37.64		312,240		312,240
A	Mar-24	21	392	-3	36.93		304,029		304,029
A	Apr-24	22	394	+2	37.40		324,165		324,165
A	May-24	23	419	+25	36.33		350,064		350,064
A	Jun-24	20	426	+7	35.49		302,394		302,394
A	Jul-24	23	410	-16	38.07		359,037		359,037
A	Aug-24	22	445	+35	35.76		350,068		350,068
A	Sep-24	21	449	+4	39.15		369,139		369,139
							Projected Total	\$	3,957,137
							FY24 CSC Contract Year Bud	\$	3,832,354
							Surplus(Deficit) CSC Contract Year	\$	(124,783)

Contract Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-24	22	472	+23	42.22		438,404		438,404
A	Nov-24	21	498	+26	40.24		420,876		420,876
A	Dec-24	23	491	-7	38.78		437,914		437,914
A	Jan-25	23	534	+43	39.96		490,842		490,842
A	Feb-25	20	551	+17	40.63		447,699		447,699
A	Mar-25	22	557	+6	38.52		472,079		472,079
P	Apr-25	22	576	+19	39.70		503,141		503,141
P	May-25	22	595	+19	39.95		523,010		523,010
P	Jun-25	21	614	+19	40.95		528,073		528,073
P	Jul-25	23	633	+19	40.95		596,263		596,263
P	Aug-25	21	652	+19	39.95		547,063		547,063
P	Sep-25	22	671	+19	39.95		589,815		589,815
							Projected Total	\$	5,995,178
							FY25 CSC Contract Year Bud as Amended	\$	6,311,455
							Surplus(Deficit) CSC Contract Year	\$	316,277

ITEM#/MEETING	FIN256RB2 / Finance Committee
MEETING DATE:	April 29, 2025
SUBJECT:	FY 2025 Budget Amendment #5
FOR ACTION:	Yes
RECOMMENDED ACTION:	Approve FY2025 Budget Amendment #5
FINANCIAL IMPACT:	Increase of \$1,530,500 in FY25 Revenue and Expense

Background Information:

In June 2024, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of grant award letters from funders. In September 2024 the Board approved Amendment #1 after the Division of Early Learning (DEL) issued some, but not all, of the expected notices of award for FY2025. In December 2024, the approved Amendment #2 after DEL issued new guidance for Coalitions regarding enrollment. In January 2025, DEL notified Coalitions that new funding allocations were pending and the Board approved Amendment #3 to reflect this and other changes. In March 2025, DEL issued additional SR funding for Coalitions that requested it during a Statewide deobligation/reobligation process and the Board approved Amendment #4 to reflect this and other changes. In April 2025, the Children's Services Council (CSC) approved additional funding for the Vulnerable Populations program. Amendment 5 is submitted to reflect this and other changes for FY25.

Current Status:

Key changes and updates Included in FY2025 Budget Amendment #5 are as follows:

\$1,500,000 increase to the FY25 portion of the Vulnerable Populations Program budget.

- The additional funds are the projected FY25 portion of a \$2,775,000 award approved by the CSC in April to cover the rising costs of services in the Vulnerable Populations Program. The contract year for the program runs from October 2024 to September 2025 so the remaining \$1,275,000 will be applied to the upcoming FY26 annual budget. 90% of the program funding is allocated for Child Care slots and 10% covers eligibility determination and proportionate admin costs.
- For the past two years costs for the Vulnerable Populations Program have been rising due to a combination of rising referrals for services, a slower pace of transfers into SR as SR program funding has become less predictable and higher tiered reimbursement rates associated with higher CLASS scores County-wide. CSC sets the eligibility criteria for the program and has indicated it will work with our staff in the coming weeks to modify program rules so that enrollment can be better aligned with annual funding going forward.

\$30,500 in projected new revenue from community partners and \$10,250 increase from SR funds to support "A Day in K" event at the Museum of Discovery and Science.

- The event is planned for June 2025. Children and their families will have the opportunity to learn all about life as kindergarteners by meeting real teachers, experiencing STEM learning and learning about daily life at school (while having the opportunity to explore the museum). In FY24 nearly 2,000 future learners and their families attended.
- In addition to new funding from community partners, staff also wish to increase our own allocation toward the event from \$15,000 (approved with Amendment #4 in March) to an

amount not to exceed \$25,250 using \$10,250 in SR funds that are currently unallocated towards the increase. Staff expect to finalize additional contributions for the event which and we may be able to use in lieu of some of this SR funding.. The total projected budget for the event is \$55,750 as follows:

Proposed Revenues & Expenditures FY2025 Day in K Event at the Museum of Discovery & Science	
Estimated Revenues	
SR Base Previously Committed Amendment #4	\$ 15,000
SR Base Funding Additional Requested Amendment #5	10,250
CSC (Committed)	15,000
PNC Bank (Committed)	2,500
Highlights (Committed)	8,000
Other Funders (In Process)	5,000
Museum of Discovery & Science	In Kind
Total Estimated Revenues	\$ 55,750
Estimated Expense	
Admission for 2,000 children & adults	\$ 34,750
Parking for 1000 cars	5,000
Food for 2000 children & adults	16,000
Stem Kits for Kids	In-Kind
Total Estimated Expenses	\$ 55,750

\$4,750 increase to Computer Equipment from unallocated

- The increase is requested for purchasing a backup server to support the Coalition's Financial Database System and to ensure business continuity in the event the primary server fails.


Recommended Action:

Recommend that the Committee approve FY2025 Budget Amendment #5 Pending Award for Additional School Readiness Base Funding by DEL

Supporting Documents:

- **Amendment #5 with Three Year Comparison & Updated January Budget to Actual**

FY2025 Proposed Amendment 5 Budget by Business Activity

	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
Revenue:					
Recurring					
DEL School Readiness	\$ 83,707,066	\$ 7,219,650	\$ 6,192,163	\$ 4,713,626	\$ 101,832,506
DEL School Readiness Match	6,018,720	-	-	-	6,018,720
DEL School Readiness Plus	100,000	-	-	-	100,000
DEL School Readiness Rate Differentials	13,984,236	-	-	-	13,984,236
DEL Program Assessments	-	-	330,299	-	330,299
DEL - Voluntary Pre-K	36,901,993	1,383,825	-	461,275	38,747,093
CSC - School Readiness	3,042,511	253,543	-	84,514	3,380,568
CSC - Vulnerable Populations	5,311,456	317,621	-	105,874	5,734,950
Broward County- School Readiness	3,244,164	304,140	-	101,380	3,649,685
United Way & Cities - School Readiness	400,000	-	-	-	400,000
Miscellaneous Grants & Program Income	-	-	485,576	21,754	507,330
Total Revenue	\$ 152,710,147	\$ 9,478,779	\$ 7,008,038	\$ 5,488,423	\$ 174,685,387
Expense:					
Child Care Slots					
DEL School Readiness	\$ 110,496,698	\$ -	\$ -	\$ -	\$ 110,496,698
DEL - Voluntary Pre-K	36,901,993	-	-	-	36,901,993
CSC - Vulnerable Populations	5,311,456	-	-	-	5,311,456
Grants/Stipends	-	-	959,726	-	959,726
Total Slots & Grants/Stipends	\$ 152,710,147	\$ -	\$ 959,726	\$ -	\$ 153,669,873
Sub Recipient Expense					
Children's Forum	-	-	163,025	47,974	210,999
211-Broward	-	168,046	-	62,500	230,546
Total Sub Recipient Expense	\$ -	\$ 168,046	\$ 163,025	\$ 110,474	\$ 441,545
ELC Operating Expense					
Staff Costs	\$ -	\$ 8,547,078	\$ 5,117,171	\$ 4,034,066	\$ 17,698,316
Attorneys	-	-	-	126,500	126,500
Auditors	-	-	-	51,330	51,330
Consultants & Temps	-	74,550	124,000	157,050	355,600
Staff & Board Travel	-	-	55,222	40,000	95,222
Insurance	-	41,991	19,833	12,364	74,188
Office Rent & Utilities	-	317,814	150,148	89,754	557,716
Office Machines & Storage	-	-	-	4,806	4,806
Software Licenses	-	13,200	500	249,386	263,086
Phones/Internet/Web Page	-	76,475	35,476	28,644	140,595
Cell Phones	-	26,120	51,770	23,400	101,290
Sponsorships & Memberships	-	25,000	27,250	40,004	92,254
Books for Kids	-	-	315,750	-	315,750
Instructional Materiels	-	-	51,070	-	51,070
Fees, Supplies & Other Misc Ops Costs	-	4,000	52,385	301,303	357,688
Computer Equipment	-	40,688	3,488	7,075	51,250
Furniture & Fixtures	-	-	1,239	3,761	5,000
Unallocated (Budget Only)	-	143,816	(120,015)	208,506	232,307
Total ELC Operating Expense	\$ -	\$ 9,310,733	\$ 5,885,287	\$ 5,377,949	\$ 20,573,969
Total ELC Operating Expense & Subs	\$ -	\$ 9,478,779	\$ 6,048,312	\$ 5,488,423	\$ 21,015,514
Total Expense	\$ 152,710,147	\$ 9,478,779	\$ 7,008,038	\$ 5,488,423	\$ 174,685,387
Revenue over Expense	\$ -	\$ -	\$ -	\$ -	\$ -

Proposed FY2025 Budget (as Amended) Three Year Comparison



Revenue:	FY2023 Actual	FY2024 Actual	FY25 Amendment #4 Approved March	FY25 Amendment #5 Proposed	Change (Amendment 4 over Amendment 5)	Reason for Change
Recurring						
DEL School Readiness	\$ 91,627,433	\$ 93,910,214	\$ 101,832,506	\$ 101,832,506	\$ -	
DEL School Readiness Match	5,124,089	5,556,627	6,018,720	6,018,720	-	
DEL School Readiness Plus	-	-	100,000	100,000	-	
DEL School Readiness Rate Differentials	13,803,743	14,567,236	13,984,236	13,984,236	-	
DEL Program Assessments	444,941	342,436	330,299	330,299	-	
DEL - Voluntary Pre-K	38,242,091	38,129,394	38,747,093	38,747,093	-	
CSC - School Readiness	5,587,687	3,140,760	3,380,568	3,380,568	-	
CSC - Vulnerable Populations	2,748,911	4,082,473	4,234,950	5,734,950	1,500,000	FY25 part of \$2.775M
Broward County- School Readiness	2,253,090	4,160,311	3,649,685	3,649,685	-	
United Way & Cities - School Readiness	354,509	536,964	400,000	400,000	-	
Miscellaneous Grants & Program Income	68,187	178,319	476,830	507,330	30,500	Day in K Partner Fndg
Subtotal Recurring Revenue	\$ 160,254,681	\$ 164,604,734	\$ 173,154,887	\$ 174,685,387	\$ 1,530,500	
Non-Recurring Pandemic Relief	\$ 134,750,403	\$ 23,230,937	\$ -	\$ -	\$ -	
Total All Revenue	\$ 295,005,084	\$ 187,835,671	\$ 173,154,887	\$ 174,685,387	\$ 1,530,500	
Expense:						
Child Care Slots & Grants/Stipends						
School Readiness Funding Pool	\$ 104,143,520	\$ 104,641,890	\$ 110,496,698	\$ 110,496,698	-	
DEL - Voluntary Pre-K	43,081,924	37,002,859	36,901,993	36,901,993	-	
CSC - Vulnerable Populations	2,708,529	3,653,205	3,811,455	5,311,456	1,500,000	To cover actual FY25
Grants/Stipends	122,336,312	19,664,549	959,726	959,726	-	
Total Slots & Grants/Stipends	\$ 272,270,285	\$ 164,962,502	\$ 152,169,873	\$ 153,669,873	\$ 1,500,000	
Sub Recipient Expense						
Children's Forum	236,457	242,071	210,999	210,999	\$ -	
211-Broward	404,211	435,500	230,546	230,546	-	
Total Sub Recipient Expense	\$ 640,669	\$ 677,571	\$ 441,545	\$ 441,545	\$ -	
ELC Operating Expense						
Staff Costs	\$ 15,876,029	\$ 17,961,016	\$ 17,698,316	\$ 17,698,316	\$ -	
Attorneys	72,424	64,678	126,500	126,500	-	
Auditors	42,600	32,500	51,330	51,330	-	
Consultants & Temps	606,660	602,299	355,600	355,600	-	
Staff & Board Travel	55,246	90,187	95,222	95,222	-	
Insurance	51,656	69,516	74,188	74,188	-	
Office Rent & Utilities	486,322	518,538	557,716	557,716	-	
Office Machines & Storage	11,567	4,806	4,806	4,806	-	
Software Licenses	249,497	242,922	263,086	263,086	-	
Phones/Internet/Web Page	138,157	138,853	140,595	140,595	-	
Cell Phones	108,258	96,662	101,290	101,290	-	
Sponsorships & Memberships	70,868	108,550	92,254	92,254	-	
Books for Kids	314,212	534,576	315,750	315,750	-	
Instructional Materials	3,608,438	457,169	51,070	51,070	-	
Fees, Supplies & Other Misc Ops Costs	293,672	321,597	316,938	357,688	40,750	Day in K addl cost
Computer Equipment	131,446	29,907	46,500	51,250	4,750	Back up Server for MIP
Furniture & Fixtures	790	86,862	5,000	5,000	-	
Depreciation	1,584	4,777			-	
Unallocated (Budget Only)			247,307	232,307	(15,000)	Server & Day in K inc.
Total ELC Operating Expense	\$ 22,119,426	\$ 21,365,415	\$ 20,543,469	\$ 20,573,969	\$ 30,500	
Total ELC Operating Expense & Subs	\$ 22,760,094	\$ 22,042,985	\$ 20,985,014	\$ 21,015,514	\$ 30,500	
Total Expense	\$ 295,030,379	\$ 187,005,488	\$ 173,154,887	\$ 174,685,387	\$ 1,530,500	
Revenue over Expense	\$ (25,295)	\$ 830,183	\$ -	\$ -	\$ -	

Proposed FY25 Amendment #5 vs Year to Date Actual



	FY2025 Amendment #4 Proposed	March 2025 YTD Actual	Remaining Balance	Percent Spent	
Revenue:					
Recurring					
DEL School Readiness	\$ 101,832,506	\$ 74,957,588	\$ 26,874,918	74%	On track for full utilization by Jun 30
DEL School Readiness Match	6,018,720	4,820,767	1,197,953	80%	On track for full utilization by Jun 31
DEL School Readiness Plus	100,000	44,700	55,300	45%	New Program
DEL School Readiness Rate Differentials	13,984,236	11,730,471	2,253,765	84%	\$2M shortfall covered by SR Base
DEL Program Assessments	330,299	270,862	59,437	82%	On track for full utilization at year end
DEL - Voluntary Pre-K	38,747,093	28,809,375	9,937,718	74%	On track for full utilization at year end
CSC - School Readiness	3,380,568	2,213,733	1,166,834	65%	Contract year runs Oct-Sep
CSC - Vulnerable Populations	5,734,950	3,981,140	1,753,810	69%	Additional funding in process
Broward County- School Readiness	3,649,685	3,069,455	580,230	84%	Contract year runs Oct-Sep
United Way & Cities - School Readiness	400,000	356,698	43,302	89%	Intermittent Revenue
Miscellaneous Grants & Program Income	507,330	419,443	87,887	83%	Intermittent Revenue
Total All Revenue	\$ 174,685,387	\$ 130,674,233	\$ 44,011,154	75%	
Expense:					
Child Care Slots & Grants/Stipends					
DEL School Readiness	\$ 110,496,698	\$ 82,735,304	\$ 27,761,393	75%	On track for full utilization by Sep 30 Intermittent Expenditures
DEL - Voluntary Pre-K	36,901,993	27,969,226	8,932,767	76%	
CSC - Vulnerable Populations	5,311,456	3,655,681	1,655,774	69%	
Grants/Stipends	959,726	658,870	300,857	69%	
Total Slots & Grants/Stipends	\$ 153,669,873	\$ 115,019,082	\$ 38,650,792	75%	
Sub Recipient Expense					
Children's Forum	210,999	147,863	63,136	70%	Agreement Sunset Dec 2024
211-Broward	230,546	228,621	1,925	99%	
Total Sub Recipient Expense	\$ 441,545	\$ 376,484	\$ 65,061	85%	
ELC Operating Expense					
Staff Costs	\$ 17,698,316	\$ 13,409,506	\$ 4,288,810	76%	Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures
Attorneys	126,500	42,400	84,100	34%	
Auditors	51,330	47,865	3,465	93%	
Consultants	355,600	151,840	203,760	43%	
Staff & Board Travel	95,222	37,431	57,791	39%	Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures
Insurance	74,188	55,730	18,459	75%	
Office Rent & Utilities	557,716	391,373	166,343	70%	
Office Machines & Storage	4,806	3,343	1,464	70%	
Software Licenses	263,086	179,362	83,724	68%	Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures
Phones/Internet	140,595	95,302	45,293	68%	
Cell Phones	101,290	72,386	28,904	71%	
Sponsorships & Memberships	92,254	80,344	11,910	87%	
Books for Kids	315,750	181,156	134,594	57%	Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures Intermittent Expenditures
Instructional Materials	51,070	18,964	32,106	37%	
Fees, Supplies & Other Misc Ops Costs	357,688	225,718	131,970	63%	
Computer Equipment	51,250	11,625	39,625	23%	
Furniture & Fixtures	5,000	4,041	959	81%	Intermittent Expenditures Multi-Yr Pre-paid Software Expense
Depreciation		362,703	(362,703)	0%	
Unallocated (Budget Only)	232,307	-	232,307		
Total ELC Operating Expense	\$ 20,573,969	\$ 15,371,088	\$ 5,202,880	75%	
Total Non-Slot Expense	21,015,514	15,747,572	5,267,941	75%	
Total Expense	\$ 174,685,387	\$ 130,766,654	\$ 43,918,733	75%	
Revenue over Expense	\$ -	\$ (92,421)	\$ 92,421		

FYI 1 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for February 2025

Vendor Name	Amount	Purpose
4Imprint USA	1,032.37	T-Shirt in Various Size
Adobe Systems Incorporated	8,096.00	Creative Cloud All MLP Entrp Lic Rnw Mun ED 1/11/25-01/10/26
ADP, Inc.	2,833.63	January 2025 Processing Charges from 01/18/25-02/01/25
ADP, Inc.	1,360.95	January 2025 Time & Attendance
ADP, Inc.	1,598.50	2024/Q4 Y/E Info- Tax Report W-2's
Alison Gonzalez	6,075.00	CLASS Observations for Jan 2025
Alison Gonzalez	2,300.00	CLASS Observations for Feb 2025
AT&T Mobility	7,293.38	February 2025 Cell phone and Data Charges
Bryant Miller Olive P.A.	2,425.00	January 2025 Legal Service Fees
Business Card	6,622.87	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Crad-AAtrix	13,705.20	1099s for staff and vendors
Business Leadership Institute	7,500.00	Feb 25 HR Professional Development Training Services
Children's Services Council	15,750.00	Read For the Record Sponsorship
Citrin Cooperman & Company LLP	5,250.00	Audit of Financial Statements as of January 2025
First Call for Help of Broward	10,425.00	Jan 25 Community Resource and Referral Services
Flapan LLC DBA Panera Bread	11,600.00	Feb 2025 Breakfast & Lunch for Staff & Participants BECEC
Florida Department of Education	18,064.20	E14561 Little Sunshine ARPA Round2 Return to DEL
Goren, Cherof, Doody, & Ezrol, PA	1,900.00	January 2025 Legal Services Fees
Intermedia.net	2,141.79	February 2025 Efax
Intermedia.net	1,144.00	February 25 Microsoft Defender
Intermedia.net	6,533.69	February 25 VOIP Phone Services
Kaplan Early Learning Co.	1,070.00	January 2025 Professional learning Services
Maria Lopez	5,075.00	CLASS Observations for JAN 2025
Scholastic Inc.	3,135.90	Children's Books
Scholastic Inc.	11,090.15	Children's Books
Sorensen Consulting, Inc.	11,000.00	Jan 25 Professional Development Trainings
Sun Life Assurance Company	30,671.83	March 2025 Employee Benefits
The Hartford	9,077.00	Final Audit 21WECAEOLBT FY 22/23)
The School Board of Broward County	1,050.46	February 2025 Gulfstream Lease (Utility & Custodial Fees)
United States Treasury - IRS	1,742.28	Levy Payment For K.C Kiddie Care II
United States Treasury - IRS	17,705.52	Levy Payment For School Of Excellence
United Way of Broward County, Inc	10,000.00	Elite Sponsorship For 05/2025 Behavioral Health Conf.

FYI 2 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

Cash disbursement for March 2025

Vendor Name	Amount	Purpose
ADP, Inc.	1,360.95	February 2025 Time & Attendance
ADP, Inc.	2,795.82	February 2025 Processing Charges
AT&T Mobility	7,348.74	March 2025 Cell phone and Data Charges
Bryant Miller Olive P.A.	1,075.00	February 2025 Legal Service Fees
Business Card	2,949.45	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business card Facilitron	1,644.84	Security and Parking for BECEC 02.22.25
Children's Services Council	25,000.00	Family Resource Guide 25/26
Citrin Cooperman & Company LLP	3,465.00	February 2025 Preparation of form 990
Citrin Cooperman & Company LLP	3,675.00	Audit of Financial Statements as of February 2025
Colonial Life & Accident Insurance	7,016.34	February 2025 Employee Benefits
First Call for Help of Broward	10,425.00	FEB 25 Community Resource and Referral Services
Florida Department of Education	10,520.28	E69220 Learning City Academy West ARPA Round 2 Return to DEL
Fort Lauderdale Crown Center	23,620.14	April 2025 Monthly Rent
Indeed	2,291.56	February 2025 Job Posting
Intermedia.net	2,151.61	March 2025 Efax
Intermedia.net	1,144.00	March 25 Microsoft Defender
Intermedia.net	6,533.69	March 25 VOIP Phone Service
Maria Lopez	6,925.00	CLASS Observations for FEB 2025
Scholastic Inc.	4,440.60	Children's Books
Sharp Electronics Corporation	2,895.20	March 2025 Services for Colo
Sorensen Consulting, Inc.	7,500.00	Feb 25 Professional Development Trainings
Sun Life Assurance Company	30,309.77	April 2025 Employee Benefits
The Hartford	5,638.00	Final Audit 21WECAEOLBT FY 23/24)
The School Board of Broward County	1,050.46	March 2025 Gulfstream Lease (Utility & Custodial Fees)
United States Treasury - IRS	1,525.72	Levy Payment for KC Kiddie Care II
United States Treasury - IRS	15,047.76	Levy Payment for School of Excellence



FY25 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Approved	29,000
Cooper City	No Funding Available	-
Coral Springs (Community Chest)	Approved	1,500
Dania Beach	No Funding Available	-
Davie	No Funding Available	-
Deerfield Beach	Approved	15,000
Ft. Lauderdale	Approved	100,000
Hallandale Beach	Approved	14,954
Hollywood	Approved	15,000
Lauderdale By The Sea	Approved	1,000
Lighthouse Point	Approved	1,714
Lauderdale Lakes	Approved	1,500
Lauderhill	Approved	10,000
Margate	Pending Response	1,000
Miramar	Approved	5,000
North Lauderdale	Approved	10,000
Oakland Park	Not Funded	-
Parkland	Approved	3,000
Pembroke Park (Town)	No Funding Available	-
Pembroke Pines	Approved	35,000
Plantation	Approved	21,900
Pompano Beach	Approved	20,000
Tamarac	No Funding Available	-
Sunrise	Approved	60,000
Southwest Ranches	No Funding Available	-
West Park	No Funding Available	-
Weston	Approved	4,240
Wilton Manors	Approved	4,240
		354,048
United Way	Committed as of July 1	136,500
Child Care Providers	Committed as of July 1	600,000
Broward County	Committed as of July 1	3,243,217
CSC	Committed as of July 1	1,684,955
	Total SR Match	6,018,720



Early Learning Coalition of Broward County
Finance & Executive Committee Attendance Chart FY 2024-2025

QUORUM # NEEDED: 4

	FINANCE	Position	Term Started	Term Exp	Aug-27	Oct-01	Dec-10	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1	Cindy Arenberg Seltzer	Chair	Jul-24		V	V	V	V	V			0
2	Maria Hernandez	Member	Jun-23		ABS	V	ABS	V	ABS			3
3	Dawn Liberta	Member (Officer)	Feb-24		V	V	V	V	V			0
4	Renee Podolsky	Member			V	V	V	V	ABS			1
5	Laurie Sallarulo	Member (Board Chair)			V	ABS	ABS	V	V			2
6	Zachary Talbot	Member	Jun-20		V	V	V	V	ABS			1

QUORUM # NEEDED: 4

	EXECUTIVE	Position	Term Started	Term Exp	Aug-27	Oct-01	Dec-10	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1	Laurie Sallarulo	Chair	Apr-14		V	V	ABS	V	V			1
2	Dawn Liberta	First Vice Chair/Governance	Jul-24		V	V	ABS	V	V			1
3	Michael Asseff	Second Vice Chair	Jul-24		V	V	V	V	V			0
4	Monica King	Secretary/PRC Chair	Jul-24		V	ABS	V	V	V			1
5	Cindy Arenberg Seltzer	Treasurer/Finance Chair	Jul-24		V	V	V	V	V			0
6	Amoy Reid	Nominating Com. Chair	Jul-24		V	V	V	V	V			0
7	Renee Podolsky	Audit Com. Chair	Jul-24		V	V	V	V	ABS			1

	Members who left During FY 24 - 25 Term											
	FINANCE	Position	Term Started	Last Day	Aug-27	Oct-01	Dec-10	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1	Twan Russell	Member		3/11/2025	V	ABS	ABS	ABS	ABS /LM			4
2												
3												
	EXECUTIVE	Position	Term Started	Last Day	Aug-27	Oct-01	Dec-10	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1												
2												
3												
	V= Virtual Meeting											
	X= Present at meeting											
	ABS= Absent from Meeting											
	P= phone attendance											
	FM= First Meeting											
	LM= Last Meeting											
	Shaded areas - no meeting scheduled											
	O:\Elc of Broward County\Board - Documents\Board- Committee & Board Meetings\Executive Finance\FY 2024-2025											

Except for Chair an Officers term is for two years. No officer may hold the same elected position for more than (2) term of two years