



**Finance Committee Meeting Agenda**  
**September 9, 2025, at 1:30 PM**  
**Zoom Meeting**

**Meeting ID: 828 6018 5386      Passcode: 301368**

<https://us06web.zoom.us/j/82860185386?pwd=BWjLMNPmjDU47lbfoqzKDafjEmnN3t.1>

*Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussing and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.*

PAGE		
1.	<b>Call to Order</b>	Cindy Arenberg-Seltzer, Finance Chair
2.	<b>Roll Call</b>	Melody Martinez, Board Liaison
3.	<b>Finance Committee Consent Agenda</b> 1. Approve June 3, 2025, Committee meeting minutes	<b>2</b> Cindy Arenberg-Seltzer, Finance Chair
4.	<b>Finance Committee Regular Business</b> 1. FIN261RB1- Approve Resolution to Update Purchasing Card Administrator and Authorized Caller List 2. FIN261RB2- Review Preliminary FY 2025 Financial Results – Discussion Only 3. FIN261RB3- Approve July 2025 Interim Financial Statements 4. FIN261RB4- Approve FY 2026 Amendment #1	<b>4</b> Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO  <b>10</b>  <b>20</b>  <b>25</b>
5.	<b>FYI</b> • FYI-1 June Cash Disbursements • FYI-2 July Cash Disbursements • FYI-3 FY 26 Match Fundraising Plan • FYI-4 Finance attendance Chart FY 25-26	<b>31</b> <b>32</b> <b>33</b> <b>34</b>
6.	<b>Unfinished Business</b> <b>New Business</b> <b>Matters from the Board</b> <b>Matters from the CEO</b> <b>Matters from the Committee</b> <b>Matters from our Partners</b> <b>Public Comment</b>	
7.	<b>Next Finance Committee Meeting: <u>November 4, 2025</u></b>	
8.	<b>Adjourn</b>	

**Please Note:** Agenda is subject to revisions and additions at the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up at the entry desk for public comments to be made on any particular agenda items no later than five minutes after the Coalition meeting has been called to order.

*“As per [§286.0105, Fla. Stat.](#) Any person who decides to appeal any decision of the Board with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which record includes testimony and evidence upon which the appeal is to be based.”*

Early Learning Coalition of Broward County, Inc.

**Finance Committee Meeting Minutes**

June 3, 2025, at 1:30 PM

Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Dawn Liberta; Renee Podolsky; Dr. Amoy Reid; Laurie Sallarulo
Members Absent (Excused)	Maria Hernandez; Zachary Talbot
Members Absent (Unexcused)	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison & Executive Assistant; Allison Metsch, Sr. Director of Education & Quality; Amy Moore, Sr. Director of Family Services & Customer Services; Ancel Pratt III, Sr. Director of Communications & Outreach; Andres Calero, Accountant; Beverly Hung, Director of HR; Daniel Hollenbaugh, AP and Payroll Manager; Kasey LaFrance, Contracts Administration Manager; Megan DeGraaf, Purchasing & Procurement Specialist; Reinier Potts, Financial Analyst; Roy Persaud, Accountant; Sandra Paul, Sr. Dir. of Provider Reimbursement; Sarane Epps, Contract Specialist
Others in Attendance	Julie Klahr, Legal Counsel; Ellie Schrot; Michael Asseff

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 2:04 p.m. The roll was called, and a quorum was established at the time.
<b>Consent Agenda</b>  1. Approve April 29, 2025, Committee meeting minutes	A <b>Motion</b> was made by Dawn Laberta and <b>Seconded</b> by Amoy Reid to move the Consent Agenda. The <b>Motion was unanimously approved. Motion Passed.</b>
<b>Regular Business</b>  1. FIN257RB1 – Approve April 2025 Interim Financial Statements  2. FIN257RB2 – Approve Preliminary FY2026 Budget	<p><b><u>April 2025 Interim Financial Statements</u></b></p> <p>The Chief Administrative Officer (CAO) presented the April Interim Financial Statements.</p> <p>A <b>Motion</b> was made by Renee Podolsky and <b>Seconded</b> by Dawn Liberta to Approve April 2025 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant. The <b>Motion was unanimously approved. Motion Passed</b></p> <p><b><u>Preliminary Budget</u></b></p> <p>The Chief Administrative Officer (CAO) presented the Preliminary FY2026 Budget. The CAO requested that the motion include bringing an updated version of the Preliminary FY2026 Budget to the Board, noting that changes may occur between now and the next Board meeting.</p>

	<p>Chair Cindy Arenberg-Seltzer agreed and recommended also presenting the current version alongside the updated one to allow for comparison and visibility into any changes made.</p> <p>A <b>Motion</b> was made by Amoy Reid and <b>Seconded</b> by Dawn Liberta to Approve the Recommended Preliminary FY2026 Budget Framework and to allow staff to prepare appropriate adjustments based on the budget passed by the legislature. The <b>Motion was unanimously approved. Motion Passed</b></p> <p>There was a discussion regarding the potential outcome if the budget is not approved. CEO Renee Jaffe acknowledged the concern and stated that the organization is proactively considering that scenario. She noted that many budget elements reflect current practices and expressed confidence that the budget will ultimately be approved. Legislative leadership has already communicated to lawmakers the importance of passing the budget.</p>
<b>Unfinished Business</b>	None
<b>New Business</b>	None
<b>Matters from the Chair</b>	None
<b>Public Comments</b>	There was no discussion.
<b>Next Meeting</b>	<a href="#">Sep 9, 2025, at 1:30 PM</a>
<b>Adjourn</b>	Meeting adjourned at 2:02 PM by Laurie Sallarulo and seconded by Dawn Liberta

*These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.*

ITEM# /MEETING	FIN261RB1 / Finance Committee
DATE	September 9, 2025
SUBJECT	Purchasing Card (“PCard”) Administrator and Authorized Caller List
FOR ACTION	Yes
RECOMMENDED ACTION	<b>Approve the Updated Purchasing Card Administrator and Authorized Caller List</b>
FINANCIAL IMPACT	None
AS RECOMMENDED BY	N/A
ELC STAFF LEAD	C. Klima

### **Background**

Bank of America, the bank that issues ELC’s staff purchasing cards (PCard), requires that the ELC Board assign the role of PCard administrator and provide a list of authorized callers through a Board resolution that is documented in meeting minutes. The PCard administrator and designees are authorized to contact the card issuer to open or close a PCard and to make changes or inquiries about the account. The PCard Administrator should not have a card in their name.

ELC’s PCard Policy is attached.

The current PCard Administrator and Authorized Caller List is outdated. PCards are currently issued to the CEO and CAO.

### **Current Status**

ELC staff recommend the following updated PCard Administrator and Authorized Caller List.

1. Administrator: Beverly Hung, Senior Director for Human Resources
2. Authorized Caller: Stephanie Landreville, Controller
3. Authorized Caller: Irene Ramos, Office Coordinator
4. Authorized Caller: Roy Persuad, Accountant
5. Authorized Caller: Andres Calero, Accountant

### **Supporting Documents**

ELC Purchasing Card Policy – Addendum

Draft Resolution Authorizing the Change

# **Addendum - Purchasing Card Policy**

## **Overview**

An ELC Purchasing Card (PCard) is a credit card issued by a bank through the ELC to individual employees. The PCard is issued on behalf of the ELC, with corporate liability resting with the ELC for payment of transactions. The card does not involve personal credit or an individual credit check. The Board approves issuance of a PCard to the CEO. The CEO approves issuance of PCards to any other staff. Card usage, reconciliation and payments are monitored by a designated PCard administrator that does not have a card in their name. The card issuer requires that the Board assign the role of PCard administrator to an individual ELC staff member through an approved resolution documented in meeting minutes.

## **Purpose and Usage of the PCard**

PCards are issued to the CEO and the CAO to streamline the purchase-to-pay process and to facilitate payment for travel related expenses and small dollar purchases that cannot be made through the normal cash disbursements process. PCards are provided to reduce the use of employee expense reimbursements, travel advances, petty cash and small dollar check requests.

PCards may be issued to full-time employees with significant business related travel and/or having buying responsibilities for the ELC. Generally, the PCard is issued to employees that anticipate spending at least \$5,000 per year on the card.

Cardholders are granted a \$25,000 credit limit but purchases are limited by policy to a maximum of \$5,000 per day. Purchases must not be artificially split to circumvent transactional spending limits. Higher limits may be extended on a temporary or permanent basis with the approval of the Board.

PCards may be used only for official ELC business that has been approved by the CEO through a duly signed purchase order or travel authorization. Cardholders shall ensure the appropriateness of transactions and compliance with all relevant laws, rules, regulations, and policies.

Typical purchases would include the examples provided below; however all purchases are subject to ELC's purchasing policies

- Dues, memberships, on-line licenses, application fees
- Travel and related expenses for all staff
- Conference and training registrations
- Books, publications, periodicals, subscriptions, newsletters, videos
- Catering for meetings
- Small local purchases

The following examples represent general guidelines for items that should not be purchased using the PCard:

- Items that could otherwise be purchased by check through the normal accounts payable process.
- Any transaction that exceeds the cardholder's daily transaction limit.
- Transactions in foreign currencies that may incur foreign exchange fees
- A personal purchase, even with the intent of reimbursing the ELC
- A transaction whereby the ELC is required to sign any type of contract or agreement (e.g., lease, independent contractor, and consultant).
- A transaction that violates any ELC Financial Policy
- Gift Cards or Cash Advances
- Cell phones or accessories

- Purchases that represent significant risk or liability to the ELC for items or services with special health, safety, occupational, or environmental risks (e.g., radioactive material, animals, weapons, controlled substances)
- Applications that share payment information
- Donations

### **PCard Security**

The cardholder is responsible for contacting the merchant when goods purchased with the PCard are not acceptable (incorrect, damaged,

defective, etc.) and for arranging a return for credit or an exchange. If merchandise is returned for credit, merchants will issue all credits directly to

the individual PCard account. The credit will appear on a subsequent statement. Rebates must be payable to the ELC rather than individual

employees. Cardholders are responsible for resolving any charge disputes directly with the merchant and/or Bank of America within 60 days of the transaction date.

It is the cardholder's responsibility to safeguard the PCard, the associated account number, and the PIN at all times. PCards must be kept in a secure location. No one other than the cardholder whose name is on the card is authorized to use the PCard. The cardholder may name a designee to make the purchases on their behalf however each swipe must be accompanied by a PCard transaction authorization form signed by the card holder. PCards are not transferable between individuals or departments. In order to limit exposure to fraud, the full PCard account number and PIN should never be recorded electronically or on paper. Cardholders should treat their PCard with the same level of care as one does their own personal credit and report lost or stolen cards or fraudulent transactions to the issuer immediately.

### **PCard Accountability**

All receipts must be detailed and itemized. PCard transactions must be accurately identified and allocated to ensure data can be recorded in the financial database by the required due date. Failure to reconcile PCard transactions and/or failure to submit required documentation may result in the suspension or revocation of the PCard privileges.

Upon employee separation, transfer, or if a PCard account is no longer deemed necessary, the terminating employee, the CEO or the Board may request closure of a PCard as applicable. Before closing an account, cardholders are responsible for providing all necessary supporting documentation to the ELC before their departure date. Cardholders may be held personally liable for unsupported transactions.

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
EARLY LEARNING COALITION OF BROWARD COUNTY, INC.**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
EARLY LEARNING COALITION OF BROWARD COUNTY,  
INC. AUTHORIZING AND DESIGNATING SPECIFIED  
CORPORATE EMPLOYEES TO FULFILL THE ROLES OF  
ADMINISTRATOR AND AUTHORIZED CALLERS FOR THE  
CORPORATE PURCHASING CARD ACCOUNTS ISSUED  
TO STAFF BY THE BANK OF AMERICA; PROVIDING FOR  
CONFLICTS; PROVIDING FOR SEVERABILITY;  
PROVIDING FOR AN EFFECTIVE DATE.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
THE EARLY LEARNING COALITION OF BROWARD COUNTY, INC., THAT:**

**Section 1.** The following Corporate employees are hereby designated as the official representatives and designees of the Corporation in contacting the Bank of America about the status and activity on the Corporate Purchasing Cards issued to staff, to wit:

- A. Purchasing Card Account Administrator:
- Beverly Hung, Senior Director for Human Resources.
- B. Purchasing Card Account Authorized Callers:
- Stephanie Landreville, Controller
  - Irene Ramos, Office Coordinator
  - Roy Peruad, Accountant
  - Andres Calero, Accountant

**Section 2.** The specific named and designated Corporation Officials and Representatives shall be and are hereby designated and authorized, as more particularly and individually named below, as the specific Officials and Representatives of the Corporation to the Bank of America in the following roles:

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
EARLY LEARNING COALITION OF BROWARD COUNTY, INC.**

A. The Purchasing Card Account Administrator is authorized to:

- Enroll and remove cardholders in accordance with corporate policy;
- Request new or replacement cards;
- Suspend or terminate cards;
- Access account and transaction information;
- Act as liaison between the Corporation and Bank of America on all matters relating to the Corporate Purchasing Card Program.

B. Authorized Callers are authorized to:

- Contact Bank of America to obtain information and provide instructions related to the Corporation's Corporate Purchasing Card Accounts, subject to the direction and oversight of the Account Administrator

**Section 3.** Bank of America, is hereby requested to accept and honor this designation of authority, without further inquiry, and until the delivery to them of written notice of the revocation of the authority granted herein. Authorizations made prior to this Resolution are hereby revoked.

**Section 4.** All Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

**Section 5.** If any clause, section, or other part or application of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part or application shall be considered as eliminated and so not affecting the validity of the remaining portions or applications remaining in full force and effect.

**Section 6.** This Resolution shall become effective immediately upon its passage and adoption.



**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
EARLY LEARNING COALITION OF BROWARD COUNTY, INC.**

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE EARLY  
LEARNING COALITION OF BROWARD COUNTY, INC., THIS \_\_\_\_\_ DAY OF  
\_\_\_\_\_, 2025.**

EARLY LEARNING COALITION OF  
BROWARD COUNTY, INC.

\_\_\_\_\_  
Laurie Sallarulo, Chair

ATTEST:

\_\_\_\_\_  
Dawn Liberta, First Vice Chair

ITEM/MEETING	FIN261RB2 / Finance Committee
DATE:	September 9, 2025
SUBJECT:	FY 2025 Preliminary Financial Results (Unaudited)
FOR ACTION:	No
RECOMMENDED ACTION:	<b>None. FYI only</b>
FINANCIAL IMPACT:	None
ELC STAFF LEAD	C. Klima

### **Background:**

During the month of August following the end of each fiscal year, the ELC prepares preliminary financial results for the financial year that just ended for information and discussion purposes only. ELC's books for the fiscal year 2025 will remain open and material changes are still possible until the end of September, when prior year expenditures and revenues are finalized with DEL. The fieldwork for our annual audit begins in October, after our books are closed. Because of this lengthy timeline for our closing, **the following analysis is preliminary only and not intended as a final report.**

### **Current Status:**

During Fiscal Year 2025, we concluded the final phase of a remarkable five-year period of program expansion, driven by stimulus funding and statewide changes to the formula for allocating recurring School Readiness dollars. While Broward did not receive the full, right-sized funding we had ultimately sought, FY25 still marked a significant step forward. Our core service baselines were raised considerably, reflecting the impact of sustained advocacy. Notably, we secured enough funding to maintain monthly child counts that are 60% higher than those of our first two decades — a major achievement, particularly in light of the erratic and poorly timed Statewide allocation process. Additionally, even as the surge of grant and new initiative funding has tapered off, we continued to provide intensive support to both providers and the workforce throughout FY25.

By the end of FY25, the impact of these achievements became clear:

- We achieved our goal of averaging 15,000 children per month in care
- We expended 100% of our SR allocation, including last-minute increases, while other Coalitions left more than \$63 million unspent statewide
- We were able to enroll new children from the waitlist for most of the year and kept waiting time for new services down to months, not years, in contrast to our first 20 years
- SR & VPK CLASS scores came in 6% higher than the Statewide average.
- We had higher VPK Accountability Scores than any other large Coalition and the fifth highest scores in the State

Despite the challenges of managing expenditures amid uncertainty around supplemental funding awards, we seized every available opportunity to maximize resources for services. Throughout the year, we responded with agility to shifting DEL guidance and evolving spending rules, adapting quickly as circumstances changed. As a result, we successfully met all of our targets by June 30 and closed out FY2025 well positioned to take on a new set of challenges in FY26

A summary of FY2025 expenditures compared to the prior year is below

## FY2025 Expenditures vs Prior Year

Expense Type	FY2025	FY 2024	Variance	% Change
<b>Child Care</b>				
SR	\$ 110,806,611	\$ 104,751,985	\$ 6,054,626	6%
VPK	37,060,403	36,892,764	167,639	0%
Vulnerable Pop	5,225,073	3,653,205	1,571,868	43%
<b>Subtotal Child Care</b>	<b>153,092,087</b>	<b>145,297,954</b>	<b>7,794,133</b>	<b>5%</b>
<b>Other Pass Through</b>				
<b>Stipends &amp; Grants</b>	<b>912,864</b>	<b>19,664,549</b>	<b>(18,751,684)</b>	<b>-95%</b>
<b>Operating Expense</b>				
Subsidy Program Support	\$ 9,621,773	\$ 9,764,624	\$ (142,851)	-1%
Quality & Education	6,691,943	7,189,750	(497,807)	-7%
Administration	5,001,313	5,168,651	(167,338)	-3%
<b>Subtotal Operating Cost</b>	<b>21,315,029</b>	<b>22,123,026</b>	<b>(807,997)</b>	<b>-4%</b>
<b>TOTAL</b>	<b>175,319,980</b>	<b>\$ 187,085,528</b>	<b>\$ (11,765,548)</b>	<b>-6%</b>

### Key Highlights:

#### 1. Overall

Expenditures in FY2025 decreased by nearly \$11.8 million compared to the prior year, primarily due to the conclusion of \$19.5 million in ARPA discretionary funding that had supported educator training stipends and related costs in FY2024. Fortunately, this overall decline was partially offset by a nearly \$8 million increase in child care reimbursement spending for the School Readiness and Vulnerable Populations programs.

#### 2. School Readiness Allocation Utilization:

Overall, School Readiness slot expenditures were \$6 million higher in FY2025 than in the prior year, primarily because the Board chose not to pause enrollment at the start of the year in anticipation of supplemental funding. To manage this proactive approach, staff carefully moderated the pace of new enrollments and strategically deployed local SR match funds to maintain program stability.

In November 2024, however, DEL temporarily advised Coalitions not to assume additional funding would materialize and to pause enrollments if necessary to maintain a break-even projection. In response, we paused enrollments for two months. Fortunately, \$6 million in anticipated supplemental funding was allocated shortly thereafter.

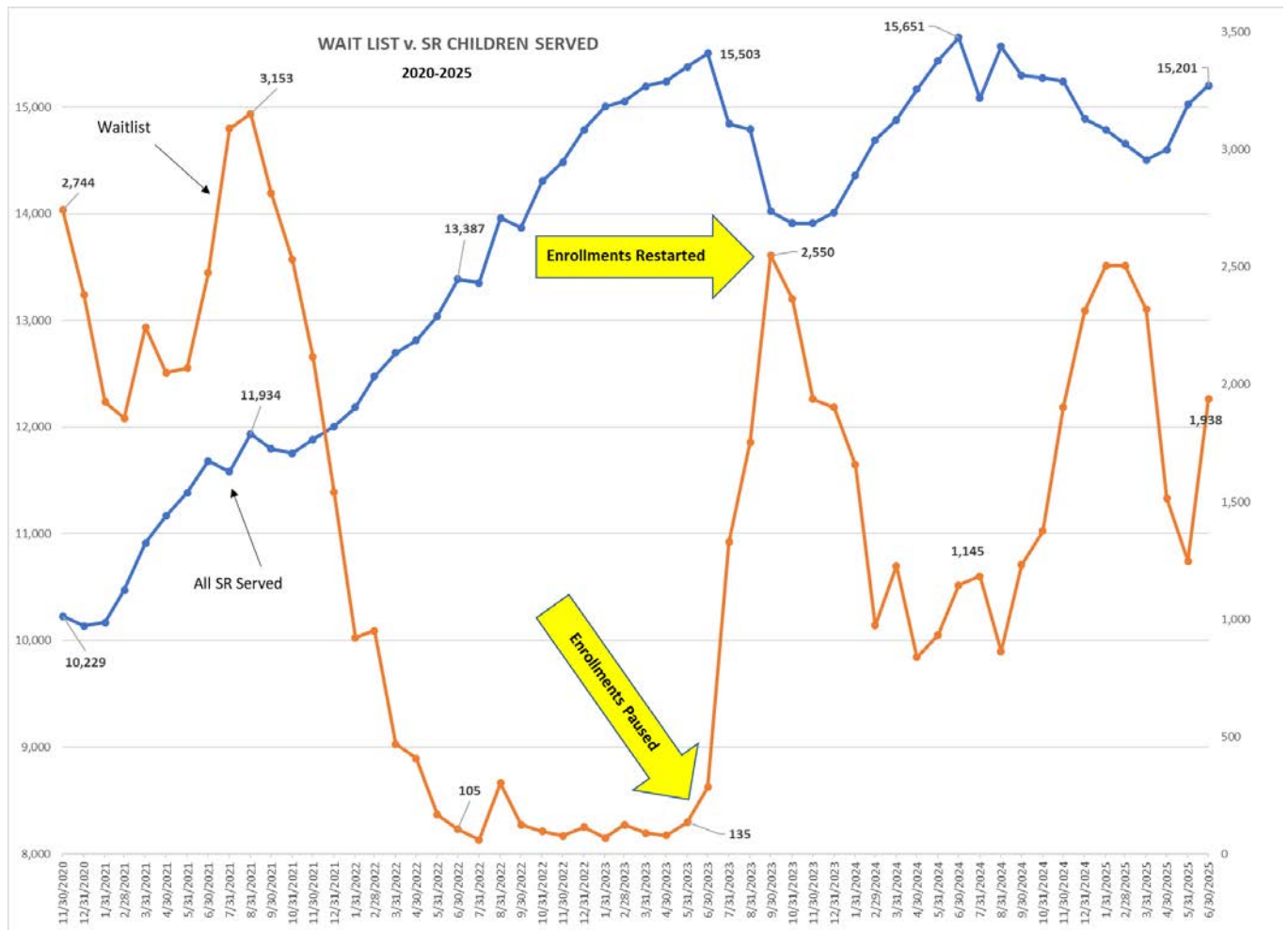
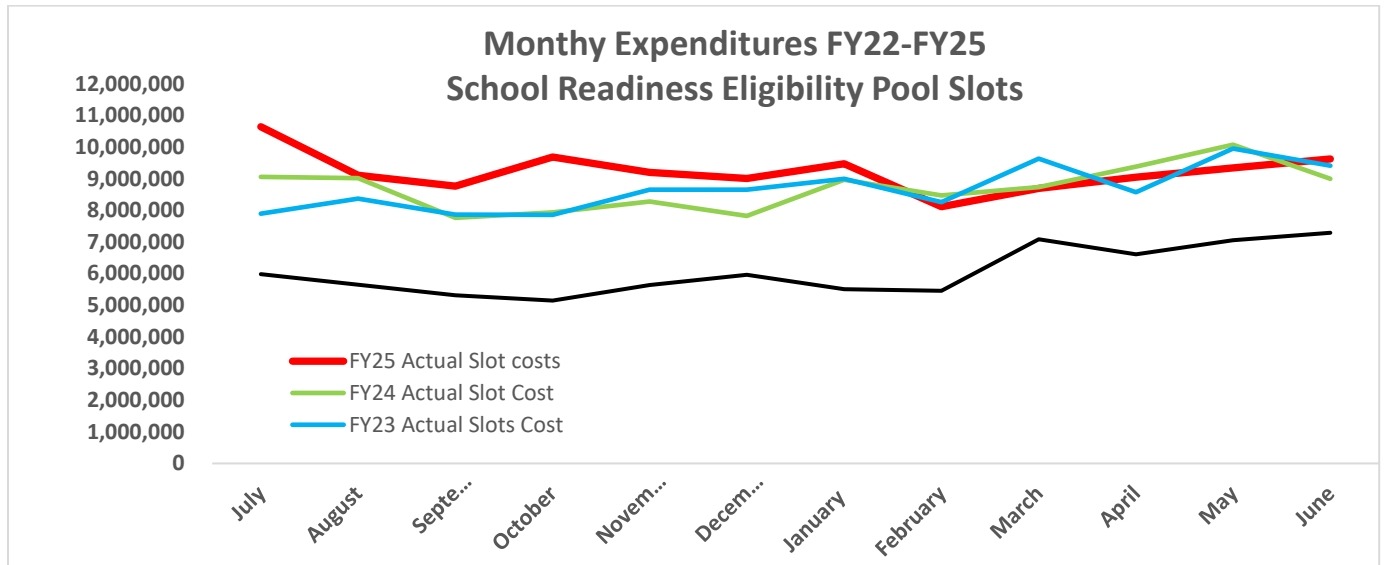
In March, enrollment was accelerated again after we received an unexpected additional \$6 million reallocation—funds made available when other Coalitions were unable to fully utilize their awards.

We also applied nearly \$2 million of these re-obligated funds to help offset Broward’s share of a statewide shortfall in funding for Gold Seal and CLASS differential payments. Ironically, Broward’s consistently high performance on state quality benchmarks may be causing us to exhaust these differential allocations more quickly than many other Coalitions. This is a subject for further inquiry and potential advocacy in FY 2026.

See the chart below for more information on DEL School Readiness Funding utilization, overall spending and enrollments for FY 2025.

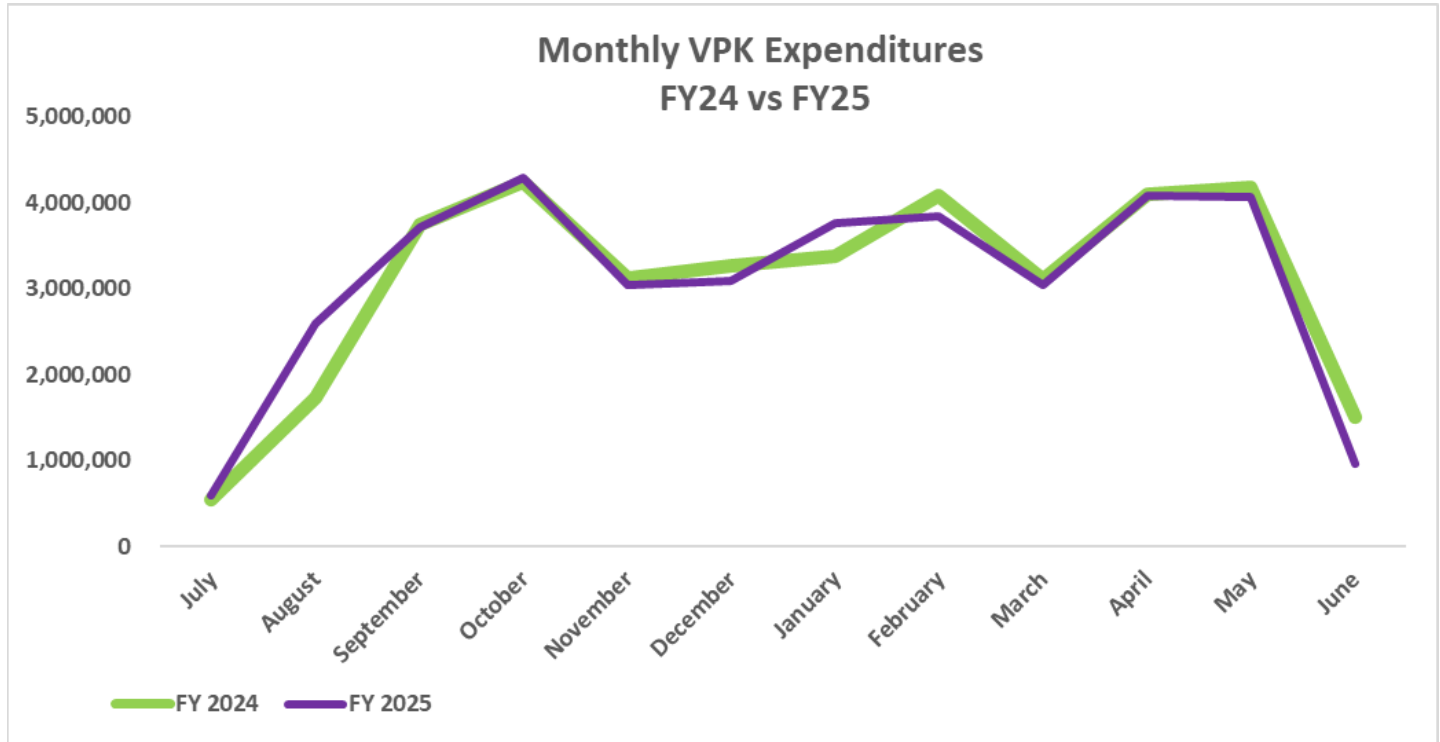
# FY2025 School Readiness Allocation Utilization as of June 30, 2025

Allocation Type	Final Allocation	Actual	Balance	% Spent
DEL SR Base	\$ 103,094,827	\$ 101,099,940	\$ 1,994,887	98%
DEL SR Match	6,018,720	6,018,720	-	100%
DEL SR Plus	100,804	100,804	-	100%
DEL SR Differentials	13,984,236	15,979,123	(1,994,887)	114%
<b>Total DEL SR Funding</b>	<b>\$ 123,198,587</b>	<b>\$ 123,198,587</b>	<b>\$ -</b>	<b>100%</b>



### 3. VPK direct service expenditures were lower than the prior year

VPK slot expenditures in FY2025 were nearly identical to the prior year. While both enrollment and attendance were slightly lower—as projected by the Florida Office of Economic & Demographic Research (EDR)—any resulting cost savings were offset by a statewide rate increase that took effect in July. VPK is funded annually by DEL based on actual participation, with allocations determined through the Statewide Estimating Conference process.



### 4. Vulnerable Populations Program expenditures were 43% higher than the prior year

Monthly child enrollments in the Children’s Services Council (CSC) Vulnerable Populations program continued to rise in FY2025, driven by a steady flow of new referrals for infants and toddlers and fewer opportunities for families to transfer to other services following the end of open enrollment in School Readiness. To sustain the program, CSC added \$824,000 in recurring funds during FY 2024 and an additional \$2,775,000 in one-time funding during FY2025 to fully fund the increases. Looking ahead to FY2026, CSC will likely need to provide another round of one-time funding and implement changes to program eligibility criteria to ensure long-term financial sustainability for the program.

### 5. Stipend and Operating expenditures decreased with the end of ARPA funding in the prior year

The impact of the ARPA one-time discretionary funding ending in FY2024 was most evident in FY2025, with a sharp decline in expenditures on external professional development consultants and educator stipends. Fortunately, we managed to sustain much of the staff capacity built over five years of stimulus funding, allowing us to continue providing enhanced support to the workforce. We were also able to extend COVID-era expansion funding for the INCENTIVE\$ wage support initiative and the Bookworms family literacy program for a full year after the close of ARPA.

## 6. Program Income and Other Funds Secured Through Fundraising

In FY2025, staff generated over \$113,000 in Program Income. Approximately 75% of these contributions supported stipends, refreshments, and other costs related to professional development training for educators. The remaining 25% funded provider recognition events and family engagement activities. An additional \$5,000 was raised to cover costs associated with award ceremonies, a State of Child Care event for stakeholders, and staff appreciation initiatives. The unrestricted fund balance remained unchanged from the prior year.

### Program Income FY 2025

Funder	Professional Development for Educators (Stipends, Food, Etc)	Provider Appreciation & CDA Graduation Events	Family Events Day in K & Outreach	Total
AD Henderson Foundation	\$ 53,159	\$ 2,087	\$ -	\$ 55,246
Children's Services Council	2,000	-	15,000	17,000
CPR & BECE Participant Fees	14,339	-	-	14,339
Highlights Early Learning	-	-	8,000	8,000
MarcoPolo Learning Inc	5,000	-	-	5,000
Brown and Brown	2,750	-	618	3,368
Florida Blue	2,406	344	-	2,750
PNC	-	-	2,500	2,500
Age of Learning	2,000	-	-	2,000
Childcare Careers	1,000	-	-	1,000
Learning Beyond Paper, Inc	1,000	-	-	1,000
Sunlife	-	-	700	700
LENA	500	-	-	500
<b>Total Program Income **</b>	<b>\$ 84,154</b>	<b>\$ 2,431</b>	<b>\$ 26,818</b>	<b>\$ 113,403</b>

*\*\*All program income 100% expended as of June 30, 2025*

### Other Income FY 2025

Funder	211 & Top Workplace Award Events	State of Childcare Event	Staff Appreciation Events	Total
Brown and Brown	\$ -	\$ 1,200	\$ 500	\$ 1,700
211 Broward	1,500	-	-	1,500
Zachary Talbot	1,000	-	-	1,000
Colonial Life	-	-	500	500
United Way	-	-	500	500
<b>Total Other Income</b>	<b>\$ 2,500</b>	<b>\$ 1,200</b>	<b>\$ 1,500</b>	<b>\$ 5,200</b>

*\* \$223 Remaining for Staff Events as of June 30, 2025*

#### Year End Changes to Net Assets

Preliminary year-end results indicate a net decrease in net assets of \$384,596.17, pending auditor review and subject to adjustment. This decrease is primarily attributable to approximately \$480,000 in net non-cash amortization of prepaid software credits purchased in prior fiscal years, partially offset by approximately \$85,000 in new credits from recent prepayment purchases. The remaining \$11,000 variance reflects a combination of minor accounting adjustments balanced against annual capital equipment depreciation.

#### Supporting Documents:

- Preliminary, Unaudited FY2025 Financial Statements for Discussion Only



## **Early Learning Coalition of Broward County, Inc.**

### **PRELIMINARY FINANCIAL STATEMENTS For The Twelve Months Ended June 30, 2025 (Unaudited)**

**Submitted to the Finance Committee  
September 9, 2025  
For Discussion Only**

**Early Learning Coalition of Broward County, Inc.**  
**Statement of Financial Position**  
**As of June 30, 2025**

	<u>6/30/2025</u>	<u>6/30/2024</u>
<b>Assets:</b>		
Cash	\$ 2,909,180	\$ 14,635,864
Grants Receivable	11,129,866	4,416,391
Accounts Receivable	133,636	202,146
Due From Providers	8,730	24,831
Prepaid Expense	772,644	1,109,035
Fixed Assets	9,925	14,702
Operating ROU Asset	975,932	1,190,664
<b>Total Assets</b>	<b><u>\$ 15,939,913</u></b>	<b><u>\$ 21,593,633</u></b>
 <b>Liabilities:</b>		
Accounts Payable	1,201,573	2,230,485
Salary & Benefits Payable	304,644	326,567
Compensated Absences	693,696	606,880
Due to Providers	11,462,344	15,260,823
Due to Other Agencies	160,067	590,072
Deferred Revenue	176,819	27,650
Operating Lease Liability	1,111,073	1,336,862
<b>Total Liabilities</b>	<b><u>\$ 15,110,215</u></b>	<b><u>\$ 20,379,339</u></b>
 <b>Net Assets</b>		
Unrestricted	500,509	489,823
Board Designated	329,189	724,471
<b>Total Net Assets</b>	<b><u>829,698</u></b>	<b><u>1,214,294</u></b>
 <b>Total Liabilities and Net Assets</b>	<b><u>\$ 15,939,913</u></b>	<b><u>\$ 21,593,633</u></b>



**Early Learning Coalition of Broward County, Inc.**  
**Statement of Activities**  
**For The Twelve Months Ended June 30, 2025**

	Jun 2025 Actual	FY 2025 YTD Actual	FY 2024 YTD Actual
<b>Revenue</b>			
<b>Recurring</b>			
DEL School Readiness Base	\$ 8,850,162	\$ 101,099,137	\$ 93,931,612
DEL School Readiness Match	399,256	6,018,719	5,556,627
DEL School Readiness Plus	21,947	100,804	-
DEL School Readiness Rate Differentials	1,439,866	15,979,123	14,567,236
DEL - Program Assessment Supplement	2,452	332,751	342,436
DEL - Voluntary Pre-K	1,056,956	38,240,103	38,239,489
CSC -School Readiness	69,512	2,556,998	3,140,760
CSC - Vulnerable Populations	592,740	5,734,358	4,082,473
Broward County - School Readiness	425,694	3,885,106	4,160,311
United Way & Cities - School Readiness	14,135	515,416	536,964
Miscellaneous Income	(52,294)	472,869	156,922
<b>Subtotal Recurring Revenue</b>	<b>\$ 12,820,426</b>	<b>\$ 174,935,384</b>	<b>\$ 164,714,828</b>
Non-Recurring Pandemic Relief	-	-	23,120,842
<b>Total All Revenue</b>	<b>\$ 12,820,426</b>	<b>\$ 174,935,384</b>	<b>\$ 187,835,671</b>
<b>Expenses</b>			
<b>Direct Services</b>			
School Readiness (State & Local)	\$ 9,647,213	\$ 110,806,611	\$ 104,641,889
DEL - Voluntary Pre-K	960,703	37,060,403	37,002,859
CSC - Vulnerable Populations	510,281	5,225,073	3,653,205
Stipends and Grants to Providers	74,444	912,864	19,664,549
<b>Subtotal Direct Services</b>	<b>\$ 11,192,641</b>	<b>\$ 154,004,951</b>	<b>\$ 164,962,501</b>
<b>Program Support</b>			
Eligibility, Customer Services & Providers	\$ 799,973	\$ 9,621,773	\$ 9,764,624
Quality & Education	609,378	6,691,943	7,189,750
<b>Subtotal Program Support</b>	<b>\$ 1,409,351</b>	<b>\$ 16,313,716</b>	<b>\$ 16,954,374</b>
<b>Total Program (Direct + Support)</b>	<b>\$ 12,601,992</b>	<b>\$ 170,318,667</b>	<b>\$ 181,916,876</b>
<b>Administration</b>	393,932	5,001,313	3% 5,168,652
<b>Total Expenses</b>	<b>\$ 12,995,924</b>	<b>175,319,980</b>	<b>\$ 187,085,528</b>
<b>Change in net assets</b>	<b>(175,498)</b>	<b>(384,596)</b>	<b>750,143</b>
<b>Net assets, beginning of year</b>		1,214,294	464,151
<b>Net assets, end of the period</b>		<b>\$ 829,698</b>	<b>\$ 1,214,294</b>

**Early Learning Coalition of Broward County, Inc.**  
**Budget to Actual**  
**For The Period Ending June 30, 2025**

	FY25 Amendment 5	YTD Actual	Balance	% Budget Spent	Notes
<b>Revenue:</b>					
<b>Recurring</b>					
DEL School Readiness Base	\$ 101,832,506	\$ 101,099,137	\$ 733,369	99%	Balance applied to rate differentials
DEL School Readiness Match	6,018,720	6,018,719	1	100%	
DEL School Readiness Plus	100,000	100,804	(804)	101%	
DEL School Readiness Rate Differentials	13,984,236	15,979,123	(1,994,887)	114%	Balance covered by FY25 & 26 SR Base
DEL - Program Assessment Supplement	330,299	332,751	(2,452)	101%	
DEL - Voluntary Pre-K	38,747,093	38,240,103	506,990	99%	
CSC - School Readiness	3,380,568	2,556,998	823,570	76%	Balance carried forward to FY26
CSC - Vulnerable Populations	5,734,950	5,734,358	592	100%	
Broward County - School Readiness	3,649,685	3,885,106	(235,421)	106%	Addl Funds Rec'd @ Year End to Cover
United Way & Cities - School Readiness	400,000	515,416	(115,416)	129%	Timing changes for 2 city awards
Miscellaneous Income	507,330	472,869	34,461	93%	Balance carried forward to FY26
<b>Total Revenue</b>	<b>\$ 174,685,387</b>	<b>\$ 174,935,384</b>	<b>\$ (249,998)</b>	<b>100%</b>	
<b>Expense</b>					
<b>Child Care Slots and Incentives</b>					
School Readiness (State & Local)	\$ 110,496,698	\$ 110,806,611	\$ (309,913)	100%	
DEL - Voluntary Pre-K	36,901,993	37,060,403	(158,410)	100%	
CSC - Vulnerable Populations	5,311,456	5,225,073	86,383	98%	
Stipends and Grants to Providers	959,726	912,864	46,862	95%	
<b>Total Child Care Slots and Incentives</b>	<b>\$ 153,669,873</b>	<b>\$ 154,004,951</b>	<b>\$ (335,078)</b>	<b>100%</b>	
<b>Sub Recipient Expense</b>					
Children's Forum	\$ 210,999	\$ 210,969	30	100%	
211 Broward	230,546	228,621	1,925	99%	
<b>Total Sub Recipient Expense</b>	<b>\$ 441,545</b>	<b>\$ 439,590</b>	<b>\$ 1,955</b>	<b>100%</b>	
<b>ELC Operating Expense</b>					
Salaries & Benefits	\$ 17,698,316	\$ 18,130,952	\$ (432,636)	102%	See note 1 next page
Attorneys	126,500	61,470	65,030	49%	Expenditures as needed
Auditors	51,330	51,330	-	100%	
Consultants & Temps	355,600	210,885	144,715	59%	Software support & misc not needed
Staff & Board Travel & Training	95,222	50,628	44,594	53%	Reduced travel realized saings
Insurance	74,188	74,960	(772)	101%	
Office Rent, Utilities & Maintenance	557,716	500,716	57,000	90%	Shared costs refund = savings
Office Machine & Storage Leases	4,807	4,545	262	95%	
Software Licenses	263,086	237,393	25,693	90%	Some software not needed
Internet, Email, Phones	140,595	124,195	16,400	88%	Reduced costs w/ new Vendor
Cell Phones	101,290	94,451	6,840	93%	Devices not needed
Sponsorships & Memberships	92,254	92,254	-	100%	
Books for Kids	315,750	298,776	16,974	95%	Unused Bookworms balance
Instructional Materials	51,070	50,656	414	99%	
Other Operating Costs	357,688	352,913	4,774	99%	
Computer Equipment & Software	51,250	50,253	997	98%	
Furniture & Fixtures	5,000	4,041	959	81%	
Depreciation/Amortization		485,020	(485,020)	0%	Non cash amortization softwre & equip
Unallocated (Budget Only)	232,307	-	232,307	0%	
<b>Total ELC Operating Expense</b>	<b>\$ 20,573,969</b>	<b>\$ 20,875,439</b>	<b>\$ (301,470)</b>	<b>101%</b>	
<b>Total Operating Expense</b>	<b>\$ 21,015,514</b>	<b>\$ 21,315,029</b>	<b>\$ (299,515)</b>	<b>101%</b>	
<b>Total Expense</b>	<b>\$ 174,685,387</b>	<b>\$ 175,319,980</b>	<b>\$ (634,594)</b>	<b>100%</b>	

## **Notes to Preliminary Final Statements**

### **1. Explanation of Staff Cost Overages – FY25**

Actual staff cost expenditures exceeded the amended FY25 budget by \$432,546 due to errors in budget amendments #3 and #4. Initially, staff costs were budgeted at \$18.6 million, but this amount was reduced to \$17.7 million by year-end to reflect projected savings from ongoing staff vacancies.

However, the calculation of these projected savings used a straight-line method that mistakenly assumed only 25 pay periods in the fiscal year, rather than the correct 26 pay periods. As a result, the final amended budget underrepresented total payroll costs. The \$432,546 variance reflects the cost of the additional pay period that was not accounted for in the amended budget.

ITEM/MEETING	FIN261RB3 / Finance Committee
MEETING DATE:	September 9, 2025
SUBJECT:	July 2025 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve July 2025 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant
FINANCIAL IMPACT:	None
ELC STAFF LEAD	C. Klima

### **Background Information:**

The Interim Financial Statements for the one-month period ending July 31, 2025, are attached for review. Financial Highlights through the month of July 2025 are as follows:

#### **1. School Readiness**

FY2026 School Readiness expenditures began the year at 9% of the SR base allocation, aligning with projections to serve an average of 14,300 children per month for the remainder of the year. Expenditures for Gold Seal and CLASS rate differentials started at 10% of their combined allocations, a pace that may again require us to absorb costs due to an anticipated statewide shortfall. Gradual enrollment to replace children exiting through attrition will resume in September, with staff adjusting the pace as needed to ensure full utilization of funds by year-end.

The timing of local match funding tends to fluctuate during the first quarter of each fiscal year, as staff adjust expenditure levels to fully utilize contracts funds that expire on September 30.

#### **2. VPK**

VPK expenditures were only 1% in July, which is typical for the summer. Attendance for school year services begin in August and expenditures are expected to increase in accordance with a normal pattern. Funding is allocated by DEL to match the actual need for services each year.

#### **3. Vulnerable Populations Program**

July expenditures at 10% are high for the Vulnerable Populations Program because the program growth continues to outpace its funding allocations. CSC is currently considering making changes to program rules to manage costs going forward and will likely add additional one-time funding later in the year.

### **Recommended Action:**

Recommend the Board Approve July 2025 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant.

### **Supporting Documents:**

- July Interim Financial Statements



## **Early Learning Coalition of Broward County, Inc.**

### **INTERIM FINANCIAL STATEMENTS For The Month Ended July 31, 2025**

**Submitted to the Finance Committee  
September 9, 2025**

**Early Learning Coalition of Broward County, Inc.**  
**Statement of Financial Position**  
**As of July 31, 2025**

	<u>7/31/2025</u>	<u>7/31/2024</u>
<b>Assets:</b>		
Cash	\$ 2,091,377	\$ 10,247,530
Grants Receivable	24,972,716	28,829,084
Accounts Receivable	670,679	620,278
Due From Providers	7,655	327,576
Prepaid Expense	803,626	223,444
Fixed Assets	9,925	19,479
Operating ROU Asset	957,800	1,382,648
<b>Total Assets</b>	<b><u>\$ 29,513,778</u></b>	<b><u>\$ 41,650,040</u></b>
 <b>Liabilities:</b>		
Accounts Payable	292,506	2,316,770
Salary & Benefits Payable	(15,848)	16,945
Compensated Absences	693,696	487,982
Due to Providers	11,934,053	12,178,512
Due to Other Agencies	43,096	2,543,527
Deferred Revenue	14,549,159	21,837,712
Operating Lease Liability	1,091,494	1,531,701
<b>Total Liabilities</b>	<b><u>\$ 28,588,156</u></b>	<b><u>\$ 40,913,148</u></b>
 <b>Net Assets</b>		
Unrestricted	643,533	614,070
Board Designated	282,089	122,822
<b>Total Net Assets</b>	<b><u>925,622</u></b>	<b><u>736,891</u></b>
 <b>Total Liabilities and Net Assets</b>	<b><u>\$ 29,513,778</u></b>	<b><u>\$ 41,650,040</u></b>

**Early Learning Coalition of Broward County, Inc.**  
**Statement of Activities**  
**For The Month Ended July 31, 2025**

	Jul 2025 Actual	FY 2026 YTD Actual	FY 2025 YTD Actual
<b>Revenue</b>			
<b>Recurring</b>			
DEL School Readiness Base	\$ 8,755,397	\$ 8,755,397	\$ 8,935,453
DEL School Readiness Match	499,451	499,451	759,072
DEL School Readiness Plus	27,921	27,921	-
DEL School Readiness Rate Differentials	1,456,451	1,456,451	1,505,610
DEL - Program Assessments	12,411	12,411	14,989
DEL - Voluntary Pre-K	574,630	574,630	679,321
CSC -School Readiness	518,255	518,255	251,462
CSC - Vulnerable Populations	594,490	594,490	385,012
Broward County - School Readiness	200,798	200,798	633,961
United Way & Cities - School Readiness	15,907	15,907	16,313
Miscellaneous Income	162,950	162,950	155,998
<b>Total Revenue</b>	<b>\$ 12,818,662</b>	<b>\$ 12,818,662</b>	<b>\$ 13,337,191</b>
<b>Expenses</b>			
<b>Direct Services</b>			
School Readiness (State & Local )	\$ 10,305,634	\$ 10,305,634	\$ 10,644,270
DEL - Voluntary Pre-K	507,819	507,819	589,417
CSC - Vulnerable Populations	553,724	553,724	359,037
Stipends and Grants to Providers	59,088	59,088	57,011
<b>Subtotal Direct Services</b>	<b>\$ 11,426,265</b>	<b>\$ 11,426,265</b>	<b>\$ 11,649,735</b>
<b>Program Support</b>			
Eligibility, Customer Services & Providers	\$ 594,793	\$ 594,793	\$ 629,247
Quality & Education	388,191	388,191	345,451
<b>Subtotal Program Support</b>	<b>\$ 982,984</b>	<b>\$ 982,984</b>	<b>\$ 974,698</b>
<b>Total Program (Direct + Support)</b>	<b>\$ 12,409,249</b>	<b>\$ 12,409,249</b>	<b>\$ 12,624,433</b>
<b>Administration</b>	313,489	313,489	440,018
<b>Total Expenses</b>	<b>\$ 12,722,738</b>	<b>\$ 12,722,738</b>	<b>\$ 13,064,451</b>
<b>Change in net assets</b>	<b>\$ 95,924</b>	<b>\$ 95,924</b>	<b>\$ 272,739</b>
<b>Net assets, beginning of year</b>		829,698	464,151
<b>Net assets, end of the period</b>		<b>\$ 925,622</b>	<b>\$ 736,890</b>

# Early Learning Coalition of Broward County, Inc. Budget to Actual

**For The Period Ending July 31, 2025**

	FY26 Original Budget	YTD Actual	Balance	% Budget Spent	Notes
<b>Revenue:</b>					
<b>Recurring</b>					
DEL School Readiness Base	\$ 101,832,507	\$ 8,755,397	\$ 93,077,110	9%	High Enrollments & Prepaid expenses
DEL School Readiness Match	6,018,720	499,451	5,519,269	8%	
DEL School Readiness Plus	100,000	27,921	72,079	28%	
DEL School Readiness Rate Differentials	13,984,236	1,456,451	12,527,785	10%	
DEL - Program Assessments	330,299	12,411	317,888	4%	
DEL - Voluntary Pre-K	38,747,093	574,630	38,172,463	1%	Utilization following normal pattern
CSC -School Readiness	2,694,637	518,255	2,176,383	19%	
CSC - Vulnerable Populations	5,734,950	594,490	5,140,460	10%	
Broward County - School Readiness	2,022,096	200,798	1,821,298	10%	\$1.2M add'l award for 1st Qtr
United Way & Cities - School Readiness	400,000	15,907	384,093	4%	Intermittent Revenue
Miscellaneous Income	507,330	162,950	344,380	32%	\$141K Henderson Grant awarded July
<b>Total Revenue</b>	<b>\$ 172,371,869</b>	<b>\$ 12,818,662</b>	<b>\$ 159,553,207</b>	<b>7%</b>	
<b>Expense</b>					
<b>Child Care Slots and Incentives</b>					
School Readiness (State & Local )	\$ 108,223,346	\$ 10,305,634	\$ 97,917,712	10%	
DEL - Voluntary Pre-K	36,901,993	507,819	36,394,174	1%	Utilization following normal pattern
CSC - Vulnerable Populations	5,311,456	553,724	4,757,731	10%	
Stipends and Grants to Providers	748,000	59,088	688,912	8%	
<b>Total Child Care Slots and Incentives</b>	<b>\$ 151,184,795</b>	<b>\$ 11,426,265</b>	<b>\$ 139,758,530</b>	<b>8%</b>	
<b>Sub Recipient Expense</b>					
Children's Forum	\$ 210,999	\$ 17,764	193,235	8%	
<b>Total Sub Recipient Expense</b>	<b>\$ 210,999</b>	<b>\$ 17,764</b>	<b>\$ 193,235</b>	<b>8%</b>	
<b>ELC Operating Expense</b>					
Salaries & Benefits	\$ 18,760,350	\$ 1,102,636	\$ 17,657,714	6%	
Attorneys	126,500	10,510	115,990	8%	
Auditors	55,858	5,250	50,608	9%	
Consultants & Temps	218,000	11,555	206,445	5%	
Staff & Board Travel & Training	50,222	7,443	42,779	15%	Intermittent Expenditures
Insurance	82,317	7,906	74,411	10%	New Carriers & Rate Adjustments
Office Rent, Utilities & Maintenance	557,716	42,688	515,028	8%	
Office Machine & Storage Leases	4,806	401	4,406	8%	
Software Licenses	224,006	11,092	212,914	5%	
Internet, Email, Phones	140,595	9,262	131,333	7%	
Cell Phones	101,290	7,398	93,893	7%	
Sponsorships & Memberships	80,754	2,810	77,944	3%	Intermittent Expenditures
Books for Kids	225,000	-	225,000	0%	Intermittent Expenditures
Instructional Materials	100,000	-	100,000	0%	Intermittent Expenditures
Other Operating Costs	233,732	12,658	221,073	5%	
Computer Equipment & Software	-	-	-	0%	
Furniture & Fixtures	-	-	-	0%	
Depreciation/Amortization		47,100	(47,100)	0%	
Unallocated (Budget Only)	14,928	-	14,928	0%	
<b>Total ELC Operating Expense</b>	<b>\$ 20,976,075</b>	<b>\$ 1,278,709</b>	<b>\$ 19,697,366</b>	<b>6%</b>	
<b>Total Operating Expense</b>	<b>\$ 21,187,074</b>	<b>\$ 1,296,473</b>	<b>\$ 19,890,601</b>	<b>6%</b>	
<b>Total Expense</b>	<b>\$ 172,371,869</b>	<b>\$ 12,722,738</b>	<b>\$ 159,649,131</b>	<b>7%</b>	



ITEM#/MEETING	FIN261RB4 / Finance Committee
MEETING DATE:	September 9, 2025
SUBJECT:	FY 2026 Budget Amendment #1
FOR ACTION:	YES
RECOMMENDED ACTION:	Approve FY2026 Budget Amendment #1
FINANCIAL IMPACT:	\$2,177,331 Net Decrease to Revenue and Expense

### **Background Information:**

In June 2025, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of the actual grant award letters from funders. During July and August, the Division of Early Learning (DEL) issued notices of award for FY2026. The annual budget has been amended to reflect these and other proposed changes.

### **Current Status:**

Key changes and updates Included in FY2026 Budget Amendment #1 are as follows:

#### **1. \$2,404,644 Net Decrease to Projected DEL funding allocations. This change reflects the combined effect of one allocation increase and four allocation decreases:**

- **SR Base Funding:** The General Appropriations Act (GAA) reduced our School Readiness base allocation by approximately \$4 million for FY2026. However, DEL restored about \$2 million through a new mechanism approved as part of the GAA's "back-of-the-bill" process, which allowed reversion and reappropriation of \$63 million in unspent funds from other Coalitions in FY2025. Despite the initial reduction, no slot reductions are necessary, as increased local SR match funding has fully offset the shortfall. Staff project the ability to serve an average of 14,300 children per month, with a waiting time of two months or less for new enrollments.
- **SR Match Funding Allocation Secured:** DEL decreased Broward's proportionate share allocation from the Statewide Match funding pool by approximately \$131K based on the amount of our request relative to other Coalitions. DEL distributes the dollar-for-dollar match funds to all Coalitions that apply according to the relative amount of match funding commitments secured. Small Coalitions are guaranteed a minimum of up to \$10K in dollar-for-dollar match, and individual Coalition annual increases are capped at 12%. Miami, Palm Beach and Broward submitted the three largest match funding requests in the State.
- **Other SR Allocation Updates:** Actual allocations for School Readiness Quality Differentials and CLASS® Program Assessments came in \$505K lower than the prior year. This tracks with the reductions made to SR Base funding. Differentials are awarded from a dedicated pool proportionately to base funding. These amounts may be adjusted by DEL later in the year depending on Statewide needs and availability of funding. Funding for the new SR Plus program increased by approximately \$423K. This is a new program that still has over \$20 million in an unspent pool statewide. Expenditures are expected to gradually increase over the year.

#### **2. \$2,104,781 Decrease to VPK funding:**

- VPK funding allocations are determined by the Florida Department of Economic and Demographic Research through an annual estimating conference. Annual allocations are typically accurate for Broward, but the State will increase funding for VPK if a deficit is projected later in the year. Slot expenses were reduced accordingly in the proposed amended budget.

**3. \$2,429,557 Net Increase to Projected Local Funding Revenue:**

Each year, staff revise revenue projections for local funding that follows an October–September fiscal year, based on actual expenditures recorded through June 30, the end of the Coalition’s fiscal year. Changes in individual funding levels reflect both the timing of scheduled expenditures—strategically managed by staff to maximize revenue—and one-time increases awarded for contracts expiring on September 30. Most of the resulting increase will be used to offset reductions in School Readiness base funding for slots. Expenditures in the Vulnerable Populations program are adjusted to align with available funding and may be revised later in the year as needed.

**4. \$97,463 Decrease in Miscellaneous Grant Revenue:**

- This reduction reflects the conclusion one-time contributions for stipends and events in FY25 that will not recur in FY26.

**5. \$250K Net Decrease Operating Expenses:**

- \$250K reduction to funding for the INCENTIVE\$ sub recipient agreement to gradually return the program closer to pre-pandemic funding levels. Funding for INCENTIVE\$ was nearly doubled for this program when non-recurring stimulus dollars were available. Staff will discuss the plan to reduce services for this program with the Program Review Committee on September 5, 2025 and details for the proposed changes to the Agreement are in a separate action item presented to the Executive Committee
- Other miscellaneous re-allocations are noted in the budget comparison attachment.


**Recommended Action:**

Approve FY2026 Budget Amendment #1 as Presented


**Supporting Documents:**

- Amendment #1 and Three Year Comparison
- FY26 Slot Utilization Projection

# FY2026 Proposed Budget by Business Activity as Amended

	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
<b>Revenue:</b>					
<b>Recurring</b>					
DEL School Readiness	\$ 81,385,054	\$ 7,219,650	\$ 5,863,278	\$ 5,179,519	\$ 99,647,501
DEL School Readiness Match	5,888,044	-	-	-	5,888,044
DEL School Readiness Plus	522,553	-	-	-	522,553
DEL School Readiness Rate Differentials	13,478,748	-	-	-	13,478,748
DEL Program Assessments	-	-	329,069	-	329,069
DEL - Voluntary Pre-K	34,897,440	1,308,654	-	436,218	36,642,312
CSC - School Readiness	3,974,393	331,199	-	110,400	4,415,992
CSC - Vulnerable Populations	5,157,645	308,423	-	102,808	5,568,876
Broward County- School Readiness	2,574,554	241,364	-	80,455	2,896,373
United Way & Cities - School Readiness	400,000	-	-	-	400,000
Miscellaneous Grants & Program Income	-	-	393,114	16,754	409,868
<b>Total Revenue</b>	<b>\$ 148,278,431</b>	<b>\$ 9,409,291</b>	<b>\$ 6,585,460</b>	<b>\$ 5,926,153</b>	<b>\$ 170,199,336</b>
<b>Expense:</b>					
<b>Child Care Slots</b>					
DEL School Readiness	\$ 108,223,346	\$ -	\$ -	\$ -	\$ 108,223,346
DEL - Voluntary Pre-K	34,897,440	-	-	-	34,897,440
CSC - Vulnerable Populations	5,157,645	-	-	-	5,157,645
Grants/Stipends	-	-	553,000	-	553,000
<b>Total Slots &amp; Grants/Stipends</b>	<b>\$ 148,278,431</b>	<b>\$ -</b>	<b>\$ 553,000</b>	<b>\$ -</b>	<b>\$ 148,831,431</b>
<b>Sub Recipient Expense</b>					
Children's Forum	-	-	120,525	35,474	155,999
<b>Total Sub Recipient Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,525</b>	<b>\$ 35,474</b>	<b>\$ 155,999</b>
<b>ELC Operating Expense</b>					
Staff Costs	\$ -	\$ 9,332,178	\$ 5,406,080	\$ 4,022,093	\$ 18,760,351
Attorneys	-	-	-	126,500	126,500
Auditors	-	-	-	55,858	55,858
Consultants & Temps	-	131,000	78,500	18,500	228,000
Staff & Board Travel	-	-	30,222	20,000	50,222
Insurance	-	47,535	21,499	13,283	82,317
Office Rent & Utilities	-	308,189	134,004	82,792	524,985
Office Machines & Storage	-	-	-	4,806	4,806
Software Hicenses	-	13,200	500	210,306	224,006
Phones/Internet/Web Page	-	66,995	30,300	18,721	116,016
Cell Phones	-	6,479	64,986	23,535	95,000
Sponsorships & Memberships	-	25,000	15,750	40,549	81,299
Books for Kids	-	-	225,000	-	225,000
Instructional Materiels	-	-	100,000	-	100,000
Fees, Supplies & Other Misc Ops Costs	-	4,000	11,321	218,410	233,731
Computer Equipment	-	-	-	23,250	23,250
Furniture & Fixtures	-	-	-	-	-
Unallocated (Budget Only)	-	(525,285)	(206,228)	1,012,077	280,565
<b>Total ELC Operating Expense</b>	<b>\$ -</b>	<b>\$ 9,409,291</b>	<b>\$ 5,911,936</b>	<b>\$ 5,890,679</b>	<b>\$ 21,211,906</b>
<b>Total ELC Operating Expense &amp; Subs</b>	<b>\$ -</b>	<b>\$ 9,409,291</b>	<b>\$ 6,032,461</b>	<b>\$ 5,926,153</b>	<b>\$ 21,367,905</b>
<b>Total Expense</b>	<b>\$ 148,278,431</b>	<b>\$ 9,409,291</b>	<b>\$ 6,585,460</b>	<b>\$ 5,926,153</b>	<b>\$ 170,199,336</b>
<b>Revenue over Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Proposed FY2026 Budget Three Year Comparison

	FY2024 Actual	FY2025 Actual (Unaudited)	FY26 Preliminary Approved June	FY26 Amendment 1 Proposed	Change (Amendment 1 over Preliminary)	Reason for Change
<b>Revenue:</b>						
DEL School Readiness Base	\$ 93,931,612	\$ 101,099,137	\$ 101,832,506	\$ 99,647,501	(\$2,185,005)	Final Adjusted Award
DEL School Readiness Match	5,556,627	6,018,719	6,018,720	5,888,044	(130,676)	Varies annually
DEL School Readiness Plus	-	100,804	100,000	522,553	422,553	New Prgm Ramping Up
DEL School Readiness Rate Differentials	14,567,236	15,979,123	13,984,236	13,478,748	(505,488)	Tracks with SR base
DEL Program Assessments	342,436	332,751	330,299	329,069	(1,230)	
DEL - Voluntary Pre-K	38,129,394	38,240,103	38,747,093	36,642,312	(2,104,781)	Final Adjusted Award
CSC - School Readiness	3,140,760	2,556,998	2,694,638	4,415,992	1,721,355	Carry fwd from FY25
CSC - Vulnerable Populations	4,082,473	5,734,358	5,734,950	5,568,876	(166,075)	Adj bal to cover FY25
Broward County- School Readiness	4,160,311	3,885,106	2,022,096	2,896,373	874,277	Carry fwd from FY25
United Way & Cities - School Readiness	536,964	515,416	400,000	400,000	-	
Miscellaneous Grants & Program Income	156,922	472,869	507,330	409,868	(97,463)	Expired 1 time funds
<b>Subtotal Recurring Revenue</b>	<b>\$ 164,604,734</b>	<b>\$ 174,935,384</b>	<b>\$ 172,371,868</b>	<b>\$ 170,199,336</b>	<b>(2,172,532)</b>	
Non-Recurring Pandemic Relief	\$ 23,230,937	\$ -	\$ -	\$ -	\$ -	
<b>Total All Revenue</b>	<b>\$ 187,835,671</b>	<b>\$ 174,935,384</b>	<b>\$ 172,371,868</b>	<b>\$ 170,199,336</b>	<b>(2,172,532)</b>	
<b>Expense:</b>						
<b>Child Care Slots &amp; Grants/Stipends</b>						
School Readiness Funding Pool	\$ 104,641,890	\$ 110,806,611	\$ 108,223,346	\$ 108,223,346	\$ -	
DEL - Voluntary Pre-K	37,002,859	37,060,403	36,901,993	34,897,440	(2,004,553)	Funded to match need
CSC - Vulnerable Populations	3,653,205	5,225,073	5,311,456	5,157,645	(153,811)	Adj bal to cover FY25
Grants/Stipends	19,664,549	912,864	748,000	553,000	(195,000)	Reduce INCENTIVE\$
<b>Total Slots &amp; Grants/Stipends</b>	<b>\$ 164,962,502</b>	<b>\$ 154,004,951</b>	<b>\$ 151,184,795</b>	<b>\$ 148,831,431</b>	<b>(2,353,364)</b>	
<b>Sub Recipient Expense</b>						
Children's Forum	242,071	210,969	210,999	155,999	(55,000)	Reduce INCENTIVE\$
211-Broward	435,500	228,621	-	-	-	
<b>Total Sub Recipient Expense</b>	<b>\$ 677,571</b>	<b>\$ 439,590</b>	<b>\$ 210,999</b>	<b>\$ 155,999</b>	<b>(55,000)</b>	
<b>ELC Operating Expense</b>						
Staff Costs	\$ 17,961,016	\$ 18,130,952	\$ 18,760,351	\$ 18,760,351	-	
Attorneys	64,678	61,470	126,500	126,500	-	
Auditors	32,500	51,330	55,858	55,858	-	
Consultants & Temps	602,299	210,885	218,000	228,000	10,000	Payroll Start Up Cost
Staff & Board Travel	90,187	50,628	50,222	50,222	-	
Insurance	69,516	74,960	82,317	82,317	-	
Office Rent & Utilities	518,538	500,716	557,716	524,985	(32,732)	Common Area Costs ↓
Office Machines	4,806	4,545	4,806	4,806	-	
Software Licenses	322,962	237,393	224,006	224,006	-	
Phones/Internet/Web Page	138,853	124,195	140,595	116,016	(24,579)	Not Needed FY26
Cell Phones	96,662	94,451	101,290	95,000	(6,290)	Not Needed FY26
Sponsorships & Memberships	108,550	92,254	80,754	81,299	545	IACET Accreditation
Books for Kids	534,576	298,776	225,000	225,000	-	
Instructional Materiels	457,169	50,656	100,000	100,000	-	
Fees, Supplies & Other Misc Ops Costs	321,597	352,913	233,731	233,731	-	
Computer Equipment	29,907	50,253	-	23,250	23,250	Replacement laptops
Furniture & Fixtures	86,862	4,041	-	-	-	
Depreciation & Software Amortization	4,777	485,020	-	-	-	
Unallocated (Budget Only)			14,927	280,566	265,639	Unallocated
<b>Total ELC Operating Expense</b>	<b>\$ 21,445,455</b>	<b>\$ 20,875,439</b>	<b>\$ 20,976,074</b>	<b>\$ 21,211,906</b>	<b>235,832</b>	
<b>Total ELC Operating Expense &amp; Subs</b>	<b>\$ 22,123,026</b>	<b>\$ 21,315,029</b>	<b>\$ 21,187,073</b>	<b>\$ 21,367,905</b>	<b>180,832</b>	
<b>Total Expense</b>	<b>\$ 187,085,528</b>	<b>\$ 175,319,980</b>	<b>\$ 172,371,868</b>	<b>\$ 170,199,336</b>	<b>(2,172,532)</b>	
<b>Revenue over Expense</b>	<b>\$ 750,143</b>	<b>\$ (384,596)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

# SCHOOL READINESS 2 YEAR UTILIZATION FY 2024 - 2025

New Enrollments from Waitlist:

Funding Chang Assumptions:

Daily Average Cost forecast reflects current actual trends.



## Fiscal Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	SR PLUS	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-24	23	15,084	-567	31.26	8,578,993	1,509,568	-	178,278	560,765	16,312	10,843,917
A	Aug-24	22	15,568	+484	26.46	7,041,743	1,265,665	-	178,610	560,766	15,312	9,062,097
A	Sep-24	21	15,295	-273	26.86	6,797,625	1,226,896	-	30,592	560,770	11,375	8,627,257
A	Oct-24	23	15,275	-20	27.51	7,754,223	1,360,035	559	308,942	173,541	69,941	9,666,125
A	Nov-24	21	15,240	-35	28.51	7,273,249	1,254,106	4,485	293,111	173,541	135,506	9,125,029
A	Dec-24	22	14,887	-353	27.59	7,298,137	1,260,918	7,482	293,572	173,541	18,508	9,037,192
A	Jan-25	23	14,789	-98	28.02	7,831,786	1,349,387	9,868	170,123	173,541	15,793	9,530,761
A	Feb-25	20	14,655	-134	27.75	6,566,532	1,187,486	10,016	170,123	173,262	45,434	8,132,822
A	Mar-25	22	14,504	-151	27.33	7,072,541	1,293,252	12,552	165,171	173,262	28,537	8,720,211
A	Apr-25	22	14,600	+96	28.02	7,186,548	1,375,955	15,068	165,171	172,730	114,293	8,999,629
A	May-25	22	15,025	+425	28.37	7,719,313	1,410,004	18,752	65,171	172,546	30,295	9,378,577
A	Jun-25	21	15,222	+197	30.20	7,803,978	1,416,156	21,872	65,171	376,083	14,141	9,653,658
Average Enrollments (Baseline)			15,012		Proj Total	\$ 88,924,669	\$ 15,909,429	\$ 100,654	\$ 2,084,035	\$ 3,444,348	\$ 515,447	\$ 110,777,273
Increase to baseline FY25 over FY24			384		Budget	89,657,490	13,737,446	100,000	2,084,035	3,444,348	515,447	109,538,765
Increase to baseline FY25 over FY17			5,616		Surplus(Deficit)	732,821	(2,171,983)	(654)	(0)	(0)	-	(1,238,508)
(FY17 Baseline= 9,396)					Provider Match	-	-	-	-	-	-	638,266
FY25 Current Avg Cost			\$28.16		Surplus(Deficit)	\$ 732,821	\$ (2,171,983)	\$ (654)	\$ (0)	\$ (0)	\$	(600,242)
Increase in Avg Cost over FY17			\$9.54		(0)							
(FY17 Baseline = \$18.62 )												

## Fiscal Year 2025-26

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	SR PLUS	Children's Services Council	Broward County	Local Funding	Total Slot Costs
A	Jul-24	23	14,558	-664	31.01	8,170,796	1,462,301	27,921	512,473	175,731	33,333	10,382,556
P	Aug-24	21	14,332	-226	27.11	6,095,895	1,119,585	29,373	512,471	368,425	33,333	8,159,083
P	Sep-24	22	14,181	-151	27.92	6,512,281	1,152,467	34,785	512,471	465,778	33,333	8,711,115
P	Oct-24	23	14,205	+24	28.45	7,544,862	1,325,377	40,563	175,670	173,846	33,333	9,293,651
P	Nov-24	20	14,229	+24	29.33	6,685,480	1,240,323	38,921	175,670	173,846	33,333	8,347,572
P	Dec-24	23	14,253	+24	28.47	7,642,053	1,260,674	48,955	175,670	173,846	33,333	9,334,531
P	Jan-25	22	14,277	+24	29.00	7,338,025	1,336,413	50,840	175,670	173,846	33,333	9,108,128
P	Feb-25	20	14,301	+24	28.86	6,619,038	1,203,488	49,867	175,670	173,846	33,333	8,255,242
P	Mar-25	22	14,325	+24	28.24	7,142,029	1,316,559	58,868	175,670	173,846	33,333	8,900,306
P	Apr-25	22	14,349	+24	29.17	7,104,519	1,373,880	62,881	460,987	173,846	33,333	9,209,447
P	May-25	21	14,373	+24	29.48	6,792,303	1,372,787	63,854	460,987	173,846	33,333	8,897,111
P	Jun-25	22	14,397	+24	30.65	7,601,758	1,366,854	70,775	460,987	173,850	33,333	9,707,557
Average Enrollments (Baseline)			14,315		Proj Total	\$ 85,249,040	\$ 15,530,709	\$ 577,604	\$ 3,974,393	\$ 2,574,554	\$ 400,000	\$ 108,306,300
Increase to baseline FY26 over FY25			(697)		Budget	87,277,896	13,478,748	577,604	3,974,393	2,574,554	400,000	108,283,195
Increase to baseline FY26 over FY17			4,919		Surplus(Deficit)	2,028,856	(2,051,961)	-	-	0	-	(23,105)
(FY17 Baseline= 9,396)					Provider Match	-	-	-	-	-	-	659,765
FY25 Current Avg Cost			\$28.97		Surplus(Deficit)	\$ 2,028,856	\$ (2,051,961)	\$ -	\$ -	\$ 0	\$ -	\$ 636,659
Increase in Avg Cost over FY17			\$10.36									
(FY17 Baseline = \$18.62 )												

# SCHOOL READINESS UTILIZATION FY 2022-2025

## Children Services Council Vulnerable Population Contract

### New Referrals

Enroll per Mo: 23  
to SR per Month 0  
Age Out/Exit Care: 4  
19

### Funding Changes:



### Assumptions:

Daily Average Cost forecast reflects current actual trends.  
DEL Parent Copay Sliding Fee Scale Begins Effective 9.1.25

### Contract Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-23	22	386	+41	38.15		323,941		323,941
A	Nov-23	22	389	+3	39.04		334,105		334,105
A	Dec-23	21	373	-16	38.83		304,119		304,119
A	Jan-24	23	379	+6	37.15		323,836		323,836
A	Feb-24	21	395	+16	37.64		312,240		312,240
A	Mar-24	21	392	-3	36.93		304,029		304,029
A	Apr-24	22	394	+2	37.40		324,165		324,165
A	May-24	23	419	+25	36.33		350,064		350,064
A	Jun-24	20	426	+7	35.49		302,394		302,394
A	Jul-24	23	410	-16	38.07		359,037		359,037
A	Aug-24	22	445	+35	35.76		350,068		350,068
A	Sep-24	21	449	+4	39.15		369,139		369,139
							Projected Total	\$	3,957,137
							FY23 CSC Contract Year Bud	\$	3,832,354
							Surplus(Deficit) CSC Contract Year	\$	(124,783)

### Contract Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-24	22	476	+27	42.18		441,686		441,686
A	Nov-24	21	501	+25	40.21		423,057		423,057
A	Dec-24	23	499	-2	38.92		446,630		446,630
A	Jan-25	23	534	+35	39.93		490,475		490,475
A	Feb-25	20	552	+18	40.75		449,877		449,877
A	Mar-25	22	572	+20	38.43		483,582		483,582
A	Apr-25	22	592	+20	40.28		524,671		524,671
A	May-25	22	597	+5	40.77		535,414		535,414
A	Jun-25	21	613	+16	38.13		490,859		490,859
A	Jul-25	23	594	-19	40.53		553,724		553,724
P	Aug-25	21	614	+20	39.81		513,296		513,296
P	Sep-25	22	634	+20	39.81		555,254		555,254
							Projected Total	\$	5,908,526
							FY23 CSC Contract Year Bud	\$	6,311,455
							Surplus(Deficit) CSC Contract Year	\$	402,929

### Contract Year 2025-26 Current Trends

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day		Total Slot Costs	Adjustments	Net Billable
A	Oct-25	23	654	+20	38.05		572,408		572,408
A	Nov-25	20	674	+20	38.05		512,967		512,967
A	Dec-25	23	694	+20	38.30		611,408		611,408
A	Jan-26	22	714	+20	38.05		597,751		597,751
A	Feb-26	20	734	+20	38.05		558,632		558,632
A	Mar-26	22	754	+20	38.05		631,239		631,239
A	Apr-26	22	774	+20	38.05		647,983		647,983
A	May-26	21	794	+20	38.05		634,512		634,512
P	Jun-26	22	814	+20	38.30		685,947		685,947
P	Jul-26	23	834	+20	38.05		729,951		729,951
P	Aug-26	21	854	+20	38.05		682,460		682,460
P	Sep-26	22	874	+20	38.05		731,701		731,701
							Projected Total	\$	7,596,958
							FY24 CSC Contract Year Bud	\$	3,832,354
							Surplus(Deficit) CSC Contract Year	\$	(3,764,604)





## FYI 4 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

### Cash disbursement for July 2025

Vendor Name	Amount	Purpose
ADP, Inc.	2,846.34	June 2025 Processing Charges
ADP, Inc.	1,354.50	June 2025 Time & Attendance
AT&T Mobility	7,397.71	July 2025 Cell phone and Data Charges
Bryant Miller Olive P.A.	1,275.00	May 2025 Legal Service Fees
Business Card	6,992.99	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Law Team, PLLC	1,935.00	April 2025 Legal Services Fees
Child's Play, Inc.	11,184.50	May 25 Children Books
Citrin Cooperman & Company LLP	5,250.00	2024 403B Plan Progress Billing
Colonial Life & Accident Insurance Comp	6,723.58	June 2025 Employee Benefits
Colonial Life & Accident Insurance Comp	6,802.14	July 2025 Employee Benefits
Dell Marketing L.P.	4,631.41	May 2025 PowerEdge R6615 Tailor Made
First Call for Help of Broward Inc dba 211	10,425.00	June 25 Community Resource and Referral Services
First Call for Help of Broward Inc dba 211	10,425.00	May 25 Community Resource and Referral Services
Flapan LLC DBA Panera Bread	11,117.76	June 2025 Lunch for Staff & Participants Day in K Event
FPL	1,137.73	June 2025 Services at Crown Center Ste 309
Goren, Cherof, Doody, & Ezrol, PA	5,200.00	June 2025 Legal Services Fees
Goren, Cherof, Doody, & Ezrol	3,900.00	May 2025 Legal Services Fees
Indeed	2,376.24	May 2025 Job Posting
Intermedia.net	2,149.99	July 2025 Efax
Intermedia.net	1,144.00	July 25 Microsoft Defender
Intermedia.net	6,531.79	July 25 VOIP Phone Services
Lakeshore Parent LLC DBA Lakeshore	4,089.40	Rhythm and Rhyme BB Collection
Lakeshore Parent LLC DBA Lakeshore	2,801.40	Things That Go Board BK LIBRY
Lehtinen Schultz PLLC	1,085.00	June 2025 Legal Services
Momentive Software, Inc	9,104.10	MIP On Premise API & MIP Lic Renewal 06-20-25-06-19-26
Museum of Discovery and Science, Inc	34,750.00	Children & Adult Museum Adm. for Day in K Event Sponsorship
Nova Casualty Company	1,157.47	June 2025 Property General Liability & Umbrella Ins Policies
ODP Business Solutions, LLC.	1,383.14	June 2025 Office Supplies
Progress Software Corporation	6,900.00	Sharefile Premium 07-03-25-07-02-26
Scholastic Inc.	13,462.05	Children's Books
Sharp Electronics Corporation	1,307.74	May 2025 Printing for Color
Teachstone Training LLC	6,942.40	1-33- KIT802 (Pre-K Interaction Essential Educators)
Teachstone Training LLC	14,300.00	Pre-K Class Feedback Strategies on Site
Teachstone Training LLC	10,450.00	Pre-K Class Group Coaching MMCI Transition In-Person
The School Board of Broward County	1,050.46	June 2025 Gulfstream Lease (Utility & Custodial Fees)
The School Board of Broward County	1,050.46	July 2025 Gulfstream Lease (Utility & Custodial Fees)
Travelers Casualty and Surety Company	33,808.74	Cyber Insurance Policy Effective 7/1/25
Zenith Insurance Company	29,992.00	Workers Comp Ins From 07-01-25-07-01-26





## FY26 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Pending Response	30,037
Cooper City	No Funding Available	-
Coral Springs (Community Chest)	Pending Response	2,000
Dania Beach	No Funding Available	-
Davie	No Funding Available	-
Deerfield Beach	Pending Response	25,000
Ft. Lauderdale	Pending Response	100,000
Hallandale Beach	Pending Response	18,903
Hollywood	Pending Response	20,000
Lauderdale By The Sea	Pending Response	1,000
Lauderdale Lakes	Pending Response	1,500
Lauderhill	Pending Response	10,000
Lighthouse Point	Pending Response	2,000
Margate	Pending Response	1,000
Miramar	Pending Response	5,000
North Lauderdale	Pending Response	10,000
Oakland Park	Pending Response	10,000
Parkland	Pending Response	3,000
Pembroke Park (Town)	Pending Response	2,029
Pembroke Pines	Pending Response	35,000
Plantation	Pending Response	21,900
Pompano Beach	Approved	15,000
Southwest Ranches	No Funding Available	-
Sunrise	Pending Response	66,855
Tamarac	Pending Response	1,500
West Park	No Funding Available	-
Weston	Pending Response	4,355
Wilton Manors	Pending Response	2,722
		<b>388,801</b>
United Way	Committed as of July 1	136,500
Child Care Providers	Committed as of July 1	600,000
Broward County	Committed as of July 1	2,250,000
CSC	Committed as of July 1	2,512,743
	<b>Total SR Match</b>	<b>5,888,044</b>

[illegible][illegible]

Members who left During FY 24 - 25 Term												
	FINANCE	Position	Term Started	Last Day	Aug-27	Oct-01	Dec-10	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
2												
3												
	EXECUTIVE	Position	Term Started	Last Day	Aug-27	Oct-01	Dec-10	Jan-28	Mar-04	Apr-29	Jun-03	TOTAL FY ABSENCES
1												
2												
3												
	V= Virtual Meeting											
	X= Present at meeting											
	ABS= Absent from Meeting											
	P= phone attendance											
	FM= First Meeting											
	LM= Last Meeting											
	Shaded areas - no meeting scheduled											
	O:\Elc of Broward County\Board - Documents\Board- Committee & Board Meetings\Executive Finance\FY 2024-2025											

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