



**Early Learning Coalition of Broward County, Inc.**  
**FINANCE Committee Meeting Agenda – February 2, 2021 – 1:30 pm**

*Virtual Meeting*

Meeting Call-In Number: 1 (872)240-3412 Access Code: 534-097-765

Go To Meeting Access: <https://global.gotomeeting.com/join/534097765>

*Members are reminded of conflict of interest provisions. In declaring a conflict, please refrain from voting or discussion and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.*

|              |   | PAGE   |   |
|--------------|---|--|---|
| <b>I.</b>    | <b>Call to Order</b>  |  | Cindy Arenberg-Seltzer, Finance Chair                             |
| <b>II.</b>   | <b>Roll Call</b>  |  | Elsy Silvestre, Executive Assistant                               |
| <b>III.</b>  | <b>Finance Committee Consent Agenda</b><br>a. Approve December 1, 2020 Finance Committee meeting minutes  | <b>2</b>   | Cindy Arenberg-Seltzer, Finance Chair                             |
| <b>IV.</b>   | <b>Finance Committee Regular Business</b><br>a. FIN213RB1 Approve December 2020 Interim Financials<br>b. FIN213RB2 Approve Budget Amendment #3  | <b>6</b><br><b>13</b>                            | Cindy Arenberg-Seltzer, Finance Chair<br><br>Christine Klima, CAO |
| <b>VII.</b>  | <b>FYI</b><br><ul style="list-style-type: none"> <li>• FYI1 November Cash Disbursements</li> <li>• FYI2 December Cash Disbursements</li> <li>• FYI3 ELC Match Funding Raising Chart</li> <li>• FYI4 Exec/Finance Attendance Chart</li> </ul>      | <b>23</b><br><b>24</b><br><b>25</b><br><b>26</b> |   |
| <b>VIII.</b> | <b>Unfinished Business</b><br><b>New Business</b><br><b>Matters from the Board</b><br><b>Matters from the CEO</b><br><b>Matters from our Partners</b><br><b>Public Comment</b><br><b>Next Finance Committee: March 23, 2021</b><br><b>Adjourn</b> |  |   |

**Please Note:** Agenda subject to revisions and additions per the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions.  
**Members of the Public:** Please sign up at the entry desk for public comments to be made on particular agenda items no later than five minutes after the Coalition meeting has been called to order.

Early Learning Coalition of Broward County, Inc.  
**Finance Committee Meeting Minutes**  
**December 1, 2020 at 1:30 pm directly following the Executive Committee Meeting**  
 Virtual Meeting

|                       |  |
|-----------------------|--|
| Members in Attendance | Renee Podolsky; Cindy Arenberg-Seltzer; Laurie Sallarulo; Twan Russell; Zachary Talbot   |
| Members Absent        |  |
| Staff in Attendance   | Renee Jaffe, CEO; Christine Klima, CAO; Hubert Cesar, CIO; Howard Bakalar, CPO; Judith Merritt, COO, Reiner Potts, Financial Analyst; Allison Metsch, Director of Education & Quality Initiatives; Elsy Silvestre, Executive Assistant |
| Others in Attendance  | Jacob Jackson, General Counsel; Monica King  |

| Item  | Action/Discussion  |
|---|--|
| Welcome & Call to Order   | Cindy Arenberg Seltzer called the Finance Committee to order at 1:47 pm. Roll was called and a quorum was established.<br><br>Chair may need to leave the meeting for another meeting.   |
| <b>CONSENT AGENDA</b><br><br>a. Approve September 10, 2020 Finance Committee meeting minutes<br><br>b. FIN212CA1 Approve Updated Authorized Caller List for Purchasing Card | There was a <b>Motion</b> to move the Consent Agenda by Laurie Sallarulo and <b>Seconded</b> by Zachary Talbot. <b>Unanimously approved. Motion Passes.</b>  |
| <b>REGULAR BUSINESS:</b><br><br>a. FIN212RB1 Approve October 2020 Interim Financial Statements<br><br>b. FIN212RB2 Approve Budget FY 21 Amendment #2                        | Chair welcomed everyone to the Finance Committee.<br><br>CAO spoke about our slot expenditures being very high due to pandemic waivers still in place through December 31. When the waivers expire, expenditures are expected to drop significantly. It is difficult to project how steep the decline will be, because we can't predict how attrition, attendance and new enrollments will be affected by the changing pandemic landscape over the next 6 months. Staff will monitor trends going forward.<br><br>OEL will be phasing out CARES act funding for first responders between January 1 and March 31. The final round of CARES grants to providers are currently in process and the OEL granted K-Transition contract between the ELC and the school board at no cost extension through March 31, 2021. |

|   |  |
|---|--|
| <p>c. FIN212RB3<br/>Recommend that Board Empower Finance Committee to Approve Revised Provider Rate Increase Proposal</p> | <p>Learning pods were ramped up and then ramped down. It came online in September and ramped down in October. Twan wanted to know if there is anything we should be concerned about. Cindy responded that we might have a lot of money left over but that we need to look for ways to spend it that benefit the community. One of the challenges with allocations coming in the middle of the year instead of the beginning of the year is ramping up quickly enough to expend all of it before the allocation expires on June 30.</p> <p>There was a <b>Motion</b> to Approve October 2020 Interim Financial Statements by Twan Russell and <b>Seconded</b> by Zachary Talbot. <b>Unanimously approved. Motion Passes.</b></p>  |
| <p>d. FY19 &amp; FY20 EFS Mod Overpayment Communication and Action Plan (PowerPoint Presented at Meeting)</p>             | <p><b><u>Approve Budget FY 21 Amendment #2</u></b></p> <p>There have been quite a number of changes to our budget. There is a \$6.8M net increase to revenue and expenses, mostly due to some significant revenue changes. We received an additional \$9.8M for SR waitlist enrollment, we need to enroll about 2,000 children by the end of the fiscal year. We received an additional \$6.6M from OEL in CARES funding to support child care for first responders and operating grants for providers through the end of December. There is a big reduction in VPK, that is our reduction, not OEL's, which we reduced because VPK spending is low due to pandemic closures early in the year. It took a while for enrollments to get back to where they would be normally. Those lost months will dampen our expenditures for the rest of the year. We reduced the \$40M allocation by \$10M to take the related admin portion out off the table for planning purposes.</p> <p>We also received an additional \$100k from OEL for mental health support to providers and families. We are prohibited from supplanting other funding or existing expenses with this grant. So we must add new capacity instead.</p> <p><b><u>Expenses</u></b></p> <p>3 really big categories:</p> <p>Additional staff costs, planning to add 19 FTE staff. These are roles that we are adding to address the current needs that we have within the program. Frontline staff, staff to enroll additional 2,000 children. EFS mod has not yielded efficiencies that were originally promised and we now have to compensate for the inefficiencies of the program.</p> <p>PDG funding requires us to add additional staff/capacity. Expert consultants to train providers on mental health topics. The plan is currently under review with OEL and we are waiting for their approval to start recruiting for those roles.</p> <p>We need an additional HR assistant to help with recruiting as well as two additional quality specialists.</p> <p>We have \$200k for class observers for required CLASS observations between now and June 30. We cannot complete this without consultants. We are ready to move forward with that.</p> |

We have \$1.2M sitting in unallocated funds. If it goes unused, we typically apply them to slots. It's still too early to know what we will do with it. We may need to think about doing another grant program to support providers and the community.

There was a **Motion** to Approve Budget FY 21 Amendment #2 by Renee Podolsky and **Seconded** by Twan Russell. **Unanimously approved. Motion Passes.**

**Provider Rate Increase:**

The Board approved a \$2.50 provider increase per day per child. OEL declined to approve the proposal because the underlying funding was not fully awarded for FY21 at the time of the first submission in June. We would like to discuss today and at the board meeting to ultimately get the most money we can for the providers.

Staff reported they had a call yesterday with OEL to discuss options and get a sense for their criteria for approving a rate increase. OEL advised us that a proposal of up to 15% in any one care level would be considered and they requested we include a detailed explanation about how we manage attrition, local funding, and utilization to ensure sustainability of the proposed change. If we provide the OEL finance staff with this information, then they can educate the decision makers at OEL on whether or not to approve this amendment based on their review.

They gave us some hope that if we come back with more info and a higher proposal not greater than a 15% increase that there is a good chance that we can get approval.

We may still need to convene an ad hoc optional finance committee meeting to tweak the proposal based on feedback before the February Board meeting. The updated proposal will be higher than the original \$2.50 proposal and staff would like to bring it directly to the Board with the Committee's consent.

There was a **Motion** to authorize staff to bring the maximum amount that they can get through to OEL but no less than the \$2.50 originally proposed directly to the Board, by Laurie Salarullo and **Seconded** by Renee Podolsky. **Unanimously approved. Motion Passes.**

**Overpayment EFS Mod**

CAO went over a presentation regarding ELC's plan to recover overpayments in a detailed PowerPoint

Twan commented that the plan is very gentle and this is a very thoughtful approach for the repayment. The Committee agreed that this is a good approach and a good plan for repayment.

Laurie wants to know what the feedback is from the providers that do owe money. What is the sentiment. CAO answered that it varies widely by providers. The larger providers are aware and going through it statewide, they have procedures in place and have been planning for it. Other providers are less prepared and this will be a challenge. A handful have called to see what they owe. The ones that call, so far have not turned

|                                |   |
|--------------------------------|---|
|                                | <p>out to owe us anything. Some haven't been paid enough, we are processing those immediately as soon as the amount is confirmed.</p> <p>Christine mentioned on a separate topic that the auditors are still waiting for some of the Board members to fill out a form that was sent to them and that we would follow up with those individuals today.</p> |
| <b>NEW BUSINESS</b>            | There was no discussion.  |
| <b>MATTERS FROM CHAIR</b>      | There was no discussion   |
| <b>MATTERS FROM COMMITTEES</b> | There was no discussion.  |
| <b>PUBLIC COMMENT</b>          | There was no comment.   |
| <b>NEXT MEETING DATE</b>       | February 2, 2021 at 1:30 PM   |
| <b>ADJOURN</b>                 | Laurie Salarullo motioned to adjourn the meeting at 2:56 PM.  |

*These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken prior to approval at the next meeting.*



|                     |   |
|---------------------|---|
| ITEM#/MEETING       | FIN213RB1 / FINANCE   |
| MEETING DATE:       | 2/2/21  |
| SUBJECT:            | December 2020 Interim Financial Statements  |
| FOR ACTION:         | YES   |
| RECOMMENDED ACTION: | <b>Approve December 2020 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant</b> |
| FINANCIAL IMPACT:   | None  |
| AS RECOMMENDED      | N/A   |

**Background Information:**

The Interim Financial Statements for the six-month period ending December 31, 2020 are attached for review. Financial Highlights for the period are as follows:

**1. Overall**

As of the mid-point of the financial year 2021, overall revenues and expenditures have leveled off after 6 months of unusually high School Readiness Program (SR) expenditures related to the ongoing Covid-19 pandemic. At 51%, overall spending has tapered off to a level still slightly higher than normal, but is expected to start dropping more sharply in January 2021, when all emergency orders that currently waive parent copays and absence documentation for SR expire. (See Budget Amendment #3 for projections)

**2. OEL School Readiness Program**

The School Readiness Program, combined with all State and local match funder sources were on target at 50% as of December 31, 2020. The decline from July to December was due primarily to schools re-opening in August and OEL’s gradual reduction of the number of allowable paid absence days from 100% down to 50% between October and December. However, as the pandemic wears on, parent health and safety concerns about putting their children in child care continues to suppress actual attendance. The requirements to start paying monthly copays and submit documentation for child absences beyond the normal limit of 3 days begin again starting in January 2021 after the remaining State emergency waivers expire, and slot expenditures are expected to decline significantly. To ensure full contract utilization to counteract this expected decline, ELC is currently enrolling approximately 2,000 new children from the waitlist and proposing an increase to provider reimbursement rate effective as soon as possible. Staff may also craft a proposal for another round of infrastructure grants to help support struggling providers. (See Budget Amendment #3 for projections and ELC’s plan for contract utilization.)

**3. OEL VPK Program**

VPK slot expenditures through December were far below normal for the year because most summer programs were closed due to health and safety concerns with in-person instruction and the slower than normal enrollment rate after the start of the school year. While most programs are now open and the pace of contract utilization has increased as a result, staff estimate that up to 50% of the original \$40 million allocation could remain unused by year end. (See Budget Amendment #3 for updated allocation projection). VPK is funded by OEL to match actual usage each year and allocations are determined for each county by the State based on demographic analysis at an annual Statewide estimating conference.

**4. OEL CARES ACT First Responder Program**

Slot expenditures remain high for this temporary, pandemic-related initiative pending a plan to phase the program out starting in January 2021. More than 2,500 new children of essential health workers and first responders were actively enrolled in this program by the end of July with a YTD cost of approximately \$16M as of December 31. Families may receive services under this program in three month increments regardless of income, as long as the

program continues and OEL supports it with additional allocations. After December 31, 2020, OEL directed the Coalitions to allow active referrals to expire so expenditures will taper off gradually. Families must qualify as income eligible in order to continue after that.

#### 5. CARES Act Grants to Providers:

More than \$5 million in CARES pandemic relief grants were awarded to providers as of December 31, 2020 to help sustain the operating capacity of the provider community and preserve the workforce. Nearly all remaining grants for Phase IV have now been issued with the remainder to be completed by the end of the month. Applications for the Phase IV Grant opportunity in December totaled only 47% of the total 1.9 million allocation. The remaining \$1M balance must be re-allocated to cover CARES first responder slot costs per OEL allocation restrictions. (See Budget Amendment #3)

|               |  |
|---------------|--|
| Phase I:      | \$2M for high quality providers that were open since April (Contracted & Non-Contracted) |
| Phase II:     | \$1.4M for high quality providers that re-opened by August 31                            |
| Phase III:    | \$740K for all other providers   |
| Phase IV:     | <u>\$900K for supplemental grants for all providers issued in January 2021</u>           |
| <b>Total:</b> | <b>\$5.04M</b>   |

#### 6. OEL Preschool Development Grant—Additional allocations for Quality & Education activities

In December, 2020 OEL allocated \$545,852 in residual “use or lose” funding from the FY19 Statewide PDG Contract set to expire on December 31, 2020. The funds were used to retroactively offset SR Quality operating expenditures between July and December. The SR Quality dollars are now available for allocation from January to June 2021. (See Budget Amendment #3)

OEL also allocated \$30K in additional FY21 PDG Grant funding for mental health outreach activities between January and June 2021. (See Budget Amendment #3)

#### 7. Expected New Revenues

- **Statewide Funding for Targeted Provider Reimbursement Rate Increases:** OEL recently submitted its proposal to State Legislative Committee for allocating \$50 million in one-time funds to Coalitions statewide to increase provider reimbursements for services from January 1, 2021 onward. However, OEL has requested that Coalitions refrain from publishing their plan pending finalization and approval. ELC Broward previously submitted multiple rate increase requests for FY21 based on existing allocations, but OEL has declined to approve them citing technical issues each time and only recently clarified that they will not consider any Coalition self-funded requests until after the \$50M allocation and increase process is complete. OEL is confident that Legislative approval for their proposal is imminent. ELC staff will share details of OEL’s rate increase directive in a separate action item once it is finalized, along with a revised proposal to self-fund an additional increase that will supplement the OEL move.
- **Additional Allocation for CARES:** OEL will allocate an estimated additional \$1.5M in funding to support the phase out of the CARES first responder program on an as needed basis between January and March 2021.

#### Supporting Documents:

- December 2020 Interim Financial Statements



# **Early Learning Coalition of Broward County, Inc.**

## **INTERIM FINANCIAL STATEMENTS FISCAL YEAR 2020-2021 For The Six Months Ended December 31, 2020**

**Submitted to the Finance Committee**

**February 2, 2021**



**Early Learning Coalition of Broward County, Inc.**  
**FY 2019-2020 Statement of Financial Position**  
**As of December 31, 2020**

|   | <b>December 31, 2020</b> | <b>December 31, 2019</b> |
|---|--------------------------|--------------------------|
| <b>Assets:</b>                              |                          |                          |
| Cash  | \$ 13,539,102            | \$ 10,559,039            |
| Grants Receivable                           | 8,995,813                | 10,016,569               |
| Accounts Receivable                         | 981,930                  | 1,283,140                |
| Due From Providers                          | 2,995,655                | 632                      |
| Prepaid Expense                             | 220,209                  | 230,184                  |
| Fixed Assets                                | 17,178                   | 21,094                   |
| <b>Total Assets</b>                         | <b>\$ 26,749,886</b>     | <b>\$ 22,110,657</b>     |
| <br><b>Liabilities:</b>                     |                          |                          |
| Accounts Payable                            | \$ 347,810               | \$ 197,177               |
| Salary & Benefits Payable                   | 31,422                   | 290,631                  |
| Compensated Absences                        | 303,467                  | 201,522                  |
| Rent Abatement                              | 154,864                  | 107,309                  |
| Due to Providers                            | 9,298,985                | 8,159,645                |
| Due to 211-Broward                          | 0                        | 33,624                   |
| Due to SBBC                                 | 0                        | 0                        |
| Due to Children's Forum                     | 0                        | 0                        |
| Due to Other Agencies                       | 2,953,953                | 12,067                   |
| Deferred Revenue                            | 13,269,977               | 12,851,987               |
| <b>Total Liabilities</b>                    | <b>\$ 26,360,479</b>     | <b>\$ 21,853,962</b>     |
| <br><b>Net Assets</b>                       |                          |                          |
| Unrestricted                                | 389,408                  | 256,696                  |
| <b>Total Net Assets</b>                     | <b>389,408</b>           | <b>256,696</b>           |
| <br><b>Total Liabilities and Net Assets</b> | <br><b>\$ 26,749,886</b> | <br><b>\$ 22,110,657</b> |

**Early Learning Coalition of Broward County, Inc.**  
**FY 2019-2020 Statement of Activities**  
**For The Month Ending December 31, 2020**

|  | December 2020<br>Actual | FY 2021<br>YTD Actual | FY 2020<br>YTD Actual |
|--|-------------------------|-----------------------|-----------------------|
| <b>Revenue</b>                               |                         |                       |                       |
| OEL School Readiness                         | \$ 4,517,799            | \$ 31,971,136         | \$ 26,145,408         |
| OEL School Readiness Match                   | 130,337                 | 1,367,914             | 2,668,619             |
| OEL Preschool Development Grant              | 552,690                 | 552,689.83            | 227,099               |
| OEL CARES                                    | 2,234,638               | 16,092,403            | -                     |
| OEL - SR Program Assessments                 | -                       | -                     | 66,646                |
| OEL - Voluntary Pre-K                        | 2,096,493               | 10,571,010            | 18,200,761            |
| OEL - VPK Monitoring & Outreach              | 691                     | 3,886                 | 46,126                |
| CSC - Income Eligible                        | 399,595                 | 1,978,957             | 3,337,368             |
| CSC - Vulnerable Populations                 | 129,307                 | 1,101,990             | 2,138,586             |
| Broward County- Match                        | 112,785                 | 918,742               | 1,227,210             |
| Broward County - Special Needs               | 20,302                  | 181,756               | 298,374               |
| DCF Entrant                                  | -                       | -                     | 153,366               |
| Univ of Florida Lastinger Ctr                | 50                      | 23,740                | 11,230                |
| Municipalities-SR Local Match                | 10,833                  | 268,339               | 261,569               |
| Learning Pods, 3Ts, BECE & Misc              | 500                     | 286,522               | 47,808                |
| <b>Total Revenue</b>                         | <b>\$ 10,206,022</b>    | <b>\$ 65,319,085</b>  | <b>\$ 54,830,170</b>  |
| <b>Expenses</b>                              |                         |                       |                       |
| <b>Child Care Slots and Incentives:</b>      |                         |                       |                       |
| OEL School Readiness                         | \$ 4,279,337            | \$ 27,635,938         | \$ 22,020,289         |
| OEL School Readiness Match                   | 130,337                 | 1,367,799             | 2,668,946             |
| OEL CARES - First Responders                 | 1,289,379               | 9,473,012             | -                     |
| OEL - Voluntary Pre-K                        | 1,990,971               | 10,040,200            | 17,664,075            |
| CSC - Income Eligible                        | 390,830                 | 1,792,417             | 2,987,493             |
| CSC - Vulnerable Populations                 | 98,332                  | 919,963               | 1,981,807             |
| Broward County- Match                        | 100,253                 | 816,660               | 1,113,055             |
| Broward County - Special Needs               | 18,047                  | 161,561               | 294,748               |
| DCF Entrant                                  | -                       | -                     | 138,401               |
| Municipalities-SR Local Match                | 10,833                  | 224,273               | 234,438               |
| Learning Pods Funders Collaborative          | -                       | 206,000               | -                     |
| Grants to Providers                          | 964,900                 | 5,647,960             | 18,525                |
| <b>Total Child Care Slots and Incentives</b> | <b>\$ 9,273,220</b>     | <b>\$ 58,285,782</b>  | <b>\$ 49,121,779</b>  |
| <b>Sub Recipient Expense</b>                 |                         |                       |                       |
| School Board of Broward County               | \$ -                    | \$ 1,192,800          | \$ -                  |
| Nova Southeastern University                 | 6,950                   | 13,061                | -                     |
| Children's Forum                             | -                       | 22,313                | 218,093               |
| 211 Broward                                  | 51,264                  | 228,701               | 181,745               |
| <b>Total Sub Recipient Expense</b>           | <b>\$ 58,214</b>        | <b>\$ 1,456,874</b>   | <b>\$ 399,838</b>     |
| <b>ELC Expense</b>                           |                         |                       |                       |
| Salaries & Benefits                          | \$ 777,628              | \$ 4,848,808          | \$ 4,543,331          |
| Attorneys                                    | 6,308                   | 28,861                | 35,492                |
| Auditors                                     | -                       | 17,000                | 31,380                |
| Temporary Staff                              | -                       | -                     | 1,161                 |
| Consultants                                  | 6,250                   | 48,506                | 54,861                |
| Staff & Board Travel                         | 4                       | 1,835                 | 50,953                |
| Insurance                                    | 2,771                   | 16,858                | 6,689                 |
| Office Rent & Maintenance                    | 39,455                  | 215,927               | 206,888               |
| Office Machines & Storage                    | 767                     | 4,406                 | 6,687                 |
| Software Licences                            | 16,480                  | 100,044               | 57,080                |
| Internet, Email, Website, Phones             | 8,880                   | 56,022                | 38,051                |
| Cell Phones                                  | 4,227                   | 28,927                | 25,093                |
| Sponsorships & Memberships                   | (85)                    | 6,740                 | 9,229                 |
| Books for Kids                               | -                       | 3,045                 | -                     |
| Other Operating Costs                        | 4,990                   | 103,159               | 209,223               |
| Computer Equipment & Software                | 16,517                  | 24,162                | 53,690                |
| Furniture & Fixtures                         | 1,026                   | 1,626                 | 16,741                |
| <b>Total ELC Expense</b>                     | <b>\$ 885,219</b>       | <b>\$ 5,505,927</b>   | <b>\$ 5,346,548</b>   |
| <b>Total Expenses</b>                        | <b>\$ 10,216,653</b>    | <b>\$ 65,248,583</b>  | <b>\$ 54,868,165</b>  |
| <b>Change in net assets</b>                  | <b>\$ (10,631)</b>      | <b>\$ 70,502</b>      | <b>\$ (37,995)</b>    |
| Net assets, beginning of year                |                         | 318,906               | 294,691               |
| <b>Net assets, end of the period</b>         |                         | <b>\$ 389,408</b>     | <b>\$ 256,696</b>     |

**Early Learning Coalition of Broward County, Inc.**  
**FY 2019-2020 Annual Budget to Actual by Month**  
**For The Period Ending December 31, 2020**  
**Detail**

|  | FY2021<br>Budget<br>Amendment #2 | YTD<br>Actual        | Balance              | % of<br>Budget | Notes                                       |
|--|----------------------------------|----------------------|----------------------|----------------|---|
| <b>Revenue:</b>                              |                                  |                      |                      |                |   |
| OEL School Readiness                         | \$ 61,664,790                    | \$ 31,971,136        | \$ 29,693,654        | 52%            | 50% spent when combined w/ SR match         |
| OEL School Readiness Match                   | 5,489,738                        | 1,367,914            | 4,121,824            | 25%            |   |
| OEL Preschool Development Grant              | 428,480                          | 552,690              | (124,210)            | 129%           | Add'l \$546K allocated in Dec               |
| OEL - CARES First Resp & Grants              | 16,776,496                       | 16,092,403           | 684,093              | 96%            | Add'l funding pending                       |
| OEL - SR Program Assessments                 | -                                | -                    | -                    | 0%             |   |
| OEL - Voluntary Pre-K                        | 30,290,903                       | 10,571,010           | 19,719,893           | 35%            | Low due to pandemic,, budget adj req'd      |
| OEL - VPK Monitoring & Outreach              | 50,388                           | 3,886                | 46,502               | 8%             |   |
| CSC - Income Eligible                        | 4,592,850                        | 1,978,957            | 2,613,893            | 43%            |   |
| CSC - Vulnerable Populations                 | 4,267,850                        | 1,101,990            | 3,165,860            | 26%            | Funder of last resort, xfers to SR          |
| Broward County- SR Match                     | 1,677,564                        | 918,742              | 758,822              | 55%            |   |
| Broward County - Special Needs               | 665,231                          | 181,756              | 483,475              | 27%            | Funder of last resort, reallocation pending |
| DCF Entrant                                  | -                                | -                    | -                    | 0%             |   |
| Univ of Florida Lastinger Ctr                | 35,000                           | 23,740               | 11,260               | 68%            | Seasonal stipend program                    |
| SR Local Match: United Way & Cities          | 500,000                          | 268,339              | 231,661              | 54%            |   |
| Learning Pods, 3Ts, BECE & Misc              | 336,000                          | 286,522              | 49,478               | 85%            | Periodic project expenditures               |
| <b>Total Revenue</b>                         | <b>\$ 126,775,290</b>            | <b>\$ 65,319,085</b> | <b>\$ 61,456,205</b> | <b>52%</b>     |   |
| <b>Expense</b>                               |                                  |                      |                      |                |   |
| <b>Child Care Slots and Incentives</b>       |                                  |                      |                      |                |   |
| OEL School Readiness                         | \$ 49,986,959                    | \$ 27,635,938        | \$ 22,351,021        | 55%            | SR + SR Match Slots=87% Total               |
| OEL School Readiness Match                   | 5,489,738                        | 1,367,799            | 4,121,939            | 25%            | Expenditures; 78% Required                  |
| OEL - CARES First Responders                 | 8,636,600                        | 9,473,012            | (836,412)            | 110%           | Add'l funding pending; sunsets 3/21         |
| OEL - Voluntary Pre-K                        | 29,125,868                       | 10,040,200           | 19,085,668           | 34%            | Low due to Covid                            |
| CSC - Income Eligible                        | 4,133,565                        | 1,792,417            | 2,341,148            | 43%            | Interchangeable with BC SR Match            |
| CSC - Vulnerable Populations                 | 3,841,065                        | 919,963              | 2,921,102            | 24%            | Funder of last resort, xfers to SR          |
| Broward County- SR Match                     | 1,491,168                        | 816,660              | 674,508              | 55%            | Interchangeable with CSC Income Elig        |
| Broward County - Special Needs               | 591,316                          | 161,561              | 429,755              | 27%            | Funder of last resort, reallocation pending |
| DCF Entrant                                  | -                                | -                    | -                    | 0%             |   |
| Municipalities-SR Local Match                | 500,000                          | 224,273              | 275,727              | 45%            |   |
| Learning Pods Funders Collaborative          | 206,000                          | 206,000              | -                    | 100%           | Project complete                            |
| Grants & Stipends to Providers               | 6,838,168                        | 5,647,960            | 1,190,208            | 83%            | CARES grant balance go to CARES slots       |
| <b>Total Child Care Slots and Incentives</b> | <b>\$ 110,840,447</b>            | <b>\$ 58,285,782</b> | <b>\$ 52,554,665</b> | <b>53%</b>     |   |
| <b>Sub Recipient Expense</b>                 |                                  |                      |                      |                |   |
| School Board of Broward County               | \$ 1,192,800                     | \$ 1,192,800         | \$ -                 | 100%           | Rising K program pass through               |
| Children's Forum                             | 100,900                          | 22,313               | 78,587               | 22%            | Billing delay                               |
| 211 Broward                                  | 462,000                          | 228,701              | 233,299              | 50%            |   |
| <b>Total Sub Recipient Expense</b>           | <b>\$ 1,755,700</b>              | <b>\$ 1,456,874</b>  | <b>\$ 298,826</b>    | <b>83%</b>     |   |
| <b>ELC Expense</b>                           |                                  |                      |                      |                |   |
| Salaries & Benefits                          | \$ 11,009,537                    | \$ 4,848,808         | \$ 6,160,729         | 44%            | Hiring for new positions                    |
| Attorneys                                    | 104,000                          | 28,861               | 75,139               | 28%            |   |
| Auditors                                     | 31,000                           | 17,000               | 14,000               | 55%            |   |
| Temporary Staff                              | -                                | -                    | -                    | 0%             |   |
| Consultants                                  | 434,888                          | 48,506               | 386,382              | 11%            | CLASS Observations Pending                  |
| Staff & Board Travel & Training              | 75,621                           | 1,835                | 73,786               | 2%             | Low due to Covid                            |
| Insurance                                    | 41,481                           | 16,858               | 24,623               | 41%            |   |
| Office Rent & Maintenance                    | 441,973                          | 215,927              | 226,046              | 49%            |   |
| Office Machines & Storage                    | 10,085                           | 4,406                | 5,679                | 44%            |   |
| Software Licenses                            | 244,241                          | 100,044              | 144,197              | 41%            |   |
| Internet, Email, Website, Phones             | 57,046                           | 56,022               | 1,024                | 98%            | More cost eff. Email host pending           |
| Cell Phones                                  | 40,002                           | 28,927               | 11,075               | 72%            | Vendor discount pending                     |
| Sponsorships & Memberships                   | 53,214                           | 6,740                | 46,474               | 13%            | Seasonal expenditures                       |
| Books for Kids                               | 100,000                          | 3,045                | 96,955               | 3%             | Inventory replenishment pending             |
| Other Operating Costs                        | 184,601                          | 103,159              | 81,442               | 56%            |   |
| Computer Equipment & Software                | 56,600                           | 24,162               | 32,438               | 43%            |   |
| Furniture & Fixtures                         | 2,253                            | 1,626                | 627                  | 72%            | One time expenditures                       |
| Unallocated (Budget Only)                    | 1,292,601                        | -                    | 1,292,601            | 0%             |   |
| <b>Total ELC Expense</b>                     | <b>\$ 14,179,143</b>             | <b>\$ 5,505,927</b>  | <b>\$ 8,673,216</b>  | <b>39%</b>     |   |
| <b>Total Non-Slot Expense</b>                | <b>\$ 15,934,843</b>             | <b>\$ 6,962,801</b>  | <b>\$ 8,972,042</b>  | <b>44%</b>     |   |
| <b>Total Expense</b>                         | <b>\$ 126,775,290</b>            | <b>\$ 65,248,583</b> | <b>\$ 61,526,707</b> | <b>51%</b>     |   |

**Early Learning Coalition of Broward County, Inc.**  
**FY 2019-2020 Annual Budget to Actual YTD**  
**For The Period Ending December 31, 2020**  
**Summary**

|  | <b>FY2021<br/>Budget<br/>Amendment #2</b> | <b>YTD<br/>Actual</b> | <b>Balance</b>       | <b>% of<br/>Budget</b> | <b>Notes</b>                                |
|--|---|-----------------------|----------------------|------------------------|---|
| <b>Revenue:</b>                              |   |                       |                      |                        |   |
| OEL School Readiness                         | \$ 61,664,790                             | \$ 31,971,136         | \$ 29,693,654        | 52%                    | 50% spent when combined w/ SR match         |
| OEL School Readiness Match                   | 5,489,738                                 | 1,367,914             | 4,121,824            | 25%                    |   |
| OEL Preschool Development Grant              | 428,480                                   | 552,690               | (124,210)            | 129%                   | Add'l \$546K allocated in Dec               |
| OEL - CARES First Resp & Grants              | 16,776,496                                | 16,092,403            | 684,093              | 96%                    | Add'l funding pending                       |
| OEL - SR Program Assessments                 | -   | -                     | -                    | 0%                     |   |
| OEL - Voluntary Pre-K                        | 30,290,903                                | 10,571,010            | 19,719,893           | 35%                    | Low due to pandemic,, budget adj req'd      |
| OEL - VPK Monitoring & Outreach              | 50,388                                    | 3,886                 | 46,502               | 8%                     |   |
| CSC - Income Eligible                        | 4,592,850                                 | 1,978,957             | 2,613,893            | 43%                    |   |
| CSC - Vulnerable Populations                 | 4,267,850                                 | 1,101,990             | 3,165,860            | 26%                    | Funder of last resort, xfers to SR          |
| Broward County- SR Match                     | 1,677,564                                 | 918,742               | 758,822              | 55%                    |   |
| Broward County - Special Needs               | 665,231                                   | 181,756               | 483,475              | 27%                    | Funder of last resort, reallocation pending |
| Univ of Florida Lastinger Ctr                | 35,000                                    | 23,740                | 11,260               | 68%                    | Seasonal stipend program                    |
| SR Local Match: United Way & Cities          | 500,000                                   | 268,339               | 231,661              | 54%                    |   |
| Learning Pods, 3Ts, BECE & Misc              | 336,000                                   | 286,522               | 49,478               | 85%                    | Periodic project expenditures               |
| <b>Total Revenue</b>                         | <b>\$ 126,775,290</b>                     | <b>\$ 65,319,085</b>  | <b>\$ 61,456,205</b> | <b>52%</b>             |   |
| <b>Expense</b>                               |   |                       |                      |                        |   |
| <b>Child Care Slots and Incentives</b>       |   |                       |                      |                        |   |
| OEL School Readiness                         | \$ 49,986,959                             | \$ 27,635,938         | \$ 22,351,021        | 55%                    | SR + SR Match Slots=87% Total               |
| OEL School Readiness Match                   | 5,489,738                                 | 1,367,799             | 4,121,939            | 25%                    | Expenditures; 78% Required                  |
| OEL - CARES First Responders                 | 8,636,600                                 | 9,473,012             | (836,412)            | 110%                   | Add'l funding pending; sunsets 3/21         |
| OEL - Voluntary Pre-K                        | 29,125,868                                | 10,040,200            | 19,085,668           | 34%                    | Low due to Covid                            |
| CSC - Income Eligible                        | 4,133,565                                 | 1,792,417             | 2,341,148            | 43%                    | Interchangeable with BC SR Match            |
| CSC - Vulnerable Populations                 | 3,841,065                                 | 919,963               | 2,921,102            | 24%                    | Funder of last resort, xfers to SR          |
| Broward County- SR Match                     | 1,491,168                                 | 816,660               | 674,508              | 55%                    | Interchangeable with CSC Income Elig        |
| Broward County - Special Needs               | 591,316                                   | 161,561               | 429,755              | 27%                    | Funder of last resort, xfers to SR          |
| DCF Entrant                                  | -   | -                     | -                    | 0%                     |   |
| Municipalities-SR Local Match                | 500,000                                   | 224,273               | 275,727              | 45%                    |   |
| Learning Pods Funders Collaborative          | 206,000                                   | 206,000               | -                    | 100%                   | Project complete                            |
| Grants & Stipends to Providers               | 6,838,168                                 | 5,647,960             | 1,190,208            | 83%                    | CARES grant balance to CARES slots          |
| <b>Total Child Care Slots and Incentives</b> | <b>\$ 110,840,447</b>                     | <b>\$ 58,285,782</b>  | <b>\$ 52,554,665</b> | <b>53%</b>             |   |
| <b>Program Expense</b>                       |   |                       |                      |                        |   |
| School Board of Broward County               | \$ 1,192,800                              | \$ 1,192,800          | \$ -                 | 100%                   |   |
| Children's Forum                             | 80,900                                    | 30,516                | 50,384               | 38%                    |   |
| 211 Broward                                  | 337,000                                   | 165,793               | 171,207              | 49%                    |   |
| Eligibility, Payments & CCR&R                | 6,676,916                                 | 2,897,684             | 3,779,232            | 43%                    |   |
| Quality & Education                          | 3,034,606                                 | 1,193,285             | 1,841,321            | 39%                    |   |
| <b>Total Program Expense</b>                 | <b>\$ 11,322,222</b>                      | <b>\$ 5,480,079</b>   | <b>\$ 5,842,143</b>  | <b>48%</b>             |   |
| <b>Administrative Expense</b>                |   |                       |                      |                        |   |
| School Board of Broward County               | \$ -                                      | \$ -                  | \$ -                 | 0%                     |   |
| Children's Forum                             | 20,000                                    | 4,857                 | 15,143               | 24%                    | Billing delay                               |
| 211 Broward                                  | 125,000                                   | 62,907                | 62,093               | 50%                    |   |
| ELC Administration                           | 4,467,621                                 | 1,414,957             | 3,052,664            | 32%                    | 2.2% of Revenues (ELC Only)                 |
| <b>Total Administrative Expense</b>          | <b>\$ 4,612,621</b>                       | <b>\$ 1,482,722</b>   | <b>\$ 3,129,899</b>  | <b>32%</b>             | <b>2.3% of Revenues (All Admin)</b>         |
| <b>Total Expenses</b>                        | <b>\$ 126,775,290</b>                     | <b>\$ 65,248,583</b>  | <b>\$ 61,526,707</b> | <b>51%</b>             |   |

|                     |   |
|---------------------|---|
| ITEM#/MEETING       | FIN213RB2 / FINANCE                                       |
| MEETING DATE:       | 2/2/21  |
| SUBJECT:            | FY 2021 Budget Amendment #3                               |
| FOR ACTION:         | YES   |
| RECOMMENDED ACTION: | <b>Approve FY2021 Budget Amendment #3</b>                 |
| AS RECOMMENDED BY:  | N/A   |
| FINANCIAL IMPACT:   | \$9,424,148 Net Decrease to Projected Revenue and Expense |

**Background Information:**

In June 2020, the Board approved a preliminary annual budget that reflected estimated revenues and expenditures pending receipt of actual grant award letters from funders. In September and December 2020, the Board approved Amendments #1 & #2 which updated the budget to reflect final allocations received by that time. Since then, ELC has received additional allocations from OEL that require an updated expenditure plan, and analyzed actual expenditures and trends recorded through December 31, 2020. Staff propose amending the annual budget to reflect these changes.

**Current Status:** Key changes and updates Included in FY2021 Budget Amendment #3 are as follows:

**1. Revenue:**

***\$575,852 Additional OEL Preschool Development Grant (PDG) funding for Quality & Education activities:***

In December, 2020 OEL allocated \$545,852 in residual “use or lose” funding from the FY19 Statewide PDG Contract set to expire on December 31, 2020. The funds were used to retroactively offset SR Quality operating expenditures between July and December. The SR Quality dollars are now available for allocation from January to June 2021. OEL also allocated \$30K in additional FY21 PDG Grant funding for mental health outreach activities between January and June 2021. (See Budget Amendment #3)

***\$10,000,000 additional decrease to budgeted VPK allocation (\$20 million total decrease overall) to reflect likely actual usage:***

Staff propose reducing ELC’s projected allocation for VPK by an additional \$10 million for a total allocation reduction of \$20 million for the year to reflect likely actual usage. VPK slot expenditures for the year are projected to be 50% lower than normal due to closures over the summer and the slower-than-normal pace of applications received for the school year because of pandemic health and safety concerns. As of December, VPK enrollments have finally reached “normal” levels, but a straight-line projection of the current trajectory indicates that will only be sufficient to utilize approximately \$20 million, or 50% of the total available. Outreach to increase participation is still in progress. Staff reduced the budget to reflect this projection in order to re-calibrate the organization’s funding mix for program support and administrative costs.

**2. Expenses:**

***Plan to address an estimated \$4 million year-end funding surplus for slots.***

At the mid-point of this extraordinary financial year, significant uncertainty remains about the full impact of the on-going pandemic on ELC’s projected contract utilization. The effort to enroll approximately 2,000 new children from the waitlist has gained traction since OEL awarded nearly \$10 million for this purpose in November. To date nearly 600 non-school aged children have been enrolled (calling approximately 800 per month) and approximately 1,400 remain on the waitlist. At the same time, the resumption of parent co-pays and absence documentation requirements following expiration of emergency state waivers on December 31, coupled with Broward estimated 20% attrition rate for income

eligible redeterminations, are projected to create a surplus of approximately \$4 million by year-end. The potential additional impact of parent health and safety concerns and low attendance due to the pandemic remains unknown.

To address this projected surplus, staff propose the following:

**a. *Approximately \$3-3.5 million for rate increase in addition to the rate increase about to be mandated by OEL:***

While OEL is about to mandate a rate increase Statewide in the next several days, the change will not have any effect on ELC's projected surplus because the OEL rate increase will be paired with additional revenue to pay for it. Additionally, OEL's rate increase will focus on only a few targeted care levels and its impact will be limited to providers serving those ages. That means that the ELC must request another rate increase of its own over and above the increase that OEL will mandate in order to utilize the lion's share of the expected surplus by fiscal year end. It must also target the non-school aged care levels that were not the focus of OEL's increase to widen the scope of the impact to include more providers.

Unfortunately, OEL has requested that Coalitions refrain from publishing the draft methodology and plan for their upcoming mandated Statewide provider rate increase pending finalization and approval by the appropriate legislative committee authority. However, they believe approval is imminent. They have also informed us that they will not consider any other increases until their mandated increase is formally approved for implementation.

In the meantime, staff are prepared to quickly analyze OEL's final mandated increase and will bring a revised proposal for an additional rate increase to the Finance Committee as soon as it is available.

**b. *Approximately \$2-2.5 million grants to providers to supplement CARES grants and help sustain provider infrastructure.***

Similar to ELC's initial Infrastructure and "Booster" Grants issued to providers at the onset of the pandemic, staff are prepared to implement 1 or more local grant initiatives as quickly as possible to help providers with operating costs and to help preserve Broward child care provider infrastructure as the pandemic wears on.

**c. *Up to \$2 million in allocation shifts to FY22 for CSC and Broward County funding for Income eligible services without jeopardizing FY21 leveraged SR match funds from OEL.***

Because CSC and Broward County both provide funding that are interchangeable with OEL SR funding for income eligible children on a fiscal year that runs October to September, staff are able to shift some of these funds out of ELC's fiscal year 21 in order to use OEL funding first, before OEL's funds expire on June 30, 2021. In this way, ELC is able to eliminate a portion of the expected year end surplus. Staff must take care in exercising this option, however, to ensure that ELC has secured sufficient other funding in FY21 to meet its annual commitment to draw down from the State's Federal match pool, since some or all of CSC and the County's funds are currently earmarked for this match.

***\$300,000 estimated surplus in Broward County Special Needs Funding***

Broward County is a funder of last resort for Special Needs children waiting for SR funding and we continue to enroll all eligible children as quickly as possible when they appear on the SR waitlist. With the award of \$9.8 million in funds from OEL to enroll from the waitlist, staff are transferring a significant number of children enrolled in the County's Special Needs program into SR for seamless, long term services. Additionally, parent health and safety concerns due to the pandemic have slowed the pace of new enrollments for Special Needs children. As a result, ELC currently projects that the Special Needs portion of the contract will be under-utilized by approximately \$300,000 and has requested that the County re-allocate \$300,000 from the Special Needs program into Broward County's School Readiness match program for Contract year FY21 only. In FY22, ELC anticipates Special Needs utilization will return to normal after the pandemic subsidies and the current waitlist enrollment effort is complete. Reallocating the funds to the Subsidized program will

allow the ELC to maintain the total annual funding for the FY21 contract at its current levels overall and it will also yield a dollar for dollar match for the County from the State of Florida for slot expenditures. ELC is able to fully utilize all County awards for subsidized dollars each year because it is part of pooled match funding that can be allocated to enrolled children easily through funding assignment adjustments.

***\$225,517 projected salary savings due to vacant positions getting filled from within:***

In December, ELC began active recruitment for 19.5 additional FTE roles to expand enrollments and services after OEL awarded an additional \$9.8 million to clear Broward's SR waitlist and the Board approved Budget Amendment #2. Since then, several of the vacant roles have been filled by internal staff promotions, resulting in a projected \$226K savings in staff cost for the year. The savings will be reallocated to grants to providers or slots during quarters 3 and 4, as appropriate.

***\$1,743,187 unallocated expense funding for supplemental provider grants.***

Approximately \$1.7 million for operating expenses, including \$500K in one-time funds to support CARES fund administration and \$550K in one-time savings realized in SR quality dollars from a last-minute December PDG award. These funds are available either directly or as offsets to free up SR dollars for supplemental grants to providers in the 3<sup>rd</sup> and 4<sup>th</sup> quarters of the year to ensure utilization before they expire on June 30, 2021.

**Supporting Documents:**

- Draft FY2021 Budget Amendment #3
- Three Year Financial Comparison Including FY2021 Budget Amendment #3
- Draft Amendment #3 vs FY21 Year to Date Actuals
- Utilization Projections



# FY2021 Amendment #3 Budget by Business Activity



**Revenue:**

|                                  |               |
|----------------------------------|---------------|
| OEL School Readiness             | \$ 49,986,959 |
| OEL School Readiness Match Pool  | 5,489,738     |
| OEL Preschool Development Grant  | -             |
| OEL-CLASS Observations           | -             |
| OEL-CARES                        | 9,636,600     |
| OEL - Voluntary Pre-K            | 19,510,484    |
| OEL - VPK Monitoring & Outreach  | -             |
| CSC - Income Eligible            | 4,133,565     |
| CSC - Vulnerable Populations     | 3,841,065     |
| Broward County- Income Eligible  | 1,491,168     |
| Broward County - Special Needs   | 591,316       |
| DCF Entrant                      | -             |
| Univ of Florida Lastinger Ctr    | -             |
| Local Match: United Way & Cities | 500,000       |
| Learning Pods, 3 Ts, BECE & Misc | 206,000       |

**Total Revenue**

**Expense:**

**Child Care Slots & Incentives**

|                                  |               |
|----------------------------------|---------------|
| OEL - School Readiness           | \$ 49,986,959 |
| OEL - School Readiness Match     | 5,489,738     |
| OEL - CARES First Responders     | 9,636,600     |
| OEL - Voluntary Pre-K            | 19,510,484    |
| CSC - Income Eligible            | 4,133,565     |
| CSC - Vulnerable Populations     | 3,841,065     |
| Broward County-Income            | 1,491,168     |
| Broward County - Special Needs   | 591,316       |
| DCF Entrant                      | -             |
| Local Match: United Way & Cities | 500,000       |
| Learning Pods Collaborative      | 206,000       |
| Stipends & Grants to Providers   | -             |

**Total Child Care Slots & Incentives**

**Sub Recipient Operating Expenses**

|                                |            |
|--------------------------------|------------|
| School Board of Broward County | -          |
| Children's Forum               | -          |
| 211 Broward                    | \$ 337,000 |

**Total Sub Recipient Operating**

**ELC Operating Expenses**

|                                      |              |
|--------------------------------------|--------------|
| Staff Costs                          | \$ 6,029,486 |
| Attorneys                            | -            |
| Auditors                             | -            |
| Temporary Staff                      | -            |
| Consultants                          | 33,600       |
| Staff & Board Travel                 | -            |
| Insurance                            | 26,569       |
| Office Rent & Utilities              | 280,388      |
| Office Machines & Storage            | -            |
| Software Licenses                    | 56,559       |
| Phones/Internet/Web Page             | 36,589       |
| Cell Phones                          | -            |
| Sponsorships & Memberships           | -            |
| Quality & Education Books & Training | -            |
| Fees, Supplies & Other Costs         | 4,811        |
| Computers & Software                 | -            |
| Furniture & Fixtures                 | -            |
| Depreciation                         | -            |
| Unallocated Budget Only              | -            |

**Total ELC Operating**

**Total ELC & Sub Recipient**

**Total Expense**

**Revenue Over Expense**

**Percent Total Expenses**

|  | FY 2021              | FY 2021                                       | FY 2021                          | FY 2021             | FY 2021               |
|--|----------------------|---|----------------------------------|---------------------|-----------------------|
|  | Child Care Slots     | Program Support Subsidized Child Care & CCR&R | Quality and Education Activities | Administration      | Total Budget          |
| OEL School Readiness                           | \$ 49,986,959        | \$ 5,280,355                                  | \$ 3,014,750                     | \$ 3,382,726        | \$ 61,664,790         |
| OEL School Readiness Match Pool                | 5,489,738            | -   | -                                | -                   | 5,489,738             |
| OEL Preschool Development Grant                | -                    | -   | 954,115                          | 50,217              | 1,004,332             |
| OEL-CLASS Observations                         | -                    | -   | -                                | -                   | -                     |
| OEL-CARES                                      | 9,636,600            | -   | 6,559,667                        | 580,229             | 16,776,496            |
| OEL - Voluntary Pre-K                          | 19,510,484           | 585,315                                       | -                                | 195,105             | 20,290,903            |
| OEL - VPK Monitoring & Outreach                | -                    | -   | -                                | 50,388              | 50,388                |
| CSC - Income Eligible                          | 4,133,565            | 344,464                                       | -                                | 114,821             | 4,592,850             |
| CSC - Vulnerable Populations                   | 3,841,065            | 320,089                                       | -                                | 106,696             | 4,267,850             |
| Broward County- Income Eligible                | 1,491,168            | 139,797                                       | -                                | 46,599              | 1,677,564             |
| Broward County - Special Needs                 | 591,316              | 55,436  | -                                | 18,479              | 665,231               |
| DCF Entrant                                    | -                    | -   | -                                | -                   | -                     |
| Univ of Florida Lastinger Ctr                  | -                    | -   | 35,000                           | -                   | 35,000                |
| Local Match: United Way & Cities               | 500,000              | -   | -                                | -                   | 500,000               |
| Learning Pods, 3 Ts, BECE & Misc               | 206,000              | -   | 130,000                          | -                   | 336,000               |
| <b>Total Revenue</b>                           | <b>\$ 95,386,895</b> | <b>\$ 6,725,455</b>                           | <b>\$ 10,693,532</b>             | <b>\$ 4,545,260</b> | <b>\$ 117,351,142</b> |
| <b>Child Care Slots &amp; Incentives</b>       |                      |   |                                  |                     |                       |
| OEL - School Readiness                         | \$ 49,986,959        |   |                                  |                     | \$ 49,986,959         |
| OEL - School Readiness Match                   | 5,489,738            |   |                                  |                     | 5,489,738             |
| OEL - CARES First Responders                   | 9,636,600            |   |                                  |                     | 9,636,600             |
| OEL - Voluntary Pre-K                          | 19,510,484           |   |                                  |                     | 19,510,484            |
| CSC - Income Eligible                          | 4,133,565            |   |                                  |                     | 4,133,565             |
| CSC - Vulnerable Populations                   | 3,841,065            |   |                                  |                     | 3,841,065             |
| Broward County-Income                          | 1,491,168            |   |                                  |                     | 1,491,168             |
| Broward County - Special Needs                 | 591,316              |   |                                  |                     | 591,316               |
| DCF Entrant                                    | -                    |   |                                  |                     | -                     |
| Local Match: United Way & Cities               | 500,000              |   |                                  |                     | 500,000               |
| Learning Pods Collaborative                    | 206,000              |   |                                  |                     | 206,000               |
| Stipends & Grants to Providers                 | -                    |   | 5,804,092                        |                     | 5,804,092             |
| <b>Total Child Care Slots &amp; Incentives</b> | <b>\$ 95,386,895</b> | <b>\$ -</b>                                   | <b>\$ 5,804,092</b>              | <b>\$ -</b>         | <b>\$ 101,190,987</b> |
| <b>Sub Recipient Operating Expenses</b>        |                      |   |                                  |                     |                       |
| School Board of Broward County                 | -                    |   | \$ 1,192,800                     | -                   | \$ 1,192,800          |
| Children's Forum                               | -                    |   | 80,900                           | \$ 20,000           | 100,900               |
| 211 Broward                                    | -                    | \$ 337,000                                    | -                                | 125,000             | 462,000               |
| <b>Total Sub Recipient Operating</b>           | <b>\$ -</b>          | <b>\$ 337,000</b>                             | <b>\$ 1,273,700</b>              | <b>\$ 145,000</b>   | <b>\$ 1,755,700</b>   |
| <b>ELC Operating Expenses</b>                  |                      |   |                                  |                     |                       |
| Staff Costs                                    |                      | \$ 6,029,486                                  | \$ 2,209,726                     | \$ 2,544,809        | \$ 10,784,020         |
| Attorneys                                      |                      | -   | -                                | 104,000             | 104,000               |
| Auditors                                       |                      | -   | -                                | 31,000              | 31,000                |
| Temporary Staff                                |                      | -   | -                                | -                   | -                     |
| Consultants                                    |                      | 33,600  | 341,500                          | 59,788              | 434,888               |
| Staff & Board Travel                           |                      | -   | 921                              | 75,000              | 75,921                |
| Insurance                                      |                      | 26,569  | 7,608                            | 7,246               | 41,423                |
| Office Rent & Utilities                        |                      | 280,388                                       | 85,934                           | 75,651              | 441,973               |
| Office Machines & Storage                      |                      | -   | -                                | 10,085              | 10,085                |
| Software Licenses                              |                      | 56,559  | 52,142                           | 135,540             | 244,241               |
| Phones/Internet/Web Page                       |                      | 36,589  | 10,478                           | 9,979               | 57,046                |
| Cell Phones                                    |                      | -   | -                                | 40,002              | 40,002                |
| Sponsorships & Memberships                     |                      | -   | 5,000                            | 48,214              | 53,214                |
| Quality & Education Books & Training           |                      | -   | 100,000                          | -                   | 100,000               |
| Fees, Supplies & Other Costs                   |                      | 4,811   | 15,887                           | 163,904             | 184,603               |
| Computers & Software                           |                      | -   | -                                | 56,600              | 56,600                |
| Furniture & Fixtures                           |                      | -   | -                                | 2,253               | 2,253                 |
| Depreciation                                   |                      | -   | -                                | -                   | -                     |
| Unallocated Budget Only                        |                      | (79,547)                                      | 786,544                          | 1,036,190           | 1,743,187             |
| <b>Total ELC Operating</b>                     | <b>\$ -</b>          | <b>\$ 6,388,455</b>                           | <b>\$ 3,615,740</b>              | <b>\$ 4,400,260</b> | <b>\$ 14,404,455</b>  |
| <b>Total ELC &amp; Sub Recipient</b>           | <b>\$ -</b>          | <b>\$ 6,725,455</b>                           | <b>\$ 4,889,440</b>              | <b>\$ 4,545,260</b> | <b>\$ 16,160,155</b>  |
| <b>Total Expense</b>                           | <b>\$ 95,386,895</b> | <b>\$ 6,725,455</b>                           | <b>\$ 10,693,532</b>             | <b>\$ 4,545,260</b> | <b>\$ 117,351,142</b> |
| <b>Revenue Over Expense</b>                    | <b>\$ -</b>          | <b>\$ -</b>                                   | <b>\$ -</b>                      | <b>\$ -</b>         | <b>\$ -</b>           |
| <b>Percent Total Expenses</b>                  | <b>81.28%</b>        | <b>5.73%</b>                                  | <b>9.11%</b>                     | <b>3.87%</b>        | <b>100.00%</b>        |



# Proposed FY2021 Budget Three Year Comparison



|  | FY2019                | FY2020                                | FY21                             | FY21                                 | FY21                          | +/-                                 |                              |
|--|-----------------------|---------------------------------------|----------------------------------|--------------------------------------|-------------------------------|-------------------------------------|------------------------------|
|  | FY2019 Actual         | FY2020 Preliminary Actual (Unaudited) | FY2021 Preliminary Approved June | FY2021 Amendment 2 Approved December | FY2021 Amendment 3 (Proposed) | Change Amendment 3 over Amendment 2 |                              |
| <b>Revenue:</b>                                |                       |                                       |                                  |                                      |                               |                                     |                              |
| OEL School Readiness                           | \$ 52,575,264         | \$ 60,212,391                         | \$ 52,142,391                    | \$ 61,664,790                        | \$ 61,664,790                 | \$ -                                |                              |
| OEL School Readiness Match Pool                | 2,774,949             | 5,185,466                             | 5,185,581                        | 5,489,738                            | 5,489,738                     | -                                   |                              |
| OEL Preschool Development Grant                |                       | 265,519                               | 265,519                          | 428,480                              | 1,004,332                     | 575,852                             | FY19 PDG training & quality  |
| OEL-CLASS Observations                         | 253,237               | 114,480                               | 250,000                          | -                                    | -                             | -                                   |                              |
| OEL-CARES Pandemic Relief                      |                       | 2,954,519                             |                                  | 16,776,496                           | 16,776,496                    | -                                   |                              |
| OEL - Voluntary Pre-K                          | 40,120,101            | 39,044,851                            | 40,290,903                       | 30,290,903                           | 20,290,903                    | (10,000,000)                        | Projected un-used allocation |
| OEL - VPK Monitoring & Outreach                | 71,358                | 72,455                                | 72,142                           | 50,388                               | 50,388                        | -                                   |                              |
| CSC - Income Eligible                          | 2,670,951             | 5,725,342                             | 4,592,850                        | 4,592,850                            | 4,592,850                     | -                                   |                              |
| CSC - Vulnerable Populations                   | 2,687,509             | 3,951,231                             | 4,017,850                        | 4,267,850                            | 4,267,850                     | -                                   |                              |
| Broward County- Income Eligible                | 1,291,274             | 2,141,397                             | 1,677,564                        | 1,677,564                            | 1,677,564                     | -                                   |                              |
| Broward County - Special Needs                 | 632,429               | 495,025                               | 665,231                          | 665,231                              | 665,231                       | -                                   |                              |
| DCF Entrant                                    | 278,756               | 184,057                               | -                                | -                                    | -                             | -                                   |                              |
| Univ of Florida Lastinger Ctr                  | 41,701                | 38,530                                | -                                | 35,000                               | 35,000                        | -                                   |                              |
| Local Match: United Way & Cities               | 573,318               | 523,313                               | 500,000                          | 500,000                              | 500,000                       | -                                   |                              |
| Learning Pods, 3 Ts, BECE & Misc               | 54,084                | 73,671                                | 65,000                           | 336,000                              | 336,000                       | -                                   |                              |
| <b>Total Revenue</b>                           | <b>\$ 104,024,932</b> | <b>\$ 120,982,247</b>                 | <b>\$ 109,725,031</b>            | <b>\$ 126,775,290</b>                | <b>\$ 117,351,142</b>         | <b>\$ (9,424,148)</b>               |                              |
| <b>Expense:</b>                                |                       |                                       |                                  |                                      |                               |                                     |                              |
| <b>Child Care Slots &amp; Incentives</b>       |                       |                                       |                                  |                                      |                               |                                     |                              |
| OEL - School Readiness                         | \$ 44,131,821         | \$ 49,831,921                         | \$ 42,233,340                    | \$ 49,986,959                        | \$ 49,986,959                 | \$ -                                |                              |
| OEL - CCEP/ School Readiness Match             | 2,492,128             | 5,185,466                             | 5,185,581                        | 5,489,738                            | 5,489,738                     | -                                   |                              |
| OEL - CARES Pandemic Relief                    |                       | 2,562,400                             |                                  | 8,636,600                            | 9,636,600                     | 1,000,000                           | CARES funds from grants      |
| OEL - Voluntary Pre-K                          | 38,577,120            | 37,543,126                            | 38,741,253                       | 29,125,868                           | 19,510,484                    | (9,615,384)                         | Projected un-used Allocation |
| CSC - Income Eligible                          | 2,415,705             | 5,103,427                             | 4,133,565                        | 4,133,565                            | 4,133,565                     | -                                   |                              |
| CSC - Vulnerable Populations                   | 2,501,477             | 3,610,433                             | 3,616,065                        | 3,841,065                            | 3,841,065                     | -                                   |                              |
| Broward County- Income Eligible                | 1,147,799             | 1,925,666                             | 1,491,168                        | 1,491,168                            | 1,491,168                     | -                                   |                              |
| Broward County - Special Needs                 | 580,258               | 469,544                               | 591,316                          | 591,316                              | 591,316                       | -                                   |                              |
| DCF Entrant Refugee Program                    | 250,472               | 162,911                               | -                                | -                                    | -                             | -                                   |                              |
| Local Match: United Way & Cities               | 573,318               | 523,312                               | 500,000                          | 500,000                              | 500,000                       | -                                   |                              |
| Learning Pods Collaborative                    | -                     | -                                     | -                                | 206,000                              | 206,000                       | -                                   |                              |
| Stipends and Grants to Providers               | 516,755               | 2,576,747                             | 350,000                          | 6,837,925                            | 5,804,092                     | (1,033,833)                         | \$1M CARES must go to slots  |
| <b>Total Child Care Slots &amp; Incentives</b> | <b>\$ 93,186,854</b>  | <b>\$ 109,494,953</b>                 | <b>\$ 96,842,288</b>             | <b>\$ 110,840,205</b>                | <b>\$ 101,190,987</b>         | <b>\$ (9,649,217)</b>               |                              |
| <b>Sub Recipient Expense</b>                   |                       |                                       |                                  |                                      |                               |                                     |                              |
| School Board of Broward County                 | -                     | -                                     | 100,000                          | 1,192,800                            | 1,192,800                     | \$ -                                |                              |
| Family Central                                 | 99,433                | -                                     | -                                | -                                    | -                             | -                                   |                              |
| Nova Southeastern University                   | 65,563                | -                                     | -                                | -                                    | -                             | -                                   |                              |
| Children's Forum                               | 89,546                | \$ 88,903                             | \$ 100,900                       | 100,900                              | 100,900                       | -                                   |                              |
| 211-Broward                                    | 711,094               | 427,750                               | 462,000                          | 462,000                              | 462,000                       | -                                   |                              |
| <b>Total Sub Recipient Expense</b>             | <b>\$ 965,635</b>     | <b>\$ 516,653</b>                     | <b>\$ 662,900</b>                | <b>\$ 1,755,700</b>                  | <b>\$ 1,755,700</b>           | <b>\$ -</b>                         |                              |
| <b>ELC Expense</b>                             |                       |                                       |                                  |                                      |                               |                                     |                              |
| Salaries & Benefits                            | \$ 7,640,213          | \$ 9,335,956                          | \$ 10,434,036                    | \$ 11,009,537                        | \$ 10,784,020                 | \$ (225,517)                        | Recruitment timing savings   |
| Attorneys                                      | 71,916                | 68,400                                | 90,000                           | 104,000                              | 104,000                       | -                                   |                              |
| Auditors                                       | 18,100                | 33,480                                | 33,450                           | 31,000                               | 31,000                        | -                                   |                              |
| Temporary Staff                                | 257,454               | 12,085                                | -                                | -                                    | -                             | -                                   |                              |
| Consultants                                    | 365,193               | 155,781                               | 160,936                          | 434,888                              | 434,888                       | -                                   |                              |
| Staff & Board Travel                           | 94,535                | 64,739                                | 75,000                           | 75,921                               | 75,921                        | -                                   |                              |
| Insurance                                      | 14,509                | 19,833                                | 30,000                           | 41,423                               | 41,423                        | -                                   |                              |
| Office Rent & Utilities                        | 345,161               | 428,257                               | 445,673                          | 441,973                              | 441,973                       | -                                   |                              |
| Office Machines & Storage                      | 50,456                | 12,152                                | 14,865                           | 10,085                               | 10,085                        | -                                   |                              |
| Software Licences                              | 84,381                | 142,271                               | 172,468                          | 244,241                              | 244,241                       | -                                   |                              |
| Internet & Phones                              | 70,992                | 88,514                                | 93,896                           | 57,046                               | 57,046                        | -                                   |                              |
| Cell Phones                                    | 40,468                | 63,104                                | 60,124                           | 40,002                               | 40,002                        | -                                   |                              |
| Sponsorships & Memberships                     | 46,159                | 49,680                                | 49,680                           | 53,214                               | 53,214                        | -                                   |                              |
| Quality & Education Books & Training           | -                     | 75,978                                | 100,000                          | 100,000                              | 100,000                       | -                                   |                              |
| Other Operating Costs                          | 261,199               | 304,605                               | 301,321                          | 184,603                              | 184,603                       | -                                   |                              |
| Computer Equipment & Software                  | 93,715                | 75,952                                | 50,000                           | 56,600                               | 56,600                        | -                                   |                              |
| Office Move & Outfitting Costs                 | 358,855               | 19,525                                | -                                | 2,253                                | 2,253                         | -                                   |                              |
| Depreciation                                   | 14,663                | 3,916                                 | -                                | -                                    | -                             | -                                   |                              |
| Unallocated (Budget Only)                      |                       |                                       | 108,394                          | 1,292,601                            | 1,743,187                     | 450,586                             | Hold for slots or grants     |
| <b>Total ELC Expense</b>                       | <b>\$ 9,827,967</b>   | <b>\$ 10,954,227</b>                  | <b>\$ 12,219,843</b>             | <b>\$ 14,179,386</b>                 | <b>\$ 14,404,455</b>          | <b>\$ 225,069</b>                   |                              |
| <b>Total Non-Slot Expense</b>                  | <b>\$ 10,793,603</b>  | <b>\$ 11,470,880</b>                  | <b>\$ 12,882,743</b>             | <b>\$ 15,935,086</b>                 | <b>\$ 16,160,155</b>          | <b>\$ 225,069</b>                   |                              |
| <b>Total Expense</b>                           | <b>\$ 103,980,457</b> | <b>\$ 120,965,833</b>                 | <b>\$ 109,725,031</b>            | <b>\$ 126,775,290</b>                | <b>\$ 117,351,142</b>         | <b>\$ (9,424,148)</b>               |                              |
| <b>Revenue over Expense</b>                    | <b>\$ 44,475</b>      | <b>\$ 16,414</b>                      | <b>\$ -</b>                      | <b>\$ -</b>                          | <b>\$ -</b>                   | <b>\$ -</b>                         |                              |

## Proposed Amendment #3 vs Year to Date Actual



|  | FY21                                | December                | Balance              | %                     |   |
|--|-------------------------------------|-------------------------|----------------------|-----------------------|---|
|  | FY2021<br>Amendment 3<br>(Proposed) | December 2020<br>Actual | Remaining<br>Balance | % YTD<br>Expenditures | Notes                                   |
| <b>Revenue:</b>                                |                                     |                         |                      |                       |   |
| OEL School Readiness                           | \$ 61,664,790                       | \$ 31,971,136           | \$ 29,693,654        | 52%                   | On track in combo with match funds      |
| OEL School Readiness Match Pool                | 5,489,738                           | 1,367,914               | 4,121,824            | 25%                   | Interchangeable with SR Funds           |
| OEL Preschool Development Grant                | 1,004,332                           | 552,690                 | 451,642              | 55%                   |   |
| OEL-CARES Pandemic Relief                      | 16,776,496                          | 16,092,403              | 684,093              | 96%                   | Program sunsets March                   |
| OEL - Voluntary Pre-K                          | 20,290,903                          | 10,571,010              | 9,719,893            | 52%                   |   |
| OEL - VPK Monitoring & Outreach                | 50,388                              | 3,886                   | 46,502               | 8%                    | Monitoring activity is seasonal         |
| CSC - Income Eligible                          | 4,592,850                           | 1,978,957               | 2,613,893            | 43%                   | Interchangeable with SR funds           |
| CSC - Vulnerable Populations                   | 4,267,850                           | 1,101,990               | 3,165,860            | 26%                   | Enrolling & transferring to SR all year |
| Broward County- Income Eligible                | 1,677,564                           | 918,742                 | 758,822              | 55%                   | Interchangeable with SR funds           |
| Broward County - Special Needs                 | 665,231                             | 181,756                 | 483,475              | 27%                   | Enrolling & transferring to SR all year |
| DCF Entrant                                    | -                                   | -                       | -                    | 0%                    | Contract sunset in FY20                 |
| Univ of Florida Lastinger Ctr                  | 35,000                              | 23,740                  | 11,260               | 68%                   | Stipend activity is seasonal            |
| Local Match: United Way & Cities               | 500,000                             | 268,339                 | 231,661              | 54%                   |   |
| Learning Pods, 3 Ts, BECE & Misc               | 336,000                             | 286,522                 | 49,478               | 85%                   | Learning Pod program ended Oct          |
| <b>Total Revenue</b>                           | <b>\$ 117,351,142</b>               | <b>\$ 65,319,085</b>    | <b>\$ 52,032,057</b> | <b>56%</b>            |   |
| <b>Expense:</b>                                |                                     |                         |                      |                       |   |
| <b>Child Care Slots &amp; Incentives</b>       |                                     |                         |                      |                       |   |
| OEL - School Readiness                         | \$ 49,986,959                       | \$ 27,635,938           | 22,351,021           | 55%                   | SR + SR Match Slots=87% Total SR        |
| OEL - CCEP/ School Readiness Match             | 5,489,738                           | 1,367,799               | 4,121,939            | 25%                   | expenses, only 78% required             |
| OEL- CARES Pandemic Relief                     | 9,636,600                           | 9,473,012               | 163,588              | 98%                   | Program sunsets March                   |
| OEL - Voluntary Pre-K                          | 19,510,484                          | 10,040,200              | 9,470,284            | 51%                   |   |
| CSC - Income Eligible                          | 4,133,565                           | 1,792,417               | 2,341,148            | 43%                   | Interchangeable with SR                 |
| CSC - Vulnerable Populations                   | 3,841,065                           | 919,963                 | 2,921,102            | 24%                   | Enrolling & transferring to SR all year |
| Broward County- Income Eligible                | 1,491,168                           | 816,660                 | 674,508              | 55%                   | Interchangeable with SR                 |
| Broward County - Special Needs                 | 591,316                             | 161,561                 | 429,756              | 27%                   | Enrolling & transferring to SR all year |
| DCF Entrant Refugee Program                    | -                                   | -                       | -                    | 0%                    | Sunset FY20                             |
| Local Match: United Way & Cities               | 500,000                             | 224,273                 | 275,727              | 45%                   |   |
| Learning Pods Collaborative                    | 206,000                             | 206,000                 | -                    | 100%                  |   |
| Stipends and Grants to Providers               | 5,804,092                           | 5,647,960               | 156,132              | 97%                   |   |
| <b>Total Child Care Slots &amp; Incentives</b> | <b>\$ 101,190,987</b>               | <b>\$ 58,285,782</b>    | <b>\$ 20,554,184</b> | <b>58%</b>            |   |
| <b>Sub Recipient Expense</b>                   |                                     |                         |                      |                       |   |
| School Board of Broward County                 | 1,192,800                           | 1,192,800               | \$ -                 | 100%                  |   |
| Children's Forum                               | 100,900                             | 22,313                  | 78,587               | 22%                   | Billing delay                           |
| 211-Broward                                    | 462,000                             | 228,701                 | 233,299              | 50%                   |   |
| <b>Total Sub Recipient Expense</b>             | <b>\$ 1,755,700</b>                 | <b>\$ 1,456,874</b>     | <b>\$ 298,826</b>    | <b>83%</b>            |   |
| <b>ELC Expense</b>                             |                                     |                         |                      |                       |   |
| Salaries & Benefits                            | \$ 10,784,020                       | \$ 4,848,808            | \$ 5,935,212         | 45%                   |   |
| Attorneys                                      | 104,000                             | 28,861                  | 75,139               | 28%                   |   |
| Auditors                                       | 31,000                              | 17,000                  | 14,000               | 55%                   |   |
| Temporary Staff                                | -                                   | -                       | -                    | 0%                    |   |
| Consultants                                    | 434,888                             | 48,506                  | 386,382              | 11%                   | CLASS Observers pending Jan             |
| Staff & Board Travel                           | 75,921                              | 1,835                   | 74,086               | 2%                    | Local travel on hold                    |
| Insurance                                      | 41,423                              | 16,858                  | 24,565               | 41%                   |   |
| Office Rent & Utilities                        | 441,973                             | 215,927                 | 226,046              | 49%                   |   |
| Office Machines & Storage                      | 10,085                              | 4,406                   | 5,679                | 44%                   |   |
| Software Licences                              | 244,241                             | 100,044                 | 144,197              | 41%                   |   |
| Internet & Phones                              | 57,046                              | 56,022                  | 1,024                | 98%                   | More cost effective vendors pending     |
| Cell Phones                                    | 40,002                              | 28,927                  | 11,074               | 72%                   | Hotspot costs expected to decline       |
| Sponsorships & Memberships                     | 53,214                              | 6,740                   | 46,474               | 13%                   | Seasonal expenditures                   |
| Quality & Education Books & Training           | 100,000                             | 3,045                   | 96,955               | 3%                    | Placeholder for books for kids          |
| Other Operating Costs                          | 184,603                             | 103,159                 | 81,444               | 56%                   | One time purchases for reopening        |
| Computer Equipment & Software                  | 56,600                              | 24,162                  | 32,438               | 43%                   |   |
| Office Move & Outfitting Costs                 | 2,253                               | 1,626                   | 626                  | 72%                   |   |
| Unallocated (Budget Only)                      | 1,743,187                           | -                       | 1,743,187            | 0%                    |   |
| <b>Total ELC Expense</b>                       | <b>\$ 14,404,455</b>                | <b>\$ 5,505,927</b>     | <b>\$ 8,898,528</b>  | <b>38%</b>            |   |
| <b>Total Non-Slot Expense</b>                  | <b>\$ 16,160,155</b>                | <b>\$ 6,962,801</b>     | <b>\$ 9,197,354</b>  | <b>43%</b>            |   |
| <b>Total Expense</b>                           | <b>\$ 117,351,142</b>               | <b>\$ 65,248,583</b>    | <b>\$ 29,751,538</b> | <b>56%</b>            |   |

# SCHOOL READINESS SHOWING SURPLUS - NO LOCAL RATE INCREASE

**New Enrollments from Waitlist:**

2,000 new children by 6/30/21

**Funding Changes:**

 +\$9.2M for Waitlist Reduction  
 (\$8M minimum for slots)

**Assumptions:**

 Daily Average Cost forecast reflects current actual trends.  
 20% attrition  
 Normal parent fees & attendance


## Fiscal Year 2020-21

| Act or Proj                         | Month  | Days of Care | Percent Days Used | Children Served | Children Served +/-    | Ave Cost Per Day | School Readiness | Children's Services Council | Total Slots     | Match                   | Net Billable |                  |  |
|-------------------------------------|--------|--------------|-------------------|-----------------|------------------------|------------------|------------------|-----------------------------|-----------------|-------------------------|--------------|------------------|--|
| A                                   | Jul-20 | 23           | 100%              | 11,173          | -145                   | \$25.29          | 6,347,721        | 152,458                     | 6,500,180       | (43,871)                | 6,456,309    |                  |  |
| A                                   | Aug-20 | 21           | 100%              | 11,345          | +172                   | \$23.37          | 5,567,577        | -                           | 5,567,577       | (48,565)                | 5,519,012    |                  |  |
| A                                   | Sep-20 | 22           | 100%              | 10,923          | -422                   | \$20.08          | 4,022,405        | 803,539                     | 4,825,944       | (50,627)                | 4,775,317    |                  |  |
| A                                   | Oct-20 | 22           | 94%               | 10,557          | -366                   | 18.68            | 4,200,907        | 138,151                     | 4,339,059       | (40,649)                | 4,298,409    |                  |  |
| A                                   | Nov-20 | 21           | 94%               | 10,070          | -487                   | 19.85            | 3,818,306        | 379,151                     | 4,197,458       | (47,479)                | 4,149,979    |                  |  |
| A                                   | Dec-20 | 23           | 94%               | 10,099          | +29                    | 19.39            | 4,127,595        | 376,151                     | 4,503,746       | (38,641)                | 4,465,104    |                  |  |
| P                                   | Jan-21 | 21           | 94%               | 10,157          | +58                    | 21.07            | 4,252,550        | 240,954                     | 4,493,504       | (40,053)                | 4,453,452    |                  |  |
| P                                   | Feb-21 | 20           | 94%               | 10,239          | +83                    | 23.83            | 4,638,965        | 240,954                     | 4,879,919       | (38,145)                | 4,841,773    |                  |  |
| P                                   | Mar-21 | 23           | 94%               | 10,322          | +83                    | 22.87            | 5,188,894        | 240,954                     | 5,429,848       | (43,867)                | 5,385,981    |                  |  |
| P                                   | Apr-21 | 22           | 94%               | 10,404          | +83                    | 21.70            | 4,725,880        | 240,954                     | 4,966,834       | (41,960)                | 4,924,874    |                  |  |
| P                                   | May-21 | 21           | 94%               | 10,482          | +78                    | 22.22            | 4,651,022        | 240,954                     | 4,891,976       | (41,034)                | 4,850,942    |                  |  |
| P                                   | Jun-21 | 22           | 94%               | 10,697          | +215                   | 23.66            | 5,327,000        | 240,954                     | 5,567,954       | (46,074)                | 5,521,880    |                  |  |
| Average Enrollments (Baseline)      |        |              |                   | 10,539          |                        |                  |                  |                             | Projected Total | \$                      | 59,643,031   |                  |  |
| Increase to baseline FY21 over FY20 |        |              |                   | (815)           |                        |                  |                  |                             | Budget          |                         | 63,579,654   |                  |  |
|                                     |        |              |                   |                 |                        |                  |                  |                             |                 | <b>Surplus(Deficit)</b> | \$           | <b>3,936,623</b> |  |
|                                     |        |              |                   |                 |                        |                  |                  |                             |                 | <b>CSC Carry-Over</b>   |              |                  |  |
|                                     |        |              |                   |                 |                        |                  |                  |                             |                 | <b>Surplus(Deficit)</b> | \$           | <b>3,936,623</b> |  |
| Increase to baseline FY21 over FY17 |        |              |                   | 1,143           | (FY17 Baseline= 9,396) |                  |                  |                             |                 |                         |              |                  |  |

# SCHOOL READINESS UTILIZATION FY 2021 - FY 2022 w/ Rate Increase

**New Enrollments from Waitlist:**

2,000 New children by 6/30/21

**Funding Changes:**

 +\$9.2M for Waitlist Reduction  
 (\$8M for slots at a minimum)

**Assumptions:**

 Daily Average Cost forecast reflects current actual trends.  
 20% Attrition  
 Normal attendance & parent fees  
 Rate increase eff. Jan & Feb


## Fiscal Year 2020-21

| Act or Proj                         | Month  | Days of Care | Percent Days Used | Children Served | Children Served +/-    | Ave Cost Per Day | School Readiness | Children's Services Council | Total Slots | Match                   | Net Billable      |
|-------------------------------------|--------|--------------|-------------------|-----------------|------------------------|------------------|------------------|-----------------------------|-------------|-------------------------|-------------------|
| A                                   | Jul-20 | 23           | 100%              | 11,173          | -145                   | \$25.29          | 6,347,721        | 152,458                     | 6,500,180   | (43,871)                | 6,456,309         |
| A                                   | Aug-20 | 21           | 100%              | 11,345          | +172                   | \$23.37          | 5,567,577        | -                           | 5,567,577   | (48,565)                | 5,519,012         |
| A                                   | Sep-20 | 22           | 100%              | 10,923          | -422                   | \$20.08          | 4,022,405        | 803,539                     | 4,825,944   | (50,627)                | 4,775,317         |
| A                                   | Oct-20 | 22           | 94%               | 10,557          | -366                   | 18.68            | 4,200,907        | 138,151                     | 4,339,059   | (40,649)                | 4,298,409         |
| A                                   | Nov-20 | 21           | 94%               | 10,070          | -487                   | 19.85            | 3,818,306        | 379,151                     | 4,197,458   | (47,479)                | 4,149,979         |
| A                                   | Dec-20 | 23           | 94%               | 10,099          | +29                    | 19.39            | 4,127,595        | 376,151                     | 4,503,746   | (38,641)                | 4,465,104         |
| P                                   | Jan-21 | 21           | 94%               | 10,157          | +58                    | 21.07            | 4,252,550        | 240,954                     | 4,493,504   | (40,053)                | 4,453,452         |
| P                                   | Feb-21 | 20           | 94%               | 10,239          | +83                    | 27.59            | 5,408,392        | 240,954                     | 5,649,346   | (44,249)                | 5,605,097         |
| P                                   | Mar-21 | 23           | 94%               | 10,322          | +83                    | 26.48            | 6,046,337        | 240,954                     | 6,287,291   | (50,886)                | 6,236,405         |
| P                                   | Apr-21 | 22           | 94%               | 10,404          | +83                    | 25.12            | 5,509,592        | 240,954                     | 5,750,546   | (48,674)                | 5,701,872         |
| P                                   | May-21 | 21           | 94%               | 10,482          | +78                    | 25.65            | 5,404,331        | 240,954                     | 5,645,285   | (47,443)                | 5,597,842         |
| P                                   | Jun-21 | 22           | 94%               | 10,697          | +215                   | 27.08            | 6,131,860        | 240,954                     | 6,372,814   | (52,788)                | 6,320,027         |
| Average Enrollments (Baseline)      |        |              |                   | 10,539          |                        |                  |                  |                             |             | Projected Total         | \$ 63,578,825     |
| Increase to baseline FY21 over FY20 |        |              |                   | (815)           |                        |                  |                  |                             |             | Budget                  | 63,579,654        |
| Increase to baseline FY21 over FY17 |        |              |                   | 1,143           | (FY17 Baseline= 9,396) |                  |                  |                             |             | <b>Surplus(Deficit)</b> | <b>\$ 829</b>     |
|                                     |        |              |                   |                 |                        |                  |                  |                             |             | <b>CSC Carry-Over</b>   | <b>\$ 900,000</b> |
|                                     |        |              |                   |                 |                        |                  |                  |                             |             | <b>Surplus(Deficit)</b> | <b>\$ 900,829</b> |

## Fiscal Year 2021-22

| Act or Proj                         | Month  | Days of Care | Percent Days Used | Children Served | Children Served +/-    | Ave Cost Per Day | School Readiness | Children's Services Council | Total Slots | Match                   | Net Billable  |
|-------------------------------------|--------|--------------|-------------------|-----------------|------------------------|------------------|------------------|-----------------------------|-------------|-------------------------|---------------|
| P                                   | Jul-21 | 23           | 94%               | 9,998           | -699                   | \$26.24          | 5,688,682        | 344,464                     | 6,033,145   | (58,413)                | 5,974,733     |
| P                                   | Aug-21 | 22           | 94%               | 9,898           | -100                   | 25.70            | 5,252,415        | 344,464                     | 5,596,879   | (52,788)                | 5,544,091     |
| P                                   | Sep-21 | 21           | 94%               | 9,798           | -100                   | 24.67            | 4,732,430        | 344,464                     | 5,076,894   | (46,461)                | 5,030,433     |
| P                                   | Oct-21 | 23           | 94%               | 9,698           | -100                   | 24.62            | 5,048,063        | 444,464                     | 5,492,527   | (50,886)                | 5,441,641     |
| P                                   | Nov-21 | 21           | 94%               | 9,724           | +26                    | 24.67            | 4,593,861        | 444,464                     | 5,038,324   | (46,461)                | 4,991,863     |
| P                                   | Dec-21 | 22           | 94%               | 9,750           | +26                    | 25.09            | 4,938,142        | 444,464                     | 5,382,605   | (49,702)                | 5,332,903     |
| P                                   | Jan-22 | 23           | 94%               | 9,776           | +26                    | 25.70            | 5,335,402        | 444,464                     | 5,779,866   | (55,187)                | 5,724,679     |
| P                                   | Feb-22 | 20           | 94%               | 9,802           | +26                    | 24.70            | 4,398,371        | 444,464                     | 4,842,835   | (44,249)                | 4,798,586     |
| P                                   | Mar-22 | 22           | 94%               | 9,828           | +26                    | 24.66            | 4,888,456        | 444,464                     | 5,332,919   | (48,674)                | 5,284,246     |
| P                                   | Apr-22 | 22           | 94%               | 9,854           | +26                    | 24.66            | 4,902,501        | 444,464                     | 5,346,965   | (48,674)                | 5,298,291     |
| P                                   | May-22 | 21           | 94%               | 9,880           | +26                    | 25.15            | 4,772,906        | 444,464                     | 5,217,370   | (47,443)                | 5,169,927     |
| P                                   | Jun-22 | 22           | 94%               | 9,884           | +4                     | 25.85            | 5,177,797        | 444,464                     | 5,622,261   | (52,788)                | 5,569,473     |
| Average Enrollments (Baseline)      |        |              |                   | 9,825           |                        |                  |                  |                             |             | Projected Total         | \$ 64,160,867 |
| Increase to baseline FY21 over FY20 |        |              |                   | (714)           |                        |                  |                  |                             |             | Budget                  | 64,161,304    |
| Increase to baseline FY21 over FY17 |        |              |                   | 428             | (FY17 Baseline= 9,396) |                  |                  |                             |             | <b>Surplus(Deficit)</b> | <b>\$ 438</b> |
|                                     |        |              |                   |                 |                        |                  |                  |                             |             | <b>CSC Carry-Over</b>   | <b>\$ -</b>   |
|                                     |        |              |                   |                 |                        |                  |                  |                             |             | <b>Surplus(Deficit)</b> | <b>\$ 438</b> |

# CARES FIRST RESPONDER UTILIZATION FY 2020 - FY 2021

**New Enrollments from Waitlist:**

**Funding Changes:**

Contract will be funded to match need

**Assumptions:**

Daily Average Cost forecast reflects current actual trends.

All renewals expire Jan-Mar 2021

No parent fees



No Additional CSC Billing

## Fiscal Year 2019-20

| Act or Proj                    | Month  | Days of Care | Percent Days Used | Children Served | Children Served +/- | Ave Cost Per Day | School Readiness | Provider Bonuses | Total First Responder | Match                   | Net Billable        |
|--------------------------------|--------|--------------|-------------------|-----------------|---------------------|------------------|------------------|------------------|-----------------------|-------------------------|---------------------|
| A                              | Jul-19 | 23           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Aug-19 | 22           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Sep-19 | 21           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Oct-19 | 23           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Nov-19 | 21           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Dec-19 | 22           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Jan-20 | 23           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Feb-20 | 20           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Mar-20 | 22           |                   |                 |                     |                  |                  |                  |                       |                         |                     |
| A                              | Apr-20 | 22           | 100%              | 223             | +223                | 22.12            | -                | 108,500          | 108,500               |                         | 108,500             |
| A                              | May-20 | 21           | 100%              | 1,059           | +836                | 18.48            | -                | 411,000          | 411,000               |                         | 411,000             |
| A                              | Jun-20 | 22           | 100%              | 2,040           | +981                | 44.72            | 1,279,824        | 727,000          | 2,006,824             |                         | 2,006,824           |
| Average Enrollments (Baseline) |        |              |                   | 1,107           |                     |                  |                  |                  |                       | Projected Total         | \$ 2,526,324        |
|                                |        |              |                   |                 |                     |                  |                  |                  |                       | Budget                  | 4,100,000           |
|                                |        |              |                   |                 |                     |                  |                  |                  |                       | <b>Surplus(Deficit)</b> | <b>\$ 1,573,676</b> |

## Fiscal Year 2020-21

| Act or Proj                    | Month  | Days of Care | Percent Days Used | Children Served | Children Served +/- | Ave Cost Per Day | School Readiness | Provider Bonuses | Total First Responder | Match                   | Net Billable          |
|--------------------------------|--------|--------------|-------------------|-----------------|---------------------|------------------|------------------|------------------|-----------------------|-------------------------|-----------------------|
| A                              | Jul-20 | 23           | 100%              | 2,467           | +427                | \$36.24          | 1,281,725        | 774,500          | 2,056,225             |                         | 2,056,225             |
| A                              | Aug-20 | 21           | 100%              | 2,773           | +306                | 33.20            | 1,320,086        | 613,000          | 1,933,086             |                         | 1,933,086             |
| A                              | Sep-20 | 22           | 100%              | 2,640           | -133                | 28.26            | 1,320,137        | 321,000          | 1,641,137             |                         | 1,641,137             |
| A                              | Oct-20 | 22           | 100%              | 2,559           | -81                 | 27.03            | 1,238,437        | 283,500          | 1,521,937             |                         | 1,521,937             |
| A                              | Nov-20 | 21           | 100%              | 2,433           | -126                | 26.95            | 1,148,330        | 228,500          | 1,376,830             |                         | 1,376,830             |
| A                              | Dec-20 | 23           | 100%              | 2,339           | -94                 | 25.89            | 1,202,562        | 190,000          | 1,392,562             |                         | 1,392,562             |
| P                              | Jan-21 | 21           | 94%               | 1,722           | -617                | \$27.56          | 812,677          | 183,872          | 996,550               |                         | 996,550               |
| P                              | Feb-21 | 20           | 94%               | 906             | -816                | \$30.91          | 407,215          | 152,892          | 560,107               |                         | 560,107               |
| P                              | Mar-21 | 23           | 94%               | 517             | -389                | \$33.16          | 267,229          | 127,131          | 394,360               |                         | 394,360               |
| P                              | Apr-21 | 22           | 94%               |                 |                     |                  |                  |                  |                       |                         |                       |
| P                              | May-21 | 21           | 94%               |                 |                     |                  |                  |                  |                       |                         |                       |
| P                              | Jun-21 | 22           | 94%               |                 |                     |                  |                  |                  |                       |                         |                       |
| Average Enrollments (Baseline) |        |              |                   | 2,040           |                     |                  | \$ 8,998,398     | \$ 2,874,395     |                       | Projected Total         | \$ 11,872,793         |
|                                |        |              |                   |                 |                     |                  |                  |                  |                       | Budget                  | 9,636,600             |
|                                |        |              |                   |                 |                     |                  |                  |                  |                       | <b>Surplus(Deficit)</b> | <b>\$ (2,236,193)</b> |

# CSC VULNERABLE POPULATIONS PROGRAM UTILIZATION FY 2020 -2022

**New Enrollments from Waitlist:**

Enrolling 15 children per month through September 2021  
Ongoing transfers into SR

**Funding Changes:**



**Assumptions:**

Rate increases effective Jan-Feb 2021

| Act or Proj | Month  | Days of Care | Children Served | Children Served +/- | Ave Cost Per Day | Total Slots | Adjustments                             | Net Billable |
|-------------|--------|--------------|-----------------|---------------------|------------------|-------------|---|--------------|
| A           | Oct-19 | 23           | 565             | -19                 | 25.76            |             |   |              |
| A           | Nov-19 | 21           | 501             | -64                 | 26.90            | 334,718     |   | 334,718      |
| A           | Dec-19 | 22           | 483             | -18                 | 25.67            | 282,984     |   | 282,984      |
| A           | Jan-20 | 23           | 461             | -22                 | 26.07            | 272,779     |   | 272,779      |
| A           | Feb-20 | 20           | 484             | +23                 | 25.66            | 276,388     |   | 276,388      |
| A           | Mar-20 | 22           | 479             | -5                  | 26.69            | 248,358     |   | 248,358      |
| A           | Apr-20 | 22           | 467             | -12                 | 27.51            | 281,299     |   | 281,299      |
| A           | May-20 | 21           | 482             | +15                 | 27.65            | 282,666     |   | 282,666      |
| A           | Jun-20 | 22           | 447             | -35                 | 26.11            | 279,921     |   | 279,921      |
|             |        |              |                 |                     |                  | 256,772     |   | 256,772      |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 2,515,886    |
|             |        |              |                 |                     |                  |             | FY20 CSC Contract Year Bud              | \$ 2,611,433 |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) End of ELC FY20        | \$ 95,547    |
| A           | Jul-20 | 23           | 411             | -71                 | 27.43            | 259,323     |   | 259,323      |
| A           | Aug-20 | 21           | 397             | -14                 | 25.45            | 212,198     |   | 212,198      |
| A           | Sep-20 | 22           | 254             | -143                | 25.20            | 140,820     |   | 140,820      |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 612,341      |
|             |        |              |                 |                     |                  |             | FY20 CSC Contract Year Bud              | 1,004,632    |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) ELC FY21 Quarter 1     | \$ 392,291   |
|             |        |              |                 |                     |                  |             | Total Surplus(Deficit) Life of Contract | \$ 487,838   |
| A           | Oct-20 | 22           | 197             | -57                 | 25.33            | 109,761     |   | 109,761      |
| A           | Nov-20 | 22           | 205             | +8                  | 21.85            | 98,552      |   | 98,552       |
| A           | Dec-20 | 21           | 185             | -20                 | 25.31            | 98,332      |   | 98,332       |
| P           | Jan-21 | 23           | 228             | +43                 | 28.40            | 148,952     |   | 148,952      |
| P           | Feb-21 | 20           | 269             | +41                 | 27.87            | 149,922     |   | 149,922      |
| P           | Mar-21 | 22           | 308             | +39                 | 29.21            | 197,908     |   | 197,908      |
| P           | Apr-21 | 21           | 353             | +45                 | 30.01            | 222,487     |   | 222,487      |
| P           | May-21 | 23           | 400             | +47                 | 30.01            | 276,121     |   | 276,121      |
| P           | Jun-21 | 21           | 442             | +42                 | 30.01            | 278,582     |   | 278,582      |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 1,580,617    |
|             |        |              |                 |                     |                  |             | FY20 CSC Contract Year Bud              | \$ 2,893,414 |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) End of ELC FY20        | \$ 1,312,798 |
| P           | Jul-21 | 22           | 479             | +171                | 31.24            | 329,188     |   | 329,188      |
| P           | Aug-21 | 21           | 518             | +39                 | 27.87            | 303,139     |   | 303,139      |
| P           | Sep-21 | 20           | 537             | +19                 | 31.24            | 335,498     |   | 335,498      |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 967,824      |
|             |        |              |                 |                     |                  |             | FY20 CSC Contract Year Bud              | 964,471      |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) ELC FY21 Quarter 1     | \$ (3,352)   |
|             |        |              |                 |                     |                  |             | Total Surplus(Deficit) Life of Contract | \$ 1,309,445 |

## BROWARD COUNTY SPECIAL NEEDS CONTRACT UTILIZATION FY 2020-FY 2021

**New Enrollments from Waitlist:**

Enrolling all 8 Children per Month Nov 2020 to Jun 2021

**Funding Changes:**



**Assumptions:**

Parent Fee Suspension Apr-Oct  
No Attrition or Absences

\$14K  
\$29K

| Act or Proj | Month  | Days of Care | Children Served | Children Served +/- | Ave Cost Per Day | Total Slots | Adjustments                             | Net Billable |
|-------------|--------|--------------|-----------------|---------------------|------------------|-------------|---|--------------|
| A           | Oct-19 | 23           | 86              | -11                 | 23.62            |             |   |              |
| A           | Nov-19 | 21           | 64              | -22                 | 25.62            | 46,727      |   | 46,727       |
| A           | Dec-19 | 22           | 64              | +                   | 23.06            | 34,429      |   | 34,429       |
| A           | Jan-20 | 23           | 56              | -8                  | 23.16            | 32,471      |   | 32,471       |
| A           | Feb-20 | 20           | 51              | -5                  | 25.33            | 29,827      |   | 29,827       |
| A           | Mar-20 | 22           | 50              | -1                  | 25.72            | 25,840      |   | 25,840       |
| A           | Apr-20 | 22           | 49              | -1                  | 27.27            | 28,296      |   | 28,296       |
| A           | May-20 | 21           | 49              | +                   | 29.01            | 29,401      |   | 29,401       |
| A           | Jun-20 | 22           | 53              | +4                  | 26.63            | 29,846      |   | 29,846       |
|             |        |              |                 |                     |                  | 31,056      |   | 31,056       |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 287,894      |
|             |        |              |                 |                     |                  |             | FY20 SPN Contract Year Bud              | \$ 442,500   |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) End of ELC FY20        | \$ 154,606   |
| A           | Jul-20 | 23           | 49              | +                   | 32.47            | 36,589      |   | 36,589       |
| A           | Aug-20 | 21           | 49              | +                   | 34.27            | 35,268      |   | 35,268       |
| A           | Sep-20 | 22           | 49              | +                   | 27.58            | 29,732      |   | 29,732       |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 101,589      |
|             |        |              |                 |                     |                  |             | FY20 SPN Contract Year Bud              | \$ 147,500   |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) ELC Quarter 1 FY21     | \$ 45,911    |
|             |        |              |                 |                     |                  |             | Total Surplus(Deficit) Life of Contract | \$ 200,517   |
| A           | Oct-20 | 22           | 41              | -8                  | 27.07            | 24,415      |   | 24,415       |
| A           | Nov-20 | 22           | 30              | -11                 | 31.22            | 20,603      |   | 20,603       |
| A           | Dec-20 | 21           | 30              | +                   | 28.65            | 18,047      |   | 18,047       |
| P           | Jan-21 | 23           | 34              | +4                  | 24.91            | 19,477      |   | 19,477       |
| P           | Feb-21 | 20           | 37              | +3                  | 27.25            | 20,162      |   | 20,162       |
| P           | Mar-21 | 22           | 40              | +3                  | 27.67            | 24,346      |   | 24,346       |
| P           | Apr-21 | 21           | 42              | +2                  | 27.12            | 23,916      |   | 23,916       |
| P           | May-21 | 23           | 46              | +4                  | 27.37            | 28,953      |   | 28,953       |
| P           | Jun-21 | 21           | 50              | +4                  | 27.87            | 29,259      |   | 29,259       |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 209,177      |
|             |        |              |                 |                     |                  |             | FY20 SPN Contract Year Bud              | \$ 443,487   |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) End of ELC FY20        | \$ 234,310   |
| P           | Jul-21 | 22           | 54              | +8                  | 27.87            | 33,105      |   | 33,105       |
| P           | Aug-21 | 21           | 58              | +4                  | 27.12            | 33,027      |   | 33,027       |
| P           | Sep-21 | 20           | 57              | -1                  | 27.12            | 30,912      |   | 30,912       |
|             |        |              |                 |                     |                  |             | Projected T. \$                         | 97,044       |
|             |        |              |                 |                     |                  |             | FY20 SPN Contract Year Bud              | \$ 147,829   |
|             |        |              |                 |                     |                  |             | Surplus(Deficit) ELC Quarter 1 FY21     | \$ 50,785    |
|             |        |              |                 |                     |                  |             | Total Surplus(Deficit) Life of Contract | \$ 285,095   |



## Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019 cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

### Cash disbursement for November 2020

| Vendor Name                       | Amount    | Purpose  |
|-----------------------------------|-----------|--|
| ADP, Inc.                         | 1,781.08  | Processing Charges for PE 10/17/20 & 10/31/20                          |
| Bluejean Software, Inc.           | 1,756.25  | Cloud Hosting and Maintenance & Support for October 2020               |
| Business Card                     | 3,224.70  | Bank of America Ops Purchases C. Klima (No Individual Items > \$1,000) |
| Business Card - Intermedia        | 2,860.34  | Email Hosting for October 2020   |
| Business Card - AT&T              | 5,815.06  | October 2020 Cell Phone and Data Charges                               |
| Business Card - Humana            | 1,039.88  | November 2020 Employee Health Benefits                                 |
| Business Leadership Institute     | 6,250.00  | October 2020 Professional Development Training Services                |
| Business Leadership Institute     | 6,250.00  | November 2020 Professional Development Training Services               |
| Cause Tech LLC DBA Achieve Causes | 2,984.00  | Fixed Fee for Final Milestones of Website Re-Design & Launch           |
| Constant Contact                  | 1,834.00  | Email Marketing for November 2020 to November 2021                     |
| Crown Castle Fiber, LLC.          | 1,050.00  | Internet Charges for 11/1 - 11/30/20                                   |
| Iron Mountain                     | 5,002.10  | Storage Rental November 2020 and Shredding October 2020                |
| Jacob C. Jackson, P.A.            | 3,116.00  | October 2020 Legal Services  |
| Kaplan Early Learning Co.         | 2,273.34  | Books to Distribute at Virtual Family Event                            |
| Keefe McCullough                  | 17,000.00 | October 2020 Audit Services  |
| Mitel Cloud Services              | 3,827.98  | December 2020 Telephone Services                                       |
| Webauthor.com LLC                 | 5,000.00  | CRM Software License and Hosting November 2020                         |



## Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019 cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

### Cash disbursement for December 2020

| Vendor Name                         | Amount    | Purpose  |
|-------------------------------------|-----------|--|
| Abila                               | 1,550.00  | Payment Manager Utility for Check Outsourcing                          |
| ADP, Inc.                           | 1,766.42  | Processing Charges for PE 11/14/20 & 11/28/20                          |
| AT&T Mobility                       | 4,226.89  | Cell Phone and Data Charges December 2020                              |
| Bluejean Software, Inc.             | 4,265.63  | Cloud Hosting and Maintenance & Support for November 2020              |
| Business Card                       | 3,834.74  | Bank of America Ops Purchases C. Klima (No Individual Items > \$1,000) |
| Business Card - Intermedia          | 2,935.81  | Email Hosting for November 2020  |
| Business Card - AT&T                | 4,703.63  | November 2020 Cell Phone and Data Charges                              |
| Colonial Life & Accident Insurance  | 4,790.50  | November 2020 Employee Health Benefits                                 |
| Crown Castle Fiber, LLC.            | 1,050.00  | Internet Charges for 12/1-12/31/20                                     |
| Fort Lauderdale Crown Center, LLC.  | 30,384.14 | December 2020 Rent for Suite 301                                       |
| Guardian                            | 8,639.32  | December 2020 Employee Health Benefits                                 |
| Guardian                            | 8,567.94  | January 2021 Employee Health Benefits                                  |
| Humana Insurance Co.                | 1,106.28  | January 2021 Employee Health Benefits                                  |
| Iron Mountain                       | 1,944.08  | Storage Rental December 2020 and Shredding November 2020               |
| Jacob C. Jackson, P.A.              | 3,952.00  | November 2020 Legal Services   |
| M. Hanson & Company, Inc.           | 1,226.29  | Laminate Cabinet and Installation (Final Payment)                      |
| Mitel Cloud Services                | 3,785.71  | Telephone Services for January 2021                                    |
| TASC                                | 1,131.52  | FSA Admin Quarterly Fee 1/1/21 - 3/31/21                               |
| Teachstone Training LLC             | 9,800.00  | MMCI Kits for Support of Quality Improvement Plan Sites                |
| The Children's Forum                | 28,658.28 | October 2020 Sub-Contractor Payment                                    |
| The Lincoln National Life Insurance | 6,849.94  | January 2021 Employee Health Benefits                                  |
| The Lincoln National Life Insurance | 6,732.33  | December 2020 Employee Health Benefits                                 |
| Webauthor.com LLC                   | 5,000.00  | CRM Software License and Hosting December 2020                         |



## ELC Match YTD Match Fundraising Report FY21

| Funder                          | Response               | Amount              |
|---------------------------------|------------------------|---------------------|
| Coconut Creek                   | Approved               | \$ 25,690           |
| Cooper City                     | Not Approved           | -                   |
| Coral Springs (Community Chest) | Approved               | 500                 |
| Dania Beach                     | Not Approved           | -                   |
| Davie                           | Funding Not Available  | -                   |
| Deerfield Beach                 | Not Approved           | -                   |
| Ft. Lauderdale                  | Approved               | 41,249              |
| Hallandale Beach                | Approved               | 10,000              |
| Hollywood                       | Not Approved           | -                   |
| Lauderdale By The Sea           | Approved               | 2,000               |
| Lighthouse Point                | Approved               | 1,000               |
| Lauderdale Lakes                | Not Approved           |                     |
| Lauderhill                      | Funding not Available  |                     |
| Margate                         | Approved               | 1,000               |
| Miramar                         | Approved               | 5,000               |
| North Lauderdale                | Approved               | 5,000               |
| Oakland Park                    | Not Approved           | -                   |
| Parkland                        | Approved               | 3,000               |
| Pembroke Park (Town)            | Not Approved           |                     |
| Pembroke Pines                  | Approved               | 35,000              |
| Plantation                      | Application in Process | 22,000              |
| Pompano Beach                   | Application in Process | 22,500              |
| Tamarac                         | Not Approved           |                     |
| Sunrise                         | Approved               | 55,890              |
| Southwest Ranches               | Not Approved           |                     |
| West Park                       | Not Approved           |                     |
| Weston                          | Approved               | 7,532               |
| Wilton Manors                   | Application in Process | 10,000              |
| <b>Total Municipalities</b>     |                        | <b>\$ 247,361</b>   |
| United Way                      | Contract Executed      | 130,000             |
| Child Care Providers            | Commitments Received   | 300,000             |
| Broward County                  | Contract Executed      | 1,490,872           |
| CSC                             | Contract Executed      | 3,321,505           |
| <b>Total All Match</b>          |                        | <b>\$ 5,489,738</b> |

