



Approved on April 29, 2025, Finance Committee Meeting
Early Learning Coalition of Broward County, Inc.
Finance Committee Meeting Minutes
January 28, 2025, at 1:30 PM
Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Maria Hernandez; Dawn Liberta; Renee Podolsky; Laurie Sallarulo; Zachary Talbot
Members Absent (Excused)	Twan Russell
Members Absent (Unexcused)	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison & Executive Assistant; Allison Metsch, Senior Director of Education & Quality; Amy Moore, Sr. Director of Family Services & Customer Services; Ancel Pratt III, Senior Director of Communications; Andres Calero, Accountant; Beverly Hung, Director of HR; Kasey LaFrance, Contracts Administration Manager; Magdalena Laino, Quality Assurance Manager; Megan DeGraff, Purchasing & Procurement Specialist; Reinier Potts, Financial Analyst; Roy Persaud, Accountant; Sandra Paul, Senior Director of Provider Reimbursements; Sarane Epps, Contract Specialist; Stephanie Landreville, Controller
Others in Attendance	Julie Klahr, Legal Counsel; Dr. Amoy Reid; Monica King; Michael Asseff

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:34 p.m. The roll was called, and a quorum was established.
Consent Agenda 1. Approve December 10, 2024, Committee meeting minutes	A Motion was made by Renee Podolsky and Seconded by Maria Hernandez to move the Consent Agenda. The Motion was unanimously approved. Motion Passed.
Regular Business 1. FIN254RB1 – Approve December 2024 Interim Financial Statements	<u>December 2024 Interim Financial Statements</u> CAO reviewed the December Interim Financial Statements. A Motion was made by Laurie Sallarulo and Seconded by Dawn Liberta to Approve December 2024 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant. The Motion was unanimously approved. Motion Passed
2. FIN254RB2 – Approve Budget Amendment #3	<u>Budget Amendment #3</u> CAO went over the Proposed FY 25 Budget Amendment. A Motion was made by Maria Hernandez and Seconded by Laurie Sallarulo to Approve FY2025 Budget Amendment #3. The Motion was unanimously approved. Motion Passed

Unfinished Business	None
New Business	None
Matters from the Chair	Chair Cindy Arenberg-Seltzer shared that the budget projection indicated that there was a deficit projected in CSC's vulnerable population contract. CSC staff and ELC staff met earlier this week to discuss the underlying issues. Cindy will be talking to her board about additional funding but prefers not to take formal action until April or May when we will have more data available for accurate projections. However she assured the Committee that the shortfall will be funded and no children will need to be disenrolled from the program.
Public Comments	There was no discussion.
Next Meeting	<u>March 4, 2025, at 1:30 PM</u>
Adjourn	Meeting adjourned at 2:00 PM by Laurie Sallarulo

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.