



Approved June 23, 2026, Finance Committee Meeting
Early Learning Coalition of Broward County, Inc.
Finance Committee Meeting Minutes
May 5, 2026, at 1:30 PM
Virtual Meeting

Members in Attendance	Chair Cindy Arenberg-Seltzer; Michael Asseff; Maria Hernandez; Dawn Liberta; Renee Podolsky; Laurie Sallarulo; Ellie Schrot
Members Absent (Excused)	Dr. Amoy Reid; Zachary Talbot
Members Absent (Unexcused)	
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Hubert Cesar, COO; Allison Metsch, VP of Education; Amy Moore, VP of Family Services & Communication Engagement; Melody Martinez, Board Liaison; Lizbeth DelVecchio, Manager, Exec. Office & Board Operations; Ancel Pratt III, Senior Dir. of Communications; Andres Calero, Accountant; Daniel Hollenbaugh, AP and Payroll Manager; Reinier Potts, Financial Analyst; Roy Persaud, Accountant; Sandra Paul, Sr. Dir. of Provider Reimbursement; Stephanie Landreville, Controller
Others in Attendance	Julie Klahr, Legal Counsel

Item	Action/Discussion
Welcome & Call to Order	Chair Cindy Arenberg-Seltzer called the meeting to order at 1:31 p.m. The roll was called, and a quorum was established at the time.
Consent Agenda 1. Approve March 9, 2026, Committee meeting minutes	A Motion was made by Dawn Liberta and Seconded by Ellie Schrot to move the Consent Agenda. The Motion was unanimously approved. Motion Passed.
Regular Business 1. FIN265RB1- Approve March Interim Financial Statements 2. FIN265RB2- Approve FY 2026 Amendment #5	<u>March 2026 Interim Financial Statements</u> CAO Christine Klima presented the March 2026 Interim Financial Statements. A Motion was made by Renee Podolsky and Seconded by Maria Hernandez to Approve March 2026 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant. The Motion was unanimously approved. Motion Passed <u>FY 2026 Budget Amendment #5</u> CAO Christine Klima presented FY2026 Amendment #5 A Motion was made by Dawn Liberta and Seconded by Ellie Schrot to Approve FY2026 Budget Amendment #5. The Motion was unanimously approved. Motion Passed
Unfinished Business	None
New Business	Christine Klima reported that DEL awarded Broward \$450,000 in FY26 School Readiness match funding earlier that day through the State's second round REOB/DEOB process. She added that State was also allowing a third REOB/DEOB request round to maximize School Readiness expenditures among the Coalitions and minimize reversions of funds back to the State at year end. Broward is considering requesting \$1M–\$1.5M from the estimated \$3M–\$4M statewide pool. Christine Klima expressed confidence that all of the additional funds will likely be spent on slots by year end, but if not, staff could either recommend additional expenditures in FY26 to absorb any potential surplus, or we could defer spending CSC dollars until FY27 so that we can prioritize expending funds from the State. CSC funding runs on October to September fiscal year and staff can use the timing difference in fiscal years to use expiring State funds first. Renee Jaffe noted that the submission deadline for round 3

	was Friday, so it would be best if an expenditure plan could be worked out with the members as soon as possible, preferably at the upcoming Board meeting on May 11. Cindy Arenburg Seltzer expressed her preference that staff use any surplus funds to defer spending as much of ELC's CSC funding as possible into FY27 to help offset the impact of any cuts to ELC State funding in FY27. She added that she preferred not to add new FY26 expenses, but staff could bring an expenditure plan to the next Finance Committee if they wished. Chair Cindy Arenberg-Seltzer called for a Motion that the staff apply for a million and a half dollars in the ReOb DeOb . Once the approved amount is known, the expenditure plan should be brought to Finance and Exec for approval, subject to ratification by the full Board. Laurie Sallarulo moved it, and Michael Asseff seconded it.
Matters from the Chair	Chair Cindy Arenberg-Seltzer shared that the CSC proposed program budget will be presented to the Council on May 21st. She noted that the budget book will be available online the week prior, as Council packets are distributed on Fridays.
Public Comments	None
Next Meeting	<u>June 23, 2026, at 1:30 PM</u>
Adjourn	Meeting adjourned at 2:21 PM by Laurie Sallarulo

These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.